

23888 - The Michael E. Bonine Collection of Persian and World Banknotes

Lot 1



(x) Iranian Azerbaijan, [4 notes] 1, 50 Tomans, 1946, (Pick S102a, S106c), extremely fine to about uncirculated (4 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £150

Lot 2



(x) German Military WWI, Iran, 5 Tomans on 20 Mark, 19th February 1914, serial number N.0579833, Iran's strategic location made it of great importance to both the Allied and Central Powers during the war, however, it was Germany that established a diplomatic and military mission within Iran. Despite Iran's declaration of neutrality at the outset of war in 1914, Germany utilised its mission in Iran for subversive operations and the collection of intelligence aimed at undermining British and Russian influence in the region. Through the circulation of banknotes within Iran, Germany aimed to solidify its economic power and access to Iranian resources, oil reserves being essential for Germany's military and industrial needs. The intricacy of design and vibrant colours on this banknote are captivating, originally a 20 Mark note with a red 5 Toman overprint(Pick M3, BNB 201), in PMG holder 40 Extremely Fine, corner missing, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Teheran, 11th July 1907, red serial number A/C 065681, produced by Bradbury Wilkinson & Co. and issued at the Teheran branch of the Imperial Bank of Persia, this note is distinguished by its unique two-digit year stamp. This particular stamp, exclusively in use between 1905 and 1908, was occasionally extended to 1904 and 1909 in select cases. The date of this specific 1 Toman 1st series banknote is July 11, 1907. On the reverse is serial number A/C 065681, featuring the split prefix letters, printed in red instead of the usual black. This subtle deviation not only enhances its visual appeal but also contributes to its security features. Although this banknote represents the smallest denomination within its series, which often indicates frequent use and potential wear, it has managed to maintain its remarkable condition. It stands out as the finest example of its kind within this collection(Pick 1, BNB 102, Bonine Figure 9), in PMG holder 30 Very Fine, repaired, only 3 notes in higher grade on PMG CensusSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,700 to £2,400

Lot 4



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Teheran, 10th April 1900, serial number A 407656, (Pick 1, BNB 102, Bonine A.1), in PMG holder 25 Very Fine, only 7 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,500 to £2,500

Lot 5



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Kazvin, 1st September 1920, serial number O/D 027975, (Pick 1, BNB 102, Bonine B.14), in PMG holder 20 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,200 to £1,800

Lot 6



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Kermanshah, 25th September 1918, serial number O/C 088697, (Pick 1, BNB 102), in PMG holder 15 Choice Fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Teheran, 5th October 1923, serial number O/E 072175, (Pick 1, BNB 102), in PMG holder 20 NET Very Fine, repaired, severed and reattached, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,000 to £1,500

Lot 8



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Yezd, 24th February 1906, serial number A/B 099633, (Pick 1, BNB 102, Bonine B.7), in PMG holder 25 Very Fine, ink stamps, only 7 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,500 to £2,500

Lot 9



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Yezd, 10th April 1900, serial number A 432790, PAYABLE AT YEZD ONLY, stamped in red in both English (reverse) and Persian (obverse). Red stamps have only been seen on two occasions, both for Yezd branch, one dated 1900 and one dated 1901(Pick 1, BNB 102, Bonine Figure 12), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200



(x) Imperial Bank, Kingdom of Persia, [Top Pop] (SCWPM Plate Note) 1 Toman, Bushire, 1st January 1896, serial number A 260659, a Plate Note of both the 16th and 15th editions of the SCWPM catalogue, and possibly previous editions, while the Banknote Book only has an image of a specimen note. What sets this note apart is its extraordinary and distinctive design, making it stand out from all the other first Qajar series notes, especially from its more familiar variety Pick 1 with the iconic lion and sun motif. Notably, Pick A1 does not feature the iconic lion motif, but instead boldly displays the English word 'ONE' in bold capital letters encircled on the reverse. The latest edition of General Issues SCWPM, its 16th Edition, lists the year 1896 as the last date for the A1 series, suggesting that this year marks the end of the design that featured the English word 'ONE'(Pick A1, BNB 101, Bonine Figure 6), A note by the cataloguer - Regular specimen notes show up in very rare moments and you would be considered lucky if you see one in a decade. However, the issued notes (of which, there are less than a handful known to date) are usually kept in a very special place of sophisticated collectors' minds, where perhaps it remained in the far corners of their imagination when they had a chance to see it once with their own eyes in a private collection or heard a story of one extant. One of the rarest and possibly the most sought-after Persian banknotes that ever comes to grace the market, especially with as a branch issue, and no other that Bushire itself! In PMG holder 30 Very Fine. minor repair, incredibly rare! Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £12,000 to £18,000

Lot 11



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Teheran, 1st January 1896, serial number A 138902, printed by Bradbury Wilkinson & Co., this note carries a rich history and unique significance. Belonging to the first series of 1 Toman notes (1890-1896), its distinctive design makes it stand out from other first Qajar series notes, especially from its more familiar variety Pick 1 with the iconic lion and sun motif. Notably, Pick A1 does not feature the lion, instead displaying in English 'ONE' in bold capital letters encircled on the reverse. The latest edition of General Issues SCWPM, it's 16th Edition, lists the year 1896 as the last date for the A1 series, suggesting that this is the final issue that featured the English word 'ONE' (Pick A1, BNB 101), in PMG holder 25 Very Fine, internal tears, incredibly rare! Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, [Top Pop] 2 Tomans, Teheran, 16th October 1906, serial number B/A 097018, (Pick 2, BNB 103), in PMG holder 55 About Uncirculated, Single Finest graded on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £3,000 to £5,000

Lot 13



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Isfahan, 1st November 1921, serial number P/C 048777, in the late 1800s, Isfahan became the fourth branch of the Imperial Bank of Persia, following Tehran, Tabriz, and Bushire. It inaugurated its operations in June 1890 and commenced issuing banknotes specifically for the region from December 1890 until 29 March 1933. This particular banknote, produced by Bradbury Wilkinson & Co., is pink and green with its obverse showcasing Farsi text, a coat of arms with the Kiani crown, a portrait of Naser al-Din Qajar in a military uniform and fez, with symbols of a sun, lion, and sword. A stamped seal bearing black Farsi text is also prominent. The note is dated 1st November 1921, and bears the inscription "Payable at Isfahan only" in the lower centre margin. On the reverse, English text is juxtaposed with the same coat of arms. The split prefix letters and the distinctive serial number "P/C 048777" are prominently displayed at the centre, lower left, and upper right. Furthermore, it stands as the sole banknote issued for Isfahan within this impressive collection(Pick 2, BNB 103, Bonine A.2), in PMG holder 25 Very Fine, only 7 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,500 to £2,000

Lot 14



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Kermanshah, 25th September 1918, serial number P/B 083755, features Farsi text, a coat of arms with the Kiani crown, a portrait of Naser al-Din Qajar in military attire and a feathered fez, along with iconic symbols like a sun, lion, and sword on the obverse. There is a seal stamped onto the obverse, the date 25 September 1918, and "Payable at Kermanshah only" in the lower centre margin. The reverse displays English text alongside a coat of arms adorned with the Kiani crown, a lion, and a sword. The serial number "P/B 083755," with split prefix letters, is prominently displayed at the centre, lower left, and upper right(Pick 2, BNB 103), in PMG holder 30 NET Very Fine, repaired, pieces added, only 5 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, 26th June 1910, serial number P/A 001699, a 1st series 2 Toman banknote, adorned with "Payable at Kermanshah" in both English and Farsi, enclosed in frames on the obverse. With the serial number P/A 001699, this is one of the first notes issued when the bank branches were assigned prefix letters(Pick 2, BNB 103, Bonine Figure 13), in PMG holder 20 Very Fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,200 to £1,800

Lot 16



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Resht, 16th December 1911, serial number P/A 087108, (Pick 2, BNB 103, Bonine B.8), in PMG holder 20 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £500 to £800

Lot 17



(x) Imperial Bank, Kingdom of Persia, counterfeit 2 Tomans, Meshed (with Teheran Prefix), 21st July 1912, serial number B/D 097563, (Pick 2, BNB 103), very good condition, repairedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200

Lot 18



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, ND (1890-1923), serial number B/C 049392, (Pick 2, BNB 103), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200

Lot 19



(x) Imperial Bank, Kingdom of Persia, unsealed 2 Tomans, red serial number B/C 049308, (Pick 2, BNB 103b, Figure 20), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, ND (1890-1923), serial number B/C044010, (Pick 2, BNB 103), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200

Lot 21



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Teheran, ND (1910-1912), serial number B/D 028454, (Pick 2, BNB 103), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200

Lot 22



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Teheran, 10th April 1918, serial number B/G 063692, (Pick 2, BNB 103), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200

Lot 23



(x) Imperial Bank, Kingdom of Persia, [Top Pop] 3 Tomans, Teheran, 10th April 1900, serial number C110370, black, pink, and green with value in Farsi script in the centre and the four corners on the obverse. Centre right vignette features a portrait of Shah Nasr-ed-Din in traditional Persian military uniform with fez. Centre left vignette presents the symbol of the Qajar dynasty, a crowned lion holding a sword against the backdrop of the sun. Two printed signatures in lower centre and date stamped just above the centre. Reverse is blue and repeats the Imperial arms at the centre, accompanied by English text. The serial number is printed in the top left and bottom right corners, the value is present in each corner.Printed by Bradbury, Wilkinson & Company(Pick 2A, BNB 104), in PMG holder 25 Very Fine, stains, splits, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £3,000 to £5,000



(x) Imperial Bank, Kingdom of Persia, 3 Tomans, 9th August 1908, serial number C/B 037449, black, pink, and green, Shah Nasr-ed-Din at right, Imperial arms at left, value at centre and at each corner, oval handstamp low centre, two printed signatures low centre, reverse blue, Imperial arms at centre, value at centre and at each corner, serial number on four corners(Pick 2A, BNB 104), in PMG holder 20 NET Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £2,500 to £4,500

Lot 25



(x) Imperial Bank, Kingdom of Persia, 3 Tomans, Hamadan, 1st June 1918, serial number Q/A 090156, black, pink, and green, Shah Nasr-ed-Din at right, Imperial arms at left, value at centre and at each corner, oval handstamp low centre. "Payable at Hamadan" in low margin, two printed signatures low centre, reverse blue, Imperial arms at centre, value at centre and at each corner, serial number with split prefix letters at centre, low left and top right(Pick 2A, BNB 104c), in PMG holder 20 Very Fine, restoration, only 4 notes graded higher on PMG Census, rare!Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £2,800 to £4,800

Lot 26



(x) Imperial Bank, Kingdom of Persia, 3 Tomans, Hamadan, 4th December 1918, serial number Q/B 003976, black, pink, and green, Shah Nasr-ed-Din at right, Imperial arms at left, value at centre and at each corner, oval handstamp low centre. "Payable at Hamadan" at low margin, two printed signatures low centre, reverse blue, Imperial arms at centre, value at centre and at each corner, serial number with split prefix letters at centre, low left and top right(Pick 2A, BNB 104), in PMG holder 15 NET Choice Fine, repaired, severed and reattached, only 7 notes graded higher on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,500 to £2,500

Lot 27



(x) Imperial Bank, Kingdom of Persia, [Top Pop] 3 Tomans, Shiraz, 26th June 1910, serial number Q/A 000804, black, pink, and green, Shah Nasr-ed-Din at right, Imperial arms at left, value at centre and at each corner, oval handstamp low centre. "Payable at Shiraz" in low margin, two printed signatures low centre, reverse blue, Imperial arms at centre, value at centre and at each corner, serial number with split prefix letters at centre, lower left, and top right(Pick 2A, BNB 104c), in PMG holder 25 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £3,000 to £5,000



(x) Imperial Bank of Persia, 3 Tomans, Yezd, 28th November 1910, serial number Q/A 011660, (Pick 2A, BNB 104), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £200 to £400

Lot 29



(x) Imperial Bank, Kingdom of Persia, [Top Pop] 5 Tomans, 13th(?) August 1908, serial number D/B 063114, (Pick 3, BNB 105a), in PMG holder 35 Choice Very Fine, repaired, single finest graded on PMG Census, rare! Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £5,000 to £8,000

