
THE NUMISMATIC COLLECTORS' SERIES SALE

中國香港紙幣及錢幣拍賣
Chinese Banknotes and Coins
中國紙鈔及錢幣

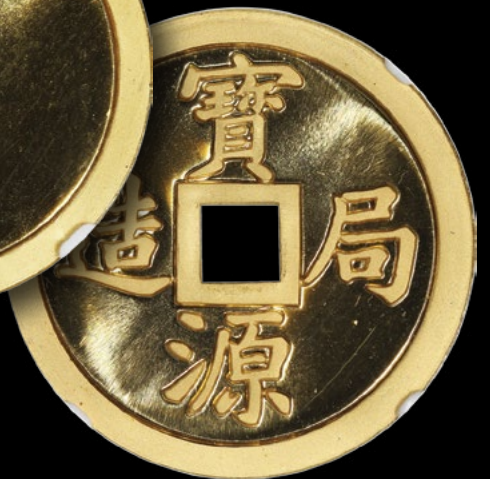


SPINK

THURSDAY | 10 OCTOBER 2024

2024年10月10日 | 星期四

HONG KONG



THE NUMISMATIC COLLECTORS' SERIES SALE

中國及香港紙幣及錢幣拍賣

Spink Hong Kong | 4/F, Hua Fu Commercial Building | 111 Queen's Road West | Sheung Wan
斯賓克中國 | 香港皇后大道西111號 | 華富商業大廈4樓

| | | | | | | |
|--------------|--|---------|-----------|-------------------------------|------------------|----------------|
| Sale Details | | CSS108A | Wednesday | 9 October 2024 at 11.00 a.m. | 2024年10月9日上午11時 | Lots 1-493 |
| 拍賣會詳情 | | CSS108B | Wednesday | 9 October 2024 at 4 p.m. | 2024年10月9日下午4時分 | Lots 1001-1034 |
| | | CSS108C | Thursday | 10 October 2024 at 11.00 a.m. | 2024年10月10日上午11時 | Lots 2001-2655 |

| | | | |
|-----------------|--|------------------|--------------|
| Viewing of Lots | | SPINK Hong Kong | 斯賓克中國 |
| 預展時間 | | 2-8 October 2024 | 2024年10月2-8日 |

Live platform | **SPINK**  **LIVE**
互聯網平台

Your Spink Specialist 斯賓克銷售團隊



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NOTICE TO BIDDERS

Dear Bidder,

We welcome you to our auction house. Please note the points below to assist you with the registration, bidding and payment at our auctions.

REGISTRATION FOR BIDDING:

If you are registering with us for the first time or have not bid successfully in the past, we require a deposit of HK\$50,000. If you intend to bid more than HK\$200,000 the deposit may be higher. The deposit will be deducted from your invoice should your bid be successful. If you are unsuccessful, your deposit will be returned by the same means by which it was paid. In addition we will ask for your bank and trade references.

We encourage new clients to register for bidding at least 48 hours prior to the commencement of the sale to allow sufficient time to process the registration.

Prior to the auction, some lots may be designated as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

Spink have the right at our own discretion to refuse admission to our premises, attendance at an auction and decline submitted bids.

BIDDING METHODS:

In person

You will be given a registration form that you will need to fill in providing your up to date address and contact details. Please always have your photo ID with you and, if you are bidding on behalf of a company, your business registration. ID information is collected for registration purposes only and will be kept confidential.

Submitting a bid form by email/post/fax

Again please always provide your full up-to-date contact details together with the lot numbers and the amounts up to which you would like us to bid on your behalf exclusive of Buyer's Premium/tax/postage. Should you not receive our email confirmation of your bids having been received please call our office to make sure they have been received and processed.

Submitting bids via our website

To submit bids via our website www.spink.com you need to be registered and logged in. You can leave bids via this method up to 3 hours before the commencement of the sale.

Bidding live on Spink Live

You must be registered and logged into either our website www.spink.com or the Spink Live App that can be downloaded from App Store. On our website access the sale via Spink Live button on the home page or through Auctions – Auction Calendar page. In the Spink Live App select the sale from the list. The live bidding platforms are available from one week prior to the sale and made active for live bidding shortly before the commencement of the sale. Please check that you are approved for bidding. During the live feed you will be able to see and hear the auctioneer.

Telephone bidding

We reserve this service for bidding on lots of value exceeding HK\$10,000.

Bidding via agent

Your agent has to inform us prior to the sale that he or she will be bidding on your behalf, and the usual sale registration has to take place. He or she has to provide a letter of authorisation signed by you.

Please place your bids following our usual bidding increments published in the Terms and Conditions for Buyers.

Please note that commission and telephone bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as free service we cannot accept liability for failure to make a commission bid.

Buy bids and plus one bids will not be accepted.

Please make yourself aware of any Saleroom notices published on lots you are interested in bidding on.

If your bid is successful the Purchase Price will be the sum of the final bid and Buyer's Premium as a percentage of final bid, a shipping charge if applicable and a fee for paying by card. Buyer's Premium rate is 20% of the hammer price.

EXTENSIONS (STAMPS ONLY):

Prospective buyers, who wish to obtain an expert opinion on any lot other than a mixed lot or lot containing un-described stamps, are requested to notify Spink in writing no less than 48 hours before the commencement of the sale. Reason why such opinion is required must be stated together with the identity of an expert for Spink to consider such a request.

Extensions requested on account of condition will not be accepted for expert opinions.

PAYMENT METHODS:

Payments should be made by the registered buyer and not by third parties, unless it has been agreed upon at the time of registration that you are acting as an agent on behalf of a third party.

Payments are due within seven days after the date of the sale unless it has been confirmed to you in writing since July 2013 that you are an approved credit client. If payment is not received by Day 35, the sale will be cancelled. If you are also a vendor in the sale, please note offsets are not available.

Payment may be made by one of the following methods:

Direct bank transfer to the following account, quoting invoice and client number as reference. All bank charges should be met by you.

| | |
|---------------|-----------------------------------|
| Account Name: | Spink China Limited |
| Bank: | HSBC Hong Kong |
| Account No.: | 652-438458-838 |
| SWIFT code: | HSBCHKHHHKH |
| Bank address: | 1 Queen's Road Central, Hong Kong |

Credit card (VISA , Mastercard and CUP): A 4% fee will be applied..

For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether the cardholder is present. To make a payment by card please call our office at +852 3952 3000 or email china@spink.com.

Hong Kong cheque drawn on HK branch of bank: Cheques should be made payable to Spink China Limited and must have cleared before your purchases can be collected or sent to you.

Bankers draft/cashier's cheque: If you provide suitable proof of identity and we are able to make checks that satisfy ourselves as to the genuineness of the draft or cheque then you may collect your purchases immediately.

Cash: You may pay for lots purchased by cash in the currency of the sale. We may accept small amounts in GBP, US\$ and EUR.

COLLECTION OF LOTS AND SHIPPING:

All lots have to be paid for in full before they can be collected or shipped. If an invoice is partly paid no lots will be released from that invoice.

It is the responsibility of the buyer to be aware of any import duties or import restrictions in the final destination. Spink will not accept return of any package in order to avoid these duties.

Please be aware that your purchased lots will be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner.

If you require sending your lots to an address different from the address on the invoice, this will be carried out at the discretion of Spink.

FOR ANY FURTHER INFORMATION PLEASE CONTACT OUR AUCTION TEAM AT +852 3952 3000 or china@spink.com.

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Arnas Savickas

Jose Rodrigues (Consultant)

Olivia Collier

Elaine Fung

Paul Pei Po Chow

Marshall Luk

Greg Cole (Consultant)

Wines and Wine

Daniel Lam (Global Head of Wine

and Whisky)

Christopher Pong

Newton Tsang (Auctioneer)

HISTORICAL DOCUMENTS

Thomas Fell

Neill Granger FRPSL

Ian Shapiro (Consultant)

Orders, Decorations, Medals & Militaria

Marcus Budgen

Robert Wilde-Evans

Harry Blackett-Ord

John Millensted (Consultant)

Claudia Eco

Greg Cole (Consultant)

Special Commissions

Marcus Budgen

Robert Wilde-Evans

Books

Emma Howard

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Ella Wakefield

Samiyah Munim

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Newton Tsang

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日本での弊社オークションへの出品・参加に関してのお問い合わせ

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9

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Switzerland

Email: switzerland@spink.com

Tel: +41 91 911 62 00

Fax: +41 91 922 20 52

Order of Auction 拍賣目錄

LOT NUMBER..... SECTION

CSS108A - 9 OCTOBER 2024 11 A.M. 十月九日星期三上午十一時

WORLD, MACAU AND HONG KONG COINS AND BANKNOTES 世界、澳門及香港錢幣及紙鈔拍賣專場

| | |
|---------------|--|
| 1-10 | MACAU COINS 澳門錢幣 |
| 11-88 | MACAU BANKNOTES 澳門紙鈔 |
| 89-167 | WORLD BANKNOTES 世界紙鈔 |
| 168-230 | WORLD COINS 世界錢幣 |
| 231-241 | BRITISH TRADE DOLLAR 英國貿易銀元 |
| 242-311 | HONG KONG COINS 香港錢幣 |
| 312-314 | HONG KONG ERROR COINS 香港錯體幣 |
| 315-328 | HONG KONG COMMEMORATIVE ISSUES AND SILVER ITEMS 香港紀念幣及銀條 |
| 329-331 | EARLY HONG KONG SHARES AND DOCUMENTS 早期香港股票及文件 |
| 332-336 | GOVERNMENT OF HONG KONG 香港政府 |
| 337-340 | BANK OF CHINA (HONG KONG) 中國銀行(香港) |
| 341-353 | MERCANTILE BANK 有利銀行 |
| 354-355 | ORIENTAL BANK CORPORATION 東藩匯理銀行 |
| 356-405 | CHARTERED BANK GROUP 渣打銀行 |
| 406-493 | HONGKONG AND SHANGHAI BANKING CORPORATION 香港上海匯豐銀行 |

CSS108B - 9 OCTOBER 2024 4 P.M. 十月九日星期三下午四時

1001-1034 THE MR. GALLEN TAM COLLECTION OF HONG KONG BANKNOTES
香港紙鈔藏家譚耀倫先生集藏

CSS108C - 10 OCTOBER 2024 11 A.M. 十月十日星期四上午十一時

CHINESE BANKNOTES AND COINS 中國紙鈔及錢幣拍賣專場

| | |
|-----------------|---|
| 2001-2006 | CHINA SHARES, COUPONS AND PRIVATE ISSUES 中國股票及兌換券 |
| 2007-2009 | MING AND QING DYNASTY GOVERNMENT 明代及清代政府 |
| 2010-2016 | QING ERA PRIVATE AND OFFICIAL ISSUES 清代私鈔及戶部銀行 |
| 2017-2080 | NATIONAL AND QUASI NATIONAL BANKS 民國四大行及八小行 |
| 2081-2109 | CHINA FOREIGN BANKS 洋商客鈔 |
| 2110-2149 | REGIONAL BANKS 地區省鈔 |
| 2150-2165 | TAIWAN AND TIBET BANKNOTES 臺灣及西藏鈔票 |
| 2166-2186 | JAPANESE OCCUPATION AND MILITARY CURRENCY 日偽銀行/日佔時期軍票 |
| 2187-2199 | LIBERATED AREA BANKS 解放區鈔票 |
| 2200-2283 | PEOPLE'S BANK OF CHINA 中國人民銀行 |
| 2284 | SOLDIERS CASH COUPONS 軍人資助券 |
| 2285-2318 | CHINESE ANCIENT COINS 中國古錢 |
| 2319-2330 | CHINESE CHARMS AND SYCEES 中國花錢及銀錠 |
| 2331-2427 | QING DYNASTY MILLED COINAGE 清代機制幣 |
| 2428-2469 | A GENTLEMAN'S CHOICE SELECTION OF CHINESE CASH COINS 資深藏家中國銅幣精選系列 |
| 2470-2517 | REPUBLIC ERA MILLED COINAGE 民國機制幣 |
| 2518-2539 | REPUBLIC REGIONAL COINAGE 民國地區錢幣 |
| 2540-2564 | TAIWAN AND TIBETAN COINAGE 臺灣及西藏錢幣 |
| 2565-2570 | FOREIGN OCCUPATION COINAGE 外國政權錢幣 |
| 2571-2578 | MEDALS 勳章 |
| 2579-2655 | PRC COINAGE 新中國幣 (1949年後) |

CSS108D - 14 OCTOBER 2024 CLOSING FROM 2 P.M. 十月十四日星期一下午二時起開始截標

CHINESE BANKNOTES (E-AUCTION) 中國紙鈔 (網上拍賣)

CSS108E - 15 OCTOBER 2024 CLOSING FROM 2 P.M. 十月十五日星期二下午二時起開始截標

WORLD, MACAU AND HONG KONG COINS (E-AUCTION) 世界、澳門及香港錢幣 (網上拍賣)

CSS108F - 16 OCTOBER 2024 CLOSING FROM 2 P.M. 十月十六日星期三下午二時起開始截標

CHINESE COINS (E-AUCTION) 中國錢幣 (網上拍賣)

CSS108G-17 OCTOBER 2024 CLOSING FROM 2 P.M. 十月十七日星期四下午二時起開始截標

WORLD, MACAU AND HONG KONG BANKNOTES (E-AUCTION) 世界、澳門及香港紙鈔 (網上拍賣)

HOW TO BID WITH THE SPINK LIVE APP?

Please Note: In order to participate in any of our auctions you need to log in and register for the auction in which you will be placing bids. For registration, please refer to the Instructions for downloading SPINK LIVE APP.

TIMED AUCTIONS:

Timed auctions allow a single lot to be up for sale for a fixed time. The amount of time left is displayed by the timer which counts down till the end of the auction. Each subsequent lot is timed to end at 30 second intervals if there are no last minute bidders. However please note the following:

1. During the auction, the bid price gets updated in real time so you will know right away when you get outbid by another buyer.
2. If there is more than 1 bidder bidding on the same lot at the same time, the time will automatically extended. If there are multiple time extensions the following lot may end before current lot.
3. If you have the highest bid when the listing ends, you win! For best results, monitor the lot before the sale ends to see if you have been outbid and the time has been extended for further bidding. Please note that there is **NO SLIDE BAR** for timed auction, you must submit your bid by selecting the amount. Once submitted, **no cancellation is allowed**. The current bid will be shown.

LIVE AUCTIONS:

Bid during a live auction event from your mobile or any other devices. Simply log in, select the sale and click on the 'View Live' button. The 'View Live' button will only be available when the sale is about to commence. During the live auction, you will be able to see and hear the auctioneer. Begin bidding with the **SLIDE BAR**. Once you slide the bar to your desired bid price, you have already successfully placed a bid. **The slide bar will ONLY appear in LIVE AUCTIONS.**

*Note there is NO SLIDE BAR in TIMED AUCTION

*Slide bar only available in LIVE AUCTION

Instructions for downloading SPINK LIVE APP and Signing Up

If you wish to bid via the SPINK LIVE APP, you MUST BE registered and logged into our APP.

1. Download "Spink Live" in App Store (iOS) or Play Store (Android).
2. If you have not registered yet, click "Login" on the left menu to create account.
3. Fill in all the information required.
4. Set up a password that is at least 7 characters in length and it must also include:
AT LEAST 1 letter, 1 capital letter, 1 number
5. Once successfully signed up, a Client ID will be sent to your registered email.
6. Log in with the Client ID and password.
7. Enjoy bidding!

You may also register and bid via our official website at www.spink.com for the same integrated experience.

For any queries, please contact us on 3952 3000 or email to china@spink.com

如何使用 SPINK LIVE APP 進行網上競投?

請注意: 如欲參與本公司的任何拍賣, 閣下需預先登記註冊才可成功登入程式進行網上競投。詳情請留意 SPINK LIVE APP 下載指引。

網上時限拍賣:

網上時限拍賣的每一項拍品也會有時間限制的。使用裝置屏幕的上方會顯示該場拍賣的剩餘時間並同時進行倒數, 每項的拍品也會以大約 30 秒時限計時陸續結。請注意以下事項:

1. 網上時限拍賣進行時, 最高競投價會即時顯示以便競投者知道出價被超越。
2. 如同時有其他競拍者競價, 該項拍品拍賣時間會稍為自動延長。如同項拍品時間被延長多次, 下一項拍品拍賣時間有可能率先完結。
3. 在每項拍品拍賣結束時, 出價最高者會贏得拍品。建議競投者密切留意心儀拍品及等待該項拍品結束拍賣, 以緊貼自己的出價有否被超越和時間有否被延長。請注意網上時限拍賣不設向右滑動出價功能, 競投者必須手動下標。由於最高競投價是即時更新和顯示, 一經確認出價, 本公司並不接受任何競投者取消出價。

現場拍賣:

你可透過電話, 電腦等裝置去進行網上競投。只需登入到 SPINK LIVE APP, 選取指定拍賣專場, 按 "觀看直播", 請注意直播功能只會在現場拍賣正式開始前才出現。你能從直播中看到拍賣官的現場拍賣。如欲在直播時參與即時競投, 可拉動屏幕下方的滑動鍵作即時投標, 請注意滑動鍵顯示的是下一口價。一經向右滑動即代表你成功出價。

***網上時限拍賣不設向右滑動出價功能**

***向右滑動出價功能只適用於現場拍賣直播**

SPINK LIVE APP 下載及註冊指引

如閣下欲在 SPINK LIVE APP 參與網上競投, 請先註冊成為會員並登入到程式內。

1. 在 App Store (iOS) 或 Play 商店 (Android) 下載 SPINK LIVE
2. 如未曾登記, 請在左面清單選取 "登入" 然後建立新賬戶
3. 填寫所需的個人資料
4. 設立一個最少 7 位字原的密碼且必須包含以下:
最少 1 個英文字母, 1 個大階英文字母以及 1 位數字, 缺一不可
5. 一經成功註冊, 新會員 ID 便會發到閣下的註冊郵箱
6. 使用會員 ID 和密碼登入 SPINK LIVE APP
7. 即時競投!

你亦可從我們的網 www.spink.com 完成註冊和參與競投。

CSS108A - 9 October 2024 11 a.m. 十月九日星期三上午十一時
World, Macau and Hong Kong Coins and Banknotes
世界·澳門及香港錢幣及紙鈔拍賣專場

CSS108B - 9 October 2024 4 p.m. 十月九日星期三下午四時
The Mr. Gallen Tam Collection of Hong Kong Banknotes
香港紙鈔藏家譚耀倫先生集藏

CSS108C - 10 October 2024 11 a.m. 十月十日星期四上午十一時
Chinese Banknotes and Coins
中國紙鈔及錢幣拍賣專場

All sales are subject to Terms and Conditions for Buyers printed at the back of this catalogue

Estimates

The estimated selling price of each lot is printed below the lot description and does not include Buyer's Premium.
Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive.
They are subject to revision.

Please note that 'Spink Live' is now running on a new and improved on-line bidding platform, which is accessible through www.spink.com and also as a SpinkLive app available for download from App Store. You can continue bidding online free of charge.

We will not accept return of lots that have been authenticated by the third party grading company. Any disputes will need to be settled between the buyer and the respective company.

所有經由第三方獨立評級機構評估的拍賣品並不設退換。
如有任何爭議，將由買方和相關的評級機構雙方自行解決。

If there is any inconsistency or ambiguity between the English version and the Chinese version description of the Lot, the English version shall prevail.

如拍賣品之中、英文內容描述兩個版本有任何抵觸或不相符之處，應以英文版本為準。

All images on this catalogue are available on our website at www.spink.com
本目錄之所有圖片均可於本公司網站 www.spink.com 瀏覽

CHINA SHARES, COUPONS & PRIVATE ISSUES - 中國股票及兌換券



2001
Hupei Government Bond, Second issue, China, for 10 taels in silver, XuanTong Year 1 (1909), serial number 7680, *with one coupon, good extremely fine, rare*

宣統元年第二期湖北公債券壹拾兩股票·編號7680·附息票一枚·GEF品相·稀見

Estimate HK\$3,000-4,000



2002
Ministry of Transportation and Communications, China, short term 8% loan for train purchase, Year 10 (1921), including, 100, 1000 and 10,000 yuan, issued by minister Zhang Zhi Tan (uncle of Eileen Chang (Zhang Ai Ling)), with names of the various banks involved, *with complete coupons, 10,000 yuan with splits at margins, very fine, others about uncirculated (3)*

民國十年交通部八釐短期購車公債券·包括壹百圓、壹千圓及壹萬圓·由張志潭(張愛玲堂伯父)部長發行·附各銀行名稱·完整息票·壹萬圓邊緣有裂·VF品相·其餘AU品相

Estimate HK\$10,000-15,000



2003
Republic of China, Canton-Hankow Railway, a 6% indemnity loan of £50, Year 23 (1934), serial number 0865, *with coupons, some foxing at corners, good very fine*

民國二十三年粵漢鐵路六釐英金伍拾鎊公債·編號0865·附息票·角落有黃·GVF品相

Estimate HK\$1,000-1,500



2004
Republic of China, Canton-Hankow Railway, a 6% indemnity loan of £1000, Year 23 (1934), serial number 6453, *with coupons, good extremely fine, quite rare*

民國二十三年粵漢鐵路六釐英金壹仟鎊公債·編號6453·附息票·GEF品相·相當稀有

Estimate HK\$3,000-4,000



2005
Kwangtung Military Treasury Note, China, a complete set, 1931, including 5, 10, 50 and 100 yuan and an uncut sheet of 5 1 yuan, *uncut sheet in CMG holder graded genuine, others in PMG holder 58, 45, 35, 40 (minor rust) respectively. Rarely offered as a whole set (5)*

民國二十年廣東第二次軍需庫券一組5枚·包括：伍圓、拾圓、伍拾圓、壹佰圓及壹圓5連體·壹圓5連體獲CCG鑑定為真品,其餘PMG分別評58·45·35及40(有些微銹漬)·整套難得一見

Estimate HK\$6,000-8,000



2006
Metropole Dancing Ticket, China, for 200 yuan, ca.1940s, serial number 04762, design taking direct inspiration from the Central Bank of China 1936 1 yuan (P-211), with the large bronze ding at left and border design of spade and coins, as well as very similar reverse border design, *centre crease, 2 stamp overprints, about extremely fine. The Metropole Gardens Ballroom was in the mid 1930s until around 1980s and an iconic landmark for patrons to dancing and relax. Interesting*

1940年代大都會舞廳舞票貳佰圓·編號04762·其設計取自1936年中國銀行壹元·AEF品相·中央有折痕·有2枚蓋印·大都會舞廳乃民國年間上海著名的舞蹈及休閒場所·富有趣味性的一枚

Estimate HK\$2,000-2,500

MING AND QING DYNASTY GOVERNMENT - 明代及清代政府



2007

China, Ming Dynasty, Da Ming Tong Xing Bao Chao, 1 kuan, 1368-99, (Pick AA10), PMG 20 very fine, repaired, edge damage. Iconic note

1368-99年大明通行寶鈔壹貫·PMG 20·有修補·邊緣有損·明朝官方發行的唯一紙幣·絕對經典

Estimate HK\$24,000-32,000



2008
China, Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), serial number 9727, (Pick A2e), PMG 63 Choice Uncirculated (Spindle Hole at Issue, Minor Stains)

咸豐七年大清寶鈔壹千文·編號9727·PMG63·帶原廠細孔及輕微漬點

Estimate HK\$10,000-15,000



2009
China, Qing Dynasty, Da Qing Bao Chao, 1000 cash, Year 7 (1857), serial number 9734, (Pick A2e), PMG 63 Choice Uncirculated (Spindle Hole at Issue, Minor Stains)

咸豐七年大清寶鈔壹千文·編號9734·PMG63·帶原廠細孔及輕微漬點

Estimate HK\$10,000-15,000



2010

Chung Hwa Republic, China, 10 dollars, ND (ca. 1896), serial number 11170, orange and blue, Kuo Min Tang's flag at centre, reverse green, (Pick Unlisted, Smith Matravvers C262-2), PMG 45EPQ Choice Extremely Fine, A private issue note by Sun Yat Sen to raise funds in the US for revolution efforts with him personally contributing to the note's design. Important

1896年中華民國金幣券十圓·編號11170·PMG 45EPQ·清末同盟會籌募革命經費發行的鈔票·印有孫中山先生簽名·意義重大

Estimate HK\$10,000-16,000



2011

Shun Yee Savings Bank, China, 1 yuan, 34th Year of Guangxu (1908), Hankow, serial number E54246, (Smith-Matravvers H133-1a), PMG 50 about uncirculated. Scarce late Qing dynasty issue in high grade.

