
THE MICHAEL NATHAN COLLECTION OF NEW GUINEA AND PAPUA



6 OCTOBER 2022
LONDON

SPINK

WHERE HISTORY IS VALUED



CENTRAL

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POSTAGE

THE MICHAEL NATHAN COLLECTION OF NEW GUINEA AND PAPUA

Sale Venue:

The Royal Philatelic Society London

15 Abchurch Lane

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London

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Vat No: GB 791627108



Sale Details | Thursday 6 October 2022 at 10.00 a.m.

When sending commission bids or making enquiries,
this sale should be referred to as **LAKATOI - 22011**

Viewing of Lots | At Spink London
Tuesday 4 October 2022 at 10.00 a.m. – 5.00 p.m.

| At The Royal Philatelic Society London – By Appointment Only
Wednesday 5 October 2022 at 10.00 a.m. – 5.00 p.m.

Live platform | **SPINK**  **LIVE**

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Inside Front Cover Illustration: 99 (detail) Inside Back Cover Illustration: 155 (detail)

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Prospective buyers who wish to obtain an expert opinion on any lot (other than a mixed lot or lot containing undescribed stamps) are requested to notify Spink in writing not less than forty-eight hours before the time fixed for the commencement of the first session of the sale. If accepted by Spink, such request shall have the same effect as notice of an intention to question the authenticity of the lot for the purposes of Condition 3.4 of our Terms and Conditions for Buyers.

Notice of a request for an expert opinion must give the reason why such is required and specify the identity of the expert which will be subject to the agreement of Spink. All lots for which Certificates of Authenticity are desired must be submitted by Spink to the Expert Committee for choice.

Buyers are reminded that any lot(s) purchased “on extension” are subject to payment in accordance with our normal Terms & Conditions of Business. Settlement of any lots on extension should be made at the time of invoice payment. Overdue accounts are subject to interest charges.

Extensions requested on account of condition will not be accepted for expert opinions. Any Lot described as having faults or defects may not be returned should a certificate cite other faults or defects not included in the catalogue description.

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It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.

Notes Concerning Descriptions

GUM: Original gum should be expected on unused stamps where appropriate, unless stated otherwise in the description:

mint	unused with original gum showing slight disturbance caused by previous hinge, which may be present in part or entirely removed
part original gum	unused with original gum significantly disturbed or heavily hinged
unmounted mint	original gum as issued
unused	without gum

COVERS: Should be expected to have minor nicks and tears usually from opening. Folded letters or covers normally have one or two file folds. These are not described unless of an exceptional nature and are not grounds for return.

entire letter	complete as sent with comments still attached to the outer address portion
entire	the outer portion of a folded letter but without contents
cover	an envelope

Symbols and Abbreviations

⊛	unmounted mint	d.s.	datestamp
★	unused	h.s.	handstamp
○	used	①	air mail
⊞	block of four	⑤	specimen
⊞	block larger than four	©	cancelled
⊞	used on cover, entire letter, etc.	⑥	essay
△	on piece	⑦	proof
var.	variety, varieties	F	forgery
cat.	catalogue, catalogue value	R	reprint
c.d.s.	circular datestamp		

References

Catalogue values and numbers are those taken from the latest available edition.

The use of Gibbons Specialised catalogues in Great Britain sales is clearly indicated. Where other catalogues are used they are mentioned by name.

Buyers are reminded that payment must be made within seven days from the date of sale (condition 5.4.1), and interest will be added for overdue accounts (condition 5.10.1.1).

Please note charges for credit card payments (condition 5.4.3(iii)).

Buyers are reminded that if they default on a successful bid that details relating to such default may be shared with other auction houses and live bidding platforms (condition 5.11).

MICHAEL RONALD NATHAN (1927-2020)

Stamp collecting was more than just a hobby for Michael Nathan. The same skills that had made him such a successful chartered accountant were also well suited to philately, being both meticulous and obsessively accurate. He revelled in the detail and knowledge involved in collecting stamps, and it is no surprise this collection reflects his tenacity and patience as well.

Michael began collecting stamps as a boy, when his maternal grandmother, widow of legendary numismatist Hyman Montagu, gave him a Stanley Gibbons Strand stamp album. His first interest was British Empire stamps, becoming increasingly focused on the Commonwealth over time. Eventually New Zealand and Australia became his focus. It was only in retirement, and thanks to the collaboration he enjoyed with his dealer and friend Richard Juzwin, that Michael set his ambitions on Papua and New Guinea.

A very private collector, not belonging to any philatelic societies, Michael kept meticulous lists of the items he aspired to and any gaps he needed to fill. He made up his own album pages according to this ambitious template, with each page fashioned precisely to accommodate what he had, and what he ultimately hoped to achieve. His GRI New Guinea collection was based on the SG catalogue listing, and he aimed to gather all the 'A' number variations - a formidable challenge.

Michael was always positive, sharp witted and passionate about his collecting, and this catalogue stands as a fitting tribute to what he achieved.

Note: All lots are subject to the Terms and Conditions for Buyers printed at the back of this catalogue and published on www.spink.com.

The estimated selling price of each lot is printed alongside the lot description and does not include the Buyer's Premium.

Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive. They are subject to revision.

All buyers must read the notes concerning requests for Extensions printed on page 3 of this catalogue.

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Please note that you can bid on Spink Live in real time through www.spink.com and via a SpinkLive app available for download from the App Store. Bidding via Spink Live is free of charge.

THURSDAY 6 OCTOBER 2022

Commencing at 10.00 a.m.

NEW GUINEA

1914 (17 OCT.) - 1915 STAMPS OF GERMAN NEW GUINEA OVERPRINTED "G.R.I." WITH VALUE 6MM. OR 3½-4MM. APART



1



2



6

- | | | |
|--|--|------------|
| 1 ★ | 1d. on 3pf. brown [Setting 1, Position 6?], unused with part to large part original gum, two minor adhesions on reverse otherwise fine. S.G. 1, £750. Photo | £200-250 |
| 2 ★ | 1d. on 3pf. brown with variety "I" for "1", [Setting 12, position D], unused with large part original gum; small hinge thin at top which does not detract from fine appearance. A rarity with just five unused examples recorded by Gibbs. Holcombe Certificate (1990) and handstamped Kilian on reverse. S.G. 1d, £3,500. Photo | £800-1,000 |
| PROVENANCE:
Besancon, November 2018 | | |
| 3 ★ | 1d. on 5pf. pair [Setting 1, Positions 5-6] and a single [Setting 1, Position 9], 2d. on 10pf. [Setting 1, Position 4], 2d. on 20pf., 2½d. on 10pf. [Setting 12, Position A], 2½d. on 20pf., 3d. on 25pf. [Setting 1, Position 1] and 3d. on 30pf. (heavy hinge remnant at top), fine mint. S.G. 2-8, £1,115 | £250-300 |
| 4 ★ | 1d. on 5pf. green showing "1" for "I", fine unused with large part original gum. S.G. 2a, £350 | £100-120 |
| 5 ★ | 1d. on 5pf. green showing "1" with straight top serif [Settings 6 and 9], slight corner crease at lower right otherwise fine mint. S.G. 2c, £475 | £120-150 |
| 6 ★ | 4d. on 40pf. black and carmine [Setting 6, Position 2], fine unused with large part original gum. Signed Holcombe on reverse. S.G. 9, £475. Photo | £150-180 |

New Guinea, 1914 (17 Oct.) - 1915 Stamps of German New Guinea overprinted "G.R.I." with value 6mm. or 3½-4mm. apart - *contd.*



7



8

- 7 ★ 4d. on 40pf. black and carmine, variety **surcharge double**, [Setting 1, Position 3], fine unused with large part original gum. Rare, Gibbs records 20 examples. B.P.A. Certificate (1989). S.G. 9e, £4,000. Photo £1,500-2,500
- 8 ★ 8d. on 80pf. black and carmine on rose, fine unused with large part original gum. S.G. 11, £1,000. Photo £300-400



9



10

- 9 ★ 1s. on 1m. carmine [Setting 4], fine unused with mainly large part original gum. Ceremuga Certificate (2006). S.G. 12, £3,750. Photo £1,200-1,600
- 10 ★ 1s. on 1m. carmine showing variety **large "S"** [Setting 1, Position 4], centred slightly to upper left, fine unused with large part original gum. Very rare, only four examples recorded by Gibbs of which two are used. Holcombe Certificate (1993). S.G. 12a, £13,000. Photo £4,000-6,000



11

- 11 ★ 2s. on 2m. blue [Setting 4, Position 4], fairly well-centred, unused with large part slightly disturbed gum, fine. Ceremuga Certificate (2006). S.G. 13, £3,500. Photo £1,000-1,500



12

12 ★

2s. on 2m. blue showing variety **large “S”** [Setting 1, Position 4], centred to left, small gum tone otherwise fine unused with large part original gum and good appearance. Very rare, only three examples recorded by Gibbs, one of which is used. B.P.A. Certificate (2008). S.G. 13a, £12,000. Photo

£4,000-6,000



13

13 ★

5s. on 2m. blue **error of surcharge** [Setting 4, Position 3], well-centred, good colour, unused with large part original gum (some minor ageing due to dampness, when the Bute collection was stored in a London safe deposit which was watered after a fire during the Blitz of London by the Luftwaffe); a barely perceptible hinge merely mentioned for accuracy. Extremely rare with just four unused examples recorded by Gibbs. P.F. (1959), Holcombe (1993) and Ceremuga (2018) Certificates. S.G. 13c, £45,000. Photo

£12,000-18,000

PROVENANCE:

Marquess of Bute, April 1959

Besancon, May 2018

New Guinea, 1914 (17 Oct.) - 1915 Stamps of German New Guinea overprinted "G.R.I." with value 6mm. or 3½-4mm. apart - *contd.*



14

14 ★

3s. on 3m. violet-black [Setting 2, Position 3], unused with large part original gum, short perf at bottom left otherwise a fine example of this rare stamp. Holcombe Certificate (1992). S.G. 14, £6,000. Photo

£1,200-1,500



15

15 ★

3s. on 3m. violet-black showing large "S" [Setting 1, Position 4], centred to upper left, fresh and fine unused with large part original gum. Very rare, one of two examples recorded by Gibbs, both unused. B.P.A. Certificate (1992). S.G. 14a, £16,000. Photo

£5,000-7,000

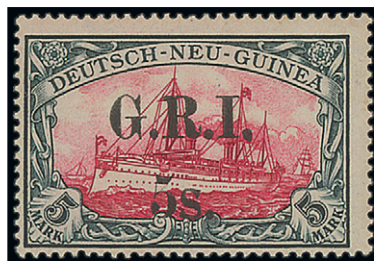


16

16 ★

5s. on 5m. carmine and black [Setting 4, Position 2], centred to foot, good colours, unused with large part original gum. Rare, only 102 of the 5m. were overprinted. Holcombe Certificate (1995). S.G. 15, £15,000. Photo