Lot 30



(x) Imperial Bank, Kingdom of Persia, 5 Tomans, 2nd August 1905, serial number D/A 084047, in green, pink, and brown hues. The obverse showcases Farsi text and a coat of arms adorned with the Kiani crown, a sun, a lion, and a sword. Additionally, it displays an image of Nasser al-Din Shah Qajar in military uniform, wearing a feathered fez. The obverse also features signatures of Arthur F. Grundy and Joseph Rabino along with two-digit year stamped and oval seal stamp on black background.On the reverse, English text is accompanied by the coat of arms with the Kiani crown, sun, lion, and a sword. The serial number with split prefix letters is stamped in black in the top and lower margins near the corners. This banknote does not include a security thread or watermark and was printed by Bradbury, Wilkinson & Company(Pick 3, BNB 105a), in PMG holder 20 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £2,500 to £4,500



(x) Imperial Bank, Kingdom of Persia, 5 Tomans, Yezd, 28th November 1910, serial number R/A 016154, in green, pink, and brown hues. The obverse showcases Farsi text and features a coat of arms adorned with the Kiani crown, a sun, a lion, and a sword. Additionally, it displays an image of Nasser al-Din Shah Qajar in military uniform, wearing a feathered fez. The date and combination of signatures of E. C. Dalton and Augustus Ottiwell Wood are also displayed in the obverse along with the oval seal stamp on black background. At centre on the lower margin "Payable at Yezd Only" is stamped in black.On the reverse. English text is displayed, accompanied by the coat of arms with the Kiani crown, sun, lion, and a sword. The serial number with split prefix letters is stamped in black in centre, bottom left and top right. This banknote does not include a security thread or watermark and was printed by Bradbury, Wilkinson & Company(Pick 3, BNB 105c), in PMG holder 12 NET Fine, perforation cancelled, repaired, pieces added, only 8 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,200 to £2,200

Lot 32



(x) Imperial Bank of Persia, 5 Tomans, 14th October 1912, serial number R/A 045048, (Pick 3, BNB 105), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £200 to £400

Lot 33



(x) Imperial Bank, Kingdom of Persia, 5 Tomans, 10th April 1900, serial number D110250, green, pink, and brown. The obverse showcases Farsi text and a coat of arms with the Kiani crown, a sun, lion, and sword together with an image of Nasser al-Din Shah Qajar in military uniform, wearing a feathered fez. On the reverse, English text is accompanied by the coat of arms. This banknote does not include a security thread or watermark and was printed by Bradbury, Wilkinson & Company(Pick 3, BNB 105), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £200 to £400



(x) Imperial Bank of Persia, 5 Tomans, Yezd, 28th November 1910, serial number R/A 014372, (Pick 3, BNB 105), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £200 to £400

Lot 35



(x) Imperial Bank, Kingdom of Persia, specimen 10 Tomans, ND (1890-1923), serial number range, black, pink, and green, Shah Nasr-ed-Din at right, Imperial arms at left, value at centre and at each corner, handwritten 25.4.19 in top left margin.Reverse grey, Imperial arms at centre, value at centre and at each corner, black serial number at centre, bottom left and top right corner, perforated for cancelled(Pick 4s, BNB 106, Bonine A.5), in PMG holder 63 Choice Uncirculated, printer's annotations, previously mounted, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £3,000 to £5,000

Lot 36



(x) Imperial Bank, Kingdom of Persia, 10 Tomans, Tabriz, 7th August 1905, serial number E/B 01952, black, pink, and green, Shah Nasr-ed-Din at right, Imperial arms at left, "Payable at Tabriz only" in Persian in obverse top margin at centre, value at centre and at each corner, oval handstamp low centre, two printed signatures low centre.Reverse grey, Imperial arms at centre, 'PAYABLE AT TABRIZ ONLY' in English low margin, value at centre and black serial number at each corner(Pick 4, BNB 106, Bonine B.2), in PMG holder 20 Very Fine, repaired, rare!Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £6,000 to £9,000

Lot 37



(x) Imperial Bank, Kingdom of Persia, specimen 20 Tomans, ND (1919), serial number range T/B 05001- T/B 12500, the handwritten annotation dates the note as 25th March 1919, this specimen was made for a branch (split prefix letters with T)(Pick 5s, BNB 107, Bonine A.6), in PMG holder 35 Choice Very Fine, printer's annotations, previously mounted, rare!Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £4,000 to £7,000



(x) Imperial Bank, Kingdom of Persia, 20 Tomans, Yezd, 18th June 1913, serial number T/A 13092, Michael Bonine's pursuit of knowledge began at the University of Texas in Austin, where he embarked on a remarkable path. His dedication and passion for geography led him to earn a Ph.D., and it was during his academic endeavours that he developed a deep connection with the Iranian city of Yazd (formerly known as Yezd). In the late 1960s, Michael and his wife, Marilyn, embarked on an extraordinary journey. They set out from London, their trusty Land Rover carrying them across vast distances to the heart of the Middle East. This journey to Yezd was more than just a trip; it was the genesis of a lifelong love for travel and the start of a distinguished career as a photographer of both human and physical geography. From that first voyage, Michael's reputation for the breadth of his intellectual interests and the quality of his photographic work was firmly established. Yezd is a city that embodies a remarkable blend of history, culture and innovation. Located in the heart of the desert, it's traditional adobe buildings and windcatchers (Badgirs) are ingeniously designed to provide natural cooling despite the scorching heat. Innovative water management systems, such as ganats (underground water channels), have been integral to Yezd's survival in the arid desert environment, providing vital resources for agriculture and daily life. But Yezd is more than just its architecture; it is a testament to the enduring spirit of the Zoroastrian community in Iran. The city is renowned for its significant Zoroastrian presence, with the Fire Temple at its core. Within this temple, a sacred flame named the Behram Fire has burned since 470 CE, symbolising the resilience of the faith. Yezd's historical significance extends beyond its borders. As a pivotal stop along the Silk Road, it served as a bridge for the exchange of economic and cultural influences between the East and West.Michael's life and scholarly pursuits, intertwined with the captivating narrative of Yezd, exemplify the profound impact that curiosity, exploration and the guest for knowledge can have on our understanding of the world. This 1st series 20 Tomans, printed by Bradbury Wilkinson for the Yezd branch of the Imperial Bank of Persia, represents the journey at the centre of Michael's passion for collecting. On PMG Census, this note is one of only two examples, highlighting its rarity. In seldom cases it could be said that a banknote represents much more cultural and historical significance than it appears from observing its nominal value, and this 20 Tomans is no doubt one of those examples(Pick 5, BNB 107), in PMG holder 30 Very Fine, minor repairs, stamp and signatures lacguered, incredibly rare!Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, specimen 25 Tomans, ND (1890-1923), serial number range G 04001-07000, pink and green with value in Farsi script in the centre and the four corners of the obverse. Centre right vignette features a portrait of Nasr-ed-Din in traditional Persian military uniform with fez. Centre left vignette holds the symbol of the Qajar dynasty, a crowned lion holding a sword against the backdrop of the sun. This symbol is repeated on the centre of the reverse, accompanied by English text. The value is repeated in the four corners. Serial number G 04001 is printed top centre left and serial number G 07000 is at the top centre right of the reverse.Bradbury, Wilkinson & Co. specimen, horizontal perforation(Pick 6s, BNB 108), in PMG holder 63 Choice Uncirculated, rare!Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £4,500 to £7,500

Lot 40



(x) Imperial Bank, Kingdom of Persia, specimen 25 Tomans, ND (1890-1923), serial number range V/A 00000, V/A 10001-20000, (Pick 6s, BNB 108, Bonine A.7), in PMG holder 58 Choice About Uncirculated, previously mounted, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £3,200 to £5,200

Lot 41



(x) Imperial Bank, Kingdom of Persia, [Top Pop] 25 Tomans, 28th May 1908, serial number G/A 03181, pink and green with value in Farsi script in the centre and the four corners of the obverse. Date hand stamped in black above centre. Centre right vignette features a portrait of Nasr-ed-Din in traditional Persian military uniform with fez. Centre left vignette holds the symbol of the Qajar dynasty, a crowned lion holding a sword against the backdrop of the sun. This symbol is repeated on the centre of the reverse, accompanied by English text. The serial number and value are repeated in the four corners. Features signatures of both Arthur F. Grundy and Joseph Rabino. Printed by Bradbury, Wilkinson & Company(Pick 6, BNB 108), in PMG holder 25 Very Fine, previously mounted, minor rust, pinholes, extremely rare! Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £15,000 to £25,000

Lot 42



(x) Imperial Bank, Kingdom of Persia, specimen 50 Tomans, Teheran, handwritten 23. 4. 19, serial number range, (Pick 7s, BNB 109, Bonine A.8), in PMG holder 58 Choice About Uncirculated, printer's annotations, rare! Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £4,000 to £7,000



(x) Imperial Bank, Kingdom of Persia, specimen 100 Tomans, Tehran, ND (1890-1923), serial number range of only 1000 pieces, Bradbury Wilkinson & Co. specimen. Pink and green with value in Farsi script in the centre and the four corners on the obverse. Centre right vignette features a portrait of Nasred-Din in traditional Persian military uniform with fez. Centre left vignette holds the symbol of the Qajar dynasty, a crowned lion holding a sword against the backdrop of the sun. This symbol is repeated on the centre of the reverse, accompanied by English text. The value is repeated in the four corners. Top centre margin contains black handstamp "Payable at Teheran only."Serial number J/A 03500 at top right corner, serial number J/A 02501 at bottom left corner. Serial number J/A 00000 reproduced just above and below central emblem of the iconic lion(Pick 8s, BNB 110, Bonine A.9), in PMG holder 63 Choice Uncirculated, previously mounted, rare! Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £5,500 to £8,500

Lot 44



(x) Imperial Bank, Kingdom of Persia, specimen 500 Tomans, ND (1890-1903), serial number range, Bradbury, Wilkinson & Co., serial number range of only 500 pieces. Single capital letter on prefix dates this banknote between 1890 and 1903 since after 1903 the prefix was split. No signatures, and no printer's annotations. Teheran printed at centre, horizontal specimen/ BW&C^o/ London, perforated.Pink and green with value in Farsi script in the centre and the four corners on the obverse. Centre right vignette features a portrait of Nasr-ed-Din in traditional Persian military uniform with fez. Centre left vignette presents the symbol of the Qajar dynasty, a crowned lion holding a sword against the backdrop of the sun. This symbol is repeated on the centre of the reverse, accompanied by English text. Serial number K 00001 is printed in the top left corner, and serial number K 00500 appears in the top right corner. (Pick 9s, BNB 111as2, Bonine A.10), in PMG holder 64 Choice Uncirculated, only one banknote graded higher on PMG Census, extremely rare!Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £15,000 to £25,000



(x) Imperial Bank, Kingdom of Persia, specimen 1000 Tomans, ND (19th September 1890), serial number L00001-L00500, only 600 issued notes were ever printed between 1890 and 1923, out of which 599 were redeemed, cancelled and subsequently destroyed. As of the final accounting of the 1st series on 20th December 1931, only one 1000 Tomans was listed as being unredeemed. This unredeemed banknote was dated 10th September 1904 with serial number L00506, and this note is kept alive only by the word of mouth, leaving this specimen 1000 Tomans as the only way to collect or even see the note with your own eyes. Michael Bonine started collecting in the 1960s and passed away in December 2011. This banknote was his very last purchase from Spink, demonstrating that Mr. Bonine was only able to add this denomination to his collection after more than 50 years of collecting the rarest Persian notes. This is the highest denomination issued by the Imperial Bank of Persia and the serial number is in the range of 1-500, demonstrating that this note's exact colour and design were used on 500 out of 600 notes that were ever printed. This makes this exact design the most widely used for this denomination. (Pick 10s for type, BNB 112as, Bonine A.11), printer's annotation dates this specimen 19th September 1890. Perforated SPECIMEN B.W.&CO. LONDON. In PMG holder 64 Choice Uncirculated, printer's annotation, the holy grail and the pinnacle denomination of "The Qajar Set". The specimen note is the only practically possible way that could ever be expected to attain it, less than a handful notes believed to be extant makes it an extreme rarity, and its mesmerising beauty a true delight to one's eyes - especially in such pristine conditionSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £30,000 to £50,000

Lot 46



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Abadan, 13th December 1930, serial number A/AC 000542, black, pink, and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT ABADAM ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113), in PMG holder 25 Very Fine, stains, staple holes, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Barfrush, 26th November 1929, serial number A/AA 095580, black, pink, and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT BARFRUSH ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113, Bonine B.23), in PMG holder 30 Very Fine, restoration, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,200 to £1,800