光緒三十四年信義工商儲蓄銀行壹圓·漢口地名·編號E54246·PMG 50·清末時期發行之高分罕品

Estimate HK\$20,000-30,000

TOP GRADE HANKOW 1 YUAN - 出眾的漢口壹圓



2012

Ta-Ching Government Bank, China, remainder 1 yuan, Hankow, 1.9.1906, serial number B78761, (Pick A63Ar), *PMG 64EPQ. A spectacular example of this late Qing dynasty issue. Excellent vibrant intricate printing remain despite being printed over 100 years ago. PMG Census TOP POP across both Pick A63A and A63Ar by far, one of ONLY THREE! The next highest grade being a sole grade 58. Just amazing!*

光緒三十二年大清戶部銀行壹圓庫存票·漢口地名·編號B78761·PMG 64EPQ·清末發行·印刷精美細膩·顏色鮮明·為PMG評級紀錄中連同行鈔版3枚冠軍分之一·遠遠拋離亞軍的58分·品相出眾·驚為天人

Estimate HK\$30,000-50,000



2013

Ta-Ching Government Bank, China, remainder 1 yuan, 32nd Year of GuangXu (1906), Kaifong overprinted on Tientsin, serial number 59002, (Pick A69r), *PMG 40 extremely fine. Attractive and always popular*

光緒三十二年大清戶部銀行壹圓庫存票·開封蓋於天津地名·編號59002·PMG 40·歷年人氣不減·大熱

Estimate HK\$10,000-20,000



2014
Ta-Ching Government Bank, China, remainder 5 yuan, 32nd Year of Guangxu (1906), Kaifong overprinted on Tientsin, serial number 59091, (Pick A70r), *PMG 53 about uncirculated*
 光緒三十二年大清戶部銀行伍圓庫存票·開封蓋於天津地名·編號59091·PMG 53

Estimate HK\$15,000-25,000



2015
Ta-Ching Government Bank, China, specimen 5 yuan, GuangXu Year 32 (1906), no serial number, (Pick A73s), *PMG 40, repaired. Scarce late Qing dynasty specimen*

光緒三十二年大清戶部銀行伍圓樣票·無編號·PMG 40·有修補·罕見晚清時期樣票

Estimate HK\$10,000-15,000

AN ORIGINAL QING NOTE - 原裝清末美品



2016
Ta-Ching Government Bank, China, remainder 10 yuan, 32nd Year of GuangXu (1906), Kaifong overprinted on Tientsin, serial number 57992, (Pick A71r), *PMG 53EPQ about uncirculated. An attractive and iconic note from the late Qing dynasty. Rarely seen in this high grade original condition. Lovely!*

光緒三十二年大清戶部銀行拾圓庫存票·開封蓋於天津地名·編號57992·PMG 53EPQ·稀有清末美品·甚具代表性的一枚

Estimate HK\$20,000-30,000

**NATIONAL & QUASI NATIONAL
BANKS - 民國四大行及八小行**



2017
Agricultural and Industrial Bank of China,
10 cents, Year 16 (1927), Peking, serial number
A5637157, (Pick A93), *reverse partial redrawn, minor
split at lower margin, very fine*

民國十六年中國農工銀行壹角·北京地名·編號
A5637157·背面部分重繪·下緣有輕微破裂·VF品相
Estimate HK\$2,500-3,000



2018
Bank of Agriculture and Commerce, China,
obverse progressive proof for a 5 yuan, Year 11
(1921), uniface, black and white, farming scene at
centre, (Pick A114pp), *first series of notes from this
bank, presumed unissued. With printing guide at top
and lower margin, about uncirculated*

民國十一年農商銀行伍圓正面樣票·該銀行的第一組鈔
票·推測為未發行版式·頂部及下方均有印刷條碼·AU
品相

Estimate HK\$1,000-1,500



2019
China & South Sea Bank, specimen 1 yuan,
1921, serial number 000000, blue on multicolour
underprint, sundial at centre, (Pick A121s),
Uncirculated

民國十年中南銀行壹圓樣票·編號000000·UNC品相
Estimate HK\$5,500-8,000



2020
China & South Sea Bank, 1 yuan, 1931, Shanghai,
serial number ZP 235973, (Pick A132a), *PMG 58
Choice About Uncirculated*

民國二十年中南銀行壹圓·上海地名·編號ZP235973·
PMG 58

Estimate HK\$5,000-8,000

SCARCE HIGH GRADE 1 YUAN - 少見極佳品相壹圓



2021

The Commercial Bank of China, 1 yuan, Year 18 (1929), Shanghai, serial number F 197401, indigo and beige underprint, God of Fortune at right, Chinese character 'Wu' overprint on both sides, (Pick 12), PMG 64 Choice Uncirculated, scarce

民國十八年中國通商銀行壹圓·上海地名·編號F197401·雙面有「吳」字蓋印·PMG 64·品相極佳·少見

Estimate HK\$23,000-30,000



2022

Bank of China, \$5, 1913, overprint on the Provincial Bank of Kwang Tung Province, serial number 871468, green, orange and blue, building at centre, (Pick 29), PMG 35, choice very fine, the highest grade for this type in PMG population, very rare.

民國二年中國銀行加蓋於廣東省銀行兌換券伍圓·編號871468·PMG 35·評級紀錄中之冠軍分·非常罕見

Estimate HK\$8,000-13,000



2023

Bank of China, remainder 1 yuan, 1914, serial number J 483543 A, a three quarter profile of Yuan Shih Kai at centre, never formally issued, (Pick 33r), PMG 45NET About Uncirculated (Repaired). Despite repair, still a scarce low denomination type

民國三年中國銀行壹圓庫存票·袁世凱像·編號J483543A·未正式發行·PMG 45NET·有修補·稀有低面額版式

Estimate HK\$8,000-10,000



2024

Bank of China, Manchuria Circulation Issues, 20 cents, 1914, serial number H0099607, black and orange, Great Wall of China at centre, accountant signature Feng Geng Guang and manager signature Bei Zu Yi, (Pick 36c), PMG 55. PMG Census third highest grade, with only 2 better

民國三年中國銀行小銀元券貳角·東三省地名·編號 H0099607·馮耿光/貝祖貽簽名·PMG 55·乃PMG評級報告中之季軍分·僅有2枚獲評更高分

Estimate HK\$2,000-3,000



2027

Bank of China, 10 cents = 1 chiao, Year 6 (1917), Kalgan, serial number 093446, green and lilac, accountant signature Chen Liang Kai, manager signature Wang Kemin. (Pick 43m), PMG 30. Note this is a scarcer signature combination than Chen/Fang.

民國六年中國銀行兌換券壹角·張家口地名·編號 093446·程良楷/王克敏簽名·PMG 30·程/王配較程/馮配稀有

Estimate HK\$6,000-8,000



2025

Bank of China, 10 cents = 1 chiao, Year 6 (1917), Tsingtao / Shangtung, serial number 392803, lavender and olive, accountant signature Ma Yin Chu, manager signature Jin Hwan, (Pick 43L), note this is the later issue signature, PMG 35. PMG Census SINGLE TOP POP, one of only 5 graded

民國六年中國銀行兌換券壹角·青島/山東地名·編號 392803·馬寅初/金還簽名·是後期發行版式·PMG 35·評級報告中之唯一冠軍分·另外僅錄有4枚

Estimate HK\$10,000-18,000



2028

Bank of China, 20 cents = 2 chiao (2), Year 6 (1917), Kalgan, serial numbers 014235, 118815, black and brown, both accountant signature Chen Liang Kai, manager signature Wang Kemin and Feng Geng Guang respectively, (Pick 44c), PMG 30 (corner tear, annotations) and 30 respectively. Wang signature scarcer (2)

民國六年中國銀行兌換券貳角一組2枚·張家口地名·編號 014235及118815·分別由程良楷/王克敏及程良楷/馮耿光簽名·PMG分別評30(有筆註及邊角有裂)及30·王克敏署名少見

Estimate HK\$4,000-5,000



2026

Bank of China, 10 cents = 1 chiao, Year 6 (1917), Kalgan, serial number 585239, green and lavender, accountant signature Chen Liang Kai, manager signature Feng Geng Guang, (Pick 43m), PMG 63, toned. All signature combinations for this type rare, PMG only graded 7 example across all signatures and this is the SINGLE TOP POP example

民國六年中國銀行兌換券壹角·張家口地名·編號 585239·程良楷/馮耿光簽名·PMG 63·有黃·程/馮配署名均罕見·PMG評級紀錄中包含所有簽名配搭僅有7枚·而此品乃唯一冠軍分·彌足珍貴

Estimate HK\$10,000-18,000



2029

Bank of China, 20 cents = 2 chiao, Year 6 (1917), Tsingtao / Shantung, serial number 014754, accountant signature Chen Liang Kai, manager signature Feng Geng Guang, (Pick 441), PMG 20 very fine. A rare small change issue, makes a good pair with the previous lot of 10 cents. PMG one of only two graded, SINGLE TOP POP

民國六年中國銀行兌換券貳角·青島/山東地名·編號014754·程良楷/馮耿光簽名·PMG 20·一枚罕見的小額行鈔·與之前的青島/山東壹角為絕配·PMG評級紀錄中2枚之一·此品更是唯一冠軍分

Estimate HK\$4,000-6,000



2030

Bank of China, 20 cents = 2 chiao, Year 6 (1917), Tsingtao / Shantung, serial number 078507, (Pick 441), splits, centre hole, about fine. A very rare branch issue nonetheless

民國六年中國銀行兌換券貳角·青島/山東地名·編號078507·有裂痕·中心孔·AF品相·罕見的分支行鈔

Estimate HK\$1,500-2,500



2031

Bank of China, 20 cents = 2 chiao, Year 6 (1917), Tsingtao / Shantung, serial number 096283, (Pick 441), splits, centre hole, about fine. A very rare branch issue nonetheless

民國六年中國銀行兌換券貳角·青島/山東地名·編號096283·有裂痕·中心孔·AF品相·罕見的分支行鈔

Estimate HK\$1,500-2,500



2032

Bank of China, specimen 1 yuan, 1918, Chekiang, serial number 000000, (Pick 51ds), Uncirculated

民國七年中國銀行壹圓樣票·浙江地名·編號000000·UNC品相

Estimate HK\$7,000-10,000



2033

Bank of China, a set of specimen 1 yuan, 5 yuan and 10 yuan, 1918, Fukien, serial numbers 000000, (Pick 51fs, 52es, 53fs), Uncirculated (3)

民國七年中國銀行壹圓·伍圓及拾圓樣票一組3枚·福建地名·編號000000·UNC品相

Estimate HK\$11,000-16,000

SCARCER KALGAN BRANCH - 罕見張家口發行



2034

Bank of China, a set of specimen 1 yuan, 5 yuan and 10 yuan, 1918, Kalgan, serial numbers 000000, (Pick 51hs, 52gs, 53hs), *Uncirculated, rare place of issue (3)*

民國七年中國銀行壹圓·伍圓及拾圓樣票一組3枚·張家口地名·編號000000·UNC品相·罕見發行地

Estimate HK\$20,000-28,000



2035

Bank of China, 10 copper coins, Year 8 (1919), Kiukiang, serial number 656115, (Pick 56), *PMG 63, previously mounted. PMG census 3rd highest grade with only 3 better. Rare small change issue*

民國八年中國銀行銅元拾枚·九江地名·編號656115·PMG 63·有黏貼痕跡·評級紀錄中之季軍分·僅有3枚獲評更高分·少見品種

Estimate HK\$10,000-20,000



2036

Bank of China, 10 cents, 1.7.1925, serial number J778975, governor signature Song Han Zhang, manager signature Bei Zu Yi, (Pick 63), *PMG 65EPQ*

民國十四年中國銀行壹角·上海地名·編號J 778975·宋漢章/貝祖貽簽名·PMG 65EPQ

Estimate HK\$2,000-3,000



2037

Bank of China, 50 cents, Year 14 (1925), serial number 193850, vertical format, orange and green, governor signature Feng Geng Guang, manager signature Bei Zu Yi, (Pick 65a), *PMG 40EPQ. High grade original example*

民國十四年中國銀行伍角·編號193850·馮耿光/貝祖貽簽名·PMG 40EPQ·原裝好品相

Estimate HK\$15,000-22,000



2038

Bank of China, 1 yuan, 1934, Shantung, serial number S 378261, printed by Thomas de la Rue, (Pick 71), *PMG 65EPQ Gem Uncirculated*

民國二十三年中國銀行壹圓·山東地名·編號S 378261·德納羅版·PMG 65EPQ

Estimate HK\$5,000-7,500



2040

Bank of China, specimen 10 yuan, Year 26 (1937), serial number G000000, specimen no. 33, red DLR specimen stamp at lower right, (Pick 81s), *PMG 55, previously mounted.*

民國二十六年中國銀行拾圓樣票·編號G000000·控號33·PMG 55·有黏貼痕跡

Estimate HK\$1,000-2,000



2039

Bank of China, specimen 10 yuan, Year 23 (1934), serial number B000000, specimen no. 36, red DLR specimen stamp at lower right, (Pick 73s), *PMG 64, previously mounted. Rarely seen DLR specimen, PMG census with only 1 better, only 6 in total graded*

民國二十三年中國銀行拾圓樣票·編號B000000·控號36·PMG 64·有黏貼痕跡·德納羅樣票極罕見·PMG 評級紀錄中之亞軍分·另外僅錄有5枚

Estimate HK\$2,000-3,000



2041

Bank of China, 1000 yuan, 1942, serial number 329831, green on multicolour, Sun Yat Sen at right, denomination at each corner, reverse green, Temple of Heaven at right, (Pick 100a), *PMG 35 Choice Very Fine, Stain, uncommon*

民國三十一年中國銀行壹仟圓·編號329831·PMG 35·有漬·少見

Estimate HK\$6,800-8,000



2042

Central Bank of China, 10 coppers (3), ND (1928), three different types, including
 - serial number U432236, with black overprint,
 - serial number 049242, with red overprint,
 - serial number A593845, with additional black 5 fen overprint,
 (Pick 167a, b, c), *PMG 58, 65EPQ, 65EPQ respectively. Black overprint type much scarcer. A complete type group rarely seen (3)*

民國十七年中央銀行當拾銅元拾枚一組3枚·包括：
 - 編號U432236·黑色蓋印·PMG 58
 - 編號049242·紅色蓋印·PMG 65EPQ
 - 編號A593845·紅色蓋印另加黑色伍分蓋印·PMG 65EPQ 黑色蓋印版最稀有·全套極少見

Estimate HK\$8,000-12,000



2043

Central Bank of China, 20 coppers (3), ND (1928), three different types, including
 - serial number Q986307, with black overprint,
 - serial number L228365, with red overprint,
 - serial number S156354, with additional 1 chiaio overprint,
 (Pick 168a, b, c) *PMG 65EPQ (2nd high grade, 1 better), 65EPQ and 66EPQ respectively. Complete type group (3)*

民國十七年中央銀行當拾銅元貳拾枚一組3枚·包括：
 - 編號Q986307·黑色蓋印·PMG 65EPQ (亞軍分·僅1枚更高分)
 - 編號L228365·紅色蓋印·PMG 65EPQ
 - 編號S156354·另加1角蓋印·PMG 66EPQ 全套集齊

Estimate HK\$5,000-7,000



2044

Central Bank of China, 5 yuan with 'Hunan, Kiangsi & Kwangsi' overprint, Year 12 (1923), serial number A836358, (Pick 173c), *PMG 25, faded overprint. PMG Census with only 1 better, second highest grade. Quite rare*

民國十二年中央銀行湘贛桂通用券伍圓·編號 A836358·PMG 25·蓋印褪色·PMG評級紀錄中之亞軍分·僅有1枚獲評更高分·相當稀有

Estimate HK\$10,000-15,000

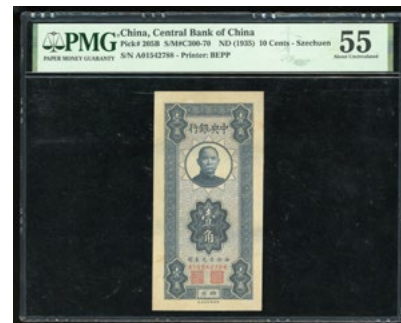


2045

Central Bank of China, 5 yuan with KwangTung main branch overprint, Year 12 (1923), serial number A036567, signatures Soong Tse Vung and Huang Long Sheng, *minor repair at top margin, fine. Quite rare*

民國十二年中央銀行伍圓·加蓋廣東總行·編號 A036567·宋子文/黃龍生簽名·上緣有些微修補·F品相·頗為少見

Estimate HK\$8,000-12,000



2046

Central Bank of China, 10 cents, ND (1935), Szechuan, serial number A01542788, vertical, (Pick 205B), *PMG 55, toning. All Szechuan issues quite rare especially in this choice condition*

民國二十四年中央銀行壹角·四川地名·編號 A01542788·有黃·四川版本均頗為稀有·此枚品相尤其出色

Estimate HK\$6,000-8,000



2047
Central Bank of China, 10,000 yuan, Year 36
 (1947), serial number 708470, olive on multicolour
 underprint, Sun Yat Sen at left, mountains and river
 at right, reverse olive-green, (Pick 315), *PMG 45*
Choice Extremely Fine. Quite rare

民國三十六年中央銀行壹萬圓·編號708470·PMG
 45·頗為少見

Estimate HK\$4,200-5,500



2048
Central Bank of China, obverse colour trial
 progressive proof for 10,000 yuan, 1947, no serial
 number, purple (issued note in red), uniface, (Pick
 319facts), *PMG 66EPQ*, *printers annotation 7816*.
Quite rare

民國三十六年中央銀行壹萬圓單面試色樣票·無編號·
 紫色(實際發行版為紅色)·PMG 66EPQ·有印刷商筆
 註·頗為罕見

Estimate HK\$3,000-4,000



2049
The Central Bank of China, a group of 6x SPECIMEN Custom Gold Units, 1930, Shanghai, including 10 cents, 20 cents, 5 yuan, 10 yuan and 500 yuan; also 2000 Custom Gold Units, 1947, Shanghai; (Pick 323s, 324s, 326ds, 327ds, 332s, 340s), Uncirculated, spindle holes on 20 cents (6)

民國十九年中央銀行關金樣票一組6枚·包括拾分·貳拾分·伍圓·拾圓及伍佰圓·上海地名·另有民國三十六年關金貳仟圓·上
 海地名·UNC品相·貳拾分有釘孔

Estimate HK\$11,000-18,000



2050
Central Bank of China, 250 customs gold units, Year 19 (1930), serial number N141126, (Pick 331), *PMG 67EPQ, PMG Census TOP POP*

民國十九年中央銀行關金貳佰伍拾圓·編號N141126·PMG 67EPQ·評級報告中之冠軍分

Estimate HK\$5,000-7,000



2051
Central Bank of China, 2500 Custom Gold Units, Year 37 (1948), serial number KA 276571, (Pick 358), *PMG 66EPQ Gem Uncirculated, the second highest grade in the PMG population report*

民國三十七年中央銀行關金貳仟伍佰圓·編號KA 276571·PMG 66EPQ·為評級紀錄中之亞軍分

Estimate HK\$2,000-3,000



2052
Central Bank of China, 50 yuan, 1948, serial number 1K629124, black and orange, Chiang Kai Shek at centre, (Pick 404), *PMG 58EPQ. A scarce type with a low print run, original!*

民國三十七年中央銀行伍拾圓·編號1K629124·PMG 58EPQ·少見版別·發行量低·原裝美品·與對下一項為連號

Estimate HK\$4,500-6,000



2053
Central Bank of China, 50 yuan, 1948, serial number 1K629123, black and orange, Chiang Kai Shek at centre, (Pick 404), *PMG 55EPQ. A scarce type with a low print run, original!*

民國三十七年中央銀行伍拾圓·編號1K629123·PMG 55EPQ·少見版別·發行量低·原裝美品·與對上一項為連號

Estimate HK\$4,000-6,000



2054

Bank of Communications, China, a group of the 1913 SPECIMENS, including 1, 5 and 10 yuan, Year 2 (1913), (Pick 110s, 111s, 111As), *PMG 55EPQ, 63, 58EPQ. All with selvage included. Scarcer types (3)*

民國二年交通銀行壹圓、伍圓及拾圓樣票一組3枚·PMG分別評55EPQ、63及58EPQ·全部帶邊紙·較稀有版別

Estimate HK\$20,000-30,000



2055
Bank of Communications, China, SPECIMEN
\$1, 1913, serial number 00000, (Pick 110s),
Uncirculated
民國二年交通銀行壹圓樣票·編號00000·UNC品相
Estimate HK\$6,500-9,000



2056
Bank of Communications, China, SPECIMEN
\$5, 1913, serial number 00000, (Pick 111s),
Uncirculated, with selvage
民國二年交通銀行伍圓樣票·編號00000·UNC品相·
帶邊紙
Estimate HK\$7,000-10,000



2057
Bank of Communications, China, SPECIMEN
1 Yuan, 1914, serial number 000000, brown and
red, steam passenger train at centre, (Pick 116vs),
*Uncirculated, the colour differs from the final issued
version which is in violet, rare*
民國三年交通銀行壹圓樣票·編號000000·UNC品相·
正式發行版為紫色·罕見
Estimate HK\$6,000-9,000



2058
Bank of Communications, China, obverse and
reverse specimen 5 yuan, Year 3 (1914), specimen
number 00750, hole punched, (Pick 117s), *minor
foxing at margin and handling, about uncirculated.*
*This format with overprint in Chinese characters quite
rarely seen (2)*
民國三年交通銀行伍圓正反面樣票一組2枚·控號
00750·AU品相·有打孔·邊緣有微黃及軟折·此版式帶
中文「樣本券」蓋印很少見

Estimate HK\$4,000-6,000



2059
Bank of Communications, China, a pair of
SPECIMEN 10 yuan, 1914, 5 digit and 6 digit
serial numbers 00000 and 000000, red and
multicoloured, Shanghai Customs House at centre,
reverse dockside scene, ship at left and train at right,
(Pick 118s1), *Uncirculated (2)*
民國三年交通銀行伍圓樣票一組2枚·5位數編號00000
及6位數編號000000·UNC品相
Estimate HK\$5,000-8,000



2060
Bank of Communications, China, SPECIMEN
 50 yuan, 1914, serial number 00000, (Pick 119s),
Uncirculated, rare

民國三年交通銀行伍拾圓樣票·編號00000·UNC品相罕見

Estimate HK\$9,000-13,000



2061
Bank of Communications, China, SPECIMEN
 100 yuan, 1914, serial number 00000, purple,
 train running on bridge at centre, (Pick 120s),
Uncirculated

民國三年交通銀行壹佰圓樣票·編號00000·UNC品相

Estimate HK\$5,000-7,500



2062
Bank of Communications, China, SPECIMEN
 50 cents, 1915, serial number 00000, black, ship at
 left, (Pick 121s), *PMG 64EPQ Choice Uncirculated*

民國四年交通銀行樣票伍角·編號00000·PMG
 64EPQ

Estimate HK\$4,500-6,500



2063
Bank of Communications, China, 10 yuan,
 Year 8 (1919), Harbin, serial number 0423187,
 (Pick 127a), *PMG 64, stamp cancelled, serial number
 annotations. The highest denomination issue of this
 elusive Harbin only issue. An exceptional original
 example with only 3 better on PMG Census*

民國八年交通銀行拾圓·哈爾濱地名·編號0423187·
 PMG 64·加蓋註銷·有書寫·哈爾濱地名拾圓乃系列之
 最高面額·存世極少·吸引原裝狀態·PMG評級報告中
 僅三枚更高分

Estimate HK\$10,000-15,000



2064
**Bank of Communications, China, expedient
 specimen 10 yuan, Year 12 (1923), Fengtien, low
 serial number 000095, purple, train at centre, (Pick
 133as), *PMG 35. A more unusual form of specimen for
 this issue. Low number, quite rare***

民國十二年交通銀行臨時樣票拾圓·奉天地名·低編號
 000095·PMG 35·此種樣票形式較為罕見

Estimate HK\$16,000-22,000



2065
Bank of Communications, China, 10 cents, Year 14 (1925), Tsingtau, serial number 0429602, (Pick 138c), *PMG 55, pinholes. PMG Census with only 1 better. Though a more common small change issue but extremely rare in such high grade*

民國十四年交通銀行壹角·青島地名·編號0429602·
PMG 55·有針孔·PMG評級記錄中僅有一枚更高分·
此系列發行較多·但好品難求

Estimate HK\$12,000-20,000



2066
Bank of Communications, China, 10 cents (2), Year 16 (1927), Shanghai and Tsingtau, serial number 408134, 704628, (Pick 141a, b), *PMG 40 and 30 respectively (2)*

民國十六年交通銀行壹角一組2枚·上海和青島地名·編號 408134, 704628·PMG 40 和 30

Estimate HK\$1,500-2,200



2067
Bank of Communications, China, specimen 1 yuan, Year 16 (1927), Shantung, serial number 000000, (Pick 145Bas), *PMG 55EPQ*

民國十六年交通銀行壹圓樣票·山東地名·編號 000000·PMG 55EPQ

Estimate HK\$2,000-3,000



2068
Bank of Communications, China, specimen 5 yuan, Year 16 (1927), Shantung, serial number 00000, (Pick 146Cas), *PMG 66EPQ. High grade example with only 3 better on PMG Census*

民國十六年交通銀行伍圓樣票·山東地名·編號 00000·PMG 66EPQ·PMG評級記錄中僅三枚更高分

Estimate HK\$3,000-4,000



2069
Bank of Communications, China, specimen 10 yuan, Year 16 (1927), Shantung, serial number 000000, (Pick 147Bas), *PMG 62, printer's annotation, piece missing. Rare*

民國十六年交通銀行拾圓樣票·山東地名·編號 000000·PMG 62·有印刷廠書寫·紙邊有缺·罕見

Estimate HK\$2,500-3,500



2070
Farmers Bank of China, obverse and reverse specimen for 1 yuan, Year 24 (1935), serial number AE000000, specimen no. 37, (Pick 457a1, 2), *PMG 55 and 64 (previously mounted) respectively (2)*

民國二十四年中國農民銀行壹圓正反面樣票·編號 AE000000·樣票編號 37·PMG 55 和 64 (黏貼痕跡)
 Estimate HK\$1,000-2,000



2071
Farmers Bank of China, 10 yuan, Year 24 (1935), serial number LL367432, (Pick 459a), *PMG 66EPQ. Attractive note in choice condition*

民國二十四年中國農民銀行拾圓·編號 LL367432·PMG 66EPQ·狀態極佳
 Estimate HK\$3,500-5,000



2072
Farmers Bank of China, specimen 50 cents, Year 25 (1936), serial number EV000000, specimen no. 29, red DLR specimen stamp at lower right, (Pick 460s), *PMG 64, ink. This type with DLR stamp rarely seen*

民國二十五年中國農民銀行伍樣票·編號 EV000000·樣票編號 29·右下「德納羅」公司印章·PMG 64·有墨·帶「德納羅」印章少見

Estimate HK\$1,000-2,000



2073
Farmers Bank of China, obverse and reverse specimen for 1 yuan, Year 30 (1941), serial number A000000, specimen no. 11, (Pick 474s1, 2), *both with printer's annotation, PMG 55EPQ and 64 (previously mounted) respectively (2)*

民國三十年中國農民銀行壹圓正反面樣票·編號 A000000·樣票編號 11·均有印刷廠書寫·PMG 55EPQ 和 64 (有黏貼痕跡)

Estimate HK\$1,000-2,000

RARELY SEEN TYPE - 罕見行鈔



2074
Land Bank of China, 10 yuan, Year 20 (1931), Shanghai, serial number 473650B, (Pick 506), *PMG 25, ink lightened. Highest denomination of the second and final issue. An always sought after series. Very rare in issued format, PMG Census only 5 graded and 1 better*

民國二十年中國墾業銀行拾圓·上海地名·編號 473650B·PMG 25·墨水有經處理。這系列發行的最高面額。一直是受市場追捧的類型。行鈔罕見·PMG評級報告之亞軍分·紀錄中僅有另外4枚

Estimate HK\$8,000-12,000



2075
National Commercial Bank Limited, China, obverse proof for 1 yuan, Year 12 (1923) (Pick 517p1), *PMG 63 choice uncirculated, ink. Quite rare in this form*

民國十二年浙江興業銀行壹圓正面樣票·PMG 63·有墨·罕見

Estimate HK\$2,000-3,000



2076
Ningpo Commercial & Savings Bank Limited, China, 1 yuan, Year 22 (1933), serial number T173685A, (Pick 549a), *PMG 55. With one centre crease, original. Very attractive*

民國二十二年上海四明銀行壹圓·編號 T173685A·PMG 55·中間有一道摺痕·原裝美品

Estimate HK\$5,000-7,000



2077
Bank of Territorial Development, China, 1 yuan, 1914, Changchun, serial number S0035739, (Pick 566f), *PMG 40 extremely fine.*

民國三年殖邊銀行壹圓·長春地名·編號 S0035739·PMG 40

Estimate HK\$2,000-3,000



2078
Market Stabilization Currency Bureau, China, 100 coppers, Year 4 (1915), Honan, serial number 642145, (Pick 603e), *PMG 65EPQ Gem Uncirculated*

民國四年財政部平市官錢局銅元壹佰枚·河南地名·編號 642145·PMG 65EPQ

Estimate HK\$2,500-4,500



2079

Market Stabilization Currency Bureau, China 10 coppers, Year 12 (1923), serial number 1929256, (Pick 612a), PMG 66EPQ

民國十二年財政部平市官錢局銅元拾枚·編號 1929256·PMG 66EPQ

Estimate HK\$1,500-2,000

2080

Market Stabilization Currency Bureau, China, 20 coppers, Year 12 (1923), Shantung, serial number 0000981, (Pick 614b), PMG 67EPQ. One of three PMG TOP POP! Rare

民國十二年財政部平市官錢局貳拾枚·山東地名·編號 0000981·PMG 67EPQ·PMG僅3枚冠軍分之一!極為罕見

Estimate HK\$8,000-12,000

CHINA FOREIGN BANKS - 洋商客鈔



2081

American-Oriental Bank of Szechuan, China, specimen 10 yuan, Chungking, 1922, serial number 000000, blue, steamboat with pagoda in background at centre, reverse orange, (Pick S110s), PMG 58, previously mounted. The bank was the major foreign exchange and deposit bank for western China.