£5,000-7,000



17

17 ★

5s. on 5m. carmine and black showing large "S" [Setting 1, Position 4], centred to lower left, fresh and fine unused with large part original gum. Extremely rare, only three examples recorded by Gibbs, all unused. Signed. A. Diena. Ceremuga Certificate (2011). S.G. 15a, £29,000. Photo

£7,000-9,000

New Guinea - *contd.*

1914 (16 DEC.) - 1915 STAMPS OF GERMAN NEW GUINEA OVERPRINTED "G.R.I." WITH VALUE 5MM. OR 5-5½MM. APART

- 18 ★ 1d. on 3pf. (4 including one with **short "1"** - tone spot, and a horizontal pair with one showing "**1**" with **straight top serif**), 1d. on 5pf. (4 including one with **short "1"** and a horizontal pair with one showing "**1**" with **straight top serif**), 2d. on 10pf. (2, one with **no stop after "d"**), 2d. on 20pf., 2½d. on 10pf. (a little toned), 3d. on 25pf, 3d. on 30pf. (2), 4d. on 40pf., 5d. on 50pf. and 8d. on 80pf., fine mint. S.G. 16-20, 22-26, £2,700+ £800-1,000



19



20

- 19 ★ 1d. on 3pf. brown with variety **surchARGE double** [Setting 2, Position 2], fine unused with large part original gum. Rare, one row of ten believed printed with such close double. Ceremuga Certificate (2007). S.G. 16c, £1,500. Photo £400-500

- 20 ★ 1d. on 3pf. brown with variety **surchARGE double, one inverted**, unused with part original gum, three perfs at left with ink stain otherwise fine. Very rare. B.P.A. Certificate (1995). S.G. 16f, £8,000. Photo £2,000-2,500



21



22

- 21 ★ 1d. on 5pf. green overprinted "**G.I.R.**" **instead of "G.R.I."**, unused with part original gum; thinned though of fine appearance. Extremely rare, three examples recorded by Gibbs, one of which is used on piece. Signed Holcombe. B.P.A. Certificate (1959). S.G. 17h, £13,000. Photo £2,500-3,500

PROVENANCE:
Marquess of Bute, April 1959

- 22 ★ 1d. on 5pf. green with variety **surchARGE double** [Setting 2, Position 3], unused without gum, fine. Rare, only six of the original ten examples have been recorded. Gibbs Certificate (2009). S.G. 17i, £5,000. Photo £1,000-1,500



23

23 ★

2d. on 10pf. carmine showing **error of surcharge** “G.I.R./3d.”, fine unused without gum. Very rare, only five examples recorded by Gibbs, all unused. R.P.S. Certificate (1964). S.G. 18l, £13,000. Photo

£4,000-6,000



24



25

24 ★

2d. on 20pf. ultramarine with variety **surcharge double** [Setting 6, Position 5], unused with part original gum (slightly disturbed), fine. Rare. Ceremuga Certificate (2015). S.G. 19h, £3,500. Photo

£700-900

25 ★

2d. on 20pf. ultramarine with variety **surcharge double, one inverted** [upright Setting 10, Position 4; inverted Setting 11, Position 2], fine unused with large part original gum. Rare. B.P.A. Certificate (1989). S.G. 19i, £4,750. Photo

£1,500-1,800



26



27

26 ★

2d. on 20pf. ultramarine showing **error of surcharge** “G.I.R./1d.”, unused without gum. The only example recorded by Gibbs. Gibbs Certificate (2002). S.G. 19m, £13,000. Photo

£4,000-6,000

PROVENANCE:

Marquess of Bute, April 1959

27 ★

2½d. on 20pf. ultramarine [Setting 5, Position 9], fine unused with large part original gum. Signed Champion. Ceremuga Certificate (2013). S.G. 21, £2,000. Photo

£500-600

New Guinea, 1914 (16 Dec.) - 1915 Stamps of German New Guinea overprinted "G.R.I." with value 5mm. or 5-5½mm. apart - *contd.*



28

28 ★

2½d. on 20pf. ultramarine vertical pair, the lower stamp showing **error of surcharge** "G.R.I./3d." [Setting 5, Position 10], unused with large part, slightly browned, gum and the lower stamp with corner crease of no importance. The only recorded example and a major rarity of New Guinea philately. Holcombe (1999) and Ceremuga (2018) Certificates. S.G. 21a, £40,000. Photo

£12,000-15,000

PROVENANCE:

Marquess of Bute, April 1959
Edward Gilbert, June 2005
Besancon, May 2018



29



30



31



32

- 29 ★ 3d. on 30pf. black and orange on buff with variety **no stop after “d”** [Setting 2, Position 5], fine unused with large part original gum. Signed Holcombe. S.G. 23e, £800. Photo £300-400
- 30 ★ 3d. on 30pf. black and orange on buff with variety **thick “3”** [Setting 2, Position 1], fine unused with large part original gum. Signed Holcombe. S.G. 23f, £550. Photo £250-300
- 31 ★ 3d. on 30pf. black and orange on buff with variety **surcharge double** [both Setting 6, Position 5], unused with part original gum, fine. Rare. Signed Richter. Ceremuga Certificate (2013). S.G. 23g, £4,000. Photo £1,200-1,500
- 32 ★ 3d. on 30pf. black and orange on buff with variety **surcharge double, one inverted** [Setting 6, Position 5], fine unused with large part original gum. Very rare, Gibbs records a maximum fifteen possible examples. B.P.A. Certificate (2017). S.G. 23h, £4,500. Photo £1,500-1,800

PROVENANCE:

Tim Rybak, April 2008
Besancon, May 2018



33



34

- 33 ★ 3d. on 30pf. black and orange on buff with variety **surcharge inverted** [Setting 11, Position 4], fine unused with part original gum. Extremely rare, Gibbs records only four unused examples. B.P.A. Certificate (1995). S.G. 23j, £10,000. Photo £3,000-4,000
- 34 ★ 3d. on 30pf. black and orange on buff showing **error of surcharge “G.R.I./1d.”**, fine unused with part original gum. Extremely rare, one of only five unused examples recorded by Gibbs. Gibbs Certificate (2002). S.G. 23m, £12,000. Photo £3,500-4,500

PROVENANCE:

Marquess of Bute, April 1959
Besancon, May 2018

New Guinea, 1914 (16 Dec.) - 1915 Stamps of German New Guinea overprinted "G.R.I." with value 5mm. or 5-5½mm. apart - *contd.*



35



36

- 35 ★ 4d. on 40pf. black and carmine showing variety **surcharge double** [?Setting 6, Position 2], fine unused with large part original gum. B.P.A. Certificate (1982). S.G. 24e, £3,500. Photo £1,000-1,200
- 36 ★ 4d. on 40pf. black and carmine with variety **surcharge inverted** [Setting 10, Position 1], fine unused with large part original gum. Rare, five examples recorded by Gibbs, all unused. B.P.A. Certificate (1991). S.G. 24h, £9,500. Photo £3,000-5,000



37



38

- 37 ★ 5d. on 50pf. black and purple on buff showing variety **surcharge double**, fine unused with part original gum. B.P.A. Certificate (1982). S.G. 25f, £4,750. Photo £1,200-1,500
- 38 ★ 5d. on 50pf. black and purple on buff with variety **surcharge double, one inverted** [Setting 2, Position 10; inverted Setting 2, Position 1], fine unused with large part original gum. Extremely rare, four examples recorded by Gibbs, all unused. Holcombe Certificate (1992). S.G. 25g, £10,000. Photo £3,000-4,000



39

- 39 ★ 5d. on 50pf. black and purple on buff with variety **surcharge inverted** [Setting 11, Position 3], fine unused with part original gum. Extremely rare, five examples recorded by Gibbs, all unused. B.P.A. Certificate (1991). S.G. 25i, £10,000. Photo £3,000-4,000



40



41



42

- 40 ★ 8d. on 80pf. black and carmine on rose with variety **surcharge double, one albino** and showing **strong offset of both on reverse**, probably [Setting 2, Position 7], unused with large part original gum (slightly redistributed), small spot on face otherwise fine. A great rarity and almost certainly unique. Bothe (1981) and Ceremuga (2010) Certificates. S.G. 26e var. Photo £2,500-3,500
- 41 ★ 8d. on 80pf. black and carmine on rose with variety **surcharge double, one inverted** [Setting 6, Positions 2 and 4], fine unused with part original gum. Rare. Ceremuga Certificate (2010). S.G. 26f, £8,000. Photo £2,500-3,500
- 42 ★ 8d. on 80pf. black and carmine on rose with variety **surcharge triple**, unused with part original gum; small thin at top left and creased corner perf at lower left, neither of which affects fine appearance. Rare, fifteen mint examples recorded by Gibbs. B.P.A. Certificate (1958). S.G. 26g, £10,000. Photo £2,000-2,500



43



44

- 43 ★ 1s. on 1m. carmine [Setting 4, Position 1], unused with part to large part original gum, a fraction toned otherwise fine. R.P.S. Certificate (1968). S.G. 27, £5,500. Photo £1,200-1,500
- 44 ★ 2s. on 3m. blue [Setting 2, Position 4], centred to left, fine unused with part original gum. R.P.S. Certificate (1980). S.G. 28, £5,500. Photo £1,500-1,800



45

- 45 ★ 3s. on 3m. violet-black [Setting 2, Position 4], centred to upper left, fine unused with large part original gum. Rare. Holcombe Certificate (1997). S.G. 29, £10,000. Photo £4,000-5,000

1915 (JAN.) GERMAN NEW GUINEA REGISTRATION LABELS SURCHARGED

Sans-serif Letters

46 ★

Rabaul (Deutsch Neuguinea) No. 723, Friedrich-Wilhelmshafen (Deutsch Neuguinea) No. 30 and (Deutsch-Neuguinea) No. 93, Herbertshohe (Deutsch Neuguinea) No. 950, Kawieng Deutsch Neu-Guinea No. 853, Kieta (Deutsch-Neuguinea) No. 246 and Manus (Deutsch Neuguinea) No. 994, all unused and without gum except the first, fine. S.G. 33, 35, 35f, 36, 37b, 38, 39; £2,200

£600-800



47

47 ★

Rabaul (Deutsch Neuguinea) vertical pair with margin at left [Setting C, Position 1], Nos. 820/815, the upper stamp showing variety "G.R.I./3d." double and no bracket before "Deutsch"), fine unused with part to large part original gum. Unique, the only example recorded by Gibbs. B.P.A. Certificate (1980). S.G. 33/ba, £16,000. Photo

£5,000-7,000



48

48 ★田

Rabaul (Deutsch Neuguinea) block of four [Setting A, Positions 1 and 2], Nos. 699/693 with No. 693 showing variety no bracket before "Deutsch", centred to foot, unused with large part original gum. S.G. 33/33b, £1,725. Photo