Lot 48



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Bunder-Abbas, 27th August 1924, serial number A/P 035231, black, pink and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT BUNDER-ABBAS ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner. This note has the earliest recorded stamped date and serial number for the Bunder-Abbas branch(Pick 11, BNB 113 Bonine Table 3), in PMG holder 30 Very Fine, restoration, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,200 to £1,800

Lot 49



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Burujird, 10th December 1925, serial number A/V 050399, this is one of few known cases where the note precedes the records of the branch. Here, the records for the Burujird (Borujerd) branch indicate that the branch was established in February 1926, whereas, this note is dated 10th December 1925.Black, pink and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT BURUJIRD ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner, EX Pars Coins February 2008(Pick 11, BNB 113, Bonine B.25), in PMG holder 25 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Burujird, 1925, serial number A/AA 052112, stamped with the year 1925 and has double letters on the lower split serial number. Double letters in the low split serial numbers were only introduced in October 1928, by which time the 1 Toman prefixes had reached the A/Z necessitating the addition of another letter A/AA. The serial numbers also began to be printed in green from the A/AA prefixes. The fact that the serial number is printed in green highlights that the year printed on this banknote is unusual, as it was only from late 1928 that banknotes displaying green serial numbers appeared(Pick 11, BNB 113), in PMG holder 15 NET Choice Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £600 to £1,200

Lot 51



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Bushire, 2nd September 1924, serial number A/P 057765, one of the earliest recorded stamped dates and serial numbers for the Bushire branch bank. Black, pink and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT BUSHIRE ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113, Bonine B.3), in PMG holder 30 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,200 to £1,800

Lot 52



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Duzdab, 25th September 1924, serial number A/Q 007500, black, pink, and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT DUZDAB ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113, Bonine B.22), in PMG holder 20 NET Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Hamadan, 12th September 1925, serial number A/U 089631, black, pink, and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT HAMADAM ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113), in PMG holder 20 Very Fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £800 to £1,400

Lot 54



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Kerman, 28th September 1927, serial number A/Z 013304, black, pink, and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT KERMAN' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113), in PMG holder 15 NET choice Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Kermanshah, 26th January 1931, serial number A/AB 085766, the 2nd Series 1 Toman from Kermanshah. Nestled strategically at the crossroads of trade and culture, Kermanshah is adorned with a rich cultural heritage. Kermanshah held political significance as a focal point for negotiations and border disputes, particularly with the Ottoman Empire, owing to its strategic location along Iran's western border. The dawn of the 20th century witnessed Kermanshah's exploration of potential oil reserves, marking its entry into the global oil industry a move that would ripple through Iran's history with profound consequences. This 2nd series 1 Toman banknote features Naser al-din Shah's portrait on the left side of the note, a distinctive trait not found elsewhere. Additionally, these banknotes incorporate a watermark featuring the lion and sun emblem, which serves to bolster their security. Distinguished from its counterparts of the 1st series, this banknote displays vibrant colours on its reverse and was printed by Waterlow and Sons, a departure from the customary printer, Bradbury Wilkinson. The reverse is black, pink, and green with an image of Shah Muzzafar-al-Din, the prominent value, and a 'PAYABLE AT KERMANSHAH' handstamp. The reverse is adorned in hues of pink and green. Here, a unique double lower letter Prefix serial number, A/AB 085766, with both the Serial number and Prefix printed in green, adds to its distinctive character. Dated 26th January 1931, this banknote is a rarity. Serial numbers printed in colours other than black or red are exceptionally scarce, further emphasising its allure to collectors(Pick 11, BNB 113), in PMG holder 15 NET Choice Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Maidaninaftom, 1st October 1924, serial number A/O 097765, Maidanaftom, originally known as Jahangiri, was renamed after the first oil well began production. The date of this note precedes the accounting records of the Maidaninaftom (Maidan-i-Naftum/Masjed Soleiman) branch, which opened in June 1923 but has its first issue records dated March 1925. This note is dated 1924. In 1924 the city's name was changed again, now to Masjid Soleiman, leaving a time frame of only a couple months for the Maidaninaftom stamp to be used on the notes. Other known examples from this branch display the Masjed Soleiman stamp. As a result, this 2nd series 1 Toman Waterlow and Sons printed banknote holds what is likely to be one of the rarest stamps in the Imperial Bank of Persia run. This is the only example of the Maidaninaftom stamp from this branch in this collection, and represents the first time that Spink has had the opportunity of offering such a note to collectors(Pick 11, BNB 113, Bonine B.24a), in PMG holder 15 Choice Fine, corner missing, rare! Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £700 to £1,400

Lot 57



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Mohammerah, 24th August 1925, serial number A/U 048162, black, pink, and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT MOHAMMERAH ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113), in PMG holder 20 NET Very Fine, repaired, severed and reattached, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £700 to £1,400

Lot 58



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Pehlevi, 25th October 1926, serial number A/Y 001915, Pehlevi (Bandar-e Anzali) was one of the last branch banks to be opened by the Imperial Bank of Persia. Located near the much larger and more prominent commercial city of Resht, this small city branch was established to promote British commerce. They opened their doors in August 1926 and with their first issues in September 1926, this note is dated just one month after the branch opening. This collection has only two banknotes from Pehlevi branch, and this is only the second time that Spink has offered examples from the Pehlevi branch. Despite the lower denomination, this branch banknote is likely missing in the majority of collections of Persian Banknotes (Pick 11, BNB 113, Bonine A12), in PMG holder 30 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Resht, 14th October 1924, serial number A/R 006187, black, pink, and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT RESHT ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113), in PMG holder 30 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,200 to £1,800

Lot 60



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Shiraz, 8th June 1925, serial number A/T 093075, black, pink, and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT SHIRAZ ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113), in PMG holder 15 NET Choice Fine, corner reattached, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £600 to £1,200

Lot 61



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Teheran, 23rd November 1931, serial number A/L 017499, black, pink, and green, with a portrait of Shah Muzzafar-al-Din in traditional military uniform in a top left vignette, mirrored by vignette of lion holding a sword watermark at the top right. Value displayed at lower left and right and at each corner with an oval handstamp lower centre and a handstamp 'PAYABLE AT TEHERAN ONLY' in centre low margin. Two printed signatures present at lower centre. Reverse is also pink and green, with English text and the value in the centre and each corner. Serial number also reproduced in each corner(Pick 11, BNB 113), in PMG holder 35 Choice Very Fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Teheran, 11th November 1924, serial number A/A 080843, black, pink, and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT TEHERAN ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113), in PMG holder 20 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £800 to £1,400

Lot 63



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Duzdab, 25th September 1924, serial number A/Q 007323, black, pink, and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT DUZDAB ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200

Lot 64



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Masjed Suleiman, 28th September 1926, serial number A/X 063001, black, pink, and green, Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT MASJED SULEIMAN' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113, Bonine B24b), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200

Lot 65



(x) Imperial Bank, Kingdom of Persia, 1 Toman, Mohmmerah, 24th August 1925, serial number A/U 035851, black, pink, and green. Shah Muzzafar-al-Din at top left, value low left and right and at each corner, oval handstamp low centre, handstamp 'PAYABLE AT MOHMMERAH ONLY' in centre low margin, two printed signatures low centre, reverse pink and green, value at centre and at each corner, serial number at each corner(Pick 11, BNB 113), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Abadan, 17th August 1926, serial number B/U 009702, the obverse is stamped with the date, "Payable at Abadan only" on the lower margin, a black oval seal, and Walter/McMurray signatures, while the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 20 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,000 to £1,500

Lot 67



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Ahwaz, 18th January 1930, serial number B/Y 000,704, the obverse is stamped with the date, "Payable at Ahwaz only" in the lower margin, a black oval seal, and Walter/McMurray signatures, while the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114, Bonine B.15), in PMG holder 35 Choice Very Fine, only 1 note graded higher on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,500 to £2,500

Lot 68



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Barfrush, 8th March 1926, serial number B/T 008,771, the obverse is stamped with the date, "Payable at Barfrush only" in the lower margin, a black oval seal, and Walter/McMurray signatures, while the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 25 Very Fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,200 to £1,800

Lot 69



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Bunder-Abbas, 1st September 1924, serial number B/P 011.256, the obverse is stamped with the date, "Payable at Bunder-Abbas only" in the lower margin, a black oval seal, and Walter/McMurray signatures, while the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114, Bonine B.20), in PMG holder 25 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Bunder-Abbas, 31st August 1925, serial number B/S 031.682, the obverse is stamped with the date, "Payable at Bunder-Abbas only" in the lower margin, a black oval seal and Walter/McMurray signatures, while the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 15 Choice Fine, annotations, toned, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £800 to £1,400

Lot 71



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Burujird, 17th May 1927, serial number B/V 082.045, the obverse is stamped with the date, "Payable at Burujird only" in the lower margin, a black oval seal, and Walter/McMurray signatures, while the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 25 Very Fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,200 to £1,800

Lot 72



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Bushire, 8th September 1924, serial number B/P 022,717, the obverse is stamped with the date, "Payable at Bushire only" in the lower margin, a black oval seal, and Walter/McMurray signatures, the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 20 Very Fine, stains, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,000 to £1,500

Lot 73



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Dizful, 7th October 1928, serial number B/X 045.659, the obverse is stamped with the date, "Payable at Dizful only" in the lower margin, a black oval seal, and Walter/McMurray signatures, the reverse displays the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114, Bonine B.28), in PMG holder 30 Very Fine, minor repairs, only 6 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Hamadan, 23rd September 1924, serial number B/P 068327, the obverse is stamped with the date, "Payable at Hamadan only" on the lower margin, a black oval seal, and Walter/McMurray signatures, the reverse with serial numbers with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 30 Very Fine, only 6 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,400 to £2,200

Lot 75



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Hamadan, 23rd September 1924, serial number B/P 072715, the obverse is stamped with the date, "Payable at Hamadan only" on the lower margin, a black oval seal, and Walter/McMurray signatures, while the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 12 Fine, perforation cancelled, paper pull, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £600 to £900

Lot 76



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Isfahan, 14th October 1928, serial number B/X 033432, obverse with date, a black oval seal, Walter/McMurray signatures and "Payable at Isfahan only" printed in black on the bottom centre margin, while the reverse displays a black serial number with split prefix letters at each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), repaired, otherwise very good, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £400 to £600

Lot 77



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Kazvin, 17th September 1924, serial number B/P 042219, the obverse is stamped with the date, "Payable at Kazvin only" in the lower margin, a black oval seal, and Walter/McMurray signatures, while the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 25 Very Fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Kerman, 9th October 1924, serial number B/P 097.142, the obverse is stamped with the date, "Payable at Kerman only" in the lower margin, a black oval seal, and Walter/McMurray signatures, while the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114, Bonine B.11), in PMG holder 20 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,000 to £1,500

Lot 79



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Kermanshah, 26th July 1927, serial number B/V 091504, the obverse is stamped with the date, "Payable at Kermanshah only" in the lower margin, a black oval seal, and Walter/McMurray signatures, while the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 30 Very Fine, pinholes, only 6 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,400 to £2,200

Lot 80



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Meshed, 16th January 1926, serial number B/S 098557, the obverse is stamped with the date, "Payable at Meshed only" on the lower margin, a black oval seal, and Walter/McMurray signatures, while the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 30 Very Fine, only 6 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,400 to £2,200

Lot 81



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Meshed, 16th January 1926, serial number B/T 002558, the obverse is stamped with the date, "Payable at Meshed only" in the lower margin, a black oval seal, and Walter/McMurray signatures, while the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 25 Very Fine, tears, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Mohammerah, 7th August 1926, serial number B/T 086.913, the obverse is stamped with the date, "Payable at Mohammerah only" in the lower margin, a black oval seal, and Walter/McMurray signatures, and the reverse displays the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114, Bonine B.13), in PMG holder 25 Very Fine, annotation, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,200 to £1,800

Lot 83



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Pehlevi, 25th October 1926, serial number B/V 004080, Pehlevi, also known as Bandar-e Anzali, marked one of the final branch bank openings overseen by the Imperial Bank of Persia. Situated in proximity to the bustling commercial hub of Resht, this modest branch was primarily established to bolster British trade interests. It commenced operations in August 1926 and issued its inaugural currency notes in September of the same year. This banknote is dated merely a month after the branch's inauguration. It forms an exquisite pair with another Pehlevi note available for sale in this auction, both originating from the same printing day(Pick 12, BNB 114, Bonine B26), in PMG holder 30 Very Fine, staples holes, only 6 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,400 to £2,200