民國十一年四川美豐銀行樣票拾圓·重慶地名·編號 000000·藍色·PMG 58·有黏貼痕跡·這家銀行是當時中國西部主要的外匯和存款銀行

Estimate HK\$8,000-10,000

VERY RARE ISSUED 5 YUAN - 極稀的伍圓行鈔



2082

Banque Belge Pour l'Etranger, China, 5 yuan = 5 piastres, 1921, Shanghai, serial number A23653, (Pick S136), PMG 55 about uncirculated. A series that is sometimes seen as specimens or proofs but very rarely as issued notes let alone in such high grade. A lesser condition example was last sold in public in 2020 for 11,500 RMB (HKD12,370) . With this being THE SINGLE finest known on PMG Census, surely active bidding will be seen on this lot!

1921年華比銀行伍圓 = 伍皮亞斯特·上海地名·編號 A23653·PMG 55。這系列樣票相對地常見·行鈔極稀。其一較差品相 2020年最近一次以 11,500 人民幣 (12,370 港元) 的價格在公開市場上拍出。作為 PMG 評定中目前最佳品相·相信必將引發激烈競價!

Estimate HK\$20,000-30,000



2083

The Bank of Canton Limited, SPECIMEN \$100, 1917, Shanghai, serial number 000000, black and multicolour, The Bund at centre, reverse purple, shoreline scene of Hong Kong at centre, (Pick S153Ds), PMG 64 Choice Uncirculated, Selvedge Included, Pinholes, scarce

1917年廣東銀行有限公司壹佰圓樣票·上海地名·編號 000000·外灘景觀·PMG 64·帶邊紙·有針孔·罕見

Estimate HK\$15,000-20,000



2084
Chartered Bank of India, Australia & China, \$5,
 1927, Shanghai, serial number F/S 389933, green
 and red, bank arms upper centre, denomination
 to each side, handsigned at lower left, reverse
 green, (Pick S184), *PMG 30 Very Fine, Rust, Stains
 Lightened*

1927年印度新金山中國匯理銀行伍圓·上海地名·編號
 F/S 389933·PMG 30·有鏽·污漬有淡化

Estimate HK\$8,000-14,000



2086
Hong Kong & Shanghai Banking Corporation,
China, \$5, 3.9.1919, Shanghai, serial number
 522559, handsigned signature at left, (Pick S352A),
PMG 30, ink. Original example.

1919年香港上海匯豐銀行伍圓·上海地名·編號
 522559·左側有手簽·PMG 30·有墨·原裝

Estimate HK\$5,000-7,000



2085
Chartered Bank of India, Australia & China, 1
Mexican dollar, 11.5.1899, Shanghai, serial number
 12505, (Pick S191a), *PMG 25, minor rust. An early
 example from the late 19th century issue. Well centred
 example with good eye appeal.*

1899年印度新金山中國匯理銀行壹墨西哥元·上海地
 名·編號 12505·PMG 25·有微鏽·19世紀末期發行的
 早期例子·打印居中·品相悅目·

Estimate HK\$7,000-9,000



2087
HongKong & Shanghai Banking Corporation,
China, \$5, 1923, Shanghai, serial number 730684,
 blue on multicolour underprint, arms at upper
 centre, '5' in four corners and 'FIVE' at lower
 centre, handsigned signature at lower left, reverse
 brown on multicolour, allegorical figures at centre,
 (Pick S353), *PMG 25 Very Fine, Stamp Cancelled,
 Minor Repair & Rust Damage. An above average
 example*

1923年香港上海匯豐銀行伍圓·上海地名·PMG 25·有
 蓋印註銷·有些微修補及鏽蝕·品相上佳

Estimate HK\$6,000-8,000



2088

HongKong & Shanghai Banking Corporation, China, specimen \$10, 15.2.1916, Shanghai, no serial numbers, green on orange underprint, reverse purple with multiple cherubs representing various allegory, (Pick S357As), *PMG 45. An ornate example of this popular type*

1916年香港上海匯豐銀行拾圓樣票·上海地名·無編號·PMG 45。一張設計華麗的樣票

Estimate HK\$5,000-7,000



2089

Hong Kong & Shanghai Banking Corporation, China, \$10, 1.9.1923, Shanghai, serial number 439171, handsinged signature at lower left, (Pick S358), *PMG 25. An above average example for this one year type. With fresh printing and free of annotation. Quite lovely*

1923年香港上海匯豐銀行拾圓·上海地名·編號 439171·左下手簽署名·PMG 25。僅發行一年的罕見版式·難得沒有筆註之佳品。

Estimate HK\$7,000-10,000



2090

HongKong & Shanghai Banking Corporation, specimen \$50, ND (1914-20), Shanghai, no serial numbers, no signatures, red on multicolour underprint, reverse purple with seated Minerva at centre, (Pick S361s), *PMG 53. Fresh and attractive high denomination specimen. Scarce*

1914-20年香港上海匯豐銀行伍拾圓樣票·上海地名·無編號·無簽名·PMG 53·印刷清晰的高面額樣票·罕見

Estimate HK\$10,000-18,000



2091

HongKong & Shanghai Banking Corporation, China, specimen \$100, ND (1911-19), Shanghai, no serial numbers, brown with green underprint, reverse red with seated allegorical woman flanked by cherubs, (Pick S363s), *PMG 50. Very attractive high grade specimen.*

1911-19年香港上海匯豐銀行壹佰圓樣票·上海地名·無編號·PMG 50·整體品相吸引

Estimate HK\$10,000-20,000

RARE FORMAT PROOFS - 稀有樣票樣式



2092

International Banking Corporation, China, obverse and reverse proof for \$10, ND (1918/1905), obverse, green with brown/red/purple guilloche, reverse pine green, note PMG states these are S408p and S420p respectively, though it is more likely an unissued proof, *PMG 64 (minor ink) and 40 (stains) respectively. With the obverse proof, the colour is different to the issued S408p Hankow type as stated by PMG. But design is the same as the unlisted Harbin \$10 specimen. The reverse proof is a colour trial proof of the 1905 \$10. Interesting pair of this scarce issue (2)*

1905-18年美商花旗銀行正反面樣票拾圓一組兩枚·綠色·背面松綠色·注:PMG 辨認這分別為 S408p 和 S420p·但更可能是未發行的樣票·PMG分別評64(有微墨跡)及40(有漬)·正面樣票的顏色有別於PMG所述的S408p 漢口版別·但設計與哈爾濱拾圓樣票相同·背面樣票是1905年拾圓的試色樣票·稀有且特別的一組

Estimate HK\$7,000-10,000



2093

International Banking Corporation, China, \$10, 1910, Peking, serial number 199242, (Pick S414), *PMG 20 Very Fine, Ink Stamps*

1910年美商北京花旗銀行10元·北京地名·編號 199242·PMG 20·有墨

Estimate HK\$3,500-5,000

HANDSIGNED \$10 - 手簽拾圓



2094

International Banking Corporation, China, \$10, 1.1.1905, Shanghai, 5 digits serial number 47757, handsigned signature at left, printed Gulland signature at right, (Pick S420a), PMG 35. As the earliest issue with 5 digits serial number, the account signature for this type is handsigned unlike types usually seen. Completely original and very attractive. Just lovely. Important for any foreign bank collectors

1905年美商上海花旗銀行拾圓·上海地名·5位數編號 47757·左下手簽署名·右下印有 Gulland 署名·PMG 35·早期5位數編號手簽票·關鍵類別·與眾不同·原裝上佳品相·中國外商鈔收藏家不容錯過

Estimate HK\$24,000-32,000



2095

International Banking Corporation, China, \$10, 1905, Shanghai, 6 digits serial number A215784, Kidd and Marshall signatures, (Pick S420a), PMG 50. Specimens from this series are usually seen with issued notes rarely appearing in auctions. A not to be missed original example with great eye appeal. PMG census with only 6 better

1905年美商上海花旗銀行10元·上海地名·6位數編號 A215784·Kidd 和 Marshall 簽名·PMG 50·此系列的樣票會比較常見·行鈔較少出現·原裝精品·不容錯過的一枚·PMG僅有6枚更高分

Estimate HK\$15,000-25,000

A SPECTACULAR ISSUED 1905 \$100 - 出眾的壹佰圓行



2096

International Banking Corporation, China, \$100, 1.1.1905, Shanghai, serial number 12836, signature Kidd and Marshall, (Pick S422a), PMG 30 very fine, stamp ink. An extremely rare high denomination issue from this ever popular series. This is the TOP GRADE example on PMG Census with a total of only 4 graded for this type. Not to be missed by serious China foreign collectors. Extremely rare and important!

1905年美商上海花旗銀行100元·上海地名·編號 12836·Kidd 和 Marshall 簽名·PMG 30·有墨·此受歡迎系列中極為罕見的高面額發行·PMG評級紀錄中之冠軍分·紀錄中僅有另外3枚·中國外商鈔收藏家不能忽視·極為罕見且重要!

Estimate HK\$40,000-70,000

TOP GRADE PROOFS - 唯一之樣票



2097

International Banking Corporation, China, obverse and reverse progressive proof on card for \$10, ND (1918), Tientsin, black with multicolour guilloche, eagle with two globes at centre, reverse, olive green, (Pick S431p1, 2), PMG 66EPQ and 67EPQ respectively. A pair of ABNC proofs that are rarely seen in this format. The only pair graded on PMG Census (2)

1918年美商花旗銀行10元正反面漸進式樣票·天津地名·PMG分別評66EPQ及67EPQ·少以這種格式出現的美國印鈔公司樣票·PMG 評級中唯一一對

Estimate HK\$20,000-30,000

SINGNLE TOP GRADE REMAINDER \$100 - 唯一冠軍分壹佰圓庫存票



2098

National Commercial & Savings Bank, China, remainder \$100, Year 13 (1924), serial number 000610, Hankow, red, Great Wall at centre, reverse two globes, (Pick S451r), PMG 58. The highest denomination of a single issue from this Hong Kong incorporated bank. Specimens and proofs are rarely seen and remainders even scarcer. PMG Census SINGLE TOP POP, only three notes graded in total. Very rare

民國十三年香港國民商業儲蓄銀行壹佰圓庫存票·編號 000610·漢口地名·PMG 58·這家香港註冊外商銀行發行之最高面額·樣票很少見·庫存票更罕·PMG紀錄中之唯一冠軍分·評級報告中迄今僅見3枚

Estimate HK\$60,000-80,000



2099

Netherlands Trading Society, China, \$5, 1.1.1909, serial number 116585, multicolour, with Zhao GongMing at centre, (Pick S458), *PMG 15, annotation. Elusive bank and type, rare in any grade*

1909年上海和嘸銀行伍圓·編號 116585·中心為趙公明·PMG 15·有註釋·難得一遇之銀行及版別·任何評分皆罕見

Estimate HK\$20,000-30,000



2100

Sino-Scandinavian Bank, China, 10 yuan, 1922, Ch'ang Li, serial number C 0029153, (Pick S582b), *PMG 58EPQ Choice About Uncirculated, only 1 graded higher in the PMG population report*

1922年華威銀行拾圓·黎昌地名·編號 C0029153·PMG 58EPQ·PMG評級紀錄中的亞軍分

Estimate HK\$4,500-7,000



2101
Yokohama Specie Bank, Peking, China, 10 taels,
GuangXu Year 21 (1895), *ink annotation throughout.*
Very good
光緒二十一年橫濱正金銀行拾兩·北京地名·有筆註·
VG品相

Estimate HK\$3,000-4,000



2102
Yokohama Specie Bank, Peking, China, 2 taels,
GuangXu Year 29 (1903), *ink annotation throughout.*
Very good

光緒二十九年橫濱正金銀行足銀貳兩·北京地名·有筆註·VG品相

Estimate HK\$3,000-4,000



2103
Yokohama Specie Bank, Peking, China, 4 taels,
GuangXu Year 29 (1903), *cancellation stamp across,*
ink annotation throughout. Very good

光緒二十九年橫濱正金銀行足銀肆兩·北京地名·有蓋章·有筆註·VG品相

Estimate HK\$3,000-4,000



2104
Yokohama Specie Bank, Peking, China, 50 taels,
GuangXu Year 29 (1903), *cancellation stamp across,*
ink annotation throughout, good

光緒二十九年橫濱正金銀行足銀伍拾兩·北京地名·有
蓋章·有筆註·G品相

Estimate HK\$3,000-4,000



2105
Yokohama Specie Bank, Peking, China, 100 taels,
XuanTong Year 1 (1909), *'date overprinted on', ink*
annotation throughout. Very good

宣統元年橫濱正金銀行足銀壹百兩·北京地名·有“日
期加蓋”·有筆註·VG品相

Estimate HK\$3,000-4,000



2106
Yokohama Specie Bank Limited, China, \$1, 1917,
Hankow, serial number 051158, (Pick S662), *PMG*
64 Choice Uncirculated

1917年橫濱正金銀行壹圓·漢口地名·編號 051158·
PMG 64

Estimate HK\$10,000-14,000



2107
Yokohama Specie Bank Limited, China, 1 yuan,
1.10.1917, Hankow, serial number 051136, (Pick
S662), *PMG 63 choice uncirculated. A small run*
of these were discovered many years ago and has been
dispersed in the market. Nowadays are getting scarcer to
find. An attractive original example

1917年橫濱正金銀行壹圓·漢口地名·編號 051136·
PMG 63·吸引原裝範例·愈發罕見

Estimate HK\$8,000-12,000

THE EVER CHALLENGING YOKOHAMA 100 YUAN - 珍罕至極的橫濱正金壹百圓



2108

Yokohama Specie Bank Limited. China, 100 yuan, 1.10.1917, Hankow, serial number 002192, orange, reverse bank headquarter in Yokohama, (Pick S665), PMG 53. The highest denomination for this issue and one of the scarcer later Yuan issues with only 5000 notes issued. An always sought after rarity in excellent condition. PMG Census SINGLE TOP POP, only three graded in total. Not to be missed

1917年橫濱正金銀行壹百圓·漢口地名·編號 002192·橙色·背面為橫濱銀行總部·PMG 53。此系列中之面額最高·亦是較罕見的版別之一·僅發行 5000枚·珍罕至極·狀態極佳·PMG 評級紀錄中的唯一冠軍分·總共僅錄有3枚·無容置疑之美品·機不可失·時不再來

Estimate HK\$60,000-80,000



2109
Yokohama Specie Bank Limited, China, \$1, 1910, Peking, serial number AB 046886, (Pick S697), *PCGS 20 Very Fine (Ink)*

1910年橫濱正金銀行壹圓·北京地名·編號 AB 046886·PCGS 20·有墨

Estimate HK\$5,000-7,500



2111
Yung Heng Provincial Bank of Kirin, China, 10 yuan, Year 7 (1918), serial number 292003, (Pick S1014), *PMG 35 Choice Very Fine, in attractive original condition and the sole highest grade in the PMG population report!*

民國七年吉林永衡官銀錢號拾圓·編號 292003·PMG 35·原裝佳品·是 PMG 評級唯一冠軍分!

Estimate HK\$6,000-10,000

REGIONAL BANKS - 地區省鈔



2110
Anhwei Yu Huan Bank, China, 1000 cash, ND (1909), serial number 480, (Pick S823), *PMG 20. A late Qing dynasty issue in a respectable grade. Always popular type*

1909年安徽裕皖官錢局壹千文·編號 480·PMG 20·晚清時期發行·經典版別

Estimate HK\$5,000-7,000



2112
Yung Heng Provincial Bank of Kirin, China, 5 cents, Year 15 (1926), serial 0243044, (Pick S1062), *PMG 55EPQ*

民國十五年吉林永衡官銀錢號伍分·編號 0243044·PMG 55EPQ

Estimate HK\$1,500-2,200



2113
Kirin Yung Heng Provincial Bank, China, 3 tiao, Year 17 (1928), serial number 030625, (Pick S1077), *PMG 63EPQ. Lovely original example*

民國十七年吉林永衡官銀錢號叁吊·編號 030625·PMG 63EPQ·原裝美品

Estimate HK\$3,000-4,000



2114
Kirin Yung Heng Provincial Bank, China, 5 tiao, Year 17 (1928), serial number 091856, (Pick S1079a), PMG 64EPQ. Quite rare to see EPQ designation on this large size note

民國十七年吉林永衡官銀錢號伍吊·編號 091856·PMG 64EPQ·大型紙鈔美品·EPQ少見

Estimate HK\$4,000-6,000



2116
Kirin Yung Heng Provincial Bank, China, 100 tiao, Year 17 (1928), serial number 036945, (Pick S1081A), PMG 55, minor stains. An ornate high denomination type

民國十七年吉林永衡官銀錢號壹百吊·編號 036945·PMG 55·有微污·高面額類型

Estimate HK\$1,000-2,000



2115
Kirin Yung Heng Provincial Bank, China, 50 tiao, Year 17 (1928), serial number 029724, (Pick S1081), PMG 64. A well preserved example with only minimal stain at corner tips

民國十七年吉林永衡官銀錢號伍拾吊·編號 029724·PMG 64·保存完好·僅角落處有微漬

Estimate HK\$2,000-3,000



2117

Kiangse Government Bank, China, \$10, 1907 (33rd year of Guang Xu), 'Tian' prefix, serial number 128, (Pick S1085), *PMG 20 Very Fine, Minor Repairs, the highest denomination of the series with only a total of 7 examples recorded in the PMG census as of cataloguing, and this example being of particular interest as 'Tian' is the first prefix. Not to be missed by any advanced collectors of Qing era and Chinese Provincial banknotes!*

光緒三十三年江西官銀錢總號拾圓券·「天」字128號·PMG 20·有輕微修復·此系列中之最高面額·PMG評級紀錄中僅有7枚·首發「天」字軌·任何進階清代及中國省鈔藏家不容錯過的一枚！

Estimate HK\$26,000-40,000



2118

Yue Soo Imperial Bank, China, 1 dollar, Guang Xu Year 34 (1908), serial number 59953, (Pick S1232b), *PMG 25, lower left corner added. Though repaired, still a rare Qing dynasty note nonetheless*

光緒三十四年江蘇裕蘇官銀錢局通用鈔票壹圓·編號59953·PMG 25·紙角有增補·雖有修復·但仍然是罕見的清代鈔票

Estimate HK\$7,000-9,000



2119

Yue Soo Imperial Bank, China, 5 yuan, Guang Xu Year 34 (1908), serial number 38346, (Pick S1233b), *PMG 25, top corners added. 5 yuan scarcer than the 1 yuan, PMG census with only 1 better. Rare*

光緒三十四年江蘇裕蘇官銀錢局通用鈔票伍圓·編號38346·PMG 25·紙角有增補·伍圓比壹圓少見·PMG評級中只有1枚更高分·罕見

Estimate HK\$8,000-10,000



2120
Provincial Bank of Chihli, China, specimen
 5 yuan, Year 9 (1920), Tientsin, serial number
 000000, (Pick S1264s), *PMG 66EPQ. High grade
 example*

民國九年直隸省銀行伍圓樣票·天津地名·編號
 000000·PMG 66EPQ·高分

Estimate HK\$8,000-12,000



2121
Kuing Tsi Bank of Fengtien, China, 100 coppers,
 Year 7 (1918), serial number 1891771, (Pick S1359),
*PMG 25EPQ. An earlier type without prefix, issued
 examples scarce*

民國七年奉天公濟平市錢號壹百枚·編號 1891771·
 PMG 25EPQ·無字軌之較早期版別·行鈔少見

Estimate HK\$3,000-4,000

SCARCE LATE QING DYNASTY ISSUE - 極為罕見的清末發行



2122
Kwang Sing Company, China, 5 tiao, 33rd Year of GuangXu (1907), Heilungchiang, serial number 917, purple and
 green, (Pick S1538), *PMG 20. An extremely rare Qing dynasty issue. Though well circulated, chops and ink signatures remain
 bright. PMG census one of only two, very rare*

光緒三十三年廣信公司伍吊·黑龍江地名·編號 917·紫色和綠色·PMG 20·極為罕見的清朝行鈔·雖經流通·但印章和墨水簽
 名仍然鮮豔·PMG評級僅兩枚·非常罕見

Estimate HK\$30,000-40,000



2123
Kwang Sing Company Heilungchiang, China, obverse and reverse proofs for 1 yuan, Year 14 (1925), black and white, specimens in brown and multicolour underprint and reverse olive green (Pick S1614), both PCGS 63. *Interesting ABNC proofs as only specimens are seen in different colours (2)*

民國十四年黑龍江廣信公司壹圓正反面樣票·黑白·樣票帶棕色和彩色底紋·背面帶橄欖綠·均PCGS 63

Estimate HK\$1,500-2,500



2124
Industrial Development Bank of Jehol, China, 5 Yuan, 1925, serial number 0702861, (Pick S2187a), PCGS 55 *About Uncirculated, Pressed*

民國十四年熱河興業銀行滙兌券伍圓·編號 0702861·PCGS 55·有壓

Estimate HK\$2,000-2,800



2125
Hsing Yeh Bank of Jehol, China, 10 yuan, Year 19 (1930), serial number 0748539, blue, building and trees at centre, (Pick S2216), PMG 45 *Choice Extremely Fine, the highest grade in the PMG census!*

民國十九年熱河省興業銀行滙兌券拾圓·編號 0748539·藍色·中心為建築和樹木·PMG 45·PMG評級冠軍分!