£500-600



49



50

- 49 ★ Friedrich Wilhelmshafen (Deutsch Neuguinea) [Setting B, Position 4], Nos. 42 showing variety **no stop after “d”**, fine unused without gum. S.G. 35a, £450. Photo £120-150
- 50 ★ Herbertshöhe (**Deutsch Neu-Guinea**), No. 943, centred to left, fine unused with traces of gum. S.G. 36e, £500. Photo £120-150



51

- 51 ★ Kawieng (Deutsch Neu-Guinea), [Setting A, Position 4], No. 972 showing variety **“G.R.I.” double**, short perf at right otherwise fine unused without gum. Extremely rare, only one row of five was made and Gibbs only records three examples (Nos. 975, 974 and 971), all unused. B.P.A. Certificate (1998). S.G. 37bb, £8,000. Photo £2,000-2,500

PROVENANCE:
Besancon, November 2017



52

- 52 ★ Kieta (Deutsch-Neuguinea) horizontal pair [Setting HB, Positions 5-(6)], Nos. 937-936 with the left stamp showing **broken leg to “K” of “Kieta”**, No. 936 showing variety **surcharge omitted in pair with normal**, fresh and very fine without gum. A major and stunning rarity with just two pairs recorded by Gibbs, this pair being the finer. Signed Holcombe. R.P.S. Certificate (1979). S.G. 38c, £16,000. Photo £6,000-8,000

PROVENANCE:
Robert Gibbs, September 1988
Besancon, November 2017

New Guinea, 1915 (Jan.) German New Guinea Registration Labels Surcharged, Sans-serif Letters -
contd.



53



54

- 53 ★ Kiera (Deutsch-Neuguinea), [Setting E, Position 5], No. 951 showing variety **no stop after "r"**, fine unused with part original gum. Rare. S.G. 38c, £1,300. Photo £400-500
- 54 ★ Manus (Deutsch-Neuguinea), [Setting C, Position 1], No. 242 showing variety **no bracket before "Deutsch"**, fine unused with part original gum. S.G. 39b, £1,500. Photo £400-500

Seriffed Letters

- 55 ★ Friedrich Wilhelmshafen No. 223, and Kawieng Nos. 170 and 309 with No. 170 showing traces of a second impression of the "Kawieng/(Deutsch Neuguinea)" inscription due to a double set-off (Ceremuga certificate, 2002), all unused without gum. S.G. 41-42, £775+ £250-300



56



57

- 56 ★ Kawieng (Deutsch-Neuguinea) horizontal pair, Nos. 62-61 with No. 62 showing **no stop after "d"**, very fine without gum. S.G. 42/42a, £725. Photo £250-300
- 57 ★ Manus (Deutsch-Neuguinea), [Setting F, Position 4], No. 932, unused with small part original gum; tiny thin and two light creases otherwise fine. Rare. Ceremuga Certificate (2001). S.G. 43, £4,500. Photo £800-1,000



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**1914 (6 DEC.) STAMPS OF MARSHALL ISLANDS OVERPRINTED "G.R.I."
WITH VALUES 5MM. OR 3½-4MM. APART**

- 58 ★ 1d. on 3pf. (3 including a pair with one showing "1" with straight top serif), 1d. on 5pf. (2, one showing "1" with straight top serif - rounded top left corner), 2d. on 10pf. (3 including a vertical pair with the upper stamp showing strong offset on reverse), 2d. on 20pf. (2, one showing no stop after "d"), 3d. on 25pf., 3d. on 30pf., 4d. on 40pf., 5d. on 50pf. and 8d. on 80pf., fine mint. S.G. 50-58 including 50c, 51c and 53e, £2,668 £700-900



59



60



61

- 59 ★ 1d. on 5pf. showing surcharge inverted [Setting 11, Position 3], fine unused with large part original gum. Very rare, only eight examples recorded by Gibbs, all unused. Bothe Certificate (1981). S.G. 51g, £5,000. Photo £1,500-2,000
- 60 ★ 2d. on 10pf. carmine with no stop after "G" [Setting 2, Position 1], fine unused with large part original gum. Rare. Gibbs Certificate (2009). S.G. 52e, £850. Photo £250-300
- 61 ★ 2d. on 10pf. carmine with no stop after "G" [Setting 2, Position 1], a fraction toned otherwise fine unused with large part original gum. Signed Holcombe. Rare. S.G. 52e, £850. Photo £200-250



62



63



64

- 62 ★ 2d. on 10pf. carmine with surcharge double [Setting 11, Position 5], fine unused with large part original gum. Rare. B.P.A. Certificate (1995). S.G. 52f, £3,750. Photo £1,200-1,500
- 63 ★ 2d. on 10pf. carmine with surcharge double, one inverted [Setting 10, Position 3], fine unused with large part original gum. Very rare, eleven examples recorded by Gibbs, one of which is used. B.P.A. Certificate (2017). S.G. 52g, £5,500. Photo £1,500-1,800
- PROVENANCE:
Besancon, May 2018
- 64 ★ 2d. on 20pf. ultramarine with surcharge double, one diagonal [Setting 2, Position 9], fine unused with large part original gum. Very rare, Gibbs records twenty mint examples though this may be the only one with a diagonal surcharge. Ceremuga Certificate (2013). S.G. 53g, £4,000+. Photo £2,000-3,000

New Guinea, 1914 (6 Dec.) Stamps of Marshall Islands overprinted "G.R.I." with values 5mm. or 3½-4mm. apart - *contd.*



65

- 65 ★ 2d. on 20pf. ultramarine with **surcharge inverted** [Setting 11, Position 5], fine unused with large part original gum. Extremely rare, four examples recorded by Gibbs, two of which are used. B.P.A. Certificate (1995). S.G. 53i, £11,000. Photo £4,000-6,000



66



67

- 66 ★ 3d. on 25pf. black and red on yellow with **thick "3"** [Setting 2, Position 1], fine unused with large part original gum. Rare. Ceremuga Certificate (2014). S.G. 54f, £1,000. Photo £300-400
- 67 ★ 3d. on 25pf. black and red on yellow with **surcharge double** [Setting 10, Position 2], fine unused with large part original gum. Rare. Ceremuga Certificate (2007). S.G. 54g, £4,250. Photo £1,500-1,800



68



69



70

- 68 ★ 3d. on 30pf. black and orange on buff with **no stop after "d"** [Setting 11, Position 5], fine unused with large part original gum. Ceremuga Certificate (2019). S.G. 55c, £900. Photo £250-300
- 69 ★ 4d. on 40pf. black and carmine with **no stop after "d"** [Setting 2, Position 5], fine unused with large part original gum. Ceremuga Certificate (2014). S.G. 56e, £425. Photo £120-150
- 70 ★ 5d. on 50pf. black and purple on buff with **very faint "d"** [Setting 2, Position 1], fine unused with large part original gum. Ceremuga Certificate (2011). S.G. 57f var. Photo £250-300



71

71 ★

5d. on 50pf. black and purple on buff with **surchage double** [Setting 10, Position 2], fine unused with large part original gum. Extremely rare, only three examples recorded by Gibbs, all unused. B.P.A. Certificate (1995). S.G. 57g, £10,000. Photo

£3,500-4,500



72

72 ★

8d. on 80pf. black and carmine on rose vertical pair, the lower stamp with **surchage double** [Setting 10, Position 4], fine unused with large part original gum, the variety unmounted. Extremely rare, only five examples recorded by Gibbs, all unused. Photocopy of B.P.A. Certificate (1959) when this was the left pair in a marginal block of four and Ceremuga Certificate (2017). S.G. 58/58a, £10,475+. Photo

£5,000-8,000



73

73 ★

1s. on 1m. carmine [Setting 3, Position 1], well-centred, fine unused with large part original gum. Ceremuga Certificate (2003). S.G. 59, £4,000. Photo

£1,000-1,200

New Guinea, 1914 (6 Dec.) Stamps of Marshall Islands overprinted "G.R.I." with values 5mm. or 3½-4mm. apart - *contd.*



74



75

74 ★

2s. on 2m. blue with margin at right [Setting 3, Position 4], unused with large part original gum, tiny thin towards top right otherwise fine and of good appearance. Gibbs Certificate (2007). S.G. 60, £1,900. Photo

£400-500

75 ★

2s. on 2m. blue with **no stop after "i"** [Setting 3, Position 2, earlier state], well-centred, very light vertical crease otherwise fine with large part original gum. Rare, only 245 stamps were surcharged, leaving a total of less than sixty-one stamps possible with this variety, as the "missing stop" was later repaired. Ceremuga Certificate (2017). S.G. 60b, £3,500. Photo

£1,000-1,200



76

76 ★

3s. on 3m. violet-black [Setting 3, Position 3], fairly well-centred, fine unused with large part original gum. B.P.A. Certificate (1958). S.G. 61, £6,500. Photo

£1,800-2,200



77

77 ★

3s. on 3m. violet-black with **no stop after "i"** [Setting 3, Position 2], centred to lower right, fine unused with large part original gum. Rare. Signed Brun and Champion. Holcombe Certificate (1992). S.G. 61b, £8,500. Photo

£3,000-4,000



78

78 ★

5s. on 5m. carmine and black [Setting 3, Position 2], well-centred, fine unused without gum. Very rare with only seventy-two printed. Signed Bloch. Ceremuga Certificate (2013). S.G. 62, £14,000. Photo

£3,000-6,000

1915 (JAN.) PROVISIONAL ISSUES ON STAMPS OF MARSHALL ISLANDS

79 ★田

1d. on 2d. on 10pf. carmine, a block of four with margin at foot [Setting 2, Positions 4-5], fine unused without gum. Signed Holcombe. S.G. 63, £800

£150-180



80



81

80 ★

1d. on 2d. on 10pf. carmine with small "1" [Setting 2, Position 3], fine unused without gum. S.G. 63c, £850. Photo

£180-220

81 ★

1d. on 2d. on 20pf. ultramarine [Setting 2, Position 8], unused with large part original gum; lightly toned and with light horizontal crease not affecting appearance. Rare. Ceremuga Certificate (2014). S.G. 64, £4,000. Photo

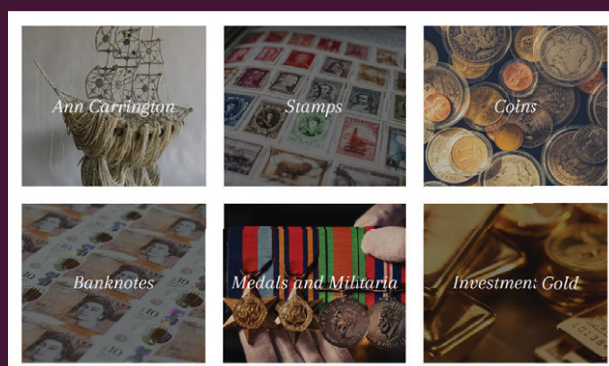
£800-1,000

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New Guinea - *contd.*

1915 STAMPS OF MARSHALL ISLANDS OVERPRINTED "G.R.I." WITH VALUE 6MM. APART



82



83

82 ★ 1d. on 3pf. brown [Setting 6, Position 5], fresh and fine unused with large part original gum. Rare. Ceremuga Certificate (2007). S.G. 64c, £3,500. Photo £1,000-1,200