Lot 84



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Resht, 14th October 1924, serial number B/Q 027428, the obverse is stamped with the date, "Payable at Resht only" on the lower margin, a black oval seal, and Walter/McMurray signatures, and the reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 25 Very Fine, ink, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Sultanabad, 5th November 1924, serial number D/Q 095,587, the obverse is stamped with the date, and "Payable at Sultanabad only" in the lower margin, a black oval seal, and Walter/McMurray signatures. On the reverse, there is the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 20 NET Very Fine, tape repairs, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,000 to £1,500

Lot 86



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Tabriz, 1st November 1924, serial number B/Q 084281, the obverse displayed the date and "Payable at Tabriz only" in the lower margin, a black oval seal and Walter/McMurray signatures. The reverse has the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 30 Very Fine, only 6 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,400 to £2,200

Lot 87



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Teheran, 4th January 1928, serial number B/E 062.986, the date is stamped on the obverse, with a black oval seal, and Walter/McMurray signatures. On the reverse, "Payable at Teheran only" is printed in red on the top centre margin and a black serial number with split prefix letters.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 20 Very Fine, minor foreign substance, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,000 to £1,500

Lot 88



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Teheran, 11th August 1928, serial number B/F 027068, (Pick 12, BNB 114), in PMG holder 20 Very Fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Yezd, 8th November 1924, serial number B/R 010895, the obverse is stamped with the date and "Payable at Yezd only" in the lower margin, a black stamped oval seal, and Walter/McMurray signatures. The reverse shows the serial number with split prefix letters on each corner.Printed by Bradbury, Wilkinson & Company(Pick 12, BNB 114), in PMG holder 30 Very Fine, corner tip missing, only 6 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,400 to £2,200

Lot 90



(x) Imperial Bank, Kingdom of Persia, 2 Tomans, Shiraz, 4th January 1927, serial number B/V 040093, Obverse has date stamped across the top middle and "Payable at Shiraz only" stamped in the lower margin, a black stamped oval seal and Walter/McMurray signatures. On the reverse, there is the serial number with a split prefix letters on each corner(Pick 12, BNB 114), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200

Lot 91



(x) Imperial Bank, Kingdom of Persia, 5 Tomans, Hamadan, 16th March 1926, serial number C/K 031586, (Pick 13, BNB 115), in PMG holder 30 Very Fine, repaired, only 5 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,600 to £2,400

Lot 92



(x) Imperial Bank, Kingdom of Persia, [Top Pop] 5 Tomans, Kermanshah, 26th January 1931, serial number C/M 031845, (Pick 13, BNB 115, Bonine B.9), in PMG holder 35 Choice Very Fine, restoration, piece added, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,700 to £2,500

Lot 93



(x) Imperial Bank, Kingdom of Persia, 5 Tomans, Kermanshah, 26th May 1925, serial number C/J 018167, (Pick 13, BNB 115), in PMG holder 25 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, [Top Pop] 5 Tomans, Teheran, 28th February 1931, serial number C/C 076245, (Pick 13, BNB 115, Bonine A.14), in PMG holder 35 Choice Very Fine, minor restoration, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,700 to £2,500

Lot 95



(x) Imperial Bank, Kingdom of Persia, 5 Tomans, Teheran, 4th January 1928, serial number C/B 046751, (Pick 13, BNB 115), in PMG holder 30 Very Fine, minor repairs, only 5 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,600 to £2,400

Lot 96



(x) Imperial Bank, Kingdom of Persia, cancelled 5 Tomans, Teheran, 10th May 1930, serial number C/C 049512, (Pick 13, BNB 115), in PMG holder 15 Choice Fine, cut cancelled, perforation cancelled, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £800 to £1,200

Lot 97



(x) Imperial Bank, Kingdom of Persia, 5 Tomans, Meshed, 16th January 1926, serial number C/K 017414, (Pick 13, BNB 115), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200

Lot 98



(x) Imperial Bank, Kingdom of Persia, 5 Tomans, Yezd, 20th June 1925, serial number C/J 065118, (Pick 13, BNB 115), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200



(x) Imperial Bank, Kingdom of Persia, 10 Tomans, Abadan, 22nd January 1927, serial number D/F 058991, (Pick 14, BNB 116, Bonine B.27), in PMG holder 20 Very Fine, repaired, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,600 to £2,400

Lot 100



(x) Imperial Bank, Kingdom of Persia, [Top pop] 10 Tomans, Mohammerah, 7th August 1926, serial number D/F 030448, (Pick 14, BNB 116, Bonine A.15), in PMG holder 30 NET Very Fine, repaired, piece added, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,700 to £2,500

Lot 101



(x) Imperial Bank, Kingdom of Persia, 10 Tomans, Sultanabad, 27th March 1926, serial number D/F 017107, (Pick 14, BNB 116, Bonine B.16), in PMG holder 25 Very Fine, repaired, only 5 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,700 to £2,500

Lot 102



(x) Imperial Bank, Kingdom of Persia, 10 Tomans, Tabriz, 11th October 1927, serial number D/F 090160, (Pick 14, BNB 116a), in PMG holder 25 Very Fine, repaired, only 5 notes in higher grades on PMG Census, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,700 to £2,500

Lot 103



(x) Imperial Bank, Kingdom of Persia, [Top Pop] 10 Tomans, Teheran, 11th January 1930, serial number D/B 025931, (Pick 14, BNB 116a), in PMG holder 30 NET Very Fine, pieces added, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Imperial Bank, Kingdom of Persia, 20 Tomans, Tabriz, 6th December 1926, serial number E/D 019.773, red, green, and purple with the obverse displaying Persian text and a portrait of Nassar al-Din Qajar in military uniform and fez. "6th December 1926" is printed between the centre and the margin of the note, and "Payable at Tabriz only" in the lower centre margin. English text alongside a coat of arms adorned with a Kiani crown, sun, lion, and a sword features on the reverse. A watermark replicates this coat of arms. Black serial numbers with split prefix letters E/D 019.773 are displayed near each corner. Printed by Bradbury Wilkinson and Co.(Pick 15, BNB 117), in PMG holder 20 NET Very Fine, restoration, only 5 notes in higher grades on PMG Census, rare!Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £4,000 to £7,000

Lot 105



(x) Imperial Bank, Kingdom of Persia, 20 Tomans, Teheran, 11th August 1928, serial number E/A 002301, (Pick 15, BNB 117), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200

Lot 106



(x) Imperial Bank, Kingdom of Persia, 20 Tomans, Yezd, 15th September 1926, serial number E/D 012968, (Pick 15, BNB 117), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200

Lot 107



(x) Imperial Bank, Kingdom of Persia, [Top Pop] 50 Tomans, Teheran, 29th July 1924, serial number F/A 002.959, multicoloured with a portrait of Naser al-Din Shah in traditional Persian military uniform with fez in central medallion encircled by a mandala. Centre left vignette containing watermark of a lion with a sword. Farsi text on obverse with black script at top centre margin reading "Payable only in Tehran". The date stamp overlaps the portrait of Naser al-Din Shah.Printed by Bradbury, Wilkinson & Company (Pick 16, BNB 118, Bonine Figure 10), in PMG holder 25 Very Fine, repaired, single finest graded on PMG Census, rare!Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £5,000 to £8,000



(x) Imperial Bank, Kingdom of Persia, 50 Tomans, Hamadan, 16th May 1925, serial number F/B 036.175, (Pick 16, BNB 118, Bonine A.17), repaired, PMG NC (Not Suitable for Cert.). Nonetheless, scarce. Sold as seen, without returnsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £200

Lot 109



(x) Imperial Bank, Kingdom of Persia, 100 Tomans, Teheran, 6th December 1926, serial number G/A 018764, (Pick 17, BNB 119, Bonine A.18), in PMG holder 40 Extremely Fine, minor repairs, incredibly rare! Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £10,000 to £15,000

Lot 110

(x) Bank Melli, Iran, [15 notes] 5, 10, 20, 100 Rials, ND (1932), (Pick 18, 19, 20, 21, 22), good to extremely fine, repairs on A197289 (15 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £600 to £900



Lot 111



(x) Bank Melli, Iran, 500 Rials, ND (1932), serial number A049549, blue on multicolour underprint with vignette portrait of Shah Reza in military dress at centre left. Vignette depicting Mount Demavand at centre right, flanked on either side by the value in Farsi script. Value also present in each corner. Serial number printed in centre left and right, two signatures present at the bottom. Reverse features the Imperial arms at the centre, surrounded by the value in Farsi script. Value also reproduced in the corners. Persian calendar date printed in black vertically on the right, reading "1311 Amurdad 1"(Pick 23a, BNB 106b), about fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Bank Melli, Iran, 500 Rials, ND (1932), serial number A018098, blue on multicolour underprint with vignette portrait of Shah Reza in military dress at centre left. Vignette depicting Mount Demavand at centre right, flanked on either side by the value in Farsi script. Value also present in each corner. Serial number printed in centre left and right, two signatures present at the bottom. The reverse features the Imperial arms at the centre, surrounded by the value in Farsi script. Value also reproduced in the corners. Persian calendar date printed in black vertically on the right, reading "1311 Farvardin 1"(Pick 23a, BNB 106b), very good, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,500 to £2,500

Lot 113

(x) Bank Melli, Iran, [15 notes] 5, 10, 20 Rials, 1933-4, (Pick 24, 25a, 26a, 26b, BNB 107, 108, 109), fair to extremely fine (15 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £1,000 to £1,500



Lot 114

(x) Bank Melli, Iran, [7 notes] 50 Rials, 1933-38, serial numbers: A996626, A996687, B013147, B482362, B686231, B612374, C065198(Pick 27a, 27b, BNB 110b, 110c), good to good very fine (7 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate

£700 to £1,000



Lot 115

(x) Bank Melli, Iran, [4 notes] 100 Rials, 1934, serial numbers A514771, A552667, A843094, A984556(Pick 28a, 28b, BNB 111c, 111e), very good to good very fine (4 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate

£1,200 to £1,800





(x) Bank Melli, Iran, colour trial specimen 100 Rials, ND (1933-1935), no serial number, (Pick 28A, BNB 112), uncirculated, incredible embossing, rare!Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £4,500 to £7,500

Lot 117



(x) Bank Melli, Iran, 500 Rials, ND (1934), serial number A107384, (Pick 29, BNB 113c), about very fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £2,000 to £3,000

Lot 118



(x) Bank Melli, Iran, 500 Rials, ND (1934), serial number A087837, (Pick 29, BNB 113c), repaired, otherwise very good, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,500 to £2,500

Lot 119



(x) Bank Melli, Iran, 1000 Rials, ND (1934-35), serial number A018690, green on multicolour underprint, value in Farsi script at centre and four corners. Centre left vignette depicts a warrior killing a beast in the style of ancient Persian art. Centre right vignette portrait of Shah Reza in military dress. Two signatures at lower centre and serial numbers reproduced in top left and bottom right corners. Complemented by arabesque design motifs.Reverse features mythical winged man, with the value in Farsi reproduced on either side. Imperial arms at the top left and right and the value in four corners. No date overprinted on the reverse(Pick 30a, BNB 114a), repaired, otherwise very good, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,500 to £2,500

Lot 120



(x) Bank Melli, Iran, 1000 Rials, ND (1934-35), serial number A172340, green on multicolour underprint, value in Farsi script at centre and four corners. Centre left vignette depicts a warrior killing a beast in the style of ancient Persian art. Centre right vignette portrait of Shah Reza in military dress. Hajier/Khosravi signatures at lower centre and serial numbers reproduced in top left and bottom right corners. Complemented by arabesque design motifs.Reverse features mythical winged man, with the value in Farsi reproduced on either side. Imperial arms at the top left and right and the value in four corners. No date overprinted on the reverse(Pick 30b, BNB 114f), very fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



(x) Bank Melli, Iran, 1000 Rials, ND (1934-35), serial number A072181, green on multicolour underprint, value in Farsi script at centre and four corners. Centre left vignette depicts a warrior killing a beast in the style of ancient Persian art. Centre right vignette portrait of Shah Reza in military dress. Hajier/Hossein Alaa signatures at lower centre and serial numbers reproduced in top left and bottom right corners. Complemented by arabesque design motifs.Reverse features mythical winged man, with the value in Farsi reproduced on either side. Imperial arms at the top left and right and the value in four corners. The reverse also has a date overprinted.(Pick 30a, BNB 114), very good, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £2,000 to £3,000