Estimate HK\$4,000-7,000



2126
Kansu Provincial Bank, China, 50 cents, Year 24 (1935), serial number C059923, brown, (Pick S2246), PMG 66EPQ. *PMG Census TOP POP, one of six. Well centred rich coloured example*

民國二十四年甘肅平市官錢局伍角·編號 C059923·棕色·PMG 66EPQ·PMG僅6枚冠軍分其一·方正居中·顏色深潤

Estimate HK\$3,000-5,000



2127
Kansu Government Cash Bank, China, remainder 500 cash, Year 3 (1914), no serial number, vertical format, *reconstructed, very good. Ornate attractive design*

民國三年甘肅官銀號伍百文庫存票·無編號·直式·嚴重修補及修復·VG品相·設計典雅娛目

Estimate HK\$1,000-1,500



2129
Kwangtung Provincial Bank, China, obverse and reverse progressive proof ro 1 yuan, Year 20 (1931), (Pick 2411p1, 2), *both PMG 64, with printer's pencil annotation at reverse. Quite rare in proof form (2)*

民國二十年廣東省銀行壹圓大洋券正反單面印樣票一對·均 PMG 64·背面有印刷商筆註·樣票版式相當罕見

Estimate HK\$2,500-3,500



2128
The Provincial Bank of Kwangtung Province, \$5, 1918, serial number 429540, orange, building at centre, (Pick S2402b), *PMG 55EPQ.*

1918年廣東省銀行兌換券伍圓·編號 429540·橙色·中心為建築·PMG 55EPQ

Estimate HK\$1,500-2,000



2130
Kwangtung Provincial Bank, China, obverse and reverse proof for 5 yuan on card, 1931, Sun Yat-Sen at centre, (Pick S2414p1, S2414p2), *graded PMG 63 Choice Uncirculated (tear) and 65EPQ Gem Uncirculated, very rare, not more than 5 sets are known to exist (2)*

民國二十年廣東省銀行伍圓大洋券正反單面印樣票一對·無編號及簽名·PMG分別評63 (有裂)及65EPQ·已知存世不多於5套·罕見

Estimate HK\$4,500-7,000



2131
Kwangtung Provincial Bank, China, obverse and reverse proof for 5 yuan, Year 20 (1931), (Pick S2427p1, 2), both PMG 64 choice uncirculated, with printer's pencil annotation at reverse. *Quite rare (2)*

民國二十年廣東省銀行伍圓大洋券正反面樣票·均PMG 64·背面有印刷商鉛筆註釋·相當罕見

Estimate HK\$3,000-4,000



2132
Commercial Guarantee Bank of Chihli, China, obverse and reverse specimen 10 yuan, 1.1.1919, specimen no. F9697, uniface, both with ABNC stamp overprint, (Pick S2517As), both PMG 66EPQ. *Specimens from this earlier issue rarely seen (2)*

1919年北洋保商銀行拾圓正反面樣票·樣票編號 F9697·單面·均有ABNC蓋章·均PMG 66EPQ·少見早期樣票

Estimate HK\$12,000-20,000



2133
Peiyang Tientsin Bank, China remainder 5 taels, ND(ca.1910), serial number 138217, vertical format, multicolour, portrait of 'Li Hung Chang' at top centre, (Pick S2523r), PMG 53, about uncirculated, stains. *Scarce and always sought after*

1910年北洋天津銀號伍兩庫存票·編號138217·直式·頂部為「李鴻章」肖像·PMG 53·有漬·人氣不減的稀有版別

Estimate HK\$20,000-30,000



2134

Pei-Yang Tientsin Bank, China, remainder 1 yuan, ND (1910), serial number 182757, orange on green/blue, Li Hong Zhang at right, bank building at left, (Pick S2526r), *PMG 50, stains, minor edge damage. Despite comments, note still retain vibrant colours, quite attractive*

1910年北洋天津銀號壹圓庫存票·編號182757·橙色在綠色/藍色上·李鴻章在右·銀行建築在左·PMG 50·有漬·紙邊有輕微損壞·儘管有上述瑕疵·顏色依然鮮艷清晰·品相矚目

Estimate HK\$18,000-25,000



2135

Frontier Bank, China, specimen 50 yuan, Year 14 (1925), serial number 000000, (Pick S2574s), *PMG 58EPQ. An attractive higher denomination type, good original example*

民國十四年邊業銀行伍拾圓樣票·編號000000·PMG評58EPQ·吸引之高面額版別·原裝美品

Estimate HK\$5,000-7,000



2136

Fu Ching Bank of Shensi, China, 10 yuan, Year 11 (1922), serial number 025614, (Pick S2600B), *PMG 64 Choice Uncirculated, only 3 in higher grades in the PMG census*

民國十一年陝西富秦銀行拾圓·編號025614·PMG評64·PMG記錄中僅3枚更高分

Estimate HK\$5,000-7,000



2137

Provincial Bank of Shantung, China, 100 yuan, 1925, Tsinan, serial number A000288, olive and pale blue, bank name at top centre, building on rock at centre, red serial number and place name, (Pick S2761), *the highest denomination, pressed and toned, about very fine, very rare.*

民國十四年山東省銀行壹佰圓·濟南地名·編號A000288·橄欖綠和淡藍色·銀行名稱在頂部中央·岩石上的建築在中央·紅色編號和地名·此系列之最高面額·有壓·VF品相·行鈔非常罕見。

Estimate HK\$20,000-28,000



2138

The Shansi Provincial Bank, China, 1 yuan, 1936, serial numbers A 0086443, (Pick S2677), *PMG 50 About Uncirculated*

民國二十五年山西省銀行壹圓·編號 A0086443·PMG 50

Estimate HK\$1,900-2,800

A PAIR OF RARELY SEEN MANCHURIA ISSUES - 東三省少見發行一對



2139

Toong Sang Sang Government Bank, China, 10 cent pieces, 1st Year of Xuantong (1909), serial number fu 0003548, (Pick S2858), with annotations and stamps, repaired, fine. A scarce early issue

宣統元年東三省官銀號拾角·符字第0003548號·F品相·有墨印·書寫及修補·少見早期版式

Estimate HK\$24,000-35,000



2140

Provincial Bank of Manchuria, China, 10 yuan, Year 5 (1916), Mukden, serial number 0205285, (Pick S2894), a short lived one year series, pressed fine. Very rare

民國五年東三省銀行拾圓·奉天地名·編號0205285·流通年份僅一年·有壓·F品相·非常罕見

Estimate HK\$50,000-60,000



2141

Eastern Provincial Bank, China, a group of 4x, Year 10 (1921), including 5 cents, 10 cents, 20 cents (2), Harbin, reverse with Mongolian and Cyrillic script, (Pick S2921a, S2922a, S2923, S2925b), *PMG 64EPQ (3rd highest grade), 40, 58 (2nd highest grade), 63 (2nd highest grade)*. An always popular issue in high grade (4)

民國十二年東三省銀行兌換券一組4枚·包括伍分·壹角·貳角2枚·哈爾濱·反面有蒙古文和西里爾字母·PMG分別評 64EPQ (季軍分)·40·58 (亞軍分)·63 (亞軍分)·一直很受歡迎的發行

Estimate HK\$8,000-12,000



2143

Bank of Manchuria, China, 10 cents (2), Year 12 (1923), with and without red overprint stamp, (Pick S2941a, b), *PMG 40EPQ and 64 (2nd highest grade, only 1 better) respectively (2)*

民國十二年東三省銀行兌換券貳角一組兩枚·一枚有加蓋紅色「監理官印」·PMG分別評 40EPQ和64 (PMG記錄中亞軍分·僅1枚冠軍)

Estimate HK\$2,000-3,000



2142

Bank of Manchuria, China, 5 cents (3), Year 12 (1923), Harbin, three different types, -small serial number 3064292, blue and yellow, -large serial number 0566025, lilac blue and orange, -serial number 5312943, with Japanese red overprint stamp at left, (Pick S2940a, b), *PMG 65EPQ (3rd highest grade), 63EPQ and 58 (1 of 7 graded, 2nd highest grade) respectively (3)*

民國十二年東三省銀行兌換券伍分一組3枚·哈爾濱·三種版別·

-小字編號 3064292·藍色和黃色·

-大字編號 0566025·淡紫色藍色和橙色·

-編號 5312943·帶紅色「監理官印」加蓋·PMG分別評 65EPQ (季軍分)·63EPQ和58 (亞軍分·PMG記錄僅7枚)

Estimate HK\$5,000-7,000



2144

Nan Chang City Bank, China, 10 cents, Year 21 (1932), Chi An, serial number niu 188688, blue and orange, pavilion scenes on both sides, reverse red, *PMG 40. Scarce bank*

民國二十一年南昌市銀行拾枚·吉安地名·紐字188688號·藍色和橙色·兩面都有亭台樓閣場景·背面紅色·PMG 40·稀有地方銀行版別

Estimate HK\$2,000-3,000



2145

Tung Wai Bank, Chinkiang, China, remainder \$1, 1912, serial number 27064, purple and black, bats holding globe at top centre, pagoda and buildings in oval below, (Pick unlisted), *PMG 25, very fine.*

民國元年鎮江通惠銀號壹圓·庫存票·編號 27064·PMG 25

Estimate HK\$4,000-6,000



2146

Tung Wai Bank, Chinkiang, China, remainder \$1, 1912, serial number 09307, purple and black, bats holding globe at top centre, pagoda and buildings in oval below, (Pick C31-1r), *PMG 20, very fine.*

民國元年鎮江通惠銀號壹圓·庫存票·編號 09307·PMG 20

Estimate HK\$2,000-4,000



2147
China, Heng Loong Bank, \$5, ND(ca. 1910's), Swatow, 'Printer's Design', litho by the Hong Kong Printing Press, (Pick unlisted), *PMG 62, printer's stamp, stains.*

1910年代汕頭私鈔興隆銀號伍員樣票·無日期·PMG 62·有印刷廠墨印及有漬

Estimate HK\$5,000-8,000



2149
China, Ting Sing Chong, \$10, ND(ca. 1910's), Swatow, 'Printer's Design', litho by the Hong Kong Printing Press, (Pick unlisted), *PMG 55, printer's stamp, stains, small tear.*

民國時期鼎成莊直平銀拾元樣票·汕頭地名·PMG 55·有印刷廠蓋印·有漬及微裂

Estimate HK\$5,000-8,000



2148
China, Lam Yong Lee, \$5, ND(ca. 1910's), Swatow, 'Printer's Design', litho by the Hong Kong Printing Press, (Pick unlisted), *PMG 62, printer's annotation stamp, stained.*

民國時期林榮利伍元樣票·店市地名·PMG 62·有印刷廠蓋章及書寫·有漬

Estimate HK\$5,000-8,000

TAIWAN & TIBET BANKNOTES - 臺灣及西藏鈔票 A HIGHLY IMPORTANT EARLY TAIWAN SHARE - 極為重要的早期台灣股票



2150

Chang Hwa Bank, Taiwan, a share certificate for 5 shares of 250 yen, Taisho Year 14 (1925), serial number 0012, orange/brown, vignettes of Yu Shan and Tai Chung shrine at left and right, printed signature of the bank's founder Wu Ju Hsiang at left, *PMG 45, rust small tear*. The bank was founded by Wu Ju Hsiang with local businessmen and landlords in 1905 with an initial capital of 220,000 Japanese yen, making it the first native Taiwanese bank. After WWII, with the support of local funds, shareholders were able to redeem nearly all shares unlike for other Japanese backed banks. An example of the 50 yuan share is displayed in the Taiwan Stock Museum, and cancelled examples are held in the Chang Hwa Bank museum. Currently the only piece known in private hands. Extremely rare and important to Taiwan history

大正十四年台灣彰化銀行股票伍股貳佰伍拾圓，編號0012，橙色/棕色，左邊和右邊分別有玉山和台中神社的插圖，左邊是銀行創始人吳汝祥的印刷簽名，PMG評45，有鏽，小裂。該銀行由吳汝祥與台中鄉紳於1905年創立，成為台灣第一家民間資本銀行，初始集資為220,000日元。二戰後，與其他日資銀行不同，在本地資金的支持下，股東能夠兌現幾乎所有股票。

台灣股票博物館有同款伍拾圓股票展出，也是其館唯一的彰化銀行股票，其他已註銷的例子均藏於在彰化銀行博物館，此枚是目前所知唯一一件私人藏品，千載難逢，對台灣歷史極有意義的一枚

Estimate HK\$48,000-60,000



2151

Bank of Taiwan, a group of 5x historical photographs commemorating opening of the Bank next to the Government-General Building, by K.Asia Taiwan photographer and mounted on leather card, showing Bank of Taiwan's building front and side view, bank lobby, cashier and treasury, *historically important and interesting (5)*

臺灣銀行歷史紀念照片一組五張·紀念總行在1904年落成於總督府旁·由台北淺井健影室裝裱在皮革卡片上·各12 x 8 cm·展示臺灣銀行總行, 正面, 側面·營業大堂·出納員和金庫·有著重要歷史價值

Estimate HK\$9,000-12,000



2152

Bank of Taiwan, China, 1 yen, ND (1904), serial number R 518164, black on yellow-tan background, Onagadori cockerels at top, dragons at centre, reverse mauve, text and value, (Pick 1911), *PMG 35 Choice Very Fine*

1904年臺灣銀行金壹圓·編號 R518164·PMG 35

Estimate HK\$4,000-5,500



2153

Bank of Taiwan, 10 yen, ND (1906), serial number B453928, (Pick 1913), *tape repaired, edge damage, good. Nonetheless quite rare*

1906年臺灣銀行金拾圓·編號B453928·膠帶修復·邊緣損壞·G品相·罕見

Estimate HK\$3,000-5,000

A FASCINATING PAIR OF PROOFS - 非常特別的試印鈔



close up of the issued note



2154

Bank of Taiwan, a pair of obverse and reverse inverted proofs for 5 yuan, Year 35 (1946), serial number 000000, entire design inverted,
 -two red seals with inverted text 'Bank of Taiwan specimen' (issued note's red seals are titles of governor and manager in a different font,
 -missing 'FIVE YUAN' wording underprint under map of Taiwan,
 (Pick 1936 for type), both proofs with printing guides, PMG 35 (obverse) and 63 (reverse) respectively, both previously mounted. With 'Central Engraving and Printing Plant' printer's stamps. A very rare proof in an interesting format. Spink sold the 1 yuan proof in April 2024 for HKD102,000 (inc. premium) (2)

民國三十五年台灣銀行伍圓正反面試印樣票一對·編號000000·印刷左右對倒·

-2枚紅印內文字為「中央台灣銀行樣票」·行鈔則用不同字體寫總經理和董事長頭銜·

-台灣地圖下缺「伍圓」字樣底紋·

PMG分別評 35和63·有黏貼痕跡·

每枚皆印有4個印刷座標·有「中央印製廠」印刷所蓋章·罕見之一對試印鈔·格式非常特別·壹圓試印樣票在Spink 2024年4月拍賣以102,000港元(含佣金)售出·

Estimate HK\$22,000-32,000



2155

Bank of Taiwan, a pair of 10 yuan, 1954, consecutive serial numbers A 521240-41 G, (Pick 1967), both graded PMG 66EPQ Gem Uncirculated, PMG Top Pop (2)

民國四十三年台灣銀行拾圓連號一組兩枚·編號A 521240-41 G·PMG均66EPQ·冠軍分

Estimate HK\$1,000-1,800



2156

Bank of Taiwan, 100 yuan, Year 50 (1961), serial number W 549484 Q, (Pick 1975), PMG 66EPQ Gem Uncirculated, the second highest grade in the PMG population report with only 6 finer as of writing

民國五十年臺灣銀行壹佰圓·編號W 549484 Q·PMG 66EPQ·PMG記錄中亞軍·僅6枚更高分

Estimate HK\$2,000-3,000

A PAIR OF SCARCE KINMEN ISSUE
一對罕有的金門發行



2157
Bank of Taiwan, Kinmen Issue, 10 yuan, Year 39 (1950), serial number AA250913, (Pick R105), PMG 30, minor rust. The AA prefix 10 yuan Kinmen issue a Taiwan rarity! Scarce in any grade

民國三十九年台灣銀行拾圓·金門地名·編號
AA250913·PMG 30·有微漬·「金門三十九年拾圓雙
A」為台灣十大罕鈔之一·經典版別·任何評分皆罕有

Estimate HK\$8,000-12,000



2158
Bank of Taiwan, Kinmen Issue, 50 yuan, Year 40 (1951), serial number D151890W, printed by the First Printing Factory, (Pick R107), PMG 67EPQ Superb Gem Uncirculated. Kinmen issue much scarcer than Matsuo. PMG census one of ONLY TWO TOP POP!

民國四十年台灣銀行伍拾圓·金門地名·編號
D151890W·由第一印刷廠印刷·PMG評 67EPQ·金
門發行比馬祖發行更罕見·PMG僅2枚冠軍分其一!

Estimate HK\$20,000-30,000



2159
Bank of Taiwan, Kinmen Issue, 50 yuan, Year 40 (1951), serial number D151987W, (Pick R107), PMG 64 Choice Uncirculated, mislabelled as Pick R118

民國四十年台灣銀行伍拾圓·金門地名·編號 D151987W·PMG評 64·標籤誤為Pick R118

Estimate HK\$4,500-7,000



2161
Bank of Taiwan, Matsu Issue, 10 yuan, 1950, serial number Z 029447 Y, (Pick R117), PMG 67EPQ Superb Gem Uncirculated, PMG Top Pop with only 6 others in the same grade

民國三十九年台灣銀行拾圓·馬祖地名·編號 Z029447Y·PMG 67EPQ·PMG僅7枚冠軍分其一

Estimate HK\$3,000-4,500



2160
Bank of Taiwan, Kinmen Issue, consecutive pair 50 yuan, 1969 (ND 1970), serial numbers G 543105-06 L (Pick R111), both graded PMG 67EPQ Gem Uncirculated, the top grade in the PMG census (2)

民國五十八年台灣銀行伍拾圓連號一組兩枚·金門地名·編號G 543105-06 L·均PMG 67EPQ·冠軍分

Estimate HK\$2,500-4,000



2162
Bank of Taiwan, Matsu Issue, 1 yuan, 1954, serial number AA 964159, (Pick R119), PMG 67EPQ Superb Gem Uncirculated, PMG Top Pop with only 4 others in the same grade, first prefix

民國四十三年台灣銀行壹圓·馬祖地名·編號AA 964159·PMG 67EPQ·PMG僅5枚冠軍分其一·首發字軌

Estimate HK\$1,000-1,800



2163

Government of Tibet, China, 5 srang, ND(1941-46), serial number 19192, (Pick 8), *PMG 35, choice very fine.*

1941-46年西藏5桑 · 編號19192 · PMG 35

Estimate HK\$1,200-2,500



2164

Government of Tibet, China, a consecutive bundle of 10 srang, T.E. 1689 = 1943, serial numbers 106301-106310, (Pick 9), *likely in original string directly from the treasury, with handling about uncirculated. Very rare in this format (10)*

1943年西藏10桑一組10枚連號 · 編號75241-75250 · aUNC · 連原裝細繩 · 極罕

Estimate HK\$24,000-35,000



2165
Government of Tibet, China, 100 srang, ND (1942-59), serial number 07609, small text 85-87mm, (Pick 11b), PMG 64EPQ. PMG Census second highest grade, with only 6 better! Rare original high grade example

1942-59年西藏100桑·編號07609·細字版·PMG 64EPQ·PMG評級中亞軍分·僅6枚更高分!罕見原裝高分美品

Estimate HK\$1,500-2,500



2167
Central Reserve Bank of China, 1000 yuan, 1944, block number AMA, (Pick J34a), PMG 58, choice about uncirculated.

1944年中央儲備銀行壹仟圓·組號AMA·PMG 58

Estimate HK\$3,000-4,000

JAPANESE OCCUPATION & MILITARY CURRENCY - 日偽銀行/日佔時期



2168
Federal Reserve Bank of China, 50 fen = 5 chiao, ND (1938), block 14, (Pick J50a), PMG 66EPQ. PMG Census with only 1 better at 67

1938年中國聯合儲備銀行伍角·組號14·PMG 66EPQ·PMG評級中亞軍分·僅一枚67EPQ冠軍分

Estimate HK\$1,200-2,000



2166
Central Reserve Bank of China, 5 yuan, 1940, no serial numbers, black signatures on reverse, (Pick J10h), PMG 63EPQ Choice Uncirculated

1940年中央儲備銀行伍圓·無編號·背面有黑色簽名·PMG 63EPQ

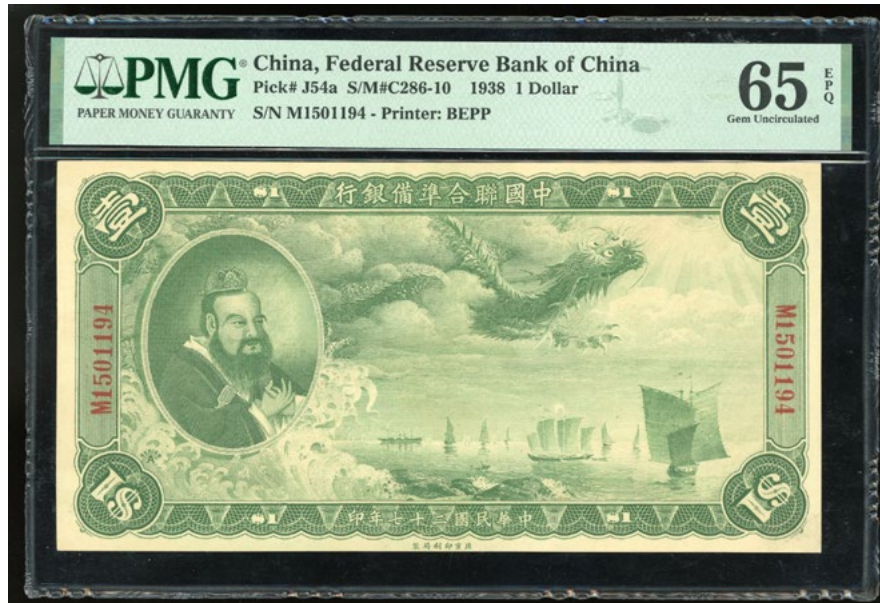
Estimate HK\$2,000-3,000



2169
Federal Reserve Bank of China, 10 cents = 1 chiao, Year 27 (1938), serial number H1873077, (Pick J51a), PMG 35EPQ

民國二十七年中國聯合儲備銀行壹角·編號 H1873077·PMG 35EPQ

Estimate HK\$1,500-2,000

HIGH GRADE 'FLYING DRAGON' 1 YUAN - 高分「飛龍」壹圓


2170

Federal Reserve Bank of China, 1 yuan, Year 27 (1938), serial number M 1501194, green, Confucius at left, flying dragon at upper centre, sailing junk boats below, (Pick J54a), *PMG 65EPQ Gem Uncirculated*. *The second highest grade in the PMG Population Report with only 5 notes graded higher at 66EPQ. The iconic Confucius with the obscene gesture note in impeccable condition, choice!*

民國二十七年中國聯合儲備銀行壹圓·編號M 1501194·綠色·孔子在左·上有飛龍·下方有帆船·PMG 65EPQ·PMG評級中亞軍分·僅有 5 枚更高分·經典的孔子不雅手勢版別·無可挑剔的狀態·精品!

Estimate HK\$20,000-40,000

HIGH GRADE ORIGINAL 5 YUAN - 原裝美品伍圓



2171

Federal Reserve Bank of China, 5 yuan, Year 27 (1938), serial number D1499996, orange, Yue Fei at left, flying dragon at upper centre, patrolmen on horseback, (Pick J56a), PMG 55EPQ About Uncirculated. The short lived but iconic dragon series in this rarely seen completely original condition. This is the highest grade note with the coveted 'EPQ' designation on PMG Census. Currently a popular type! Not to be missed

民國二十七年中國聯合儲備銀行伍圓·編號D1499996·橙色·岳飛在左·上有飛龍·騎馬的巡邏員·PMG 55EPQ·少發行量但經典的「飛龍」系列·以罕見的完全原裝狀態出現·這是PMG評級中具有夢寐以求的“EPQ”級別的最高評級鈔票·深受藏家歡迎·莫失良機

Estimate HK\$80,000-120,000



2172
Federal Reserve Bank of China, 1 yuan, Year 27 (1938), serial number 0106935, block 126, (Pick J61a), *PMG 58EPQ. Lovely original example*

民國二十七年中國聯合儲備銀行壹圓·編號0106935·組號126·PMG 58EPQ·原裝品相

Estimate HK\$1,500-2,000



2175
Federal Reserve Bank of China, 100 yuan, ND (1941), serial number 0835802, block 15, the Yellow Emperor (Huangdi) at right on obverse, (Pick J75a), *PMG 55 About Uncirculated, only 8 in higher grades in the PMG census, thus rare*

1941年中國聯合儲備銀行壹佰圓·編號0835802·組號15·黃帝在右·PMG 55·PMG評級僅8枚更高分·因此罕見

Estimate HK\$4,000-6,000



2173
Federal Reserve Bank of China, 10 yuan, Year 27 (1938), serial number 823651, block 6, (Pick J63a), *PMG 45EPQ. An above average example of with only one centre crease. Attractive and eye catching*

民國二十七年中國聯合儲備銀行拾圓·編號823651·組號6·PMG 45EPQ·中上品相之美品·僅中間一摺痕·引人注目

Estimate HK\$6,000-8,000



2176
Federal Reserve Bank of China, obverse and reverse specimen for 5 yuan, ND (1944), block 0, (Pick J79s1, 2), *both PMG 63 choice uncirculated, previously mounted (2)*

1944年中國聯合儲備銀行伍圓正反單面樣票·組號0·均PMG 63·有黏貼痕跡

Estimate HK\$1,200-2,000



2174
Federal Reserve Bank of China, a group of obverse and reverse specimens, including 50 fen and 1 yuan, 1944, (Pick J68s1/2, J69s1/2), *all PMG 63, previously mounted. Quite rare in this format, interesting (4)*

1944年中國聯合儲備銀行一組正反單面樣票4枚·包括伍角和壹圓·均PMG 63·有黏貼痕跡·罕見格式·

Estimate HK\$2,000-3,000



2179

Federal Reserve Bank of China, specimen 10 yuan, ND (1945), specimen number 0002910, (Pick J86s), PMG 53 about uncirculated

1945年中國聯合儲備銀行拾圓樣票·樣票編號 0002910·PMG 53

Estimate HK\$1,200-2,000

2177

Federal Reserve Bank of China, obverse and reverse specimen for 10 yuan, ND (1944), block 1, (Pick J80s2a/b), both PMG 63 choice uncirculated, previously mounted (2)

1944年中國聯合儲備銀行拾圓正反單面樣票·組號1·均PMG 63·有黏貼痕跡

Estimate HK\$1,200-2,000



2180

Federal Reserve Bank of China, obverse and reverse specimen for 50 yuan, ND (1945), block 0, (Pick J87s1), both PMG 55 about uncirculated, previously mounted (2)

1945年中國聯合儲備銀行伍拾圓正反單面樣票·組號 0·均PMG 55·有黏貼痕跡

Estimate HK\$1,500-2,500



2178

Federal Reserve Bank of China, 10 yuan, ND (1944), block number 2, Confucian philosopher Mencius at right on obverse, (Pick J82a), PMG 65EPQ Gem Uncirculated, only 11 in higher grades in the PMG census

1944年中國聯合儲備銀行拾圓·組號2·儒家思想家孟子在正右·PMG 65EPQ·PMG 評級中僅11枚更高分

Estimate HK\$5,000-7,500



2181
Federal Reserve Bank of China, obverse and reverse specimen for 100 yuan, ND (1945), block 0, (Pick J88s1/2), both PMG 63 choice uncirculated, previously mounted. Interesting and quite rare (2)
1945年中國聯合儲備銀行壹佰圓正反單面樣票·組號0·均PMG 63·有黏貼痕跡·特別且罕見
Estimate HK\$2,000-3,000



2182
Hua-Hsing Commercial Bank, China, 1 yuan, Year 27 (1938), serial number 20 048906, (Pick J96a), PMG 58 choice about unc. Rarely seen in any grade
民國二十七年華興商業銀行壹圓·編號20 048906·PMG 58·任何評級都很少見
Estimate HK\$12,000-20,000



2183
Mengchiang Bank, China, 1 yuan, ND (1938-45), serial number 246678, block 13, (Pick J104), PMG 66EPQ. Popular high grade example
1938-45年蒙疆銀行壹圓·編號246678·組號13·PMG 66EPQ·受歡迎高分美品
Estimate HK\$2,800-4,000



2184
Japanese Military WWII, China, specimen 5 sen, ND (1939-40), block 9, (Pick M9s), PMG 66EPQ. Military issue specimens quite rare. PMG Census TOP POP.
1939-40年大日本帝國政府軍用伍錢樣票·組號9·PMG 66EPQ·軍票樣鈔·PMG評級冠軍分
Estimate HK\$2,000-3,000



2185
Japanese Military WWII, China, specimen 10 yen, ND (1938), no serial numbers or block, (Pick M27s), PMG 66EPQ. PMG Census TOP POP
1938年大日本帝國政府軍用手票拾圓樣票·無編號或組號·PMG 66EPQ·PMG評級冠軍分
Estimate HK\$1,500-2,500



2186
Japanese Military WWII, China, specimen
 100 yen, ND (1945), block 1, (Pick M29s), *PMG 55EPQ. Quite rare*

1945年大日本帝國政府軍用手票壹佰圓樣票·組號1·
 PMG 55EPQ·罕見

Estimate HK\$1,000-2,000



2189
Chinese Soviet Republic National Bank, 1 yuan,
 1934, serial number 279908, brown, Lenin at
 centre, reverse green, (Pick S3264), *PMG 25NET;*
repaired, pieces added. Scarce in any grade

民國二十三年中華蘇維埃共和國國家銀行壹圓·編號
 279908·棕色·列寧在中央·背面綠色·PMG 25NET·
 有修復·有增補·任何評級皆珍罕

Estimate HK\$5,000-7,000

LIBERATED AREA BANKS - 解放區鈔票



2187
Chinese Soviet Republic National Bank, a group
 of 3x, including 5 fen 1932, 1 chiao 1932, 5 chiao
 1933, (Pick S3250, S3251b, S3258), *PMG 15 and 20*
(minor repairs), 12 (tears, small hole) respectively (2)

民國二十一年中華蘇維埃共和國國家銀行一組3枚·包
 括：1932年伍分·1932年壹角及1933年伍角·PMG 分
 別評15·20 (有輕微修復) 及12 (有撕裂及小孔)

Estimate HK\$2,500-3,500



2190
Bank of Central China, 10 yuan, Year 34 (1945),
 serial number C082482, *repaired, fine. Rare note*
nonetheless

民國三十四年華中銀行拾圓·編號 C082482·有修復·F
 品相·稀有版別·不失其收藏價值

Estimate HK\$4,500-5,500



2188
Chinese Soviet Republic National Bank, 5 chiao,
 1933, serial number 620700, (Pick S3258), *PMG*
25, ink stamp

民國二十二年中華蘇維埃共和國國家銀行伍角·編號
 620700·PMG 25·有墨印

Estimate HK\$1,200-2,000



2191
Bank of Central China, 50 yuan, Year 34 (1945),
 low serial number A0000008U, (Pick S3372),
annotation 'Su Wan Border region government treasury
record', this is modern day area of Jiangsu and Anhwei.
repaired and redrawn, fine. Interesting and rare

民國三十四年華中銀行伍拾圓·細編號A0000008U·
 有書寫“蘇皖邊區政府財政廳留檔”·蘇皖邊區是現代
 江蘇和安徽地區·修復和重繪·F品相·罕見

Estimate HK\$6,000-7,000



2192

Northeast Kiangsi Soviet Bank, 1 chiao, 1932, serial number 101326, red and green, black oval stamp at bottom right, reverse large red seal at centre, (Pick S3434), heavy folds, good fine, scarce.