83 ★ 1d. on 5pf. green [Setting 6, Position 4], fresh and fine unused with large part original gum. Gibbs Certificate (2007). S.G. 64d, £3,500. Photo £1,000-1,200



84



85

84 ★ 1d. on 5pf. green with "I" for "1" [Setting 12], fresh and fine unused with large part original gum. Rare. Brandon Certificate (2009). S.G. 64dd, £4,250. Photo £1,200-1,500

85 ★ 3d. on 25pf. black and red on yellow [Setting 7, Position 4], unused with part original gum, two corner perfs with light crease otherwise fine. Rare. Initialled "AD". Gibbs Certificate (2007). S.G. 64i, £6,500. Photo £2,000-2,500



86

86 ★ 4d. on 40pf. black and carmine [Setting 7, Position 2], unused with some gum (redistributed) and small central thin not affecting fine appearance. Rare. Signed Champion. B.P.A. (1959) and Gibbs (2007). S.G. 64k, £6,500. Photo £1,200-1,500

PROVENANCE:
Marquess of Bute, April 1959



87

87 ★

8d. on 80pf. black and carmine on rose, fine unused with large part original gum. Very rare. Brandon Certificate (2004). S.G. 64m, £9,000. Photo

£3,000-4,000

1915 (27 FEB.) OFFICIAL STAMPS



Ex 88

88 ★

1d. on 5pf. vertical pair with margin at top, the upper stamp with **surcharge double** [Setting 3, Position 10], fine unused with large part original gum; some perf reinforcement. Extremely rare, only one row of ten received the double surcharge of which eight are recorded. Also 1d. on 3pf. brown and 1d. on 5pf. green, fine mint. Holcombe Certificate (1993). S.G. O1/O1b, O1, O2; £5,500+. Photo

£1,500-1,800

1915-22 OVERPRINTED "N.W./PACIFIC/ISLANDS."

89 ★

1915 (4 Jan.) - (15 Mar.) Second watermark ½d. (2), 1d. (5, one showing *dot before "I"* and one Die II), 4d. (4, one a chrome-yellow shade and one showing *weeping "4"*) and 5d., 1918 (May) 1d. on 5d., 1918-22 Second watermark ½d., 1d. (2, one Die II), 4d. and 5d., large multiple watermark ½d. (2, one with watermark inverted) and second watermark, colours changed 1d. (5, including flaws *dot before "I"*, *secret mark*, *flaw under neck* and *"RA" joined*), 2d. (both), 4d. violet (2, one showing *weeping "4"*) and 4d. ultramarine, fine mint. S.G. 65-72, 100, 102-105, 119-124; £1,459

£400-500

New Guinea, 1915-22 Overprinted "N.W./PACIFIC/ISLANDS." - *contd.*

1915 (4 Jan.) - (15 Mar.) Second Watermark



90



91

- 90 ★ ½d. bright green (Type "a") with **watermark inverted**, fine mint. Rare. Drury Certificate (2016). S.G. 65aw, £2,250. Photo £600-800
- 91 ★ 1d. carmine-red (Type "b"), Die II, showing **substituted cliché**, centred to right, a few shortish perfs at top otherwise fine mint. Rare. Drury Certificate (2009). S.G. 67ca, £1,900. Photo £400-500



92



93



94



95

- 92 ★ 4d. pale orange-yellow "abc" strip of three, the top stamp showing **line through** "FOURPENCE", fresh and fine mint. S.G. 70a/c, £450+. Photo £500-600
- 93 ★ 4d. pale orange-yellow (Type "a") showing **line through** "FOURPENCE", fine mint. RPSV Certificate (2006). S.G. 70a/c, £450+. Photo £150-180
- 94 ★ 4d. chrome-yellow "abc" strip of three, all with some red marks at left on reverse, otherwise fine mint. S.G. 70b, £1,100. Photo £250-300
- 95 ★ 4d. chrome-yellow (Type "a") showing **line through** "FOURPENCE", fine mint. R.P.S. Certificate (1990). S.G. 70b/c. Photo £400-500

- 96 ★ 1915 (4 Jan.) - 1916 (Mar.) First watermark 2d., 2½d., 3d. (2, shades), 6d. (2, one with watermark inverted), 9d., 1/- and 10/-, 1915 (Oct.) - 1916 (July) Second watermark 2d., 6d., 9d., 1/-, 2/- and 5/-, 1915 (Dec.) - 1916 Third watermark 2d., 3d. and 2/- (2, one with watermark inverted), 1918 (May) 1d. on 1/- and 1918-22 2d. (2, one Die II), 2½d. (2, shades), 3d., 6d. (2, shades), 9d., 1/- (2, one Die IIB), 2/-, 5/- and 10/-, fine mint. S.G. 73-81, 84, 86, 88-92, 94-97, 100, 106-117; £1,825+ £500-600

1915 (4 Jan.) - 1916 (Mar.) First Watermark



97

- 97 ★ 6d. ultramarine (Type “c”) with **retouched “E”** and showing **watermark inverted**, unused with part original gum; some short perfs at right and light diagonal crease at lower right not affecting appearance. Extremely rare, possibly only three known. B.P.A. Certificate (1974). S.G. 78aw, £7,500++. Photo £2,500-3,500



98



99

- 98 ★ 5/- grey and yellow (Type “a”), centred to top, unused with part to large part original gum, two short perfs otherwise fine. Rare. S.G. 83, £2,750. Photo £800-1,000
- 99 ★ £1 brown and ultramarine (Type “c”), well-centred, fresh and fine mint. S.G. 85, £750. Photo £200-250

1915 (Dec.) - 1916 Third Watermark

- 100 ⊕ 3d. yellow-olive “abc” strip with one Die I and two Die II, fine unmounted mint. S.G. 96ab £300-400
- 101 ★ £1 chocolate and dull blue (Type “b”), well-centred, fine unused with large part original gum. S.G. 99, £350 £100-120

New Guinea, 1915-22 Overprinted "N.W./PACIFIC/ISLANDS." - *contd.*

1918-22 First Watermark



102



104



103

- | | | |
|-------|--|----------|
| 102 ★ | 1d. carmine-red, Die I, showing substituted cliché , centred to upper right, fine unused with large part original gum. Rare. S.G. 103a, £1,000. Photo | £300-400 |
| 103 ★ | 1d. carmine-red, Die II, showing substituted cliché , centred to right, fine unused with large part original gum. Rare. S.G. 103ba, £1,000. Photo | £300-400 |
| 104 ★ | 4d. yellow-orange vertical pair, the upper stamp showing line through "FOURPENCE", centred to right, fresh and fine unused with large part original gum. S.G. 104/104a, £950. Photo | £300-400 |

1918-22 Second Watermark



105



107

- | | | |
|-------|--|--------------|
| 105 ★ | 2½d. indigo showing "1" of "½" missing , centred slightly to foot, fresh and fine unused with large part original gum. Extremely rare. B.P.A. Certificate (1992). S.G. 107a, £14,000. Photo | £4,000-5,000 |
| 106 ⊕ | 3d. greenish olive, a Die I/Die II horizontal pair, fine unmounted mint. S.G. 109ab, £425 | £120-150 |
| 107 ⊕ | £1 bistre-brown and grey-blue, centred to lower left, fresh and fine unmounted mint. Very rare in this condition. B.P.A. Certificate (1994). S.G. 118, £4,500. Photo | £1,500-2,000 |

1918-22 Colour Change



108

- 108 ★ 田 4d. ultramarine block of four, the lower right stamp with “FOURPENCE” in thinner letters, fresh and fine mint. S.G. 124/124a, £900+. Photo £300-400

1919-23 Official Stamps

- 109 ★ Second watermark, 1d. carmine-red, 5th setting, fine unused with large part original gum. Ceremuga Certificate (2013). S.G. O3, £300 £80-100
- 110 ★ Second watermark, 4d. yellow-orange, 5th setting, fine unused with large part original gum. Ceremuga Certificate (2013). S.G. O4, £375 £100-120
- 111 ★ Second watermark, 5d. brown, 5th setting, fine unused with large part original gum (slightly toned). Ceremuga Certificate (2015). S.G. O5, £450 £100-120
- 112 ★ Third watermark, 2d. grey, 2½d. (gum slightly toned), 3d. (small thin and red mark on reverse), 6d. greyish ultramarine (no gum), 9d. and 1/- (centred to lower left; Ceremuga certificate, 2013). A useful unused lot. S.G. O6-O11, £2,975 £500-600



113



114

- 113 ★ Third watermark, 2/- brown, well-centred, fine mint. Ceremuga Certificate (2013). S.G. O12, £750. Photo £200-250
- 114 ★ Second Watermark, 1d. rosine Die I on rough unsurfaced paper, centred to lower left, fine mint. Scarce. S.G. O16, £1,200. Photo £300-400
- 115 ★ Second watermark, colours changed, 1d. violet, 2d. orange, 2d. rose-scarlet, 4d. violet (Ceremuga certificate, 2013) and 4d. ultramarine, fine mint. S.G. O17-O21, £1,550 £400-500

New Guinea - *contd.*

MANDATE

- 116 ★ 1925-27 ½d. to £1 set of thirteen (5/- slight thin) and 1931 (June) Air ½d. to £1 set of thirteen, fine mint. S.G. 125-140, £650 £150-180
- 117 ★ 1931 (Aug.) 1d. to £1 set of thirteen (2/- with gum disturbance) and Air ½d. to £1 set of fourteen, fine mint. S.G. 150-176, £725 £200-250
- 118 ★ 1932-34 1d. to £1 set of fifteen and Air ½d. to £1 set of sixteen, 1935 Jubilee pair and 1937 Coronation set of four with additional 5d. lower left corner block of four with one showing re-entry, mostly fine mint. S.G. 177-203, 206-211, £650 £150-180



119

- 119 Ⓐ★ 1935 Air £2 bright violet and £5 emerald-green, fine mint. S.G. 204-205, £1,100. Photo £400-500



120

- 120 FⒶ 1935 Air £2 engraved Panelli forgery with large part gum, fine. Photo £150-200
- 121 Ⓐ★ 1939 Air ½d. to £1 set of fourteen, fine mint. S.G. 212-225, £1,100 £300-400