Lot 122



(x) Bank Melli, Iran, 1000 Rials, ND (1934-35), serial number A115142, green on multicolour underprint, value in Farsi script at centre and four corners. Centre left vignette depicts a warrior killing a beast in the style of ancient Persian art. Centre right vignette portrait of Shah Reza in military dress. Hajier/Khosravi signatures at lower centre and serial numbers reproduced in top left and bottom right corners. Complemented by arabesque design motifs.Reverse features mythical winged man, with the value in Farsi reproduced on either side. Imperial arms at the top left and right and the value in four corners. The reverse also has a date overprinted.(Pick 30b, BNB 114e), repaired, very good, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,000 to £1,500

Lot 123

(x) Bank Melli, Iran, [23 notes] 5, 10, 20 Rials, 1936-8, (Pick 31a, 32a, 32b, 32Aa, 32Ab, 32Ad, 32Ae, 33a, 33Aa, 33Ab, 33Ad, 34b, 34Aa, 34Ab, 34Ac, 34Ae), fine to uncirculated, stains (23 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING





(x) Bank Melli, Iran, specimen 50 Rials, 1937, serial number A/1 000000, (Pick 35s, BNB 119as1), uncirculated, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £300 to £500

Lot 125

(x) Bank Melli, Iran, [2 notes] 50 Rials, 1936-8, serial numbers A/1 791863, 960202(Pick 35b, 35Af, BNB 119a, 129e), fine (2 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £150 to £250



Lot 126

(x) Bank Melli, Iran, [3 notes] 50, 100 Rials, 1938-1940, 50 Rials (2) serial numbers 752974, 163910; 100 Rials, serial number J237044(Pick 35Ae, 36Aa, BNB 129d, 130a), fine, stains (3 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £80 to £120



Lot 127

(x) Bank Melli, Iran, 100 Rials, ND (1937), serial number A/A 160410, (Pick 36b, BNB 120b), good fineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £300 to £500





(x) Bank Melli, Iran, 100 Rials, ND (1938), serial number N/229773, (Pick 36Af, BNB 120b), spotting/discoloration, otherwise good fineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £100 to £150

Lot 129

(x) Bank Melli, Iran, 500 Rials, ND (1938), serial number D764478, (Pick 37, BNB 131), in PMG holder 30 Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £300 to £400



Lot 130

(x) Bank Melli, Iran, [3 notes] 5000 Rials, 1938-1942, serial numbers C569930 (P37a), 413559 (P37d), 735394 (P37e)(Pick 37a, 37d, 37e, BNB 131a, 131d, 131e), very good to about uncirculated (3 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £420 to £520



Lot 131



(x) Bank Melli, Iran, 1000 Rials, ND (1937), serial number A/1 228402, (Pick 38c, BNB 121), about extremely fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £1,000 to £1,500

Lot 132



(x) Bank Melli, Iran, 1000 Rials, ND (1938), serial number A506977, (Pick 38A, BNB 132), in PMG holder 40 Extremely Fine, minor restoration, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £500 to £700

(x) Bank Melli, Iran, 1000 Rials, ND (1938), serial number B346894, (Pick 38Aa, BNB 132a), good very fineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £350 to £450



Lot 134



(x) Bank Melli, Iran, specimen 10.000 Rials, 1938, serial number 1/000000 89, (Pick 38Cs, BNB 133), in PMG holder 58 Choice About Uncirculated, previously mounted, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £3,500 to £4,500

Lot 135



(x) Bank Melli, Iran, [7 notes] 5, 10, 20, 50, 100 Rials, ND (1944), 5 Rials (2) serial numbers 189070, 405084;10 Rials, serial number 284385; 20 Rials, serial number 679433; 50 Rials, serial number 425898; 100 Rials (2), serial numbers 555280, 198710(Pick 39, 40, 41, 42, 43, 44, BNB 134, 135, 136, 137, 138, 139), good fine to uncirculated, slight counting crease, repairs on one note (7 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £500 to £600

Lot 136

(x) Bank Melli, Iran, 100 Rials, ND (1944), serial number AY 479869, (Pick 44, BNB 139), in PMG holder 30 Very Fine, minor restorationSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £200 to £300



(x) Bank Melli, Iran, 500 Rials, ND (1944), serial number B 377936, (Pick 45, BNB 140a), extremely fineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £300 to £450

IMAGE PENDING

SPINK WHERE HISTORY IS VALUED

Lot 138

(x) Bank Melli, Iran, 1000 Rials, ND (1944), serial number A 485664, (Pick 46, BNB 141a), fine, repairedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING Estimate £300 to £500



Lot 139

(x) Bank Melli, Iran, [9 notes] 10, 20, 50, 100, 200, 500, 1000 Rials, 1948-51, (Pick 47, 48, 49, 50, 51, 52, 53), very good to uncirculated, punch holes and graffiti on one (9 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £400 to £500



Lot 140

(x) Bank Melli, Iran, [15 notes] 10, 20, 50, 100, 200 Rials, 1951-4, (Pick 54, 55, 56, 57, 58, 59, 60, 61, 62, 64, 65, 66, 67), very fine to uncirculated (15 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £300



(x) Bank Melli, Bank Markazi, Iran, [12 notes] 10, 20, 200, 500, 1000 Rials, 1958-62, (Pick 68, 69, 70, 71a, 71b, 72, 73a, 73b, 74, 75), extremely fine to uncirculated (12 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £220 to £280



Lot 142



(x) Bank Markazi, Iran, [17 notes] 20, 50, 100, 200, 500, 1000 Rials, ND (1979), the Islamic Revolutionary Government wished to remove the image of Mohammad Reza Shah from all banknotes following the 1979 revolution. Thus, the remaining notes were overprinted with assorted colours and designs. This collection of notes has the following overprints: calligraphy (2); large X over the portrait (11); seal (3); arabesque (1)(Pick 73, 85, 100, 101, 102, 103, 104, 105, 110), very fine to uncirculated (17 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £120 to £180

Lot 143

(x) Bank Markazi, Iran, [10 notes] 20, 50, 100, 200, 1000 Rials, 1963-5, (Pick 76, 77, 78a, 78b, 79a, 79b, 80, 81, 83), uncirculated (10 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £150 to £220



Lot 144

(x) Bank Markazi, Iran, [19 notes] 20, 50, 100, 200 Rials, 1969-73, (Pick 84, 85a, 86a, 86b, 87b, 88, 89, 90, 91b, 91c, 92a, 92b), uncirculated, counting crease (19 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £150 to £200



(x) Bank Markazi, Iran, [31 notes] 20, 50, 100, 500, 2000, 5000, 10000, 20000 Rials, 1969-2006, (Pick 84, 100, 101, 118b, 133, 137, 141, 143, 145, 146, 149, unlisted), poor to extremely fine (31 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £100 to £150



Lot 146

(x) Bank Markazi, Iran, [9 notes] 200, 500, 1000, 5000, 10000 Rials, 1971-73, (Pick 92c, 93b, 93c, 94a, 94b, 94c, 95a, 95b, 96a), uncirculated (9 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £800 to £1,200



Lot 147

(x) Bank Markazi, Iran, [50 notes] 20, 50, 100, 200, 500, 1000, 5000, 10000 Rials, 1973-1979, (Pick 97, 98, 100, 101, 102, 103, 104, 105, 106, 107, 108), extremely fine to uncirculated (50 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £350 to £450



Lot 148

(x) Bank Markazi, Iran, Overprint Issues, [35 notes] 20, 50, 100, 200, 500, 1000, 5000 Rials, ND (1979), (Pick 110, 111, 112, 113, 114, 115, 116), about uncirculated to uncirculated (35 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £350 to £450



119, 120, 121, 122, 123, 124, 125, 126, 126A), about

uncirculated to uncirculated (37 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £550 to £650



Lot 150 (x) Bank Markazi, Iran, [23 notes] 200, 500, 1000, 5000, 10000

Rials, 1981, (Pick 127a, 128b, 129, 130a, 131), about

uncirculated to uncirculated (23 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING Estimate £350 to £400



Lot 151 (x) Bank Markazi, Iran, [35 notes] 100, 200, 500, 5000, 10000

Rials, 1981-1993, (Pick 132, 133, 134a, 134c, 135, 136a, 136b,

137a, 136f, 138a, 138h, 139a, 139b), extremely fine to

uncirculated (35 notes)Subject to 5% tax on Hammer Price in

addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £100 to £150



Lot 152 (x) Central Bank of Islamic Republic, Iran, [35 notes] 100,

1000, 2000, 5000, 10000, 20000, 50000 Rials, 1985-2006, (Pick 140a, 140b, 140c, 140d, 140f, 140g, 141, 143a, 143a, 143b, 143c, 143d, 144, 145, 146, 147, 148, 149), uncirculated (35 notes) Subject to 5% tax on Hammer Price in addition to 20%

VAT on Buyer's Premium.

IMAGE PENDING

Estimate £120 to £180



(x) Afghan Treasury, Afghanistan, [12 notes] 1, 5, 50, 100 Rupees, 5 Afghanis, 1919-1926, (Pick 1a, 1b, 2a, 2b, 4, 5, 6, BNB 101, 202, 103, 104, 105), very fine to about uncirculated, ink stains on nine notes (12 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £280 to £380



Lot 154

(x) Afghanistan, [10 notes] 5, 10 Afghanis, 1926-1928, including one error note(Pick 7a, 7b, 7c, 8, 9a, 9b), very fine to uncirculated (10 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £350 to £450



Lot 155

(x) Afghan Treasury, Afghanistan, [11 notes] 5, 10, 50 Afghanis, 1928, including some notes with uneven print(Pick 10a, 10b, 11, 12, 13, BNB 109, 110, 111, 112), fine to extremely fine (11 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £150 to £200



Lot 156

(x) Afghan Treasury, Afghanistan, [15 notes] 1 Rupee, 2, 5, 10, 20 Afghanis, 1928-1936, (Pick 14a, 15, 16, 16A, 17, 17A, 18, BNB 113a, 201, 202, 203, 204, 210, 205), good fine to uncirculated (15 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £350 to £450



(x) Ministry of Finance, Afghanistan, [5 notes] 20, 50, 100 Afghanis, 1936, (Pick 18A, 19, 19A, 20, BNB 211, 206, 212, 207), about uncirculated to uncirculated (5 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £300 to £400



Lot 158

(x) Bank of Afghanistan, 100 Afghanis, ND (1939), serial number 00033 Block A 4/100, (Pick 20A, BNB 213), in PMG holder 64 Choice Uncirculated, inkSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £300 to £400



Lot 159

(x) Bank of Afghanistan, 100 Afghanis, ND (1939), serial number 00088 Block A 4/100, (Pick 20A, BNB 213), in PMG holder 63 Choice Uncirculated, minor paper pullSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £280 to £380



Lot 160

(x) Da Afghanistan Bank, [7 notes] 2, 5, 10, 20, 50, 100 Afghanis, 1939, 2 Afghanis, serial number 753990; 5 Afghanis, serial number 753476; 10 Afghanis, serial number 330021; 20 Afghanis (2), one note cancelled, serial numbers 386887 and 188853; 50 Afghanis, serial number 305324; 100 Afghanis, serial number 517767(Pick 21, 22, 23, 24, 25, 26, BNB 301, 302, 303, 304, 305, 306), good fine to uncirculated (7 notes)Subject to 5% tax on Hammer Price in addition to 20%

IMAGE PENDING

Estimate £550 to £650

VAT on Buyer's Premium.