民國二十一年贛東北省蘇維埃銀行壹角·編號 101326·紅色和綠色·右下角有黑色橢圓形印章·背面中央有紅色大印章·有重摺·GF品相·稀有

Estimate HK\$16,000-25,000



2193

Inner Mongolia Peoples Bank, China, 200 yuan, Year 37 (1948), serial number XF035394, blue, horses with herdsman, reverse man walking with oxcart with woman and dog standing outside yurt, (Pick S3494), PMG 50. All inner Mongolia issues extremely rare with its localised circulation and frequent change in issuer name. The previous two iterations went through 2 name change in 2 years. Usually seen in much inferior condition, such fresh looking example extremely rare. PMG Census with only 1 better

民國三十七年內蒙古人民銀行貳佰圓·編號 XF035394·藍色·牧人與馬匹·背面有男人牽著牛車·女人和狗站在蒙古包外·PMG 50·所有內蒙古發行都非常罕見·因為其流通範圍有限和發行機構名稱經常變更·前兩個版本在兩年內經歷了兩次更名·市場上一般只見品相較差·顏色仍鮮明動人例子非常罕見·PMG 記錄中僅有一張更高分

Estimate HK\$25,000-35,000



2194
Bank of Bai Hai, China, 200 yuan, Year 33
 (1944), Shantung, serial number BF516128, (Pick S3573b), *PMG 58EPQ*.

民國三十三年北海銀行貳佰圓·山東地名·編號
 BF516128·PMG 58EPQ

Estimate HK\$4,000-6,000



2198
Bank of the Northwest, China, 20 coppers,
 Kalgan, Year 14 (1925), serial number 1333879,
 (Pick S3865a), *PMG 65EPQ*. *Rare high grade*
original example

民國十四年西北銀行貳拾枚·張家口地名·編號
 1333879·PMG 65EPQ·罕見的高分原裝票

Estimate HK\$4,000-6,000



2195
Pei Hai Bank of China, 500 yuan, 1948,
 Shantung, serial number X451649, (Pick S3622Ba),
PMG 35, choice very fine.

民國三十七年北海銀行伍佰圓·山東地名·編號
 X451649·PMG 35

Estimate HK\$1,200-2,000



2199
Bank of the Northwest, China, expedient
 specimen 5 yuan, Honan, Year 14 (1925), serial
 number 1000271, (Pick S3874es), *PMG 58, punch*
hole cancelled, pinholes. Rare liberated area specimen.
The only example on PMG Census

民國十四年西北銀行臨時樣票伍圓·河南地名·編號
 1000271·PMG 58·打孔取消·針孔·罕見的解放區樣
 票·PMG記錄中僅得一枚

Estimate HK\$7,000-10,000



2196
Dian Kian Gui Bianky, China, 1 yuan, 1949,
 serial number KV 070 D1, (Pick S3719), *PMG 40*

民國三十八年滇黔桂邊區貿易局壹圓·編號 KV 070
 D1·PMG 40

Estimate HK\$1,000-2,000

PEOPLE'S BANK OF CHINA - 中國人民銀行



2197
Tung Pei Bank of China, 1 yuan, Year 34 (1945),
 block 2, (Pick S3725), *PMG 53*

民國三十四年東北銀行壹圓·組號 2·PMG 53

Estimate HK\$2,000-2,800



2200
People's Bank of China, 1st Series Renminbi,
 1948, 1 yuan, block I II III, 'Farmer and Factory
 Worker', (Pick 800a), *PMG 50EPQ*. *Good original*
example

1948年中國人民銀行第一版人民幣壹圓·「工農」·組
 號I II III·PMG 50EPQ·原裝美品

Estimate HK\$5,000-7,000



2201
People's Bank of China, 1st Series Renminbi, 1948, obverse and reverse specimen 5 yuan, specimen number 12162, 'Small Junk', (Pick 801s1, 2), both PMG 55, reverse with stains (2)

1948年中國人民銀行第一版人民幣伍圓樣票·「小帆船」·樣票編號12162·均為PMG 55·背面有漬

Estimate HK\$2,000-3,000



2202
People's Bank of China, 1st Series Renminbi, 1948, obverse and reverse specimen 5 yuan, specimen no. 12165, 'Small Junk', (Pick 801s1, 2), PMG 55 (stains) and 63 (minor rust) respectively (2)

1948年中國人民銀行第一版人民幣伍圓樣票·「小帆船」·樣票編號12165·各PMG 55 (有漬)與63 (有微銹)

Estimate HK\$2,000-3,000



2203
People's Bank of China, 1st Series Renminbi, 1948, specimen 5 yuan, specimen number 17239, 'Sheep Herd', (Pick 802s), PMG 55, minor rust

1948年中國人民銀行第一版人民幣伍圓樣票·「牧羊」·樣票編號17239·PMG 55·有微銹

Estimate HK\$2,000-3,000



2204
People's Bank of China, 1st Series Renminbi, 1948, 5 yuan, serial number I III II 02783790, 'Sheep Herd', (Pick 802a), PMG 50EPQ

1948年中國人民銀行第一版人民幣伍圓·「牧羊」·編號I III II 02783790·PMG 50EPQ

Estimate HK\$4,000-6,000



2205
People's Bank of China, 1st Series Renminbi, 1948, specimen 10 yuan, serial number I II III 000000, specimen number 001542, 'Well Digging', (Pick 803s), PMG 55

1948年中國人民銀行第一版人民幣拾圓樣票·「灌田」·編號I II III 000000·樣票編號001542·PMG 55

Estimate HK\$2,000-3,000



2206
People's Bank of China, 1st Series Renminbi, 1948, 50 yuan, serial number I II II 19693996, 'Donkey and Mine Cart', (Pick 805a), PMG 35. Well circulated but a respectable example for this scarce type
 1948年中國人民銀行第一版人民幣伍拾圓·「驢子與推車」·編號 I II II 19693996·PMG 35·雖已流通·少見版別之中上品相

Estimate HK\$8,000-15,000



2207
People's Bank of China, 1st Series Renminbi, 1948, specimen 100 yuan, serial number I II III 000000, control no.0008649 'Wan Shou Shan', (Pick 806s), PMG 63 Choice Uncirculated
 1948年中國人民銀行第一版人民幣壹佰圓樣票·「萬壽山」·編號 I II III 000000·樣票編號0008649·PMG 63

Estimate HK\$3,000-5,000



2208
People's Bank of China, 1st Series Renminbi, 1948, 100 yuan, serial number III II I 0330759, 'Wan Shou Shan', (Pick 806a), PMG 35EPQ. Though circulated, quite rare to find in original conditions
 1948年中國人民銀行第一版人民幣壹佰圓·「萬壽山」·編號 III II I 0330759·PMG 35EPQ·少見原裝狀態

Estimate HK\$15,000-25,000



2209
People's Bank of China, 1st Series Renminbi, 1948, obverse and reverse specimen for 100 yuan, specimen no. 012056, 'Ploughing and Factory', (Pick 808bs1, 2), both PMG 55, obverse with ink. (2)
 1948年中國人民銀行第一版人民幣壹佰圓正反面樣票·「工廠與耕地」·樣票編號012056·均PMG 55·正面有墨

Estimate HK\$2,000-3,000



2210
People's Bank of China, 1st Series Renminbi, 1948, 1000 yuan, serial number IV VII X 081766, 'narrow two horses ploughing', (Pick 810a1), PMG 35. Rare in any grade
 1948年中國人民銀行第一版人民幣壹仟圓·「狹長雙馬耕地」·編號 IV VII X 081766·PMG 35·任何品相皆罕見

Estimate HK\$7,000-15,000



2211

People's Bank of China, 1st Series Renminbi, 1949, specimen 1 yuan, specimen number 00062737, 'Black Factory', (Pick 812s), PMG 62, stains.

1949年中國人民銀行第一版人民幣壹圓樣票·「黑工廠」·樣票編號00062737·PMG 62·有漬

Estimate HK\$2,500-3,500



2212

People's Bank of China, 1st Series Renminbi, 1949, specimen 5 yuan, serial number I II III 00000000, specimen number 00002150, 'Weaving', (Pick 813s), PMG 63

1949年中國人民銀行第一版人民幣伍圓樣票·「紡織」·編號I II III 00000000·樣票編號00002150·PMG 63

Estimate HK\$2,500-3,500



2213

People's Bank of China, Jiangxi Branch, 1st Series Renminbi, 1949, 5 yuan, serial number 3220288, (Pick 813A), PMG 30. Scarce issue that was only circulated for 5 months in 1949.

1949年中國人民銀行第一版人民幣江西分行伍圓·編號3220288·PMG 30·僅流通5個月的稀有發行

Estimate HK\$3,000-4,000



2214

People's Bank of China, Jiangxi Branch, 1st Series Renminbi, 1949, 10 yuan, serial number 167213, (Pick 818a), PMG 35. An above average example for this small change circulation issue, PMG with only 13 in higher grades. A short circulation period of only 5 months in 1949

1949年中國人民銀行第一版人民幣江西分行拾圓·編號167213·PMG 35·中上品相的小額流通發行·PMG中僅有13枚更高分·流通時間僅5個月

Estimate HK\$5,000-7,000



2215

People's Bank of China, Jiangxi Branch, 1st Series Renminbi, 1949, 20 yuan, serial number 090667, (Pick 825a), PMG 25. Rare short lived circulation type nonetheless

1949年中國人民銀行第一版人民幣江西分行貳拾圓·編號090667·PMG 25·少見

Estimate HK\$3,000-4,000

RENMINBI SPECIMEN RARITY - 人民幣珍品



2216

People's Bank of China, 1st Series Renminbi, 1949, uniface obverse and reverse SPECIMEN 5 yuan, serial number I II III 0000000, control numbers 000205 and 000010, 'Water Buffalo', (Pick 814s1, 814s2), *graded PMG 64 Choice Uncirculated and 55 About Uncirculated, Previously Mounted, ex W.J. Chen collection. One of the top 1st Series RMB rarities (2)*

1949年中國人民銀行第一版人民幣壹佰圓正反面樣票·「水牛」·編號 I II III 0000000·樣票編號000205和000010·評級各 PMG 64和55·有黏貼痕跡·出自W.J. 陳收藏·第一版人民幣珍品其一

Estimate HK\$120,000-160,000



2217

People's Bank of China, 1st Series Renminbi, 1949, 5 yuan, serial number I II III 4108015, “water buffalo”, (Pick 814a), *PMG 40, restoration. 1st series renminbi scarcity. Despite repair, still an above average example for this type*

1949年中國人民銀行第一版人民幣伍圓·「水牛」·編號 I II III 4108015·PMG 40·有修復·第一版人民幣中珍品其一·儘管經過修復·但仍是中上品相的範例

Estimate HK\$20,000-30,000



2218

People's Bank of China, 1st Series Renminbi, 1949, specimen 10 yuan, specimen number 002542, ‘Wood Sawing and Ploughing’, (Pick 815bs), *PMG 58*

1949年中國人民銀行第一版人民幣拾圓樣票·「鋸木與耕地」·樣票編號002542·PMG 58

Estimate HK\$2,000-3,000



2219

People's Bank of China, 1st Series Renminbi, 1949, 10 yuan, serial number VI VII V 207445, ‘Wood Sawing and Ploughing’, (Pick 815b), *PMG 63, minor stains*

1949年中國人民銀行第一版人民幣拾圓·「鋸木與耕地」·編號 VI VII V 207445·PMG 63·有微漬·

Estimate HK\$3,000-4,000



2220

People's Bank of China, 1st Series Renminbi, 1949, 10 yuan, scrambled ladder serial number I II III 75283694, 'Farmer and Factory Worker', (Pick 816a), *PMG 64EPQ Choice Uncirculated. A single prefix issue. ex W.J. Chen collection*

1949年中國人民銀行第一版人民幣拾圓·「工農」·編號 I II III 75283694·PMG 64EPQ·單一字軌發行·出自W.J. 陳收藏

Estimate HK\$10,000-18,000

2221

People's Bank of China, 1st Series Renminbi, 1949, 10 yuan, serial number I II III 28666724, 'Farmer and Factory Worker', (Pick 816a), *PMG 50EPQ*

1949年中國人民銀行第一版人民幣拾圓·「工農」·編號 I II III 28666724·PMG 50EPQ

Estimate HK\$4,000-6,000

SCARCE REPLACEMENT - 稀有補版



2222

People's Bank of China, 1st Series Renminbi, 1949, replacement 10 yuan, serial number IV II X 00014844, 'Yellow Train', (Pick 817a*), *PMG 20 Very Fine, Paper Pulls, Replacements being particularly scarce among the 1st series RMB, this type with only 14 on record in the PMG population report! ex W.J. Chen collection*

1949年中國人民銀行第一版人民幣補版拾圓·「黃火車」·編號 IV II X 00014844·PMG 20·有壁裂紋·補版在第一版人民幣中尤其稀有·PMG記錄中僅14枚! 出自W.J. 陳收藏

Estimate HK\$23,000-33,000



2223
People's Bank of China, 1st Series Renminbi, 1949, 20 yuan, serial number II IV III 715102 'Brown Liu He Pagoda', (Pick 819a), *PMG 63, stains. Despite comment, still an above average uncirculated example for type. Quite rare and always sought after*

1949年中國人民銀行第一版人民幣貳拾圓·「棕六和塔」·編號 II IV III 715102·PMG 63·有漬·儘管有漬·但仍是上佳之品的未流通範例·稀有且大熱

Estimate HK\$10,000-20,000



2224
People's Bank of China, 1st Series Renminbi, 1949, 20 yuan, serial number III V IV 603913, 'Brown Liu He Pagoda', (Pick 819a), *PMG 55 About Uncirculated, Minor Repairs, ex W.J. Chen collection. A choice example for this scarce type*

1949年中國人民銀行第一版人民幣貳拾圓·「棕六和塔」·編號 III V IV 603913·PMG 55·有輕微修復·出自W.J. 陳收藏·罕有

Estimate HK\$13,000-15,000



2225
People's Bank of China, 1st Series Renminbi, 1949, specimen 20 yuan, specimen number 25103, 'Agricultural Occupations', (Pick 823as), *PMG 63, minor stains.*

1949年中國人民銀行第一版人民幣樣票貳拾圓·「打場」·樣票編號 25103·PMG 63·有微漬

Estimate HK\$2,500-3,500



2226
People's Bank of China, 1st Series Renminbi, 1949, obverse and reverse specimen for 20 yuan, 'Mine Cart', (Pick 824s1, 2), *both with remnants attached, PMG 53 and 55 respectively (2)*

1949年中國人民銀行第一版人民幣正反面樣票貳拾圓·「推礦車」·均有附著物·各PMG 53和55

Estimate HK\$3,000-4,000

THE SINGLE 'STAR' DESIGNATION - 唯一之「星」



2227

People's Bank of China, 1st Series Renminbi, 1949, 50 yuan, 'Blue Train', serial number I II II 88716078, sub-type with the Chinese character 'Yi' on reverse, (Pick 826a), PMG 30EPQ★, scarce, and the sole example in the PMG census to attain the extra STAR status to indicate its exceptional eye appeal, highly desirable!

1949年中國人民銀行第一版人民幣伍拾圓「藍火車」·編號I II II 88716078·背面帶「乙」字·PMG 30EPQ★·稀有·且在PMG記錄中唯一獲得「星」標記以表示其卓越的視覺吸引力!

Estimate HK\$80,000-150,000



2228
People's Bank of China, 1st Series Renminbi, 1949, specimen 50 yuan, number 00030442, 'Red Train', (Pick 827s), *PMG 58*.

1949年中國人民銀行第一版人民幣樣票伍拾圓樣票·「紅色火車」·樣票編號00030442·PMG 58

Estimate HK\$2,000-3,000



2231
People's Bank of China, 1st Series Renminbi, 1949, specimen 100 yuan, 6 digits serial number 000000, specimen number 045745, 'Red Ship', (Pick 831as), *PMG 55*

1949年中國人民銀行第一版人民幣樣票壹佰圓·「紅輪船」·編號 000000·樣票編號045745·PMG 55

Estimate HK\$2,000-3,000



2229
People's Bank of China, 1st Series Renminbi, 1949, specimen 50 yuan, 6 digits serial number I II III 000000, specimen number 009165, 'Train', (Pick 829as), *PMG 55, minor rust. The scarcer specimen of the two serial number types.*

1949年中國人民銀行第一版人民幣樣票伍拾圓·「火車」·6位數編號 I II III 000000·樣票編號009165·PMG 55·有微銹·兩種編號版別類型中較稀有的樣票

Estimate HK\$2,500-3,500



2232
People's Bank of China, 1st Series Renminbi, 1949, 100 yuan, serial number X IV II 47356653, 'Red Ship', (Pick 831b), *PMG 66EPQ. Well centered original example*

1949年中國人民銀行第一版人民幣壹佰圓·「紅輪船」·編號 X IV II 47356653·PMG 66EPQ·良好居中的原裝狀態

Estimate HK\$7,000-9,000



2230
People's Bank of China, 1st Series Renminbi, 1949, specimen 50 yuan, 7 digits serial number 0000000, specimen number 02442, 'Train', (Pick 829bs), *PMG 62, minor edge damage.*

1949年中國人民銀行第一版人民幣樣票伍拾圓·「火車」·7位數編號 I II III 000000·樣票編號02442·PMG 62·邊緣有輕微損壞

Estimate HK\$2,000-3,000



2233
People's Bank of China, 1st Series Renminbi, 100 yuan, 1949, 8 digit serial number X II VIII 96559592, 'Red Ship', sub-type with the Chinese character 'Er' on obverse, (Pick 831b), *PMG 62EPQ Uncirculated, ex W. J. Chen collection*

1949年中國人民銀行第一版人民幣壹佰圓·「紅輪船」·編號 X II VIII 96559592·正面帶「二」字·PMG 62EPQ·出自W.J. 陳收藏

Estimate HK\$4,000-6,000



2234

People's Bank of China, 1st Series Renminbi, 100 yuan, 1949, 'Red Ship', 8 digit serial number VI X VIII 25105527, sub-type with the Chinese characters 'Ren' and 'Shen' on obverse, (Pick 831b), *PMG 30NET Very Fine, Repaired, the most difficult sub-type among the Red Ship series, ex W. J. Chen collection*

1949年中國人民銀行第一版人民幣壹佰圓「紅輪船」·編號 VI X VIII 25105527·正面帶「王」和「申」·PMG 30NET·有修復·紅輪船版別中最少見的副版·出自W.J. 陳收藏

Estimate HK\$2,800-3,300



2235

People's Bank of China, 1st Series Renminbi, 1949, replacement 100 yuan, serial number IX X VII 00610352, 'Red Ship', (Pick 831b*), *PMG 25NET Very Fine, Repaired, only 29 on record in the PMG census. One of only two replacement types for the 'Red Ship'. Rare ex W. J. Chen collection*

1949年中國人民銀行第一版人民幣補版壹佰圓·「紅輪船」·編號 IX X VII 00610352·PMG 25NET·有修復·PMG記錄中僅29枚·「紅輪船」版別中僅有兩種補版其一·出自W.J. 陳收藏

Estimate HK\$13,000-18,000



2236

People's Bank of China, 1st Series Renminbi, 1949, ERROR 100 yuan, serial number VI V I 649746, obstructed printing error at right, (Pick 832b), *PMG 25. Renminbi errors quite rare*

1949年中國人民銀行第一版人民幣錯體壹佰圓·「藍北海橋」·編號 VI V I 649746·右側印刷錯誤·PMG 25·第一版人民幣錯體非常罕見

Estimate HK\$2,000-3,000



2237

People's Bank of China, 1st Series Renminbi, 1949, 100 yuan, serial number II III I 4916287, 'Red Factory', (Pick 834a), *PMG 30EPQ. Though well circulated, still an original example with vibrant printing*

1949年中國人民銀行第一版人民幣壹佰圓·「紅工廠」·編號 II III I 4916287·PMG 30EPQ·盡經流通·但仍呈原裝狀態帶深潤顏色

Estimate HK\$3,000-5,000



2238

People's Bank of China, 1st Series Renminbi, 100 yuan, 1949, serial number I II III 0865638, 'Big Junk', (Pick 835a), PMG 58 Choice About Uncirculated, Tear Repair. Single prefix type. RMB rarity. ex W. J. Chen collection

1949年中國人民銀行第一版人民幣壹佰圓·「大帆船」·編號I II III 0865638·PMG 58·撕裂有修復·單一字軌類型·人民幣珍品·出自W.J. 陳收藏

Estimate HK\$50,000-70,000



2239

People's Bank of China, 1st Series Renminbi, 1949, 100 yuan, serial number I II III 9056406, 'Big Junk', (Pick 835a), PMG 53 About Uncirculated, Repaired. Single prefix type. RMB rarity. ex W. J. Chen collection

1949年中國人民銀行第一版人民幣壹佰圓「大帆船」·編號I II III 9056406·PMG 53·有經修復·單一字軌類型·人人民幣珍品·出自W.J. 陳收藏

Estimate HK\$45,000-60,000



2240

People's Bank of China, 1st Series Renminbi, 1949, specimen 100 yuan, serial number I II III 0000000, specimen number 0003183, 'Donkey Train', (Pick 836a), *PMG 55, minor rust, minor edge damage.*

1949年中國人民銀行第一版人民幣樣票壹佰圓·「驢運」·編號 I II III 0000000·樣票編號0003183·PMG 55·有微銹·邊緣有輕微損壞

Estimate HK\$2,000-3,000



2241

People's Bank of China, 1st Series Renminbi, 1949, 100 yuan, serial number IX I X 6251517, 'Donkey Train', subtype with the extremely rare 'K' symbol at the border frame on obverse. Based on the serial numbers, it's estimated that only 10000 of such notes were printed, with less than a hundred which has seen the light of day. (Pick 836a), *PMG 65EPQ Gem Uncirculated, not to be missed by advanced collectors! ex W.J. Chen collection*

1949年中國人民銀行第一版人民幣壹佰圓·「驢運」·編號 IX I X 6251517·正面帶「K」字·根據編號估計·帶「K」版僅印刷了10000張·其少於一百張在市場出現過·PMG 65EPQ·進階收藏家不可錯過! 出自W.J. 陳收藏

Estimate HK\$25,000-50,000



2242
People's Bank of China, 1st Series Renminbi, 1949, 200 yuan, serial number III I II 79214062, 'Great Wall', (Pick 838a), *PMG 58EPQ*

1949年中國人民銀行第一版人民幣貳佰圓「長城」·編號III I II 79214062·PMG 58EPQ

Estimate HK\$4,500-6,000



2245
People's Bank of China, 1st Series Renminbi, 1949, specimen 200 yuan, serial number I II III 0000000, specimen number 0002542, 'Yi He Palace', (Pick 841as), *PMG 50, rust.*

1949年中國人民銀行第一版人民幣樣票貳佰圓·「頤和園」·編號I II III 0000000·樣票編號0002542·PMG 50·有鏽

Estimate HK\$2,000-3,000



2243
People's Bank of China, 1st Series Renminbi, 1949, specimen 200 yuan, serial number I II III 0000000, specimen number 0014207, 'Harvesting', (Pick 839s), *PMG 62, previously mounted. A less common type*

1949年中國人民銀行第一版人民幣樣票貳佰圓·「割稻」·編號I II III 0000000·樣票編號0014207·PMG 62·有黏貼痕跡·較稀見版別

Estimate HK\$3,000-4,000



2246
People's Bank of China, 1st Series Renminbi, 1949, 500 yuan, serial number IV VII VIII 0109282, 'Mechanical crane', (Pick 843a), *PMG 45EPQ.*

1949年中國人民銀行第一版人民幣伍佰圓·「起重機」·編號IV VII VIII 0109282·PMG 45EPQ

Estimate HK\$10,000-15,000



2244
People's Bank of China, 1st Series Renminbi, 1949, 200 yuan, serial number III II I 92127870, 'Steel Smelting', (Pick 840a), *PMG 55EPQ*

1949年中國人民銀行第一版人民幣貳佰圓·「鍊鋼」·編號III II I 92127870·PMG 55EPQ

Estimate HK\$3,000-4,000

CHOICE 'ZHENG YANG GATE' - 中上品「正陽門」



2247

People's Bank of China, 1st Series Renminbi, 1949, 500 yuan, serial number VII VIII I 997531, 'Zheng Yang Gate', (Pick 844a), *PMG 55 About Uncirculated, Ink Added. A well centred example in an above average grade*

1949年中國人民銀行第一版人民幣伍佰圓·「正陽門」·編號VII VIII I 997531·PMG 55·有加墨·居中良好·中上品相

Estimate HK\$32,000-50,000



2248

People's Bank of China, 1st Series Renminbi, 1949, specimen 500 yuan, specimen no. 00014218, 'Tractor', (Pick 846s), *PMG 63, rust, annotation.*

1949年中國人民銀行第一版人民幣樣票伍佰圓·「拖拉機」·樣票編號00014218·PMG 63·有鏽漬及筆註

Estimate HK\$2,500-3,500



2249

People's Bank of China, 1st Series Renminbi, 1949, 500 yuan, serial number I II III 96697159, 'Tractor', (Pick 846a), *PMG 64 Choice Uncirculated*

1949年中國人民銀行第一版人民幣伍佰圓·「拖拉機」·編號I II III 96697159·PMG 64

Estimate HK\$4,000-6,500



2250
People's Bank of China, 1st Series Renminbi, 1949, 500 yuan, serial number III II I 248781394, 'Tractor', (Pick 846a), PMG 35EPQ
1949年中國人民銀行第一版人民幣伍佰圓·「拖拉機」·編號III II I 248781394·PMG 35EPQ
Estimate HK\$3,000-4,000



2252
People's Bank of China, 1st Series Renminbi, 1949, obverse and reverse specimen 1000 yuan, specimen number 00051880, 'Qiantang Bridge', (Pick 847a1, 2), both previously mounted, PMG 62 (stain) and 63 respectively.