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PAPUA

1901-05 ISSUE

Watermark Horizontal, Thick Paper

- 122 ★ ½d., 1d., 2d., 2½d. (2, one on **thin paper** - no gum), 4d., 6d. and 1/-, fine mint. S.G. 1-7, £730 £150-180
- 123 ★ ½d. black and yellow-green on **thin paper**, fine mint. S.G. 1a, £350 £100-120



124



125



Ex 126



127

- 124 ★ 2½d. black and dull blue on **thin paper**, fine mint. S.G. 4b, £900. Photo £250-300
- 125 ★ 4d. black and sepia showing **deformed "d"** at left, fine mint. S.G. 5a, £800. Photo £250-300

Watermark Vertical, Medium to Thick Paper

- 126 ★ ½d. (2, one on **thin paper**), 1d., 2d. (2, one on **thick paper**), 2½d., 4d. (2), 6d., 1/- and 2/6d. on **thin paper**, fine mint. S.G. 9-16a, £895. Photo for 2/6d. £250-300
- 127 ★ 4d. black and sepia showing **deformed "d"** at left, well-centred, fine mint. S.G. 13a, £750. Photo £200-250



128



129



130



131

- 128 ★ 6d. black and myrtle-green (comb perf) on **thin paper**, centred to foot, fine mint. Rare. S.G. 14a, £1,200. Photo £300-400
- 129 ★ 1/- black and orange (comb perf) on **thin paper**, centred to upper right, fine mint. Rare. S.G. 15a, £950. Photo £250-300
- 130 ★ 2/6d. black and brown (**line perf**), centred slightly to left, fresh and fine mint. Very rare. S.G. 16, £6,000. Photo £2,000-2,500
- 131 ★ 2/6d. black and brown (comb perf), centred slightly to upper left, fresh and fine mint. S.G. 16a, £600. Photo £180-220

*Papua - contd.***1905 (8 NOV.) OVERPRINTED LARGE "PAPUA" AT PORT MORESBY**

132 ★

Wmk. horizontal, thick paper 4d., 6d. (small thin), 1/-, 2/6d. (light diagonal gum crease) and wmk. vertical ½d., 1d., 2d., 2½d., 4d. and 6d., mostly fine mint. S.G. 17-26, £760

£150-180



133

133 ★

Wmk. vertical 1/- black and orange, well-centred, hinge remnants at top and light horizontal gum crease towards foot, nevertheless of very fine appearance. Scarce. S.G. 27, £1,800. Photo

£300-400



134

134 ★

Wmk. vertical 2/6d. black and brown, fairly well-centred, fresh and fine mint. One of the great rarities of Papuan philately, particularly so in this condition. Ceremuga Certificate (2008). S.G. 28, £19,000. Photo

£6,000-8,000

1907 (MAY - JUNE) OVERPRINTED SMALL "PAPUA" AT BRISBANE

- 135 ★ Wmk. horizontal, ½d., 2½d. (2, one black and dull blue), 1/- and 2/6d., wmk. vertical ½d., 1d., 2d., 2½d., 4d., 6d., 1/- (2, one on **thin paper**) and 2/6d. (thin paper), fine mint. S.G. 34-45a, £1,106 £350-450

Watermark Horizontal



136



137

- 136 ★ ½d. black and yellow-green on **thick paper**, well-centred, fine mint. Rare. S.G. 34a, £5,500. Photo £1,500-1,800
- 137 ★ 2½d. black and dull blue showing **thin "d" at left**, well-centred, fresh and fine mint. S.G. 35ac, £850+. Photo £500-600



138

- 138 ★ 2/6d. black and brown with **overprint reading downwards**, centred slightly to lower right, unused with large part original gum (small and light patch of toning middle right), fresh and fine appearance. Very rare, only one sheet of thirty printed. Ceremuga Certificate (2006). S.G. 37a, £7,500. Photo £3,000-5,000

Papua, 1907 (May - June) Overprinted Small "Papua" at Brisbane - *contd.*

Watermark Vertical



139

139 ★

½d. black and yellow-green showing **overprint double**, centred to foot, a few light gum creases otherwise fine mint. Rare. P.F. Certificate (1967). S.G. 38a, £3,500. Photo

£1,000-1,200



140

140 ○

1d. black and carmine vertical pair with margin at foot showing **overprint reading upwards** falling across the pair, the upper stamp cancelled by Port Moresby c.d.s., fine. Extremely rare. R.P.S. Certificate (1984). S.G. 39a, £16,000. Photo

£5,000-7,000



141

141 ☉

2d. black and violet showing **overprint double**, centred to foot, fresh and fine unmounted mint. Rare. Photocopy of Ceremuga Certificate (2013) for a lower right corner block of four from which this was the top left stamp. S.G. 40a, £4,250. Photo

£1,500-2,000



142

142 ★

4d. black and sepia with **deformed "d" at left**, centred a little to left, light vertical gum crease, fresh and fine mint. S.G. 42a, £750. Photo

£200-250



143

143 ★

6d. black and myrtle-green showing **overprint double**, well-centred, fresh and fine mint. Very rare. P.F. (1961) and B.P.A. (1968) Certificates. S.G. 43a, £7,000. Photo

£2,500-3,000



144

144 ★

2/6d. black and brown (**line perf**), centred to top, some hinge remnants at top and a fraction toned otherwise fine mint. Extremely rare. Ceremuga Certificate (2005). S.G. 45, £20,000. Photo

£5,000-7,000

Papua - *contd.*

1907-10 BI-COLOURS

145 ★

Large "PAPUA" ½d. and 2/6d., small "PAPUA", wmk. upright perf 11 1d., 2d., 2½d. (6, shades and including a block of four with one showing **thin "d" at left**), 4d. (2, one with **deformed "d" at left**), 6d., 1/- and perf 12½ 2d., 2½d. (4, shades), 4d. and 1/-: wmk. sideways perf 11 ½d. (2, shades), 1d., 2d., 2½d., 4d. (2, one with **deformed "d" at left**), 6d., 1/- and perf 12½ ½d. (3, shades), 1d., 2d., 2½d. and 1/-, mostly fine mint. S.G. between 47-71, £1,600+

£400-500

Large "PAPUA", Watermark Sideways



146

146 ★

2/6d. black and chocolate (Type A) showing "POSTAGIE" at left, centred to right, unused with part original gum, light crease at right not affecting fine appearance. S.G. 48a, £1,800. Photo

£250-300

Small "PAPUA", Watermark Sideways, Perf. 12½



147

147 ★

6d. black and myrtle-green showing *comet* flaw, well-centred, fresh and fine unused with large part original gum. Probably unique with this positional variety. B.P.A. Certificate (1968). S.G. 70, £5,500+. Photo

£2,500-3,500



148

148 ★

6d. black and myrtle-green, centred to right, unused with part original gum; some hinge remnants at top and small central gum thin due to hinge removal, otherwise fine. Very rare. S.G. 70, £5,500. Photo

£1,200-1,500

Small "PAPUA", Watermark Sideways, Perf. Compound of 11 and 12½



149



150

- 149 ★ ½d. black and yellow-green, perf 11x12½x11x12½, centred to foot, fine unused without gum. Very rare. R.P.S. Certificate (1986). S.G. 72, £5,500. Photo £800-1,000
- 150 ⊕ 2d. black and purple, perf 11x12½x11x11, centred to left, fresh and fine unmounted mint. Rare. S.G. 73, £1,700. Photo £500-600

1910-11 BI-COLOURS

- 151 ★ ½d., 1d., 2d. (2, one with "c" for "o" in "POSTAGE"), 2½d., 4d. (2, one with deformed "d" at left), 6d., 1/- (gum crease) and 2/6d. (both Types), fine mint. S.G. 75-83, £590 £150-180

1911-17 MONOCOLOURS

- 152 ★ 1911-15 perf 12½ ½d. (3), 1d. (2, one with wmk. Crown to right of A), 2d. (2, one with wmk. Crown to right of A), 2½d. (2), 4d. (2), 6d. (2, one with wmk. Crown to right of A), 1/- (2, one with wmk. Crown to right of A), 2/6d. and perf 14 1d., and 1917 (Oct.) 1d. on ½d. (3, one with wmk. Crown to right of A) to 1d. on 2/6d., mostly fine mint. S.G. 84-92, 106-111, £769 £200-250



153

- 153 ⊕ 1917 (Oct.) 1d. on 2/6d. rose-carmine with watermark upright (inverted), margin at left, fresh and fine unmounted mint. Very rare, only one sheet of forty discovered. Ceremuga Certificate (2002). S.G. 111a, £2,500. Photo £800-1,000

Papua - *contd.*

1916-32 BI-COLOURS

154 ★

1916-31 ½d. (4, one with wmk. Crown to right of A), 1d. (4, one with wmk. Crown to right of A), 1½d. (5, one with wmk. Crown to right of A and two showing "POSTAGE" at right), 2d. (8, one with wmk. Crown to right of A), 2½d., 3d. (3), 4d. (4, one with wmk. Crown to right of A), 5d., 6d. (4, one with wmk. Crown to left of A and one showing "POSTAGE" at left), 1/- (3), 2/6d. (4), 5/- and 10/-, 1929-30 Air 3d. (all three), 1930 (Sept.) Air Harrison 3d., 6d. (3 including a pair with one showing "POSTAGE" at left), 1/- and Ash 3d., 6d. (2, one with "POSTAGE" at left) and 1/-, 1931 (Jan.) Mullett 2d. on 1½d. (2, one with "POSTAGE" at left) and Ash 2d. on 1½d. (2, one with "POSTAGE" at left), 1931 Cooke 1/3d. on 5/-, Harrison 9d. on 2/6d. and Ash 5d. on 1/-, 9d. on 2/6d. and 1932 9d. and 1/3d., mostly fine mint. S.G. 93-105, 112-128; £1,286

£350-450



155

155 ★

1916 Cooke 3d. **error black and deep greenish Prussian blue**, well-centred and of excellent colour, hinge remnant at top and light diagonal gum crease, neither of which affect fine appearance. Rare. R.P.S. Certificate (1986). S.G. 98a, £1,300. Photo

£400-500

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Lot 3



SEAL, 5 songs,
including all
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Lot 4



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WHERE HISTORY IS VALUED

1929-30 AIRMAIL STAMPS

Cooke Printing



156

156 ㉠

3d. black and bright blue-green, a top left corner vertical strip of five, the bottom stamp with **overprint omitted**, mounted in the selvedge only, fine mint. One of the great rarities of Papuan and aerophilately. B.P.A. (1961) and Ceremuga (2008) Certificates. S.G. 112a, £8,500. Photo

£2,500-3,000

Note: This is from the complete sheet discovered by Richard Roberts, a stamp dealer from London, which was among his new issue stock purchased from the Post Office, Port Moresby. The sheet had the overprint omitted from the fifth and sixth rows, which was broken up into five strips of five with lower overprint omitted, and five strips of three with upper overprint omitted.