SPINK
WHERE HISTORY IS VALUED

(x) Bank of Afghanistan, 500 Afghanis, ND (1939), serial number 30GH 028636, (Pick 27, BNB 307), in PMG holder 55 EPQ About UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £700 to £1,200



Lot 162

(x) Bank of Afghanistan, 1000 Afghanis, ND (1939), serial number 1A 020913, (Pick 27A, BNB 308), in PMG holder 35 Choice Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £700 to £1,200



Lot 163

(x) Da Afghanistan Bank, [17 notes] 2, 5, 10, 20, 50, 100 Afghanis, 1948-1957, (Pick 28, 29, 30b, 30c, 30d, 30A, 31a, 31d, 32, 33a, 33b, 34a, 34b, 34c, 34d), extremely fine to uncirculated (17 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £350 to £450



Lot 164

(x) Da Afghanistan Bank, [5 notes] 500, 1000 Afghanis, 1948-54, (Pick 35a, 35b, 36, BNB 317, 318), about uncirculated to uncirculated (5 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £600 to £900



(x) Da Afghanistan Bank, [92 notes] 10, 20, 50, 100, 500, 1000 Afghanis, 1961-2004, collection includes one specimen note (P53A)(Pick 37 to 72), good very fine to uncirculated, graffiti on some notes (92 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £350 to £450



Lot 166

(x) Banque Centrale, Algeria, [2 notes] 50 Dinars, 1st January 1964, consecutive serial numbers P.616 096-7, (Pick 124, BNB 303), in PMG holders 58 Choice About Uncirculated, staple holes, in PMG holder 64 Choice Uncirculated, staple holes, minor rust (2 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £160 to £240



Lot 167

(x) Banque Centrale, Algeria, [2 notes] 100 Dinars, 1st January 1964, consecutive serial numbers Z.767 994-5, (Pick 125, BNB 304), both in PMG holders 58 EPQ Choice About Uncirculated (2 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £300 to £400



Lot 168

(x) Bahrain, [18 notes] 100 Fils, 1/4, 1/2, 1, 5, 10, 20 Dinars, 1964-2006, (Pick 1, 2, 3, 4, 6, 7, 8, 18, 19, 20, 21, 23, 24, 25, 26), about uncirculated to uncirculated (18 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £320 to £380



(x) Currency Board, British West Africa, 20 Shillings, 1st December 1942, serial number L/1 062628, (Pick 8b, BNB 108g), in PMG holder 35 Choice Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £80 to £100



Lot 170

(x) Banque des États de l'Afrique Centrale, Central African Republic, 5000 Francs, 1st January 1980, serial number W.2 90454, (Pick 11, BNB 107), in PMG holder 67 EPQ Superb Gem UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £580 to £650



Lot 171

(x) Banque Nationale de Djibouti, 10.000 Francs, ND (1984), serial number U.001 65553, (Pick 39, BNB 104b), in PMG holder 67 EPQ Superb Gem UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £80 to £100



Lot 172

(x) National Bank of Egypt, 100 Pounds, 15th December 1944, serial number K/7 010703, (Pick 17, BNB 115), in PMG holder 25 Very Fine, annotationSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £200 to £250



(x) National Bank, Egypt, [15 notes] 1, 5 Pounds, 10, 25, 50 Piastres, 1940-1967, (Pick 19, 21, 22, 25, 28, 29, 30, 31, 37, 167, 168), very good to about uncirculated, graffiti on one note (15 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £400 to £600



Lot 174

(x) National Bank, Egypt, £50, 1949, serial number EF/1 003190, (Pick 26a, BNB 126), in PMG holder 25 Very Fine, minor thinningSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £100 to £150



Lot 175

(x) National Bank, Egypt, £100, 29th October 1952, serial number 077505 DC/5, (Pick 34, BNB 134), in PMG holder 25 Very Fine, staple holesSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £120 to £170



Lot 176

(x) Princely States of Hyderabad, India, 10 Rupees, ND (1938-47), serial number IO 182037, (Pick S274), good fineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £100 to £150



(x) Government of India, 1 Rupee, 1957 (1959), serial number Z/2 055891, "Persian Gulf note", (Pick R1, BNB R101), staple holes at issue, good extremely fineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £350



Lot 178

(x) Government of India, 1 Rupee, 1957 (1959), serial number Z/11 427688, "Persian Gulf note", (Pick R1, BNB R101), staple holes at issue, uncirculated Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £300 to £500



Lot 179

(x) Government of India, 5 Rupees, ND (1959-70), serial number Z/2 647545, "Persian Gulf note", (Pick R2, BNB R102), staple holes at issue, very fineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £300 to £500



Lot 180

(x) Reserve Bank of India, 100 Rupees, ND (1959-79), serial number Z/12 351588, "Persian Gulf Note", (Pick R3, BNB R202), fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £200 to £300



(x) Reserve Bank of India, 100 Rupees, ND (1959-79), serial number Z/4 110983, "Persian Gulf Note", (Pick R4, BNB R203), very fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate

£1,500 to £2,500



Lot 182

(x) Reserve Bank of India, 100 Rupees, ND (1951), black serial

number A/10 423156, (Pick 42, BNB 224a), good very fineSubject to 5% tax on Hammer Price in addition to 20% VAT

on Buyer's Premium.

IMAGE PENDING Estimate £150 to £250



Lot 183

(x) Government of Iraq, 1 Dinar, 1st July 1931, serial number A133148, King Faisal I at right(Pick 3a, BNB 103), in PMG holder 55 EPQ About Uncirculated, rare, especially in this grade!Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate

£4,000 to £6,000



Lot 184

(x) Government of Iraq, 1 Dinar, 1931, serial number L888974, (Pick 18, BNB 120), in PMG holder 35 Choice Very Fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £350 to £450



(x) Government of Iraq, 1/4 Dinar, 1947 (ND 1950), serial number E648971, (Pick 27, BNB 201), in PMG holder 35 EPQ Choice Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £300



Lot 186

(x) Government of Iraq, 1 Dinar, 1947 (ND 1950), serial number P110953, (Pick 29, BNB 203), in PMG holder 40 Extremely FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £400 to £500



Lot 187

(x) National Bank of Iraq, 10 Dinars, 1947 (ND 1950), serial number A245687, (Pick 31, BNB 205), in PMG holder 58 Choice About Uncirculated, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £2,000 to £3,000



Lot 188

(x) Central Bank of Iraq, 1/2 Dinar, 1947 (ND 1959), serial number 1/A557703, (Pick 43, BNB 302), in PMG holder 58 Choice About UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £400 to £500



(x) Central Bank, Iraq, [46 notes] 1/4, 1/2, 1, 5, 10, 25, 50 Dinars, 1959-1992, (Pick 51 to 81, BNB 308 to 338), very fine to uncirculated, graffiti on one note (46 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £350



Lot 190

(x) Anglo-Palestine Bank Ltd., Bank Leumi, Israel, [2 notes] 1, 10 Pounds, 1948-52, 1 Palestinian Pound, ND (1948), serial number F463149; 10 Pounds, ND (1952), serial number J859952(Pick 15, 22, BNB 107a, 304a), uncirculated (2 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £300



Lot 191

(x) Bank of Israel, [34 notes] 1, 5, 10, 50, 100 Lirot, 1, 5, 10, 50, 100, 5000 Sheqalim, 5, 50 New Sheqalim, 1955-73, (Pick 25, 27b, 28a, 30a, 30c, 31, 32d, 33d, 34b, 35c, 36b, 37b, 37c, 38, 39, 40, 41, 42, 43, 44, 45, 46a, 47a, 50, 52a, 55b, 60), extremely fine to uncirculated, ink on two notes, interesting lot (34 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £750 to £950



Lot 192

(x) Italian Somaliland, 10 Somali, 1950, serial number A022 013877, (Pick 13a, BNB 303c), right margin tears, otherwise very fineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £150 to £250



(x) Lloyds Bank Limited, Isle of Man, £1, undated remainder, no serial number, no signatures, black, pale green and violet, bank title, horse in panel and Viking ship in full sail at centre, reverse, bright blue and pink, Isle of Man triune at

IMAGE PENDING

reverse, bright blue and pink, Isle of Man triune at centre.Printed by W. W. Sprague Banknote Engravers in London(Pick 13r, Banknote Yearbook IM16 for type, IOMPM M335), uncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £80 to £120



Lot 194

(x) Currency Board, Jordan, 5 Dinars, 1949, serial number A/A345675, (Pick 3, BNB 103), in PMG holder 66 EPQ Gem Uncirculated, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate

£1,200 to £2,200



Lot 195

(x) The Hashemite Kingdom of the Jordan, 10 Dinars, 1949, serial number A/A220512, (Pick 4, BNB 104), in PMG holder 55 About Uncirculated, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £900 to £1,200



Lot 196

(x) The Hashemite Kingdom of Jordan, 1 Dinar, 1949 (ND 1952), serial number B/J 547485, (Pick 6, BNB 107), in PMG holder 35 Choice Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £80 to £120



(x) The Hashemite Kingdom of Jordan, 10 Dinars, 1949 (ND 1952), serial number B/A 083093, (Pick 8, BNB 109), in PMG holder 30 Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £400 to £500



Lot 198

(x) Central Bank of Jordan, 1 Dinar, 1959 (ND 1965), serial number BA565048, (Pick 10, BNB 202), in PMG holder 65 EPQ Gem UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £500 to £600



Lot 199

(x) Central Bank of Jordan, 10 Dinars, ND (1959), serial number AA750140, (Pick 12, BNB 204a), in PMG holder 66 EPQ Gem UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £350



Lot 200

(x) Central Bank, Jordan, [40 notes] 1/2, 1, 5 10, Dinars, 1959-2001, (Pick 13a, 13b, 13c, 14b, 15b, 17b, 17c, 17d, 18a, 18c, 19a, 19b, 20b, 20d, 22b, 23b, 24a, 25b, 27, 28a, 28b, 29b, 29c, 30a, 30b, 31a, 31b), uncirculated, interesting lot (40 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate C1

£850 to £1,000



(x) Central Bank of Jordan, 10 Dinars, ND (1959), serial number HA202815, (Pick 16, BNB 208c), in PMG holder 58 Choice About UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £150 to £250



Lot 202

(x) Central Bank of Jordan, 10 Dinars, ND (1959), serial number KA224507, (Pick 16, BNB 208e), in PMG holder 65 EPQ Gem UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £350



Lot 203

(x) Central Bank, Kuwait, [23 notes] 1/4, 1/2, 1, 5, 10, 20, Dinars, 1968-2001, (Pick 8, 11a, 11b, 12a, 12b, 13a, 13d, 14b, 15a, 16b, 17, 18, 23, 24, 25, CS1, CS2, uncirculated (23 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £220 to £280



Lot 204

(x) Banque de Syrie et du Liban, Lebanon, 1 Livre, 1st September 1939, serial number E.115 882, (Pick 15a, BNB 201a), extremely fineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £150 to £200



(x) République Libanaise, Banque du Liban, Lebanon, [27 notes] 5, 10, 25, 50 Piastres, 1, 5, 10, 25, 50, 100, 250, 1000, 5000, 10000, 20000 Livres, 1942-1999, (Pick 36, 37, 40, 41, 55, 56, 57, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 72, 75) extremely fine to uncirculated (27 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £450 to £550



Lot 206

(x) Libya, [27 notes] 5, 10 Lire, 5, 10 Piastres, 1/2 Pound, 1/4, 1/2, 1, 5, 10 Dinars, 1943-2002, collection includes two notes from the Military Authority in Tripolitania (Picks M3 and M4)(Picks M3, M4, 5 to 60a, BNB 003, 004, 201 to 524), fine to uncirculated, graffiti on one (27 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £150 to £250



Lot 207

(x) Bank of Libya, £5, 1963, serial number 5 B/14 933964, (Pick 31, BNB 409), in PMG holder 25 Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £60 to £80



Lot 208

(x) Banque de la République du Mali, 50 Francs, 22nd September 1960, serial number E50 086761, (Pick 1, BNB 101), in PMG holder 67 EPQ Superb Gem UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £150 to £250



(x) Banque de la République du Mali, 100 Francs, 22nd September 1960, serial number D47 179704, (Pick 2, BNB 102), in PMG holder 25 Very Fine, minor rustSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £60 to £100



Lot 210

(x) Banque de la République du Mali, 500 Francs, 22nd September 1960, serial number F52 022969, (Pick 3, BNB 103), in PMG holder 64 Choice UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £350



Lot 211

(x) Banque de la République du Mali, 1000 Francs, 22nd September 1960, serial number A09 003133, (Pick 4, BNB 104), in PMG holder 30 Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £60 to £100



Lot 212

(x) Banque de la République du Mali, 5000 Francs, 22nd September 1960, serial number C06 012612, (Pick 5, BNB 105), in PMG holder 35 Choice Very Fine minor restorationSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £60 to £100



(x) Banque de la République du Mali, 5000 Francs, 22nd September 1960, serial number C06 011631, (Pick 5, BNB 105), in PMG holder 25 NET Very Fine, repairedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £80 to £120