1949年中國人民銀行第一版人民幣正反面樣票壹仟圓·「錢塘江橋」·樣票編號00051880·均有黏貼痕跡·PMG 62 (有漬) 和63

Estimate HK\$2,500-3,500



2251
People's Bank of China, 1st Series Renminbi, 1949, ERROR 500 yuan, serial number III II IV 30839434, 'Tractor', gutter fold error, (Pick 846a), PMG 20. Striking error across the note. Rare

1949年中國人民銀行第一版人民幣錯體伍佰圓·「拖拉機」·編號III II IV 30839434·摺白錯體·PMG 20·頗為亮眼·稀有

Estimate HK\$2,000-3,000



2253
People's Bank of China, 1st Series Renminbi, 1949, ERROR 1000 yuan, serial number II III I 72057795, 'Three Tractors', offset printing error, (Pick 848a), PMG 40, corner damage, minor stains. An striking Renminbi error with sections of the obverse design missing. Very rare

1949年中國人民銀行第一版人民幣錯體壹仟圓·「三輛拖拉機」·編號II III I 72057795·黏印錯體·PMG 40·角落有損·有微漬·亮點顯眼·非常稀有

Estimate HK\$5,000-7,000



2254
People's Bank of China, 1st Series Renminbi, 1949, 1000 yuan, serial number II III I 51903529, 'autumn harvest', (Pick 849a), PMG 50EPQ. Consecutive to the next lot. Quite lovely

1949年中國人民銀行第一版人民幣壹仟圓·「秋收」·編號II III I 51903529·PMG 50EPQ·和下一枚連號·吸晴度高

Estimate HK\$10,000-20,000



2255
People's Bank of China, 1st Series Renminbi, 1949, 1000 yuan, serial number II III I 51903530, 'autumn harvest', (Pick 849a), PMG 50EPQ. Consecutive to the previous lot. Quite lovely

1949年中國人民銀行第一版人民幣壹仟圓·「秋收」·編號II III I 51903530·PMG 50EPQ·和上一枚連號·吸晴度高

Estimate HK\$10,000-20,000



2256
People's Bank of China, 1st Series Renminbi, 1949, obverse and reverse specimen 1000 yuan, serial number I II III 0000000, specimen number 0002260, 'Mine Cart and Donkey', (Pick 850s1, 2), PMG 58 and 55 respectively (2)

1949年中國人民銀行第一版人民幣正反面樣票壹仟圓·「驢子與礦車」·編號I II III 0000000·樣票編號0002260·PMG分別評58及55

Estimate HK\$2,000-3,000



2257
People's Bank of China, 1st Series Renminbi, 1949, obverse and reverse specimen for 5000 yuan, 1949, specimen number 0039575, 'Tractor', (Pick 851s), PMG 64, reverse with minor repairs (2)

1949年中國人民銀行第一版人民幣正反面樣票伍仟圓·「拖拉機」·樣票編號0039575·PMG 64·背面有輕微修復

Estimate HK\$8,000-10,000



2258
People's Bank of China, 1st Series Renminbi, 1949, obverse and reverse specimen 5000 yuan, specimen number 00084759, 'Three Tractors and Factory', (Pick 852s), *PMG 63, both previously mounted, obverse with minor rust (2)*

1949年中國人民銀行第一版人民幣正反面樣票伍仟圓·「三拖與工廠」·樣票編號00084759·PMG 63·均有黏貼痕跡·正面有微銹漬

Estimate HK\$8,000-10,000



2259
People's Bank of China, 1st Series Renminbi, 1949, 5000 yuan, serial number I IV III 08494254, 'Three Tractors and Factory', (Pick 852a), *PMG 64. Well embossed and well centred example*

1949年中國人民銀行第一版人民幣伍仟圓·「三拖與工廠」·編號I IV III 08494254·PMG 64·紋路凹凸深刻有致·居中良好

Estimate HK\$10,000-20,000



2260
People's Bank of China, 1st Series Renminbi, 5000 yuan, 1949, serial number II IV III 61389819, 'Three Tractors and Factory', (Pick 852a), *PMG 58EPQ Choice About Uncirculated*

1949年中國人民銀行第一版人民幣伍仟圓·「三拖與工廠」·編號II IV III 61389819·PMG 58EPQ

Estimate HK\$21,000-30,000



2261
People's Bank of China, 1st Series Renminbi, 1949, specimen 10,000 yuan, specimen no. 28792, (Pick 854cs), PMG 64EPQ. Original examples quite rare as usually seen with mounting or restoration.

1949年中國人民銀行第一版人民幣樣票壹萬圓·「軍艦」·樣票編號28792·PMG 64EPQ·相當稀有·難得沒有常見的黏貼或修復痕跡

Estimate HK\$8,000-12,000



2262
People's Bank of China, 1st Series Renminbi, 1949, specimen 10,000 yuan, specimen number 302, 'warship' (Pick 854cs), PMG 53

1949年中國人民銀行第一版人民幣樣票壹萬圓·「軍艦」·樣票·編號302PMG 53

Estimate HK\$3,000-4,000



2263
People's Bank of China, 1st Series Renminbi, 1950, obverse and reverse specimen 50,000 yuan, serial number I II III 0000000, specimen number 00016207, 'Harvester', (Pick 855s1, 2), both PMG 63. Highest denomination of the 1st series notes. Rare in any grade (2)

1950年中國人民銀行第一版人民幣正反面樣票伍萬圓·「收割機」·編號I II III 0000000·樣票編號00016207·PMG 63·第一版鈔票中最高面額·任何品相均屬罕品

Estimate HK\$5,000-7,000



2264
People's Bank of China, 1st Series Renminbi, 1950, 50,000 yuan, serial number V VI IV 3667133, 'Xin Hua Gate', (Pick 856), PMG 20. Key type of the series, nonetheless scarce

1950年中國人民銀行第一版人民幣伍萬圓·「新華門」·編號V VI IV 3667133·PMG 20·重要版式

Estimate HK\$8,000-15,000

TOP GRADE SPECIMEN PAIR - 冠軍分樣票



2265

People's Bank of China, 1st Series Renminbi, 1951, uniface obverse and reverse SPECIMEN 1000 yuan, serial number I II III 0000000, matching control numbers 0002406, 'Horses Drinking', (Pick 857As1, 857As2), both graded PMG 64 Choice Uncirculated, both PMG Census TOP POP! Scarce original example. ex W.J. Chen collection (2)

1951年中國人民銀行第一版人民幣單面正反單面樣票壹仟圓·「馬飲水」·編號I II III 0000000·控制號碼0002406·PMG 64·均為PMG評級紀錄冠軍分! 罕有原裝狀態·出自W.J. 陳收藏

Estimate HK\$65,000-85,000

THE KEY 'HORSE DRINKING' 1000 YUAN - 經典「馬飲水」



2266

People's Bank of China, 1st Series Renminbi, 1000 yuan, 1951, 'Horses Drinking', serial number I II III 6268893, (Pick 857Aa), *PMG 55 About Uncirculated, first prefix, iconic and one of the key notes of this series in original condition and lush colours!* ex *W. J. Chen collection*

1951年中國人民銀行第一版人民幣壹仟圓·「馬飲水」·編號I II III 6268893·PMG 55·標誌性鈔票·經典版別·原裝狀態和色彩明亮! 出自W.J. 陳收藏

Estimate HK\$250,000-350,000

SCARCE 'MONGOLIAN YURT' SPECIMEN - 人民幣珍品「蒙古包」樣票


2267

People's Bank of China, 1st Series Renminbi, 1951, uniface obverse and reverse specimen 5000 yuan, serial number I II III 0000000, matching control numbers 0004681, 'Mongolian Yurt', (Pick 857Bs1, 857Bs2), both graded PMG 64 Choice Uncirculated, Pinholes. Obverse PMG TOP POP and reverse with only 1 better. One of the 1st series RMB rarity and even more difficult to find repair free examples. Not to be missed ex W.J. Chen collection (2)

1951年中國人民銀行第一版人民幣單面正反單面樣票伍仟圓·「蒙古包」·編號I II III 0000000·控制號碼0004681·PMG 64·有針孔·正面為PMG評級紀錄冠軍分·背面為評級紀錄亞軍分·未經修補的第一版人民幣珍品實屬難得·切勿錯過! 出自 W.J. 陳收藏

Estimate HK\$120,000-150,000



2268

People's Bank of China, 1st Series Renminbi, 1951, uniface obverse and reverse specimen 5000 yuan, serial number I II III 0000000, control number 0005736, 'Sheep Herd', (Pick 857Cs1, 857Cs2), PMG 55 and 63 respectively, both with pinholes, ex W.J. Chen collection. Always sought after type (2)

1951年中國人民銀行第一版人民幣正反面樣票伍仟圓·「羊群」·編號I II III 0000000·控號 0005736·PMG 55和63·均有針孔·出自W.J. 陳收藏

Estimate HK\$30,000-55,000



2269

People's Bank of China, 1st Series Renminbi, 1951, obverse and reverse specimen for 5000 yuan, specimen no. 0005714, "Sheep Herd", (Pick 857Cs1, 2), PMG 53 (closed pinholes) and 63 (minor repairs) respectively (2)

1951年中國人民銀行第一版人民幣正反面樣票伍仟圓·「羊群」·樣票編號0005714·PMG分別評53(針孔經閉合)及63(有輕微修補)

Estimate HK\$15,000-25,000

ORIGINAL 'RUNNING HORSE' SPECIMEN - 原裝「牧馬」樣票



2270

People's Bank of China, 1st Series Renminbi, uniface obverse and reverse SPECIMEN 10000 yuan, 1951, 'Running Horse', serial number I II III 0000000, matching control numbers 0002705, (Pick 858As1, 858As2), *Choice Extremely Fine, Pinholes, foxing at the margins, both sides partially stuck together. Quite rarely seen in this original presentation format. Sold as seen, no returns, viewing recommended (2)*

1951年中國人民銀行第一版人民幣正反面樣票壹萬元·「牧馬」·編號I II III 0000000·控號0002705·PMG 64·有針孔·紙邊有黃·雙面部分有黏貼·原裝狀態相當少見·原況出售·售後不設退換·建議預覽(2)

Estimate HK\$50,000-70,000



2271

People's Bank of China, 2nd Series Renminbi, an official presentation album of 7x notes, including: 5 yuan, 2 yuan, 1 yuan in black, 1 yuan in red, 5 jiao, 2 jiao and 1 jiao, 1953 and 1956, album issued by The People's Bank of China, (Pick 872, 867, 871, 866, 865, 864, 863), *generally About Uncirculated, 1956 1 yuan Extremely Fine, limited issue of 500 sets only (7)*

1953及1956年中國人民銀行第二版人民幣官方發行「第二套人民幣珍藏冊」，一組七枚，包括：伍圓、貳圓、壹圓（黑色）、壹圓（紅色）、伍角、貳角及壹角。限量發行500套。黑色壹圓EF品相。其他AU品相

Estimate HK\$3,000-6,000



2272

People's Bank of China, 2nd Series Renminbi, 1953, consecutive trio 2 jiao, serial numbers VII IX I 9816044-46, (Pick 864), *all graded PMG 67EPQ Superb Gem Uncirculated (3)*

1953年中國人民銀行第二版人民幣連號貳角三張。編號VII IX I 9816044-46。PMG 67EPQ

Estimate HK\$6,500-9,000



2273

People's Bank of China, 2nd Series Renminbi, 1953, consecutive trio 2 jiao, serial numbers VII IX I 0134144/45/46, (Pick 864), *all PMG 66EPQ (3)*

1953年中國人民銀行第二版人民幣連號貳角三張。編號VII IX I 0134144/45/46。PMG 66EPQ

Estimate HK\$6,000-8,000



2274

People's Bank of China, 2nd Series Renminbi, 1953, 5 yuan, serial number I X IV 2164296, (Pick 869), *with small tear at bottom centre, about uncirculated.*

1953年中國人民銀行第二版人民幣伍圓。編號I X IV 2164296。底部中央有小撕裂。aUNC品相

Estimate HK\$6,000-8,000



2275

People's Bank of China, 2nd Series Renminbi, 1953, 10 yuan, serial number III II I 9130062, (Pick 870), PMG 20, pinholes, foreign substance. A less than 7 years type that was printed in USSR. One of the key type from the RMB series. Iconic 1953年中國人民銀行第二版人民幣拾圓·編號III II I 9130062·PMG 20·有針孔·有外附物·僅流通七年·在蘇聯印刷·標誌性的重要版式

Estimate HK\$30,000-60,000



2276

People's Bank of China, 3rd Series Renminbi, 1960, 2 yuan, serial number X V III 8913714, (Pick 875a2), PMG 66EPQ★. Sought after star designation 1960年中國人民銀行第三版人民幣貳圓·編號X V III 8913714·星水印·PMG 66EPQ★

Estimate HK\$1,800-2,500



2277

People's Bank of China, 3rd Series Renminbi, 1960, 2 yuan, serial number X VI VIII 6528354, 'star & pu coin' watermark, (Pick 875b2), PMG 66EPQ. Scarcer watermark type

1960年中國人民銀行第三版人民幣貳圓·編號X VI VIII 6528354·「星與布幣」水印·PMG 66EPQ·稀有水印版別

Estimate HK\$2,500-3,500



2278

People's Bank of China, 4th Series Renminbi, ERROR 2 jiao, 1980, Printing Error, serial number GT 09127887, (Pick 882), *PMG 64 Choice Uncirculated*

1980年中國人民銀行第四版人民幣錯體貳圓角·印刷錯體·編號GT 09127887·PMG 64

Estimate HK\$8,000-12,000



2279

People's Bank of China, 5th Series Renminbi, 1999, specimen 100 yuan, serial number AG00000000, (Pick 901s), *PMG 64EPQ. Rare modern specimen*

1999年中國人民銀行第五版人民幣樣票壹佰圓·編號AG00000000·PMG 64EPQ·稀有現代樣票

Estimate HK\$20,000-25,000



2280

People's Bank of China, an uncut pair of New Millennium commemorative 100 Yuan, 2000, serial numbers J00136657/00146657, (Pick 902a), *PMG 68EPQ Superb Gem Uncirculated, with original booklet and certificate #066657*

2000年中國人民銀行千禧龍塑膠壹佰圓二連體紀念鈔·編號J00136657/00146657·PMG 68EPQ·附原冊和證書 #066657

Estimate HK\$8,000-15,000



2281

People's Bank of China, New Millennium commemorative polymer 100 yuan, 2000, serial number J018478719, (Pick 902), *PMG 67EPQ*

2000年中國人民銀行千禧龍塑膠壹佰圓紀念鈔·編號J018478719·PMG 67EPQ

Estimate HK\$2,000-3,000



2282

People's Bank of China, New Millennium commemorative replacement polymer 100 yuan, 2000, serial number I00124088, (Pick 902*), *PMG 66EPQ*

2000年中國人民銀行千禧龍塑膠壹佰圓紀念鈔補版·編號I00124088·PMG 66EPQ

Estimate HK\$3,000-3,500

SCARCE POLYMER PROOF - 罕見塑膠鈔試印票



2283

People's Bank of China, polymer 100 yuan, reverse progressive proof, 2000, commemorative issue for the Millenium, with hologram at right, (Pick 902pp2), *PMG 65EPQ*. *Excessively rare and important for any modern China and polymer notes collectors.*

2000年中國人民銀行千禧龍塑膠壹佰圓紀念鈔背面漸進式單色試印票·PMG 65EPQ·極罕見·中國紙鈔藏家不容錯過!

Estimate HK\$20,000-30,000



2284

Demobilised Soldiers Cash Coupon, China, a group of specimens, 1953-56, including,

-500,000 yuan, 1953, PMG 63, minor rust, -1 million yuan, 1953, PMG 64,

-obverse and reverse 500,000 yuan (2 pairs), 1954,

-obverse and reverse 1 million yuan (1 pair), 1954,

-50 yuan, 1956,

PMG 64, ungraded items aUNC with minor stain and rust. The agency went through a name change in 1954 to account for an increase of soldiers who originally hailed from cities. Interesting (9)

1953-56年中央人民政府財政部券回鄉轉業建設軍人資助金兌取現金券一組樣票9枚·包括：

-伍拾萬圓·1953年·PMG 63·有輕微銹漬

-壹佰萬圓·1953年·PMG 64·

-正反單面伍拾萬圓 (2對)·1954年·

-正反單面壹佰萬圓 (1對)·1954年·

-伍拾圓·1956年·PMG 64·

未評級aUNC品相·有微漬和鏽·機構在1954年進行了名稱變更·以應對來自城市的退伍軍人數量增加

Estimate HK\$1,500-2,500

CHINA ANCIENT COINS - 中國古錢



2285

China, Spring & Autumn Period, [Zhong Qian 82] bronze hollow handle spade money / bu coin, 685-403 B.C., likely from the Eastern Zhou Dynasty's capital area, sloping shoulders and pointed feet type, Chinese character 'Wu' on obverse, 89.1x46.9mm, weighs 23.7g, green and earthen patina, very respectable condition as most of these coins are usually already damaged when excavated

春秋時期周國斜肩弧足空首布·面文「武」·89.1x46.9毫米·重23.7克·中乾 82·其錢形態易折·故出土多有殘缺·此品完整兼帶天然綠銹·品相吸引

Estimate HK\$1,000-2,000



2286

China, Spring & Autumn Period, [Zhong Qian 82] large bronze hollow handle spade money / bu coin, 685-403 B.C., from the State of Jin, upwards sloping shoulders and pointed feet type, 116x52.3mm, weighs 24.2g, green and earthen patina, very respectable condition as most of these coins are usually already damaged when excavated

春秋時期晉國大型聳肩尖足空首布·無面文·116x52.3毫米·重24.2克·中乾 82·綠色及土色包漿·狀況良好

Estimate HK\$2,000-3,500



2287

China, Warring States Period, [Huaxia 75] copper Ant-nose money, circa 5th century B.C., from the State of Chu, 20.3x2.8mm, weighs 2.9g

戰國時期楚國蟻鼻錢·20.3x2.8毫米·重2.9克·華夏 75

Estimate HK\$200-300



2288

China, Warring States Period, [GBCA 85] bronze square foot 'Bu' coin, State of Wei, 403-221 BC, Liang Yi county mint, 51.2x1.3mm, weighs 9.2g. Liang Yi was conquered by the State of Qin in 330 BC, but the production of these coins never ceased, and were in fact ramped up so that the State of Qin could have a stake in the State of Wei's monetary system as part of Qin's efforts to weaken Wei

戰國時期魏國方足布·梁邑鑄·51.2x1.3毫米·重9.2克·公博 85·梁邑在公元前330年被秦國征服·但方足布的生產從未停止·事實上還加大鑄量·以便秦國佔有魏國的貨幣體系·從而削弱魏國的國力

Estimate HK\$1,200-1,800



2289

China, Warring States Period - Western Han Dynasty, [GBCA 85] bronze half tael, 336-118 B.C., 'Ban Liang', 30.5x1.3mm, weighs 4.2g

戰國時期至西漢時期半兩·30.5x1.3毫米·重4.2克·公博 85

Estimate HK\$300-500



2290

China, Tang Dynasty, [Zhong Qian 82] bronze 100 cash, 'Shun Tian Yuan Bao', A.D. 759, crescent moon at upper quadrant on reverse, 37x3.1mm, weighs 20.6g, (Hartill 14.147). Minted by Shi Siming, a Tang Dynasty general of Sogdian origins, during the Anshi Rebellion (the rebellion is partially named after Shi Siming himself). Since he and he son only managed to hold on to the self-claimed throne for around 4 years, with the coins being minted in the second year of the reign of Shi Siming, not much have remained till modern times. The rebellion significantly weakened the government and was seen as the catalyst to the eventual downfall of the Tang dynasty.

唐代順天元寶·背上月·37x3.1 毫米·重 20.6 克·中乾 82·鑄造精美·細節清晰·綠色包漿迷人。叛將史思明是唐代粟特人·與安祿山發動著名的安史之亂。安祿山死後·殺死其子安慶緒·自稱「大燕皇帝」·改元順天。順天元寶於乾元二年以銷毀洛陽銅佛鑄造·今存已少。叛亂嚴重削弱了唐代政府·被視為唐朝走向敗亡的催化劑

Estimate HK\$1,200-2,000



2291

China, Five Dynasties & Ten Kingdoms, [Zhong Qian 82] bronze cash, 'Tang Guo Tong Bao', 24.8x1.5mm, weighs 3.6g

五代十國唐國通寶·24.8x1.5 毫米·重 3.6 克·中乾 82

Estimate HK\$200-300



2292

China, Northern Song Dynasty, [Zhong Qian 85] bronze 10 cash, 'Da Guan Tong Bao', 1107-1110, 41.1 x 3mm, 17.8g, (Hartill 16.426), *muted green patina throughout*

北宋大觀通寶折十·41.1 x 3 毫米·17.8 克·中乾 85·整體呈暗綠色包漿

Estimate HK\$1,000-1,800



2293

China, Northern Song Dynasty, [Zhong Qian 85] bronze 10 cash, 'Da Guan Tong Bao', 1107-1110, 41.3x2.8mm, weighs 16.8g, *in Emperor Huizong's iconic and delicate calligraphy*

北宋大觀通寶折十·41.3x2.8 毫米·重 16.8 克·中乾 85·宋徽宗標誌性的瘦金體

Estimate HK\$1,200-2,000



2294

China, Yuan Dynasty, [Zhong Qian 82] bronze 10 cash, 'Da Yuan Tong Bao', 1309, Phagspa script, 41.3x3.4mm, weighs 22.1g, (Hartill 19.46), *green patina*

元代大元通寶折十·八思巴文·41.3x3.4 毫米·重 22.1 克·中乾 82·包覆綠銹

Estimate HK\$500-700



2295

China, Yuan Dynasty, [Wen De 82] bronze 10 cash, 'Da Yuan Tong Bao', 1309, Phagspa script, 41.6x3.6mm, weighs 25.6g

元代大元通寶折十·八思巴文·41.6x3.6 毫米·重 25.6 克·聞德 82

Estimate HK\$800-1,200

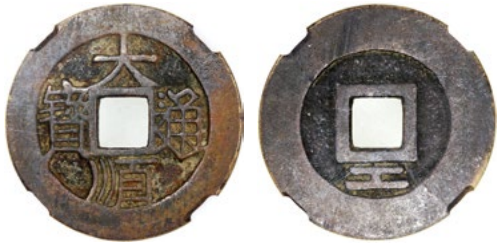


2298

China, Ming Dynasty, brass cash coin, 'Yong Li Tong Bao', 1647, 'Yi Fen' on reverse, minted by the Southern Ming regime's Prince of Gui, 35.9x1.4mm, weighs 9.7g, *Zhongqian 85*

南明永曆通寶小平·35.9x1.4 毫米·重 9.7 克·中乾 85·桂親王朱友郎自立為永曆帝·鑄永曆通寶

Estimate HK\$1,000-1,600



2296

China, Ming Dynasty Rebel Coinage, [Zhong Qian 85] brass 1 cash, 'Da Shun Tong Bao', 1644, 'Gong' at lower quadrant on reverse, 27.8x1.3mm, weighs 5.4g, issued by rebel Zhang Xian Zhong towards the end of Ming Dynasty, *crisp devices on both sides of the coin*

明末大順通寶·背工·27.8x1.3 毫米·重 5.4 克·中乾 85·由明末民變首領張獻忠所鑄

Estimate HK\$1,500-2,500



2299

China, Qing Dynasty, [Zhong Qian Genuine] brass 1 cash, 'Kang Xi Tong Bao', 1667-1670 / 1679-1682, Manchurian and Chinese characters 'Gui' on reverse, Guilin (Kwangsi Province) mint, 26.6x1.2mm, weighs 4.3g *Damaged, otherwise still in very respectable condition, rare*

清代康熙通寶·滿漢「桂」·26.6x1.2 毫米·重 4.3 克·中乾真品·有損·狀態依然良好·罕見

Estimate HK\$1,000-1,500



2297

China, Ming Dynasty Rebel Coinage, [Zhong Qian 82] brass 1 cash, 'Da Shun Tong Bao', 1644, 'Gong' at lower quadrant on reverse, 27.8x1.2mm, weighs 5.3g, issued by rebel Zhang Xian Zhong towards the end of Ming Dynasty. *Above average condition for type*

明末大順通寶·背工·27.8x1.2 毫米·重 5.3 克·中乾 82·由明末民變首領張獻忠所鑄·此版別屬於中上品相

Estimate HK\$1,000-1,800



2300

China, Qing Dynasty, [Zhong Qian 85] brass 1 cash, 'Yong Zheng Tong Bao', 1723-1733, Manchurian characters on reverse, 'Bao Zhe' (Chekiang / Zhejiang Province) mint, 27.6x1.1mm, weighs 4.8g.