PROVENANCE:
Tim Rybak, April 2008

Papua, 1929-30 Airmail Stamps - *contd.*

Ash Printing



157

157 ④ ★

3d. black and blue-green, a lower right corner pair from Setting 2, the left stamp with paper fold resulting in the **overprint omitted** but with albino impression and a full offset impression on reverse, fresh and very fine mint. Very rare, only four sheets showing various combinations of errors due to foldover have been recorded. Ceremuga Certificate (2009). S.G. 114a, £8,000. Photo

£3,000-4,000



158

158 ④ ★

3d. black and blue-green vertical pair from Setting 2, the lower stamp with **overprint omitted** but with albino impression due to paper fold over; both with light crease due to fold over, fresh and fine mint. Extremely rare, only ten vertical pairs possible, five with the overprint omitted on the lower stamp and five omitted on the upper stamp. Both with Sanabria handstamp on reverse. P.F. Certificate (1987). S.G. 114b, £7,500. Photo

£2,500-3,000

Note: The omitted overprint occurred on horizontal rows three and four.



159

159 ①★

3d. black and blue-green showing **overprint vertical on back** due to folding of the sheet (diagonal corner crease at upper right) during the over-printing, fresh and fine mint. Very rare. RPSV Certificate (2012). S.G. 114c, £6,500. Photo

£2,000-2,500



160

160 ①⊕

3d. black and blue-green vertical strip of three with margin at top from Setting 1, [2/7/12], the lower pair with **overprints tête-bêche**, fresh and fine unmounted mint. A major rarity with only one sheet discovered. The inverted overprint occurred on horizontal rows three and four so only ten tête-bêche possible. Ceremuga Certificate (2019). S.G. 114d, £13,000. Photo

£4,000-5,000

PROVENANCE:

Tim Rybak, April 2008 (split from the block of twenty-four - six pairs)

Papua - *contd.*

1930 (15 SEPT.) AIRMAIL STAMPS

Harrison Printing



161



162

- 161 ④★ 3d. sepia-black and bright blue-green, [24], centred to left, fresh and fine mint. Rare. R.P.S. Certificate (1968). S.G. 115, £4,000. Photo £1,200-1,500
- 162 ④⊕ 1/- sepia and olive from the small first part of the printing with **overprint in deep carmine-lake** instead of the normal carmine colour, margin at left, fine unmounted mint. Ceremuga Certificate (2010). S.G. 117 var. Photo £500-600



163

- 163 ④★ 1/- sepia and olive showing **overprint inverted**, margin at left, fresh and fine unmounted mint. Very rare. B.P.A. Certificate (2008). S.G. 117a, £15,000. Photo £4,000-6,000

LATER ISSUES

- 164 ★ 1932-40 Pictorial ½d. (both) to £1, 1934 50th Anniversary set, 1935 Silver Jubilee set with additional 1d. (marginal with part imprint), 3d. and 5d. showing "Accent" flaw, 1937 Coronation set, 1938 Air 2d. to 1/- and 1939-41 Air 2d. to 1/6d., fine mint. S.G. 130-168, £955 £250-300

END OF THE SALE

SPINK

LONDON
1666

Sale Venue:

The Royal Philatelic Society London
15 Abchurch Lane
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TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (**Spink and Son Limited** of 69 Southampton Row, Bloomsbury London WC1B 4ET (company no. 04369748)) contract with you (**Buyer**) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1 DEFINITIONS

The following definitions apply in these conditions:

Margin Scheme and Auctioneers' Scheme Blockchain

means VAT schemes as defined by HM Revenue & Customs;

refers to an internet technology operated by various providers in which a digital ledger of records and transactions is distributed across the entire peer-to-peer network of computer systems using the providers service for the purpose of validation and resilience without a single point of failure commonly known as a "Blockchain";

Buyer's Premium Catalogue

means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;

Certificate of Authenticity Digital Wallet

refers to images and descriptions and all associated information about Lots in the sale whether in printed form or online only form;

means a certificate issued by an Expert Committee confirming the authenticity of a Lot;

means a software-based system that allows users to receive, store, manage, trade and transfer digital assets. It is a requirement for a buyer of Lots identified as containing an NFT to own, have access and control a Digital Wallet capable of receiving transfers of digital assets utilising the Binance Smart Chain (BSC);

Expert Committee Forgery

means a committee of experts to whom a Lot may be sent for an extension in accordance with section 3.4;

means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);

Hammer Price

means the amount of the highest bid accepted by the auctioneer in relation to a Lot;

Lot

means any item deposited with us for sale at auction and, in particular, the item or items described against any Lot number in any catalogue;

NFT

means a non-fungible token, which is a unique digital code or certificate associated with a digital asset located on a Blockchain;

Reserve

the amount below which we agree with the Seller that the Lot cannot be sold;

Seller

means the owner of the Lot being sold by us;

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Timed Auction

is an online only auction or e-Auction, which opens and closes on separate specified dates. After the first Lot closes the subsequent Lots will close in set intervals;

VAT

value added tax chargeable under VAT and any similar replacement or additional tax; and

VAT Symbols

means the symbols detailing the VAT status of the Lot details of which are set out at the back of the catalogue.

2 SPINK'S ROLE AS AGENT

2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

2.2 The contract for the sale of the Lot will be between you and the Seller.

2.3 The Seller's sale of the Lot to you is subject to any terms and conditions, disclaimers or exclusions included with any promotional material or catalogue descriptions for the Lot, or otherwise notified to you by the Seller or us on their behalf.

3 BEFORE THE SALE

3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.13 of these Terms and Conditions.

3.2 Catalogue illustrations and descriptions

3.2.1 Catalogue and web illustrations are for guidance only, and should not be relied on by you either to determine the tone, colour or physical condition of any item. No Lot shall be rejected on the grounds of inaccurate reproduction. No Lot illustrated in the catalogue or online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 All statements made by us as to items sold, whether in our catalogue description, in our condition reports, or during the course of the auction or otherwise, are statements of opinion only and are not and shall not be taken to be statements or representations of fact. We never knowingly offer, exhibit or advertise counterfeits, copies, restrikes or reproductions without them being clearly described as, and in no way knowingly represent such items as being the genuine article. Spink reserve the right in forming their opinion to consult and rely upon any expert or authority considered by them to be reliable. Coins and banknotes are graded to accepted UK standards to the best ability of our specialists. You acknowledge that the grading of coins and banknotes is subjective and may vary from specialist to specialist, as the process is by nature an art and not a science. For this reason, we do not automatically accept and are not bound by the opinions of third party grading services for any purposes including before and after the sale of a Lot. Except in the case of manifest error, should there be any conflict between our opinion or condition report, and a third party opinion or condition report, our opinion or condition report shall take precedent.

3.2.3 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.4 Other than as set out in clause 5.13, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.2.5 Lots identified with an NFT symbol or wording to that effect are subject to all clauses of this section 3. There are many risks associated with buying, owning, using, storing and transferring an NFT, including but not limited to the following risks (which you accept) of: cyber-attacks, phishing, hacking, brute forcing, mining attacks, malware, viruses, loss or corruption of data, changes of protocols, changes and obsolescence of technology, technical incompatibility, forgotten passwords, lost private keys or the NFT or the digital asset related to it otherwise becoming inaccessible or deleted, incorrectly programmed or constructed NFTs, errors or malfunctions affecting the proper functioning or content of Digital Wallets, or affecting the record on the Blockchain, or the accessibility of the digital asset, and other technical errors and malfunctions, as well as financial risks and uncertainties as to the future value and marketability of NFTs, price volatility, taxation and regulatory requirements in relation to NFTs, and/or of the digital asset to which the NFT relates, and/or of associated Digital Wallets and Blockchain transactions in any relevant jurisdiction, third-party service providers or hosts going out of business or otherwise ceasing to provide the services on which the storage, use and transfer of the NFT depends, or such services being disrupted, NFTs being wrongfully attributed to an incorrect online digital wallet or wrongfully minted in breach of third-party rights, artists making and distributing additional copies of the digital asset or artwork to which the NFT relates, and artists assigning intellectual property rights in the digital asset or artwork to which the NFT relates to third parties. All of these and other risks may

(i) have a materially adverse effect on your enjoyment and the value of the NFT; and

(ii) lead you to lose the NFT, data and transaction records associated with the NFT, your ability to exercise the rights granted, or the Price you have paid for the NFT. You should also consider the implications of your personal data associated with buying an NFT being stored on a publicly accessible Blockchain.

3.2.6 We do not independently review or verify NFT identification, including but not limited to any metadata associated with the NFT, details of the Blockchain on which the NFT is located, processes governing how the NFT can be accessed and therefore make no representations and give no warranties:

(i) that such information is complete and accurate;

(ii) as to the authorship, attribution, authenticity, origin, date, age, period, provenance, source, material, condition, value, marketability, or any other characteristics of the Lot;

(iii) as to the technical details, security, accessibility, usability, transferability, integrity, or any other technical characteristics of the NFT, the digital asset to which the NFT relates, or the Blockchain on which it is located;

(iv) as to the terms of the Smart Contract governing the NFT if the NFT is subject to a Smart Contract, including as to the scope of the rights granted and/or of any obligations or restrictions associated with the NFT, such as any obligation to make additional Smart Contract

Payments, including any resale royalty, commission or fee on the sale or transfer of the NFT, or the amount of any such payment, or restrictions on future transfers of the NFT, or as to its lifespan or expiry; and
(v) as to any other characteristics of and risks associated with and/or inherent to NFT's, the digital assets to which they relate, or Blockchain transactions, and our description of any Lot, and any statements and opinions expressed by us, shall not be construed or relied upon as such.

3.2.7 Transfer of ownership of a Lot identified as containing NFT does not generally mean that you acquire any intellectual property rights to reproduce or exploit the image(s) corresponding to the digital asset or physical item(s) contained within the Lot, unless expressly stated in the description and followed by a copyright assignment to the buyer of the Lot, providing the full amount due has been paid by the buyer. Any assignment of copyright which is associated with a Lot containing an NFT shall only become unconditional and effective upon the transfer of the NFT from us to the Buyer. Transfer of the NFT from us to the Buyer shall only be initiated once the Buyer has confirmed receipt of the Physical Items and Digital Items included in any Lot containing an NFT.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions sought at time of sale – Stamps, Covers and other philatelic items (collectively "Philatelic Item(s)")

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on Philatelic Items in any Lot (other than a mixed Lot or Lot containing undescribed Philatelic Items) you must notify us in writing **not less than forty-eight hours** before the time fixed for the commencement of the first session of the sale.

3.4.2 At the time of making the request you shall provide the reasons why such an opinion or certificate is required by you and specify the identity of your proposed expert which will be subject to agreement by us.