Lot 214

(x) Banque Centrale du Mali, 1000 Francs, ND (1970-84), serial number 0.14 09328, (Pick 13, BNB 203), in PMG holder 64 EPQ Choice UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £100 to £200



Lot 215

(x) Banque Centrale du Mali, 1000 Francs, ND (1970-84), serial number L.22 10118, (Pick 13, BNB 203), in PMG holder 66 EPQ Gem UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £350



Lot 216

(x) Banque Centrale du Mali, 5000 Francs, ND (1972-84), serial number V.3 92326, (Pick 14, BNB 204), in PMG holder 64 Choice Uncirculated, annotationSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £200 to £300



(x) Banque d'Etat, Morocco, [16 notes] 1, 5 Riffans, 50 Centimes, 1, 2, 5, 20, 50 Francs, 5, 10 Dirhams, 1919-1969, collection including two State Bank of the Riff notes (Picks R1 and R2)(Pick R1, R2, 7a, 9, 18, 33, 41, 42, 43, 44, 53, 54), good to uncirculated, interesting lot (16 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £450 to £550



Lot 218

(x) Banque d'État, Morocco, 500 Francs, 10th November 1948, serial number P.479 465, (Pick 15b, BNB 215), in PMG holder 67 EPQ Superb Gem UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £300 to £400



Lot 219

(x) Banque d'État, Morocco, 1000 Francs, 9th February 1950, serial number 0.1502 516, (Pick 16c, BNB 216), in PMG holder 30 Very Fine, staple holesSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £350



Lot 220

(x) Banque d'État, Morocco, 100 Francs, 1st March 1945, serial number N.1313 049, (Pick 20, BNB 214), in PMG holder 50 About UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £100 to £150



(x) Banque d'État, Morocco, 100 Francs, 24th January 1947, serial number W.2621 732, (Pick 20, BNB 214), in PMG holder 30 Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £80 to £120



Lot 222

(x) Banque d'État, Morocco, 50 Francs, 1st March 1945, serial number F.1175 086, (Pick 21, BNB 212), in PMG holder 66 EPQ Gem UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £120 to £180



Lot 223

(x) Banque d'État, Morocco, 10 Francs, 14th November 1941, serial number R729 572, (Pick 23Ab, BNB 217a), in PMG holder 45 EPQ Choice Extremely FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £300 to £500



Lot 224

(x) Banque d'État, Morocco, 5000 Francs, 19th April 1951, serial number F.505 445, (Pick 23c, BNB 217), in PMG holder 25 Very Fine, minor restorationSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £100 to £200



(x) Banque d'État, Morocco, 5000 Francs, 31st October 1950, serial number V.349 749, (Pick 23c, BNB 217), in PMG holder 25 Very Fine, corner tip added, tearsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £100 to £150



Lot 226

(x) Banque d'État, Morocco, 5 Francs, 1st August 1943, serial number 6089059, (Pick 24, BNB 218), in PMG holder 58 Choice About UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £50 to £100



Lot 227

(x) Banque d'État, Morocco, 10 Francs, 1st March 1944, serial number Q864 354, (Pick 25, BNB 219c), in PMG holder 55 About Uncirculated, previously mountedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £80 to £120



Lot 228

(x) Banque d'État, Morocco, 10 Francs, 1st March 1944, serial number F850 769, (Pick 25, BNB 219c), in PMG holder 30 Very Fine, annotationsSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £60 to £100



(x) Banque d'État, Morocco, 50 Francs, 1st March 1944, serial number A344 238, (Pick 26, BNB 220), in PMG holder 30 Very Fine, staple holes, previously mountedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £60 to £100



Lot 230

(x) Banque d'État, Morocco, 100 Francs, 1st August 1943, serial number Z218 002, (Pick 27, BNB 221), in PMG holder 30 Very Fine, splitSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £60 to £100



Lot 231

(x) Banque d'État, Morocco, 20 Francs, ND (1943), serial number G321 002, (Pick 39, BNB 225), in PMG holder 35 Choice Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £80 to £120



Lot 232

(x) Banque d'État, Morocco, 100 Francs, 22nd December 1952, Radar Serial Number E.50 91919, (Pick 45, BNB 228a), in PMG holder 35 Choice Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £80 to £120



(x) Banque d'État, Morocco, 500 Francs, 9th February 1950, serial number S.10 56093, (Pick 46, BNB 229), in PMG holder 53 EPQ About Uncirculated, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £350



Lot 234

(x) Banque d'État, Morocco, 1000 Francs, 10th December 1952, serial number S.16 03218, (Pick 47, BNB 230), in PMG holder 63 Choice UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £350 to £550



Lot 235

(x) Banque d'État, Morocco, 5000 Francs, 2nd April 1953, serial number U.156 161, (Pick 49, BNB 231), in PMG holder 30 Very Fine, staple holesSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £300 to £500



Lot 236

(x) Banque d'État, Morocco, 100 Dirhams on 10.000 Francs, 28th April 1955, serial number A.1159 020, (Pick 52, BNB 238), in PMG holder 55 About UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £350 to £550



IMAGE PENDING

(x) Sultanate of Muscat and Oman, [7 notes] 100 Baiza, 1/4, 1/2, 1, 5, 10 Rial Saidi, ND (1970), 100 Baiza, ND (1970), serial number A/2 763504; 1/4 Rial Saidi, ND (1970), serial number A/2 096502; 1/2 Rial Saidi (2) ND (1970), serial numbers B/1 000152, 1/A 455153; 1 Rial Saidi, ND (1970), serial number A/3 023152; 5 Rial Saidi, ND (1970), serial number A/1 638011; 10 Rial Saidi, ND (1970), serial number A/1 830042(Pick 1a, 2a, 3a, 4a, 5a, 6a, BNB 101a, 102a, 103a, 104a, 105a, 106a), uncirculated, interesting lot (7 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

SPINK
WHERE HISTORY IS VALUED

Estimate

£1,000 to £1,500

Lot 238

(x) Currency Board, Oman, [5 notes] 100 Baiza, 1/4, 1, 5, 10 Rial Saidi, ND (1972), 100 Baiza, ND (1972), serial number B/3 378531; 1/4 Rial Saidi, ND (1972), serial number B/1 000253; 1 Rial Saidi, ND (1972), serial number B/1 000893; 5 Rial Saidi, ND (1972), serial number B/1 000907; 10 Rial Saidi, ND (1972), serial number B/1 000906(Pick 7a, 8a, 10a, 11a, 12a, BNB 101a, 102a, 104a, 105a, 106a), uncirculated, interesting lot (5 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

SPINK
WHERE HISTORY IS VALUED

Estimate

£850 to £1,000

Lot 239

(x) Central Bank, Oman, [34 notes] 100, 200 Baisa, 1/4, 1/2, 1, 5, 10, 20 Rials, 1977-2005, (Pick 13, 14, 15, 16, 17, 18, 19, 20, 21, 31, 32, 33, 34, 35b, 36, 39, 40, 41, 43), uncirculated, interesting lot (34 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate

£1,200 to £1,800



Lot 240

(x) Central Bank, Oman, [13 notes] 100, 200 Baisa, 1/4, 1/2, 1, 5, 10, 20, 50 Rials, 1987-1993, (Pick 22a, 22b, 23a, 23b, 24, 25, 26a, 26b, 27, 28b, 29a, 29b, 30b), uncirculated (13 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £320



IMAGE PENDING (x) State Bank, Pakistan, [6 notes] 10, 100 Rupees, 1953-1978, 10 Rupees, ND (1953), serial number WT/1 599261; 100 Rupees, ND (1957), serial number DB363493; four Haj Pilgrim issue notes from Pakistan for use in Saudi Arabia: 10 Rupees (3), ND (1950-78), serial numbers M150192, A/5 204048, A/5 204051; 100 Rupees, ND (1975-78), serial number A/5 082053(Pick 13, 18a R4, R6, R7, BNB 203b, 208), about uncirculated to uncirculated, pinholes, interesting lot (6 notes)Subject to 5% tax on Hammer Price in addition to 20%

SPINK
WHERE HISTORY IS VALUED

Estimate £420 to £480

VAT on Buyer's Premium.

Lot 242

(x) Palestine Currency Board, £1, 30th September 1929, serial number G944949, Ezechiel / Caulcutt / Vernon signatures, (Pick 7b, BNB 102b), fineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £300 to £500



Lot 243

(x) Monetary Agency, Qatar, [4 notes] 1, 5, 10, 100 Riyals, ND (1973), (Pick 1, 2, 3, 5, BNB 101, 102, 103, 105), uncirculated (4 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £320 to £380



Lot 244

(x) Monetary Agency, Qatar, [6 notes] 1, 5, 10 Riyals, ND (1981), (Pick 7, 8, 9, BNB 107, 108, 109), uncirculated (6 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £180 to £220



(x) Central Bank, Qatar, [30 notes] 1, 5, 10, 50, 100 Riyals, 1985-2008, (Pick 13a, 14a, 14b, 20, 21, 22, 23, 24, 26, 28, 29, 30, 31), uncirculated (30 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £150 to £200



Lot 246

(x) Qatar and Dubai Currency Board, 1 Riyal, ND (ca. 1960), serial number A/4 340285, (Pick 1, BNB 101), in PMG holder 66 EPQ Gem Uncirculated, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £450 to £550



Lot 247

(x) Qatar & Dubai Currency Board, [3 notes] 1 riyal (2), 5 riyals, ND (ca. 1960), (Pick 1, 2, BNB B101, 102), 1 riyal very good, 1 riyal good fine, 5 riyals about fine (3 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £150 to £250



Lot 248

(x) Qatar and Dubai Currency Board, 5 Riyals, ND (ca. 1960), serial number A/4 460392, (Pick 2, BNB 102), in PMG holder 66 EPQ Gem Uncirculated, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £1,500 to £2,000



(x) Qatar and Dubai Currency Board, 10 Riyals, ND (ca. 1960), serial number A/2 608820, (Pick 3, BNB 103), in PMG holder 66 EPQ Gem Uncirculated, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £2,000 to £2,500



Lot 250

IMAGE PENDING (x) Qatar and Dubai Currency Board, 50 Riyals, ND (ca. 1960), serial number A/1 964036, multi-coloured underprint, obverse features Arabic text with left vignette showcasing national symbols: a dhow, derrick, and palm trees, all of which reflect the rich cultural, historical, and economic heritage of Qatar and Dubai. The right mirrors this arrangement with a striking falcon's head watermark. Mandala designs on the note's reverse complement the value in the centre(Pick 5, BNB 105), in PMG holder 20 Very Fine, split, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



Estimate £4,500 to £6,500

Lot 251

(x) Qatar & Dubai Currency Board, 100 Riyals, ND (ca.1960), serial number A/1 628339, (Pick 6, BNB 106), in PMG holder 35 Choice Very Fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £2,000 to £2,500



IMAGE PENDING



(x) Saudi Arabian Monetary Agency, 10 Riyals, Haj Pilgrim receipt issue, ND (1953), serial number D/147925, this banknote's interesting design combines various elements. Interweaving symbols of nature and power (palm trees and crossed swords) dominate the obverse together with a coat of arms. The reverse features a text panel in five languages, representing the multicultural movement within Saudi Arabia at the time. Originally intended for pilgrims, these banknotes served as traveller's checks or 'pilgrim receipts.' This was a response to the Saudi Arabian Monetary Agency's ban on issuing paper currency. The 1950s were a transformative period for Saudi Arabia, marked by widespread social and industrial modernisation. Simultaneously, the country played a significant role in regional politics during this era. However, Saudi Arabia remained deeply rooted in tradition and faith. These contrasting themes are beautifully woven together through the traditional and modern imagery featured on all Haj Pilgrim issue banknotes(Pick 1, BNB 101), in PMG holder 55 About Uncirculated, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £2,600 to £3,000

Lot 253

(x) Saudi Arabian Monetary Agency, 1 Riyal, Haj Pilgrim receipt issue, ND (1956), serial number 6/102051, (Pick 2, BNB 103), in PMG holder 64 EPQ Choice UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £120 to £180



Lot 254

(x) Saudi Arabian Monetary Agency, 1 Riyal, Haj Pilgrim receipt issue, ND (1956), serial number 23/555603, (Pick 2, BNB 103), in PMG holder 35 Choice Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £60 to £100



(x) Saudi Arabian Monetary Agency, 5 Riyals, Haj Pilgrim receipt issue, ND (1954), serial number 55/258705, (Pick 3, BNB 104), in PMG holder 30 Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £80 to £120



Lot 256

(x) Saudi Arabian Monetary Agency, 10 Riyals, Haj Pilgrim receipt issue, ND (1954), serial number 68/909875, (Pick 4, BNB 102), in PMG holder 45 Choice Extremely FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £60 to £100



Lot 257

(x) Monetary Agency, Saudi Arabia, [6 notes] 1, 5, 10, 50, 100 Riyals, 1961, 1 Riyal (2), 1961, serial numbers 23/335162 and 56/290317; 5 Riyals, 1961, serial number 8/268262; 10 Riyals, 1961, serial number 27/133075; 50 Riyals, 1961, 1/123521; 100 Riyals, 1961, serial number 39/012854(Pick 6a, 7a, 8a, 9a, 10a, BNB 105a, 106a, 107a, 108a, 109a), very fine to uncirculated, interesting lot (6 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £3,000 to £4,000



Lot 258

(x) Monetary Authority, Saudi Arabia, [12 notes] 1, 5, 10, 50, 100 Riyals, 1966, 1 Riyal, (6) 1966, serial numbers 69/881327, 72/712829, 108/996934, 156/777869, 161/784007, 165/845083; 5 Riyals, 1966, serial number 50/018602; 10 Riyals (2), serial number 217/428591-2, 50 Riyals, 1966, serial number 82/874803; 100 Riyals (2), 1966, serial numbers 10/072075 and 42/374385(Pick 11a, 11b, 12a, 13a, 14b, 15a, 15b), extremely fine to uncirculated, interesting lot (12 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.