清代雍正通寶·寶浙局鑄·27.6x1.1 毫米·重 4.8 克·中乾 85

Estimate HK\$800-1,300



2301

China, Qing Dynasty, [Zhong Qian 80] brass 1 cash, 'Yong Zheng Tong Bao', 1725-1733, Manchurian characters on reverse, 'Bao Yun' (Yunnan Province) mint, 27.3x0.9mm, weighs 4.2g.

清代雍正通寶·寶雲局鑄·27.3x0.9 毫米·重 4.2 克·中乾 80

Estimate HK\$500-800



2302

China, Qing Dynasty, [Zhong Qian 82] brass 10 cash, 'Xian Feng Zhong Bao', 1851-1861, 'Bao Quan' (Board of Revenue) mint, 37.1x2.8mm, weighs 20.5g

清代咸豐重寶當十·寶泉局鑄·37.1x2.8 毫米·重 20.5 克·中乾 82

Estimate HK\$200-300



2303

China, Qing Dynasty, [Zhong Qian 85] brass 20 cash, 'Xian Feng Tong Bao', 1851-1861, 'Bao Fu' (Fukien Province) mint, 45.4x3.5mm, weighs 38.6g, *well preserved and in excellent condition, very high grade*

清代咸豐通寶當二十·寶福局鑄·45.4x3.5 毫米·重 38.6 克·中乾 85·保存極佳·高分美品

Estimate HK\$12,000-20,000



2304

China, Qing Dynasty, [Zhong Qian 82] brass 20 cash, 'Xian Feng Tong Bao', 1851-1861, 'Bao Fu' (Fukien Province) mint, 45.2x3.1mm, weighs 32.9g, *rare high grade example, with merchant chop at obverse. Attractive dark patina overall*

清代咸豐通寶當二十·寶福局鑄·45.2x3.1 毫米·重 32.9 克·中乾 82·罕見好品相·正面有商號戳印·吸引暗色包漿

Estimate HK\$8,000-14,000



2305

China, Qing Dynasty, [Zhong Qian 80] brass 20 cash, 'Xian Feng Tong Bao', 1851-1861, 'Bao Fu' (Fukien Province) mint, 45.4x3.8mm, weighs 35g

清代咸豐通寶當二十·寶福局鑄·45.4x3.8 毫米·重 35 克·中乾 80

Estimate HK\$4,000-8,000



2306

China, Qing Dynasty, [Zhong Qian 78] brass 20 cash, 'Xian Feng Tong Bao', 1851-1861, 'Bao Fu' (Fukien Province) mint, 45.2x3.1mm, weighs 35.4g
清代咸豐通寶當二十·寶福局鑄·45.2x3.1 毫米·重 35.4 克·中乾 78

Estimate HK\$4,000-8,000



2309

China, Qing Dynasty, [GBCA 85] brass 100 cash, 'Xian Feng Yuan Bao', 1853-1861, 'large type' Bao Shan (Shensi / Shaanxi Province) mint, 56.8x3.3mm, weighs 47.0g, cert. #1114638381
清代咸豐元寶當百大樣·寶陝局鑄·56.8x3.3 毫米·重 47.0 克·公博 85

Estimate HK\$4,500-7,000



2307

China, Qing Dynasty, [GBCA 78(07)] brass 500 cash, 'Xian Feng Yuan Bao', 1851-1861, 'Bao Quan' (Board of Revenue) mint, crescent moon and star on reverse, 53.9x5mm, weighs 60.1g. *Attractive reddish-brown appearance ex. Howard F. Bowker Collection.*
清代咸豐元寶當五百·寶泉局鑄·背星月·53.9x5 毫米·重 60.1 克·公博 78 (07)·瑰麗紅褐色銅銹·霍華德·F·鮑克舊藏

Estimate HK\$4,000-8,000



2310

China, Qing Dynasty, [GBCA 82] brass 100 cash, 'Xian Feng Tong Bao', 1853-1861, 'Bao Fu' (Fukien Province) mint, 69.9x7.6mm, weighs 184.3g, *Casting Damage, cert. #1117785881, damaged during the casting process, the highest denomination from the mint for this series, impressive heft*
清代咸豐通寶當百·寶福局鑄·69.9x7.6 毫米·重 184.3 克·公博 82·鑄造過程中受損·寶福局發行之最高面額·錢身厚重·難得之名譽品

Estimate HK\$15,000-25,000



2308

China, Qing Dynasty, [Huaxia 75] brass 50 cash, 'Xian Feng Tong Bao', 1851-1861, 'Bao Fu' (Fukien Province) mint, 56.4x5.7mm, weighs 84.8g
清代咸豐通寶當五十·寶福局鑄·56.4x5.7 毫米·重 84.8 克·華夏 75

Estimate HK\$3,000-6,000



2311
China, Qing Dynasty, [Zhong Qian 80] brass
 100 cash, 'Xian Feng Yuan Bao', 1851-1861, 'Bao Wu' (Hupeh Province) mint, 55.6x2.6mm, weighs 39.2g, the large character variety, *A relatively scarcer mint with less varieties than others as the mint was affected during the Taiping rebellion, 100 cash is also the highest denomination of this series from the mint*

清代咸豐元寶當百·寶武局鑄·大字版·55.6x2.6 毫米·重 39.2 克·中乾 80·太平天國起義期間·太平軍佔領武昌三次·所以寶武局前後僅有十八個月的時間鑄造成豐大錢·寶武局咸豐錢亦相對稀少·當百也是該局發行之最高面值

Estimate HK\$2,500-5,000



2312
China, Qing Dynasty, [Zhong Qian 80] brass
 100 cash, 'Xian Feng Yuan Bao', 'Bao Wu' (Hupeh Province) mint, 55.1x3.5mm, weighs 49.7g, the large character variety, *A relatively scarcer mint with less varieties than others as the mint was affected during the Taiping rebellion, 100 cash is also the highest denomination of this series from the mint*

清代咸豐元寶當百·寶武局鑄·大字版·55.1x3.5 毫米·重 49.7 克·中乾 80·太平天國起義期間·太平軍佔領武昌三次·所以寶武局前後僅有十八個月的時間鑄造成豐大錢·寶武局咸豐錢亦相對稀少·當百也是該局發行之最高面值

Estimate HK\$4,000-8,000

A STUNNING ENGRAVED 500 CASH - 精美細膩當五百



2313
China, Qing Dynasty, [GBCA 88] brass 500 cash, 'Xian Feng Yuan Bao', 1853-1854, 'Bao Yuan' (Ministry of Works) mint, 56.6x3.8mm, weighs 60.6g, *cert. #1117785883, fantastic engraving and in stunning condition!*

清代咸豐元寶當五百刻花·寶源局鑄·56.6x3.8 毫米·重 60.6 克·公博 88·雕刻紋樣精美細膩·品相完美·狀態一流!

Estimate HK\$30,000-60,000



2314

China, Qing Dynasty, [GBCA 82] brass 500 cash, 'Xian Feng Yuan Bao', 1853-1854, 'Bao Quan' (Board of Revenue) mint, 59.2x3.6mm, weighs 56.4g, cert. #1117785882, the denomination speaks for itself, and authentic examples are extremely popular

清代咸豐元寶當五百·寶泉局鑄·59.2x3.6 毫米·重 56.4 克·公博 82·清代古泉名珍·好品難求

Estimate HK\$8,000-12,000



2315

China, Qing Dynasty, [GBCA 72] brass 500 cash, 'Xian Feng Yuan Bao', 1853-1854, 'Bao Quan' (Board of Revenue) mint, crescent moon and star on reverse, 52.6x4.3mm, weighs 56.5g, Overall dark tones with green patina coming through, ex. Howard F. Bowker Collection

清代咸豐元寶當五百·寶泉局鑄·背星月·52.6x4.3 毫米·重 56.5 克·公博 72·霍華德·F·鮑克舊藏

Estimate HK\$4,000-8,000



2316

China, Qing Dynasty, [GBCA 82] brass 1000 cash, 'Xian Feng Yuan Bao', 1853-1854, 'Bao Quan' (Board of Revenue) mint, 63.5x4.2mm, weighs 77.7g, cert. #1117785885, as with the Xian Feng 500 cash, the denomination is self explanatory. These large denomination coins were only in circulation for 8 months, thus rare. Original examples such as this are particularly popular among serious collectors

清代咸豐元寶當千·寶泉局鑄·63.5x4.2 毫米·重 77.7 克·公博 82·當千和當五百兩種大面額制錢從開始發行的咸豐三年十一月到廢止的咸豐四年七月·僅通行了八個月·存世原裝真品尤為難得·於泉界人氣長期高企

Estimate HK\$20,000-30,000



2317

China, Qing Dynasty, [Zhong Qian 75] brass 1000 cash, 'Xian Feng Yuan Bao', 1853-1854, 'Bao Quan' (Board of Revenue) mint, 59.9x4.3mm, 80.4g, large size. *A high denomination that is rare in any grade*

清代咸豐元寶當千·寶泉局鑄·59.9x4.3 毫米·重 80.4 克·中乾 75·咸豐當千的收藏價值不言而喻·任何品相均令人趨之若鶩

Estimate HK\$25,000-40,000



2318

China, Qing Dynasty, TaiPing Rebellion, [Zhong Qian 82] brass 10 cash, 'Tian Guo Sheng Bao', 1853-55, 37.6x2.9mm, weighs 21.2g, (Hartill 23.4), *sharply struck on both sides, some green patina at obverse, attractive appearance. Above average example for type. Rare*

清代天國聖寶當十·37.6x2.9 毫米·重 21.2 克·中乾 82·輪廓及錢文清晰·綠銹迷人·屬於太平天國早期貨幣·少見

Estimate HK\$5,500-8,000

CHINSE CHARMS & SYCHEELS -
中國花錢及銀錠



2319
China, Jin-Yuan Dynasty, [Zhong Qian Genuine] coin-shaped charm with round central hole, 1115-1368, obverse inscribed with the Taoist incantation 'Tai shang zhou', Taoist spell character with the Taoist deity Xuan Wu standing on tortoise and snake on reverse. 60x1.9mm, weighs 31.1g. *Minor Rim Damage. Conservatively dated to the Jin / Yuan Dynasty, but could also be a slightly earlier type from the Song Dynasty as later and the more common recasts tend to be 2.5mm or thicker*

金元時期太上咒圓穿花錢·背玄武龜蛇·60x1.9 毫米·重 31.1 克·中乾評真品·幣邊有輕微損壞·保守估計為金/元時期·但也可能是宋版·主要因素是其厚度僅 1.9mm·而後版或後鑄的厚度通常可達 2.5mm

Estimate HK\$1,000-2,000



2320
China, Republic, coin-shaped charm with square central hole, 1912-1948, with engraved text 'Zhong Hua Min Guo, Chang Liu Fu Gui', 59.6 x 3.7mm, weighs 70g, *GBCA 80, quite rare*

民國時期中華民國長流富貴方穿花錢·59.6 x 3.7 毫米·重 70 克·公博 80·頗為罕見

Estimate HK\$1,500-2,000



2321
China, coin-shaped charm with round central hole, ca. 20th century, with engraved text 'Chang Sheng Bao Yang', 37.4x1.9mm, weighs 3.3g, *GBCA 80, crack*

20世紀長生保養圓穿花錢·37.4x1.9 毫米·重 3.3 克·公博 80·有裂縫

Estimate HK\$800-1,000



2322
China, Qing Dynasty, Kweichow silver sycee, 'He Shun', weighs 47.4g, *Zhongqian XF45*

清代貴州合順銀錠·重 47.4 克·中乾 XF45

Estimate HK\$4,000-6,000



2323
China, Qing Dynasty, silver 'Pansi' (radial) sycee, Kweichow Province, 36.1x12.1mm, weighs 39.8g, *GBCA MS63+*

清代貴州盤絲銀錠·36.1x12.1 毫米·重 39.8 克·公博 MS63+

Estimate HK\$1,500-2,500



2324
China, Qing Dynasty, 5 tael saddle shaped silver sycee, Yunnan private bank issue, Qing Sheng She Ji, weighs 184.8g, *Zhongqian AU53*

清代光緒年間雲南慶盛余記正月紋銀五兩牌坊銀錠·單標打「公估童看訖」·重 184.8 克·中乾 AU53

Estimate HK\$8,000-14,000





2325

China, Qing Dynasty, 5 tael saddle shaped silver sycee, Yunnan private bank issue, Yu Xing Xiang Ji, weighs 164.1g, *Zhongqian XF40*

清代光緒年間雲南裕興祥記匯號紋銀五兩牌坊銀錠·雙標均打「公估童余段看」·重 164.1 克·中乾 XF40

Estimate HK\$7,000-12,000



2326

China, Qing Dynasty, Yunnan Province, 5 tael silver sycee, Chen Wan You, weighs 160.5g, with test cut on bottom, *Zhongqian genuine*

清代雲南陳萬有五兩銀錠·重 160.5 克·底部有檢驗痕跡·中乾真品

Estimate HK\$8,000-12,000



2327

China, Shanxi Province, 5 tael silver sycee, Jin Tai bank, 'Wu Tian', weighs 168.2g, *Zhongqian XF40*

清末民初時期山西晉泰銀號五兩銀錠·午天·重 168.2 克·中乾 XF40

Estimate HK\$8,000-12,000



2328
China, Qing / Republican Era, small sized silver sycee, with Chinese character ‘Cai’(wealth) on top, weighs 14.7g, with luster, *Zhongqian AU58*
清末民初時期小型財字銀錠·重 14.7 克·中乾 AU58·
銀光自然亮麗

Estimate HK\$3,500-5,000



2329
China, Qing / Republican Era, small boat shaped silver sycee, with Chinese character double ‘Xi’ (happiness) on top, weighs 36.8g, dark toned, *Zhongqian VF35*
清末民初時期船形禧字銀錠·重 36.8 克·中乾 VF35·
深沉色調包漿

Estimate HK\$3,000-5,000



2330
China, Republic, boat shaped silver sycee, with two Chinese characters ‘Shou’ (longevity) struck on top, weighs 181.8g, with mild toning, *Zhongqian AU50*
民國時期船形雙壽銀錠·重 181.8 克·中乾 AU50·帶輕柔包漿

Estimate HK\$25,000-30,000



QING DYNASTY MILLED COINAGE

- 清代機制幣



2331
China, Qing Dynasty, [PCGS XF Detail] brass 1 cash, Wushen year (1908), Chinese character 'Zong' at center on reverse, Central mint, (Y-7), *Altered Surface, cert. #45402205*

戊申年光緒一文·中心總·PCGS XF Detail·幣面經處理
 Estimate HK\$500-800



2332
China, Qing Dynasty, [PCGS AU50] 5 cash, ND (1903-05), (CL-HB.01, Y-3), *#48254124*

1903-1905年戶部光緒元寶當制錢伍文·PCGS AU50
 Estimate HK\$700-1,000



2333
China, Qing Dynasty, [NGC MS63BN] copper 5 cash, Yisi year (1905), 'Hu Bu' Board of Revenue mint, 'Da Qing Tong Bi', (Y-9), *cert. #6138118-056*

乙巳年戶部大清銅幣當制錢五文·NGC MS63BN
 Estimate HK\$4,500-6,000



2334
China, Qing Dynasty, [NGC F Details] MINT ERROR 10 cash, 1906, 'on defective planchet', *environmental damage. #6377524-004*

丙午年戶部大清銅幣當制錢十文錯體·中心窟·幣胚有損·NGC F Details·有環境損害

Estimate HK\$200-300



2335
China, Qing Dynasty, [PCGS XF Detail] bronze 10 cash, 3rd year of Xuantong (1911), (CL-HB.96, Y-27), *PCGS XF Detail (Environmental Damage), cert. #45701474*

清代宣統三年大清銅幣十文·PCGS XF Detail·有環境損壞

Estimate HK\$300-500



2336
China, Qing Dynasty, [PCGS XF40] silver dollar, 3rd Year of Xuantong (1911), 'Da Qing Yin Bi', extra flame type, extra flame variety, (LM-37, Y-31), *cert. #49886289, natural dark toning accentuating the devices*

宣統三年大清銀幣壹圓·多火焰版·PCGS XF40·深調包漿更能突顯幣身細節

Estimate HK\$8,000-15,000



2337

China, Qing Dynasty, [PCGS VF30] silver dollar, 3rd Year of Xuantong (1911), 'Da Qing Yin Bi', 'without dot & flame' type, (LM-37), #44087776. Popular type in respectable grade

宣統三年大清銀幣壹圓·少火焰版·PCGS VF30·熱門版別

Estimate HK\$8,000-10,000



2338

China, Qing Dynasty, [PCGS XF Detail] silver dollar, 3rd Year of Xuantong (1911), 'Da Qing Yin Bi', without extra flame and without dot after 'Dollar' variety, (LM-37A, K-227), Tooled, cert. #49567642, dragon scales are still well-defined

宣統三年大清銀幣壹圓·少火焰版·PCGS XF Detail·經工具處理·龍鱗等細節依然清晰

Estimate HK\$2,500-4,000



2339

China, Qing Dynasty, Chekiang Province, [PCGS XF Detail] silver 20 cents, Guangxu Yuan Bao, ND (1898-99), (LM-284), tooled, with mild tones. Cert.# 88327829

1898-1899年浙江省造光緒元寶庫平一錢四分四釐·PCGS XF Detail·經工具處理·包漿輕柔

Estimate HK\$2,500-4,000



2340

China, Qing Dynasty, Chihli Province, [PCGS MS62BN] copper 5 cash, Bingwu year (1906), 'Hu Bu' Board of Revenue approved, 'Da Qing Tong Bi', Pei Yang Arsenal mint, Chinese character 'Zhi' at centre on reverse, (Y-9c, CL-BY.14), cert. #6138118-056, SCARCE issue

丙午年戶部大清銅幣當制錢五文·中心直·PCGS MS62BN·稀有版式

Estimate HK\$5,000-7,500



2341

China, Qing Dynasty, Chihli Province, [PCGS VF30] silver dollar, 25th Year of GuangXu (1899), (Y-73, LM-454), cert. #49225224, pewter toning on both sides

光緒二十五年北洋造光緒元寶庫平七錢二分·PCGS VF30·兩面均帶深銀調包漿

Estimate HK\$3,000-4,500



2342

China, Qing Dynasty, Chihli Province, [PCGS XF Detail] silver dollar, 26th Year of GuangXu (1900), 'Guang Xu Yuan Bao', (LM-459, Y-23), Environmental Damage, cert. #40231619, a scarcer date type in above average condition.

光緒二十六年北洋造光緒元寶庫平七錢二分·PCGS XF Detail·有環境損壞·罕見年份·屬於中上品相

Estimate HK\$3,000-5,000



2343

China, Qing Dynasty, Chihli Province, [PCGS AU50] silver dollar, 33rd Year of Guangxu (1907) (LM-464), with soft tones. Cert.# 18517582

光緒三十三年北洋造光緒元寶庫平七錢二分·PCGS AU50·包裝輕柔·品相出色

Estimate HK\$15,000-30,000



2344

China, Qing Dynasty, Chihli Province, [PCGS VF35] silver dollar, 33rd Year of GuangXu (1907), (LM-464) #86224249. Steel tones throughout

光緒三十三年北洋造光緒元寶庫平七錢二分·PCGS VF35·均勻鋼灰調包漿

Estimate HK\$4,000-5,000



2346

China, Qing Dynasty, Chihli Province, [PCGS AU53] silver dollar, 34th Year of GuangXu (1908), Guangxu Yuan Bao, LM-465, Cert.#48366581

光緒三十四年北洋造光緒元寶庫平七錢二分·PCGS AU53

Estimate HK\$13,000-18,000



2345

China, Qing Dynasty, Chihli Province, [NGC AU55] silver dollar, 34th Year of GuangXu (1908), LM-465, with some darker tones. Cert.# 6685747-005

光緒三十四年北洋造光緒元寶庫平七錢二分·NGC AU55

Estimate HK\$14,000-18,000



2347

China, Qing Dynasty, Chihli Province, [PCGS XF40] silver dollar, 34th year of Guang Xu (1908), 'Guang Xu Yuan Bao', cloud connected variety, (LM-465, K-208), Cert. #47517001

光緒三十四年北洋造光緒元寶庫平七錢二分·連雲版·PCGS XF40

Estimate HK\$4,000-6,000



2348

China, Qing Dynasty, Chihli Province, [PCGS VF35] silver dollar, 34th Year of GuangXu (1908), 'small letters' type, (LM-465C), #89162396. *Attractive dark tones*

光緒三十四年北洋造光緒元寶庫平七錢二分·小字版·PCGS VF35·吸引老舊包漿

Estimate HK\$6,000-7,000



2351

China, Qing Dynasty, Chihli Province, [PCGS AU Detail] silver dollar, 34th year of Guang Xu (1908), 'Guang Xu Yuan Bao', small '3' and small '4' variety, (LM-465C), *Harshly Cleaned, cert. #49886315*

光緒三十四年北洋造光緒元寶庫平七錢二分·小字版·PCGS AU Detail·有嚴重清洗

Estimate HK\$2,000-3,000



2349

China, Qing Dynasty, Chihli Province, [PCGS AU Detail] silver dollar, 34th Year of GuangXu (1908), 'Guang Xu Yuan Bao', cloud connected variety, (LM-465, Y-73.2), *Chop Mark, cert. #49567640, a few splashes of eye-catching toning in turquoise at the peripheries*

光緒三十四年北洋造光緒元寶庫平七錢二分·連雲版·PCGS AU Detail·有打戳·幣邊帶奪目綠松石色散點

Estimate HK\$1,500-2,500



2352

China, Qing Dynasty, Chihli Province, [PCGS AU Detail] silver dollar, 34th Year of GuangXu (1908), (LM-465), *with golden and metal blue toning. Cleaned. Cert.# 49728917*

光緒三十四年北洋造光緒元寶庫平七錢二分·PCGS AU Detail·有清洗帶金藍調包漿

Estimate HK\$3,500-7,000



2350

China, Qing Dynasty, Chihli Province, [PCGS AU Detail] silver dollar, 34th year of Guang Xu (1908), 'Guang Xu Yuan Bao', cloud connected variety, (LM-465, Y-73.2), *Cleaned, cert. #49567642, despite the noted cleaning, the iridescent patina still offers a beautiful display of the chromatic spectrum across both sides of the coin*

光緒三十四年北洋造光緒元寶庫平七錢二分·連雲版·PCGS AU Detail·有清洗·瑞彩千條·吸睛度極高

Estimate HK\$2,000-3,500



2353

China, Qing Dynasty, Chihli Province, [PCGS XF Detail] silver dollar, 34th year of Guang Xu (1908), 'Guang Xu Yuan Bao', cloud connected variety, (LM-465, Y-73.2), *Chop Mark, cert. #49567641*

光緒三十四年北洋造光緒元寶庫平七錢二分·PCGS XF Detail·有打戳

Estimate HK\$1,500-2,500

AN ATTRACTIVE FENGTIEN DOLLAR - 品相出眾的七錢二分



Lot 2354 (x2)

2354

China, Qing Dynasty, Fengtien Province, [NGC AU Details] silver dollar, 1903, 'reversed Manchu script' (LM-483), excessive surface hairlines, #3234684-006. Note incorrect reference number on holder as this is the reversed/incorrect Manchu script type. Despite noted excessive hairline on reverse, a pleasing example nonetheless. With soft golden tones on the obverse and attractive blue/orange tones at reverse rim. Quite lovely

癸卯年奉天省造光緒元寶庫平七錢二分·中心滿文「奉寶」·NGC AU Details·背面細絲劃痕·品相依然出眾·正面帶淡淡金黃包漿·背面幣邊有藍橙色彩·令人心動的一枚

Estimate HK\$50,000-80,000



2355
China, Qing Dynasty, Fukien Province, [PCGS MS63] silver 5 cents, Guangxu Yuan Bao, ND (1894-1908), cartoon dragon, LM-294, mild toned, rare in high grade. Cert.# 43565529

1894-1908年福建省造光緒元寶庫平三分六釐·PCGS MS63·包漿輕柔·罕見高分美品

Estimate HK\$7,000-11,000



2356
China, Qing Dynasty, Honan Province, [NGC VF30] 1 cash, 1908, with only 4 high grade examples on NGC Census. Good example. #6383258-015

戊申年光緒一文·中心汴·NGC VF30·NGC評級報告中僅有4枚獲評更高分

Estimate HK\$1,500-2,000



2357
China, Qing Dynasty, Hunan Province, a trio of brass 10 cash, ND (1902-1906), 'Guang Xu Yuan Bao', (Y-113a), Very Fine to About Extremely Fine (3)

1902-1906年湖南省造光緒元寶黃銅元當十一組3枚·VF至EF品相

Estimate HK\$300-500



2358
China, Qing Dynasty, Hunan Province, copper 10 cash, Bingwu year (1906), Hunan Province mint ('Hu Bu' Board of Revenue approved), 'Da Qing Tong Bi', humpback dragon variety, Chinese character 'Xiang' at centre on reverse, (Y-10h.6), Extremely Fine, wholesome chocolate patina

丙午年戶部大清銅幣當制錢十文·中心湘·駝背龍版·EF品相

Estimate HK\$200-500

CHOICE EXAMPLE HUNAN TAEI - 經典湖南壹兩



Lot 2359 (x2.5)

2359

China, Qing Dynasty, Hunan Province, [PCGS AU53] silver tael, ND (1906), 'Hu Nan Fu Nan Guan Ju' (Hunan province Fonan county Official Bureau), (LM-386, K-942), cert. #46557128, an elusive but well known type in problem-free AU condition, with only 23 examples certified by PCGS in finer grades, Choice!