3.4.3 We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation):

3.4.3.1 where the proposed expert is not known to us; or

3.4.3.2 where the request is made based solely on account of condition where an existing opinion or Certificate of Authenticity to which the Philatelic Item(s) is to be sold by us in relation to cites other faults or defects not included in the catalogue description. You acknowledge that any Philatelic Item(s) accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity; or

3.4.3.3 where there is already a recognised certificate relating to the item that was issued less than 5 years ago from the date of the request; or

3.4.3.4 where we will submit the Lot to the Expert Committee.

3.4.4 You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.5 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

3.4.6 You acknowledge that, notwithstanding that a certificate or opinion has been sought under this clause 3.4, you shall pay for the Philatelic Item(s) on receipt of the invoice from us in accordance with the applicable payment provisions set out in these Terms and Conditions, and such money shall be held by us until the certificate or opinion has been issued.

3.4.7 Upon a certificate or opinion being issued by the Expert Committee that does not indicate any material fault in the Philatelic Item(s) that would allow you to return the item, we shall pay to the Seller the relevant proceeds of sale and deliver to you the Philatelic Item(s) once received back from the Expert Committee.

3.4.8 Upon a certificate or opinion being issued by the Expert Committee that does indicate a material fault in the Philatelic Item(s) that would allow you to return the item, we shall refund to you the money paid by you for the Philatelic Item(s) and shall return the Philatelic Item(s) to the Seller.

4 AT THE SALE

4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction. You will only be eligible to bid on Lots which include NFT(s) if you have a valid online Digital Wallet in your name and under your control.

4.2 Registration before bidding

All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference.

If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a

deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some Lots may be designated, prior to the auction, as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

4.4.1 If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavours to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding.

4.4.2 Lots offered by timed auction are available for sale online only. At any time before the closing time you can place a bid equal to a minimum bid or a higher bid. You could also place your maximum bid and we will bid on your behalf increasing the price in increments to keep you in the lead up to your maximum bid. Placed bids cannot be cancelled or decreased.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavours to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by Barclays Bank Plc or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually sterling for auctions held in London. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of sterling bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

Up to £100	by £5
£100 to £300	by £10
£300 to £600	£320-£350-£380-£400 etc.
£600 to £1,000	by £50
£1,000 to £3,000	by £100
£3,000 to £6,000	£3,200-£3,500-£3,800-£4,000 etc.
£6,000 to £10,000	by £500
£10,000 to £20,000	by £1,000
£20,000 and up	Auctioneer's discretion

4.10 Bidding by Spink

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.10.3 Lots with this symbol (Ⓢ) indicate that a party has provided Spink with an irrevocable bid on the Lot that will be executed during the sale at a value that ensures that the Lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on his bid in the event he or she is not the successful bidder or may receive a fixed fee in the event he or she is the successful bidder.

If the irrevocable bidder is the successful bidder, the fixed fee for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the Lot. If the irrevocable bid is not secured until after the printing of the auction catalogue, a pre-sale announcement will be made indicating that there is an irrevocable bid on the Lot.

If you are interested in placing an irrevocable bid in an auction, please contact us at chairmanoffice@spink.com. Typically, only some of the Lots with an estimate, which must exceed £100,000 or equivalent in other currencies are open to irrevocable bids.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

4.12.1 Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.12.2 The highest bid at the closing time of the timed auction will be the successful bid and the price will be the hammer price and this will be a conclusion of a contract for sale between you and the Seller. All lots sold in the timed auction are subject to charges per section 5 and all clauses of these terms and conditions.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the Seller a commission in accordance with the terms of the Seller's agreement.

4.14 Return of Lot and cancellation of sale

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. Please note that an auction sale is not an approval sale. Lots examined by you (or your representative) prior to the sale, Lots for which we have provided condition reports and Lots purchased by floor bidders (including bidders executing commission bids on behalf of other parties) may not be returned and a cancellation of the sale and refund sought except in the case of Forgery in accordance with clause 5.13 below. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.13, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date (for the avoidance of doubt including but not limited to any item which has undergone any cleaning, restorative, conservation work, re-perforating, pressing, re-gumming or having been taken out of the third party holder after the item has been sold to you shall not be considered as being returned in the same condition as the auction date).

4.14.2 No Lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG, Legacy Currency Grading) and which conflicts with our condition report or statement of opinion. As stated above at clause 3.2.2, except in the case of manifest error, our condition report and/or opinion stated at the time of the sale shall take precedence over any condition report or third party obtained by you from a third party.

4.14.3 No Lot identified as containing any NFT may be returned or is eligible for any refund once the NFT has been transferred to the Digital Wallet instructed by the Buyer. No warranty stated in clause 5.13.1 is given for such Lot.

4.14.4 In the event that a buyer, following a sale, submits any Philatelic Item(s) (including being part of a Lot) for expertising without our knowledge and no extension has been requested or agreed, then in the event that the certificate indicates any material fault in the Philatelic Item(s) not described by us, we shall have sole discretion as to whether or not any refund (whether in part or in full) is made to the buyer. No refunds will be considered in the event that any submissions are made to us later than 6 (six) years from the date of sale.

5 AFTER THE AUCTION

5.1 Buyer's Premium and other charges

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each Lot, postage charge and a fee for paying by card. Any Lot identified as containing an NFT is subject to the Buyer's Premium at a rate of 25% of the final Hammer Price, postage charge and in certain situations a fee for paying by card.

5.2 Value Added Tax

Other than in respect of Zero-rated Lots (o) VAT is chargeable on the Hammer price and the Buyer's premium of daggered (†) and (Ω) Lots at the standard rate (currently 20%), and on Lots marked (x) at the reduced rate (currently 5% on the Hammer price and 20% on the Buyer's premium). VAT on Margin scheme Lots (identified by the absence of any VAT symbol next to the Lot number) is payable at 20% on the Buyer's premium only.

5.3 VAT Refunds – Buyers from outside the UK

5.3.1 As we remain liable to account for VAT on all Lots unless they have been exported outside the UK within 3 months of the date of sale, you will be asked to deposit all amounts of VAT invoiced. However, if a

Spink nominated shipper is instructed, then any refundable VAT will not be collected. In all other cases refunds due will be made when valid proof of export is provided. For avoidance of doubt, please note refunds cannot be made to private Buyers, when Lots are bought for private use, if exported by the Buyer.

5.3.2 If you are registered as a collectibles business outside the UK and the Lots are invoiced to this business, are not for private use, if you export the Lots outside the UK yourself or appoint your own agent you must obtain shipping documents from the Shipping Department for which a charge of £50 will be made.

5.3.3 Where required, we can advise you on how to export Lots as a specific form of export evidence is required. Where we advise you on the export of the Lots, please be aware that the ultimate responsibility in respect of obtaining a valid proof of export will lie with you and we will not be responsible for your failure to obtain such proof.

5.3.4 If you export the Lot, subject to par. 5.3.2., you must return the valid proof of export to us within 3 months of the date of sale. If you fail to return the valid proof of export to us within such period and you have not already accounted to us for the VAT, you will be liable to us for the full amount of the VAT due on such Lot and we shall be entitled to invoice you for this sum.

5.3.5 To apply for a refund of any VAT paid, the valid proof of export must be sent to our Shipping Department clearly marked 'VAT Refund' within 3 months of the date of sale. No payment will be made where the total amount of VAT refundable is less than £50 and Spink will charge £50 for each refund processed.

5.3.6 Where a Lot is included within the Margin Scheme and Auctioneers' Scheme and valid evidence of export from the UK is produced within 3 months of the date of sale, the VAT on Buyer's Premium may be refunded.

5.3.7 Where the Lot is marked as a Daggered (†) Lot the VAT charged on the Hammer Price may be refunded where evidence of valid export from the UK is produced within 3 months of the date of sale. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of registration as a collectibles business.

5.3.8 Where the Lot is marked as an Omega (Ω) Lot or an Import VAT (x) Lot and valid evidence of export from the UK is produced within 3 months of the date of sale, the VAT charged on both the Hammer Price and Buyer's Premium may be refunded.

5.3.9 Lot marked as Investment Gold (g) is exempt from VAT on Hammer price. A refund of VAT charged on the Buyer's Premium can be made on receipt of proof of registration as a collectibles business and where valid evidence of export from the UK is produced within 3 months of the date of sale.

5.4 Payment

5.4.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the Hammer Price, the Buyer's Premium and any applicable VAT) within seven days after the date of the sale even if the Lot in question has been submitted for expertising and/or is awaiting a certificate to be issued. This applies even if you wish to export the Lot and an export licence is (or may be) required.

5.4.1.1 We shall hold all proceeds of sale until such time as any expertising and/or issue of certificates and/or export licence has been finalised.

5.4.1.2 In the event that the certificate indicates a material adverse issue with regard to the item in the Lot in question and/or the export licence is refused, we shall make an appropriate refund to the buyer.

5.4.2 You will not acquire title to the Lot until

(i) all amounts due have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement;

(ii) the NFT has been transferred to your Digital Wallet if the Lot you bought is identified as containing NFT, at this point the sale of the Lot becomes unconditional and incapable of any refund for any reason.

5.4.3 Payment should be made in sterling by one of the following methods:

(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.

(ii) By cheque or bank draft made payable to Spink and Son Ltd and sent to Spink at 69 Southampton Row, Bloomsbury, London WC1B 4ET. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-U.K bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

(iii) By Visa or Mastercard. All Corporate cards regardless of origin and Consumer debit and credit cards issued outside the UK are subject to a fee of 3%. For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether or not the cardholder is present.

(iv) By cryptocurrency, if we have indicated in the catalogue or by a written announcement or notice prior to the sale of a Lot identified as containing any NFT that such cryptocurrency payment may be made by you and will be accepted by us.

5.4.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.5 Invoices

Invoices may consist of one or more pages and will show: Zero rated Lots (o); no symbol Lots sold under the Margin Scheme and Auctioneers'

Scheme; Lots marked (g) special scheme Investment Gold; Dagged Lots (†), imported Lots marked (x) and (Ω).

5.6 Collection of Purchases

5.6.1 Unless specifically agreed to the contrary, we shall retain Lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their Lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, Lots will not be released until cleared funds are received with regard to payments made by cheque.

5.6.2 Unless we notify you to the contrary, items retained by us will be covered in accordance with our policy which is available for inspection at our offices from the date of sale for a period of seven days or until the time of collection, whichever is sooner. After seven days or from the time of collection, whichever is the earlier, the Lot will be entirely at your risk.

5.6.3 Our policy will not cover and we are unable to accept responsibility for damage caused by woodworm, changes in atmospheric conditions or acts of terrorism.

5.7 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by email or mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.8 Packing and handling

5.8.1 We shall use all reasonable endeavours to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk. Our postage charges are set out at the back of the catalogue.

5.8.2 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.

5.8.3 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

5.9 Recommended packers and shippers

If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.10 Remedies for non-payment or failure to collect purchases

5.10.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.10.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.10.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.10.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us or the Spink Group, and pay any balance to you;

5.10.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.10.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.10.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.10.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.10.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment;

5.10.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or

5.10.2.4 take any other appropriate action as we deem fit.