SPINK

WHERE HISTORY IS VALUED

Estimate £800 to £1,000

(x) Monetary Authority, Saudi Arabia, [55 notes] 1, 5, 10, 20, 50, 100, 500 Riyals, 1977-2007, (Pick 16a, 17a, 17b, 18, 19, 20, 21b, 22a, 23a, 24a, 25, 26a, 27, 28, 29, 30, 34a, 36a), about uncirculated to uncirculated, counting crease, slight substance on one, interesting lot (55 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate

£1,500 to £2,000



Lot 260 (x) Syria, [33 notes] 1, 5 Livre, 10, 50 Piastres, 1, 5, 10, 25, 50,

100, 500, 1000 Pounds, 1939-1997, (Picks 40 to 111), very fine to uncirculated (33 notes)Subject to 5% tax on Hammer Price

in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £350



Lot 261 (x) Tunisia, [19 notes] 50 Centimes, 1, 2, 50, Francs, 1/2, 1, 5,

10, 30 Dinars, 1939-2005, (Pick 12a, 54, 55, 56, 59, 66, 67, 69,

70, 71, 74, 84, 86, 89, 90), fine to uncirculated (19

notes)Subject to 5% tax on Hammer Price in addition to 20%

VAT on Buyer's Premium.

IMAGE PENDING

Estimate

£180 to £220



Lot 262 (x) Banque Imperiale Ottomane, Turkey, 1 Livre, ND (1914),

serial number 0239854, (Pick 68), in PMG holder 30 Very Fine, stains Subject to 5% tax on Hammer Price in addition to 20%

VAT on Buyer's Premium.

IMAGE PENDING

Estimate £100 to £180



(x) State Note of the Ministry of Finance, Turkey, 5 Piastres, ND (1916-17), serial number 42 939880, (Pick 87), in PMG holder 55 About UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £80 to £120



Lot 264

(x) Currency Board, UAE, [4 notes] 1, 5, 10 Dirhams, ND (1973), 1 Dirham (2), serial numbers 51614, 51617; 5 Dirhams, serial number 135164, 10 Dirhams, serial number 545870(Pick 1, 2, 3, BNB 101, 102, 103), uncirculated (4 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £300



Lot 265

(x) Currency Board, UAE, 50 Dirhams, ND (1973), serial number 248525, (Pick 4, BNB 104), about uncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £250 to £300



Lot 266

(x) United Arab Emirates Currency Board, 100 Dirhams, ND (1973), serial number 17H248480, (Pick 5, BNB 105a), about uncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £800 to £1,200



(x) United Arab Emirates Currency Board, 1000 Dirhams, ND (1976), serial number 1R712927, (Pick 6, BNB 106), very fine, scarceSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £400 to £600



Lot 268



(x) Central Bank, United Arab Emirates, [19 notes] 5, 10, 20, 50, 100, 200, 500 Dirhams, 1982-2008, (Pick 7, 10, 13, 16, 19c, 19d, 20a, 20c, 20d, 21b, 21c, 22, 24, 29a, 29c, 30b), about uncirculated to uncirculated, counting crease on one note, interesting lot (19 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £600 to £1,000

Lot 269

(x) Banque Centrale des États de L'Afrique de L'Ouest, West African States/Ivory Coast, 1000 Francs, ND (1959-65), serial number F.139 62674, (Pick 103Ak, BNB 108Ak), in PMG holder 25 Very FineSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £60 to £100



(x) Arab Republic of Yemen, colour trial specimen 1 Rial, ND (1964-67), serial number A/1 000000 55, (Pick 1cts, BNB 101), in PMG holder 67 EPQ Superb Gem UncirculatedSubject to 5% tax on Hammer

IMAGE PENDING

UncirculatedSubject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £140 to £180



Lot 271



(x) Reserve Bank, Zimbabwe, [51 notes] 1994-2008, 2, 5, 10, 20, 50, 100, 500, 1000, 10,000, 20,000, 50,000, 100,000, 500,000, 10M, 50M, 100M, 200M, 500M, 1B, 5B, 10B, 20B, 50B, 10T, 20T, 50T, 100T Dollars(Pick 1c, 3e, 4d, 5a, 8a, 9a, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91), uncirculated, interesting lot (51 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £700 to £900

Lot 272

IMAGE PENDING



(x) Collection of African Banknotes, [209 notes] Biafra (4), Botswana (4), Cameroun (1), Cape Verde (1), Congo

(2), Ethiopia (18), French West Africa (38), Gambia (1), Ghana

(19),Kenya (8),Lesotho (4),Madagascar (15),Mali (5),Mauritania (15),Mozambique (3),Nigeria (2),Rhodesia

(5), Mauritania (15), Mozambique (3), Nigeria (2), Rhodesia (3), Rwanda (3), Sierra Leone (1), South Africa (18), Sudan

(3), Rwanda (3), Sierra Leone (1), South Africa (18), Sudan (28), Swaziland (4), Tanzania (2), Uganda (1), Zaire (6), Zambia (2), Zimbabwe (1), good to uncirculated (209 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £200 to £300

(x) Collection of North African Banknotes, [164 notes] Algeria (10), Egypt (85), Libya (12), Morocco (57), good to uncirculated (164 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £180 to £280



Lot 274

(x) Collection of North and South American Banknotes, [46 notes] Bahamas (2 - in presentational book), Brazil (3), Colombia (6), Costa Rica (1), Cuba (1), Ecuador (14), El Salvador (1), Mexico (1), Nicaragua (1), Paraguay (2), Peru (1), USA (11), Venezuela (2), fair to uncirculated, presentation book as seen (46 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £90 to £180



Lot 275

(x) Antarctica, Overseas Exchange Office Ltd., [13 notes] 1, 2, 3, 5, 10, 50 Dollars, collector's pseudo banknotes, uncirculated (13 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £20 to £40



Lot 276

(x) A large group of European currencies, Albania (11), Austria (5), Check republic (2), Czechoslovakia (1), Estonia (9), European Union (2), Faroe Islands (12), Finland (6), France (3), GB (1), Germany (6), Greece (4), Hungary (9), Iceland (31), Ireland (1), Italy (9), Moldova (29), Netherlands (3), Norway (1), Poland (1), Portugal (1), Romania (33), Scotland (1), Spain (7), Sweden (5), Switzerland (1), Transnistria (96), Yugoslavia (2), various grades, interesting lotSubject to 5% tax on Hammer Price in

addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £300 to £500

SPINK
WHERE HISTORY IS VALUED

IMAGE PENDING

(x) Collection of Middle Eastern Banknotes, [196 notes] Afghanistan (11),Iraq (21),Israel (2),Jordan (20),Lebanon (13),Oman (2),Saudi Arabia (22),Syria (3),UAE (1),Yemen (101),poor to uncirculated, interesting lot (196 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £500 to £1,000



Lot 278



(x) Collection of Queen Elizabeth II Banknotes, [28 notes] 1969-2000, a collection of world banknotes featuring our beloved late Queen. Bahamas (Pick 42, 43, 46); Bermuda (Pick 40A, 41, 42, 47, 48, 49, 50); Cayman Islands (Pick 9); East Caribbean States (Pick 13, 31, 32, 33, 34); Falkland Islands (Pick 10); Fiji (Pick 96, 101), Gibraltar (Pick 25), Seychelles (Pick 16),very fine to uncirculated, interesting lot (28 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £400 to £700

Lot 279

(x) Collection of Somalia and Somaliland Banknotes, [17 notes] 1983-2011, (Pick 34, 35, 36, 37, PR2, 18, 19, 20), very fine to uncirculated (17 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £50 to £100



(x) Turkey, [100 notes] 1951-2016, (Pick 154 to 214), fine to uncirculated, interesting lot (100 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £200 to £400



Lot 281



(x) Collection of World Banknotes, [110 notes] Armenia (8), Azerbaijan (17), Bosnia and Herzegovina (1), Bulgaria (11), Kazakhstan (12), Lithuania (1), Persia (3, including 1 counterfeit note), Russia (21), Transcaucasia (8), Trans-Dniester (3), Turkmenistan (4), Ukraine (1), Uzbekistan (20), fair to uncirculated, interesting lot (110 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £500 to £1,000

Lot 282

IMAGE PENDING (x) Collection of World Banknotes, [144 notes] Brunei (2),Cambodia (19),China (64),Hong Kong (2),Indonesia (2),Japan (3),Laos (3),Macau (1),Malaya and British Borneo (1),Malaysia (4),Nepal (17),Singapore (3),South Korea (11),Thailand (11),Tibet (1),good to uncirculated, interesting lot (144 notes)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £300 to £600





(x) Collection of World Banknotes, Stamps, and Tourist Tickets, [254 notes and 89 additional pieces] Afghanistan (1), Algeria (5), Austria (1), Bangladesh (2), Canada (1), China (19), Cuba (5), Czechoslovakia (2), East African States (2), Egypt (8), France (1), Germany (22), Greece (4), Honduras (1), Hong Kong (1), India (3), Iran (11), Iraq (3), Israel (2), Italy (1), Japan (3), Jordan (1), Korea (3), Lebanon (1), Libya (1), Macau (1), Madagascar (3), Mexico (13), Mongolia (3), Netherlands (1), Oman (3), Pakistan (13), Paraguay (95), Peru (2), Philippines (2), Russia (3), Saudi Arabia (1), Sierra Leone (3), Somalia (4), Thailand (1), USA (2), Ethiopian Beer Labels (2), Mali Tourist Tickets (8), Stamps (79), poor to uncirculated, interesting lot (254 notes

and 89 additional pieces) Subject to 5% tax on Hammer Price in

addition to 20% VAT on Buyer's Premium.

Estimate £300 to £500

Lot 284



(x) Collection of World Banknotes, [96 notes] Argentina (2), Australia (2), Bahamas (2), Bangladesh (2), Barbados (3), Belgium (3), Bhutan (1), Ceylon (1), Chad (2), Colombia (1), Comoros (4), Djibouti, (5), Ecuador, (1), Guatemala (2), Guinea (2), Guinea-Bissau (2), Guyana (3), Honduras (23), India (10), Jamaica (6), Malta (3), Pakistan (12), Papua New Guinea (2), Seychelles (1), Suriname (1), very good to uncirculated (96 notes) Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

Estimate £70 to £120

Lot 285

(x) An Imperial Bank of Persia Silver Plated Dinner Spoon. Engraved with Imperial Bank of Persia Tabriz crest. Length 22cm. Dent to tip of the bowl. 20th Century.Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £10 to £20



(x) Iran, coins, 1 rial (2), AH1359, 2 rials AH1360, 5 rials AH1360, 10 rials AH1360, 20 rials (2) AH1360, various grades (7 coins)Subject to 5% tax on Hammer Price in addition to 20% VAT on Buyer's Premium.

IMAGE PENDING

Estimate £20 to £40