5.10.3 If you fail to collect within fourteen days after the sale, whether or not payment has been made, you will be required

5.10.3.1 to pay a storage charge of £2 per item per day plus any additional handling cost that may apply.

5.10.3.2 you will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.11 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions:

5.11.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and

5.11.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.12 Export Licence

5.12.1 If required we can, at our discretion, advise you on the detailed provisions of the export licensing regulations. Where we advise you in relation to export licensing regulations the ultimate responsibility in respect of any export will lie with you and we will not be responsible for your failure to apply for any necessary licences.

5.12.2 If the Lot is going to be hand carried by you, you may be required to produce a valid export licence to us or sign a waiver document stating that a licence will be applied for.

5.12.3 You should always check whether an export licence is required before exporting. Export licences are usually obtained within two or three weeks but delays can occur.

5.12.4 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export licence does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.

5.12.5 If you request that we apply for an export licence on your behalf, we shall be entitled to recover from you our disbursements and out of pocket expenses in relation to such application, together with any relevant VAT.

5.12.6 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export licence is required.

5.13 Refund in the case of Forgery

5.13.1 Unless otherwise described by us, and subject to the rest of this clause 5.13, we guarantee the authenticity of a Lot (other than a miscellaneous Lot, or Lot containing an NFT or item not described in the catalogue) offered for sale by us for: (1) a period of 10 (ten) years from the date of sale for coins and banknotes; and (2) a period of 6 (six) years for all other items.

5.13.2 If, after the sale of a Lot, you reasonably believe an item in a Lot (other than a miscellaneous item not described in the catalogue) is not authentic and is a Forgery, you must:

5.13.2.1 notify us within 7 days of becoming aware the item is a Forgery providing a written explanation and evidence obtained by you that the item is a Forgery. ("Forgery Notice");

5.13.2.2 unless otherwise agreed by us in writing, return the item to us within 14 days from the Forgery Notice, in the same condition as at the auction date (for the avoidance of doubt including but not limited to any item which has undergone any cleaning, restorative, conservation work, re-perforating, pressing, re-gumming or having been taken out of the third party holder after the item has been sold to you shall not be considered as being returned in the same condition as the auction date);

5.13.2.3 promptly provide to us such evidence as we may request that you are able to transfer good title to us or the Seller as we direct, free from any third party claims.

5.13.3 Following receipt of the information set out above and the item, we will review and notify you if we agree with your belief the item is not authentic and is a Forgery. You shall cooperate with us at all times and provide such further information and assistance as we may reasonably require for us to carry out our review. Failure to adhere to the above conditions shall mean we shall not be under any obligation to continue the process of review or refund any money paid by you (if applicable).

5.13.4 Following our review, if we agree the item is not authentic and is a Forgery we shall notify you in writing. The sale of the Lot to which the item relates shall be rescinded and the amount paid by you refunded to you. For the avoidance of doubt we will only be required to pay you the amount actually paid by you for the Lot concerned and you shall have no claim for interest. Except as otherwise stated in this clause, we shall not be liable to you for any costs, expenses or damages (whether direct, indirect, special or consequential) incurred or suffered by you in respect of any Lot, which breaches our guarantee and is a Forgery.

5.13.5 Please note an item shall not be considered a Forgery by us where any of the following circumstances apply:

5.13.5.1 the catalogue description or saleroom notice of the item at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or

5.13.5.2 it can be demonstrated that the item is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot; or

5.13.5.3 it can be demonstrated that the item is a Forgery only by means of adding information and/or material which were not available at the date of the auction.

5.13.6 The benefit of the guarantee at clause 5.13.1 is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when

- sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.
- 5.13.7 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

- 6.1 death or personal injury resulting from negligence; or
- 6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us as set out in our privacy notice (available at <https://spink.com/privacy-policy>) and in particular to:

- 7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;
 - 7.1.2 process your payment relating to a successful purchase of a Lot which includes submitting certain personal information to the Blockchain in respect of purchases of NFTs using a Digital Wallet;
 - 7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot and to the Blockchain where you purchase NFT(s);
 - 7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.
- 7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.
- 7.3 In accordance with clause 5.11, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.
- 7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.
- 7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

8 COPYRIGHT

- 8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.
- 8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent. This is separate and distinct to any copyright inherent in any item of any Lot which is to be assigned to you as part of a Lot containing an NFT.

9 VAT

You shall give us all relevant information about your VAT status and that of the Lot to ensure that the correct information is printed in the catalogues. Once printed, the information cannot be changed. If we incur any unforeseen cost or expense as a result of the information being incorrect, you will reimburse to us on demand the full amount incurred.

10 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following despatch.

11 ADDITIONAL PROVISIONS

The following provisions of this clause 11 shall apply only if you are acting for the purposes of your business.

11.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

- 11.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or
- 11.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.
- 11.1.3 You acknowledge that we are not technology or data experts and that NFTs are not issued, minted or tokenised by us. Furthermore, you acknowledge that NFTs are a new type of asset and NFTs, Smart Contracts and Blockchain transactions are subject to inherent technical and financial risks which you accept, and that the regulatory environment in relation to NFTs (over which we have no control) is uncertain and developing constantly.

11.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

11.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the

workforce of any other party), failure of a utility service or transport or communications network, blockchain failure or delay, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

11.4 Waiver

11.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

11.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

11.5 Law and Jurisdiction

11.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with, the laws of England.

11.5.2 The parties irrevocably agree that the courts of England shall have exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

Postal Charges

Prices for all items including postage and packaging

Invoice Value	UK	EU	Rest of the World
Up to £1,500	£12	£20	£30
Up to £10,000	£20	£40	£60
Above £10,001	£30	£60	£90

The above fees are in GBP and would be converted into the sale currency if applicable.

Shipments of more than 2kg or volumetric measurement of more than 2kg have to be sent by courier. Certain countries may incur extra charge when courier services are required by our insurance policy. For Lots sent by courier please contact Auctionteam@spink.com for calculation of any further relevant cost in addition to the above charges.

Value Added Tax (VAT)

Charging of (VAT) at Auction

The information shown on this page sets out the way in which Spink intends to account for VAT.

i. Margin Scheme and Auctioneers' Scheme

- 1. Where possible, we will offer Lots for sale under the Margin Scheme and Auctioneers' Scheme. Such Lots can be identified by the absence of any VAT symbol next to the Lot number in the catalogue. Such Lots are subject to 20% VAT on the Buyers' Premium but are not subject to VAT on the Hammer Price.
- 2. Where Lots are sold using the Margin Scheme and Auctioneers' Scheme to UK VAT-registered businesses, the VAT on Buyers' Premium is not recoverable as input tax. Upon request on sale day, we will issue invoices that show VAT separately on both the Hammer Price and the Buyer's Premium. This will enable VAT-registered businesses to recover the VAT charged as input tax, subject to the normal rules for recovering input tax.

ii. Zero-Rated Lots

Limited Categories of goods, such as books, are Zero-rated (o) for VAT in the United Kingdom. Such Lots are offered under the Auctioneers' Scheme. In these circumstances no VAT will be added to the Buyer's premium.

iii. Daggered Lots

Lots which are Daggered (†) in the catalogue are subject to VAT at 20% on both the Hammer Price and the Buyer's Premium.

iv. Imported and Omega Lots

Lots which are marked (x) in the catalogue are subject to VAT at 5% on the Hammer price plus 20% on the Buyer's premium. Lots which bear the Omega symbol (Ω) are subject to VAT at 20% on the Hammer Price and on the Buyer's Premium. This VAT is payable on items imported from outside the UK. In these cases we have used a temporary importation procedure, which in effect means that the point of importation is deferred until the Lot has been sold. At this point the Buyer is treated as the importer and is liable to pay the import VAT due. We will collect the VAT from you and pay it to HM Customs and Excise on your behalf.

v. Investment Gold Lots

Lots marked (g) in the catalogue are exempt from VAT on the Hammer Price and are subject to VAT at 20% on the Buyer's Premium. A refund of VAT charged on the Buyer's Premium can also be made on receipt of proof of business as a collectibles dealer outside of the UK.

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SALE CALENDAR 2022

STAMPS

2-21 September	Stamps & Covers of Great Britain - e-Auction	London	22121
13 September	Stamps & Covers of Great Britain	London	22023
6 October	The Michael Nathan Collection of New Guinea and Papua	London	22011
11 October	The Libra Collection Featuring KGV Commemorative Issues	London	22021
12 October	The Graham Booth Collection of West Indies, Transatlantic Mail and British Ship Letters	London	22022
26 October	Stamps and Covers of the World	London	22025
18 Nov-8 Dec	Stamps and Covers of Asia - e-Auction	London	22162
30 Nov-1 Dec	The Klempka Family Collection of Great Britain - Part II	London	22028
6 December	Stamps and Covers of Asia	London	22026
7 December	The Samraat Collection of King George VI Indian States	London	22024

COINS

28 July-24 August	Spink Numismatic e-Circular 22 - Indian and Islamic Coins - e-Auction	London	22110
4-25 August	Spink Numismatic e-Circular 21 - Ancient Coins -e-Auction	London	22108
12 Aug-6 September	Spink Numismatic e-Circular 23 - British and World Coins, Medals and Tokens - e-Auction	London	22111
15 September	The John Robert Fletcher 1888 Full US Proof Set Auction	London	22888
16-28 September	The George Blaine Collection Part I - e-Auction	New York	379
16-29 September	The George Blaine Collection Part II - e-Auction	New York	380
16-30 September	The George Blaine Collection Part III - e-Auction	New York	384
7 October	The "Ellersby Area" Hoard of English Gold Coins	London	22027
9 October	Coins Autumn Auction	London	22007

BANKNOTES

25 Aug-8 Sep	World Banknotes "66 Gem" -e-Auction	London	22188
20 Sep-Oct 4	World Banknotes - e-Auction	London	22178
29 September	World Banknotes	London	22009
27 Oct-10 Nov	World Banknotes - e-Auction	London	22179

MEDALS

23 September	Orders, Decorations and Medals	London	22075
18 Nov-2 Dec	Orders, Decorations and Medals e-Auction	London	22133
23 November	Orders, Decorations and Medal	London	22003

BONDS & SHARES

4-20 October	Bonds and Share Certificates of the World - e-Auction	London	22142
1-15 December	Bonds and Share Certificates of the World - e-Auction	London	22143

HISTORICAL DOCUMENTS

30 June	Historical Documents: Postal History and Autographs - Featuring the Robin Hunt Collection	London	22066
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LIFESTYLE COLLECTABLES

30 July-18 Aug	Spink x Cask 88 Auction	Hong Kong	SFW38
1-14 September	Jewellery, Silver & Objects of Vertu e-Auction	New York	378

The above sale dates are subject to change

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