1906年湖南阜南官局省平足紋壹兩·PCGS AU53·經典罕品·好品難尋·PCGS評級紀錄中僅有23枚獲評更高分

Estimate HK\$70,000-120,000



2360

China, Qing Dynasty, Hupeh Province, [NGC AU55] silver 50 cents, ND (1895-1905), (LM-183), overall dark tones with hints of green at the margin, attractive. Cert.# 6764848-004

1895-1905年湖北省銀庫平三錢六分·NGC AU55·整體呈深色調·邊緣有一絲綠色

Estimate HK\$14,000-20,000



2363

China, Qing Dynasty, Hupeh Province, [PCGS AU53] silver dollar, ND (1909-1911), 'Xuan Tong Yuan Bao', variety with dot on fiery pearl and no dot within Manchu characters, (LM-187, Y-131), cert. #49567646, dusky lilac patina on obverse and a thin crescent of multi-coloured toning on reverse, cartwheel lustre

1909-1911年湖北省造宣統元寶庫平七錢二分·龍珠有點·滿文無點·PCGS AU53·正面帶淡紫色調·背面上方有一彎橙綠色包漿·光彩炫目

Estimate HK\$5,000-10,000



2361

China, Qing Dynasty, Hupeh Province, [NGC AU55] silver dollar, ND (1895-1907), 'Guang Xu Tong Bao', (LM-182), #3935926-248. With golden sunset tones and underlying purple hues throughout. A solid attractive example

1895-1907年湖北省造光緒元寶庫平七錢二分·NGC AU55·帶夕陽色調包漿·紫霞氤氳

Estimate HK\$5,000-7,000



2364

China, Qing Dynasty, Hupeh Province, [PCGS AU53] silver dollar, ND (1909-11), 'Xuan Tong Yuan Bao', (LM-187), Cert.# 80089608

1909-1911年湖北省造宣統元寶庫平七錢二分·PCGS AU53

Estimate HK\$7,000-10,000



2362

China, Qing Dynasty, Hupeh Province, [PCGS XF40] silver dollar, ND (1895-1907), 'Guang Xu Yuan Bao', (LM-182, Y-127.1), cert. #38268567, toned in gun metal grey to charcoal grey which accentuates the devices

1895-1907年湖北省造光緒元寶庫平七錢二分·PCGS XF40·不同層次之灰調包漿令幣面細節更立體分明

Estimate HK\$6,500-9,000



2365

China, Qing Dynasty, Hupeh Province, [PCGS AU Detail] silver dollar, ND (1909-1911), 'Xuan Tong Yuan Bao', variety with raised swirl on fiery pearl and no dot within Manchu characters, (LM-187, Y-131), Chop Mark, cert. #49567645, subtle nacreous tones throughout, great eye appeal despite the Chop Marks

1909-1911年湖北省造宣統元寶庫平七錢二分·龍珠有旋·滿文無點·PCGS AU Detail·有打戳·彩虹包漿若隱若現

Estimate HK\$2,500-4,000



2366
China, Qing Dynasty, Kiangnan Province,
 [PCGS VF Detail] silver 10 cents, Yisi year (1904),
 'Guang Xu Yuan Bao', variety with inverted 'SY'
 at legends on reverse, (LM-265, K-108), *Scratch, cert.*
 #47292140

乙巳年江南省造光緒元寶庫平七分二釐·PCGS VF
 Detail·有刮痕

Estimate HK\$800-1,200



2369
China, Qing Dynasty, Kiangnan Province,
 [PCGS VF20] silver 20 cents, 1903, 'with rosettes',
 (LM-253), #80776352. *With dark toning*

癸卯年江南省造光緒元寶庫平一錢四分四釐·PCGS
 VF20·包漿老舊

Estimate HK\$2,000-3,000



2367
China, Qing Dynasty, Kiangnan Province,
 [PCGS MS62] silver 20 cents, Jihai year (1899),
 'Guang Xu Yuan Bao', Old Dragon with deep
 scales ('cartoon dragon') variety, (LM-225A, K-77),
cert. #45726699, choice example of the type with
cartwheeling lustre and satin fields

己亥年江南省造光緒元寶庫平一錢四分四釐·老龍深鱗
 (卡通龍)版·PCGS MS62·底版充盈瑩潤原光·風範
 極致

Estimate HK\$8,000-12,000



2370
China, Qing Dynasty, Kiangnan Province,
 [PCGS AU Detail] silver 20 cents, ND (1911),
 'Xuan Tong Yuan Bao', (LM-267, K-109), *Cleaned,*
cert. #44904846, fairly scarce minor

1911年江南省造宣統元寶庫平一錢四分四釐·PCGS
 AU Detail·有清洗·少見分幣

Estimate HK\$2,000-3,000



2368
China, Qing Dynasty, Kiangnan Province,
 [PCGS MS63] silver 20 cents, Xinchou year
 (1901), 'Guang Xu Yuan Bao', variety with 'HAH'
 at legends on reverse, (LM-245, K-91), *cert.*
 #49904799, *an enticing mint state minor presenting*
lustre and details with aplomb

辛丑年江南省造光緒元寶庫平一錢四分四釐·有
 「HAH」版·PCGS MS63·紋樣細節及原鑄銀光完美呈
 現

Estimate HK\$4,000-7,500



2371
China, Qing Dynasty, Kiangnan Province,
 [GBCA XF] silver dollar, Gengzi year (1900),
 'Guang Xu Yuan Bao', Chinese character 'Geng'
 with two dots at the bottom variety, (LM-230,
 K-81), *Repaired, rare variety*

庚子年江南省造光緒元寶庫平七錢二分·八字「庚」版·
 公博 XF·有修補·稀有版別

Estimate HK\$6,500-9,000

**AN EYECATCHING EXAMPLE -
耀眼的七分二釐**



2372
China, Qing Dynasty, Kiangnan Province, [PCGS AU55] silver dollar, Jiachen year (1904), 'Guang Xu Yuan Bao', without dots under 'jia' and 'chen' on reverse, (LM-257), cert. #34765172, nice original example displaying good lustre and multi-coloured toning

甲辰年江南省造光緒元寶庫平七錢二分·「甲辰」二字下方無點·PCGS AU55·原裝品相·迷人多彩包漿·銀光熠熠

Estimate HK\$10,000-16,000



2373
China, Qing Dynasty, Kiangnan Province, [PCGS VF35] silver dollar, Jiachen Year (1904), fewer spines variant, LM-257, mildly toned. Cert.# 87776176

甲辰年江南省造光緒元寶庫平七錢二分·少刺版·PCGS VF35·包漿輕柔

Estimate HK\$4,500-7,000



2374
China, Qing Dynasty, Kiangnan Province, [PCGS AU Detail] silver dollar, Jiachen Year (1904), dot at '7', (LM-257C), cleaned. With lustre nonetheless. Cert.# 48375607

甲辰年江南省造光緒元寶庫平七錢二分·「7」字帶點版·PCGS AU Detail·有清洗·銀光仍然充沛

Estimate HK\$8,000-15,000



2375
China, Qing Dynasty, Kirin Province, [PCGS AU50] copper 10 cash, Jiyou year (1909), Kirin Province mint ('Hu Bu' Board of Revenue approved), 'Da Qing Tong Bi', variety with a smaller Chinese character 'ji' at center on reverse, (Y-20p), cert. #49225338, plenty of details remain, traces of red mint bloom mixed with green patina

己酉年戶部大清銅幣當制錢十文·中心吉·小「吉」版·PCGS AU50·層疊龍鱗等細節保留完好·紅銅底板亦曠閃爍·綠銹動人

Estimate HK\$2,800-4,500



2376
China, Qing Dynasty, Kirin Province, [PCGS MS62] silver 10 cents, Guangxu Yuan Bao, ND (1898), flower basket at centre on reverse, (LM-519), mild toned, with mint lustre. Cert.# 13656665

1898年吉林省造光緒元寶庫平七分二釐·中心花籃·PCGS MS62·包漿輕柔·原光十足

Estimate HK\$5,000-10,000



2377
China, Qing Dynasty, Kirin Province, [PCGS XF Detail] silver 10 cents, Guangxu Yuan Bao, ND (1898), flower basket at centre on reverse, (LM-519, Y-180), cleaned, cert.# 45224713

1898年吉林省造光緒元寶庫平七分二釐·中心花籃·PCGS XF Detail·有清洗

Estimate HK\$400-800



2378
China, Qing Dynasty, Kirin Province, [PCGS XF Detail] silver 50 cents, 'Guang Xu Yuan Bao', ND (1898), flower basket at centre on reverse, (LM-517, Y-182.1), *Cleaned, cert. #44904842, purple toning at the peripheries*

1898年吉林省造光緒元寶庫平三錢六分·中心花籃·
 PCGS XF Detail·有清洗·周邊帶有紫色包漿

Estimate HK\$2,000-3,000



2381
China, Qing Dynasty, Kirin Province, [GBCA XF45] silver 50 cents, Guimao year (1903), 'Guang Xu Yuan Bao', Variety with dot within Manchurian script on obverse, large yin-yang on reverse, (Y-182a.1, LM-548)

癸卯年吉林省造光緒元寶庫平三錢六分·正面滿文內帶點·背面中心大陰陽符號·公博 XF45

Estimate HK\$3,000-4,500



2379
China, Qing Dynasty, Kirin Province, [PCGS AU Detail] silver 50 cents, Xinchou year (1901), 'Guang Xu Yuan Bao', Yin-yang symbol at centre on reverse, variety with an inverted 'C' on 'CANDARINS' at the legends on obverse, (LM-538, K-427), *Cleaned, cert. #44904843, despite the noted cleaning, it has started to reacquire a pinkish hue towards the rims*

辛丑年吉林省造光緒元寶庫平三錢六分·中心陰陽符號·「C」字倒置版·PCGS AU Detail·有清洗·幣邊帶淡粉紅色調

Estimate HK\$3,000-5,000



2382
China, Qing Dynasty, Kirin Province, [NGC XF40] silver 50 cents, Guangxu Yuan Bao, Jiachen(1904), (LM-553), *Cert.# 6613608-001*

甲辰年吉林省造光緒元寶庫平三錢六分·NGC XF40

Estimate HK\$4,500-7,000



2380
China, Qing Dynasty, Kirin Province, [PCGS VF Detail] silver 50 cents, Xinchou year (1901), 'Guang Xu Yuan Bao', (LM-538, Y-182.a1), *Cleaned, cert. #49904797*

辛丑年吉林省造光緒元寶庫平三錢六分·PCGS VF Detail·有清洗

Estimate HK\$800-1,300



2383
China, Qing Dynasty, Kirin Province, [PCGS VF Detail] silver 50 cents, Guangxu Yuan Bao, Jiachen(1904), dragon and Manchu characters on obverse, 'Yinyang' at centre on reverse, (LM-553), *edge repaired. Cert.# 48379278*

甲辰年吉林省造光緒元寶庫平三錢六分·PCGS VF Detail·幣邊有修補

Estimate HK\$1,000-2,000



2384
China, Qing Dynasty, Kwangtung Province, [NGC MS62] silver 20 cents, Xuantong Yuan Bao(1909-11), (LM-139), *Cert. # 4915005-007*
1909-1911年廣東省造宣統元寶庫平一錢四分四釐·
NGC MS62

Estimate HK\$800-1,600



2387
China, Qing Dynasty, Kwangtung Province, [PCGS XF Detail] silver dollar, ND (1890-1908), 'Guang Xu Yuan Bao', Chinese character 'Ku' on reverse connected variety, (LM-133, Y-203, K-26), *Harshly Cleaned, cert. #42487283*

1890-1908年廣東省造光緒元寶庫平七錢二分·「庫」字連筆·PCGS XF Detail·有嚴重清洗

Estimate HK\$2,000-3,000



2385
China, Qing Dynasty, Kwangtung Province, [PCGS VF Detail] silver 50 cents, ND (1890-1905), 'Guang Xu Yuan Bao', (LM-134, Y-202), *Rim Damage, cert. #86464429*

1890-1905年廣東省造光緒元寶庫平三錢六分·PCGS VF Detail·邊緣有損

Estimate HK\$3,000-4,500



2388
China, Qing Dynasty, Kwangtung Province, [PCGS XF Detail] silver dollar, 1909-11, 'Xuan Tong Yuan Bao', (LM-138, K-31), *Chop Mark, cert. #88707731*

1909-1911年廣東省造宣統元寶庫平七錢二分·PCGS XF Detail·有打戳

Estimate HK\$3,000-4,000



2386
China, Qing Dynasty, Kwangtung Province, [PCGS XF Detail] silver dollar, ND (1890-1908), 'Guang Xu Yuan Bao', Chinese character 'Ku' on reverse connected variety, (LM-133, K-26), *Environmental Damage, cert. #49567639, wholesome olive-grey toning throughout*

1890-1908年廣東省造光緒元寶庫平七錢二分·「庫」字連筆·PCGS XF Detail·有環境損害·帶均勻橄欖灰色調包漿

Estimate HK\$1,500-2,500



Lot 2389 (x2)

2389

China, Qing Dynasty, Kwangtung Province, [NGC UNC Details] fantasy gold \$10, ND, Emperor Kuang Hsu at centre, two dragons at reverse, (Kann-B21), *cleaned*. #6374396-001. *A very rare fantasy issue with attractive designs.*

廣東省光緒皇帝像拾圓臆造金幣·NGC UNC Details·有清洗·背面雙龍戲珠尤其吸引·極罕

Estimate HK\$65,000-80,000



2390
China, Qing Dynasty, Manchurian Provinces, [PCGS AU55] silver 20 cents, ND (1912), 'Xuan Tong Yuan Bao', 'PROVIENCES' spelling blunder variety, (LM-494, K-265), *cert. #45958464*

1912年東三省造宣統元寶庫平一錢四分四釐·
「PROVIENCES」拼寫錯誤版·PCGS AU55

Estimate HK\$500-800



2392
China, Qing Dynasty, Sinkiang Province, [PCGS VF35] silver 5 fen, ND (1878), 'Guang Xu Yin Qian' on obverse, (LM-664, Y-A7), *cert. #40892757*

1878年新疆省光緒銀錢五分·PCGS VF35

Estimate HK\$800-1,200



2391
China, Qing Dynasty, Manchurian Provinces, [NGC AU58] silver 20 cents, 1914-15, 'no dots', (LM-497), #4458863-027

1914-1915年東三省造宣統元寶庫平一錢四分四釐·
NGC AU58

Estimate HK\$400-600



2393
China, Qing Dynasty, Sinkiang Province, [NGC UNC Details] silver 1 mace, ND (1910), 'later imitative type', (LM-826 for type), *stained. #6766035-007. Though an imitative fantasy type, still an interesting rare piece. Overall attractive darkened appearance*

1910年新疆省餉銀一錢臆造幣·NGC UNC Details·
有漬·暗調包漿·有趣及稀有的一枚

Estimate HK\$5,000-7,000



2394
China, Qing Dynasty, Sinkiang Province, [PCGS AU Detail] ration silver 1 mace, ND (1910), 'Xiang Yin Yi Qian' on reverse, (LM-826A, K-1025), *Cleaned, cert. #45975847, popular type which has retained plenty of unworn details*

1910年新疆省餉銀一錢·中心點·PCGS AU Detail·有清洗·熱門版式·許多細節均保留完好

Estimate HK\$20,000-28,000



2395

China, Qing Dynasty, Sinkiang Province, [PCGS XF Detail] silver 5 mace, AH1323 (1905), 'Guang Xu Yuan Bao', Kashgar mint, (LM-731, Y-21.2), *Scratch, Cert.# 49266027*

回曆1323年新疆喀什光緒元寶伍錢·PCGS XF Detail·有刮痕

Estimate HK\$1,500-2,500



2396

China, Qing Dynasty, Sinkiang Province, [PCGS VF Detail] silver 5 mace, AH1323 (1905), 'Guang Xu Yuan Bao', Kashgar mint, (LM-731, Y-21), *Cleaned, Cert.# 46660425*

回曆1323年新疆喀什光緒元寶伍錢·PCGS VF Detail·有清洗

Estimate HK\$800-1,300



2397

China, Qing Dynasty, Sinkiang Province, [PCGS VF30] silver 5 mace, AH1324 (1906), Tihwa (Urumqi) mint, (LM-802, Y-35a), *cert.#44660961, glacial blue toning*

回曆1324年新疆迪化光緒銀圓伍錢·PCGS VF30·帶藍色調包漿

Estimate HK\$700-1,200



2398

China, Qing Dynasty, Sinkiang Province, [PCGS VF30] silver 5 mace, ND (1906), 'Da Qing Yin Bi', Kashgar mint, (Y-25), *cert.#44904850*

1906年新疆喀什造大清銀幣湘平五錢·PCGS VF30

Estimate HK\$1,200-1,800



2399

China, Qing Dynasty, Sinkiang Province, [PCGS VF30] silver 5 mace, AH1325 (1907), 'Da Qing Yin Bi', Kashgar mint, (Y-25.3), *cert.#44904857*

回曆1325年新疆喀什造大清銀幣湘平五錢·PCGS VF30

Estimate HK\$1,200-1,800



2400

China, Qing Dynasty, Sinkiang Province, [PCGS VF Detail] ration silver 5 mace, 1910, 'Xiang Yin Wu Qian', (LM-819A, Y-6.6), *cleaned, Cert.# 49266023*

1910年新疆省餉銀五錢·PCGS VF Detail·有清洗

Estimate HK\$500-700



2401
China, Qing Dynasty, Sinkiang Province, [PCGS VF Detail] ration silver 5 mace, 1910, 'Xiang Yin Wu Qian', (LM-819, Y-6.1), *corrosion removed*, Cert.# 49266024

1910年新疆省餉銀五錢 · PCGS VF Detail · 腐蝕經移除
 Estimate HK\$500-700



2402
China, Qing Dynasty, Sinkiang Province, [PCGS VF Detail] silver 5 mace, AH1329 (1911), 'Xuan Tong Yuan Bao', (LM-759, Y-A28.1), *cleaned*, Cert.# 49266026

回曆1329年新疆喀什造宣統元寶五錢 · PCGS VF Detail · 有清洗
 Estimate HK\$500-700



2403
China, Qing Dynasty, Sinkiang Province, [PCGS VG Details] ration silver sar (tael), ND (1910), (LM-811, K-1008), *Environmental Damage*, cert. #48863890

1910年新疆省餉銀一兩 · PCGS VG Details · 有環境損壞
 Estimate HK\$1,000-2,000



2404
China, Qing Dynasty, Szechuan Province, a group of 4x, copper 10 cash, Bingwu year (1906), 'Hu Bu' Board of Revenue approved, 'Da Qing Tong Bi', Chinese character 'Chuan' at center on reverse, (Y-10t), *Extremely Fine (4)*

丙午年戶部大清銅幣當制錢十文一組4枚 · 中心川 · EF品相
 Estimate HK\$500-800





2405
China, Qing Dynasty, Szechuan Province, a pair of copper 10 cash, Jiyou year (1909), 'Du Zhi Bu' (formerly Hu Bu) Board of Revenue approved, 'Da Qing Tong Bi', Chinese character 'Chuan' at center on reverse, incorrect Manchurian legends variety, (Y-20t.2), *Extremely Fine* (2)

己酉年度支部大清銅幣當制錢十文一組2枚·中心川·滿文錯誤版·EF品相

Estimate HK\$200-300



2406
China, Qing Dynasty, Szechuan Province, a pair of brass 20 cash and 1x copper 20 cash, ND (1903-1905), 'Guang Xu Yuan Bao', (Y-230), (Y-230.7a), *Very Fine to Extremely Fine* (3)

1903-1905年四川省造光緒元寶當制錢二十文黃銅幣2枚及紅銅幣1枚·VF至EF品相

Estimate HK\$500-800



2407
China, Qing Dynasty, Szechuan Province, [PCGS XF40] silver dollar, ND (1901-1908), 'Guang Xu Yuan Bao', narrow face dragon and 'Ku' connected variety, (LM-345, Y-238), *cert. #49225225, a coppery sheen at the fields on obverse with some iridescence at the legends, reverse toned in pale orange and periwinkle*

1901-1908年四川省造光緒元寶庫平七錢二分·窄面龍及「庫」字連筆·PCGS XF40·正面上有銅色光澤·幣邊帶一抹彩虹包漿·背面淡淡橙紫色調

Estimate HK\$7,000-9,000



2408
China, Qing Dynasty, Szechuan Province, [PCGS XF40] silver dollar, ND (1901-1908), 'Guang Xu Yuan Bao', 'narrow face dragon' type, (LM-345, Y-238), #19017689. *With soft champagne tones, quite attractive*

1901-1908年四川省造光緒元寶庫平七錢二分·窄面龍·PCGS XF40·帶柔和香檳色調·非常吸引

Estimate HK\$9,000-12,000



2409
China, Qing Dynasty, Szechuan Province, [PCGS VF Detail] silver dollar, ND (1901-1908), 'Guang Xu Yuan Bao', narrow face dragon on obverse, Chinese character 'Ku' connected on reverse variety, (LM-345, K-145), *Rim Damage, cert. #49567643, shimmering blue-olive tones throughout despite the rim flaws*

1901-1908年四川省造光緒元寶庫平七錢二分·窄面龍及「庫」字連筆·PCGS VF Detail·幣邊有損·儘管邊緣有缺陷·此品依然帶藍綠色調包漿·流光溢彩

Estimate HK\$1,500-2,500



2410
China, Qing Dynasty, Szechuan Province, [PCGS VF Detail] silver dollar, ND (1901-1908), 'Guang Xu Yuan Bao', narrow face dragon on obverse, Chinese character 'Ku' connected on reverse variety, (LM-345, K-145), *Cleaned, cert. #49567644, gentle opalescent toning on obverse, devices accentuated by dark patina*

1901-1908年四川省造光緒元寶庫平七錢二分·窄面龍及「庫」字連筆·PCGS VF Detail·有清洗·正面色調琉璃變幻·圖文周邊帶深色包漿·細節立體分明

Estimate HK\$1,500-2,500



2411
China, Qing Dynasty, Szechuan Province, [PCGS VF Detail] silver dollar, ND (1901-08), 'Guang Xu Yuan Bao', narrow face dragon and 'Ku' connected variety, (LM-345, Y-238), *Harshly cleaned, cert. #88707730*

1901-1908年四川省造光緒元寶庫平七錢二分·窄面龍及「庫」字連筆·PCGS VF Detail·有嚴重清洗

Estimate HK\$2,200-2,800



2412
China, Qing Dynasty, Szechuan Province, [PCGS AU Detail] silver dollar, ND (1901-08), 'Guang Xu Yuan Bao', 'inverted A as V' type, narrow face dragon, (LM-345B), *cleaned, #50368819*

1901-1908年四川省造光緒元寶庫平七錢二分·窄面龍·倒A版·PCGS AU Detail·有清洗

Estimate HK\$4,000-6,000



2413
China, Qing Dynasty, Szechuan Province, [PCGS VF25] silver dollar, ND (1909-1911), 'Xuan Tong Yuan Bao', inverted A as V type, (LM-352A, K-150), *cert. #89133128, gentle lilac toning*

1909-1911年四川省造宣統元寶庫平七錢二分·倒A版·PCGS VF25·柔和淡紫色包漿

Estimate HK\$3,800-5,000



2414
China, Qing Dynasty, Szechuan Province, [PCGS VF Detail] silver dollar, 1909-11, "inverted A as V" type, (LM-352A), *cleaned #43954176*

1909-1911年四川省造宣統元寶庫平七錢二分·倒A版·PCGS VF Detail·有清洗

Estimate HK\$1,000-2,000



2415
China, Qing Dynasty, Yunnan Province, [PCGS XF40] copper 10 cash, Bingwu year (1906), 'Da Qing Tong Bi', Yunnan Province mint ('Hu Bu' Board of Revenue approved), Chinese character 'Dian' at centre on reverse, (Y-10v), *cert. #42544614*

丙午年戶部大清銅幣當制錢十文·中心滇·PCGS XF40

Estimate HK\$1,000-1,500



2416
China, Qing Dynasty, Yunnan Province, [PCGS XF Detail] silver 20 cents, ND (1911-1915), 'Guangxu Yuan Bao', three circles under fiery pearl variety, (LM-423, K-173a), *PCGS XF Detail (Tooled)*, cert. #45701470

1911-1915年雲南省造光緒元寶庫平一錢四分四釐·新龍三圈版·PCGS XF Detail·經工具處理

Estimate HK\$400-600



2419
China, Qing Dynasty, Yunnan Province, [GENI VF20] silver 50 cents, 1909-11, "9 flames on pearl" type, (LM-426),

1909-1911年雲南省造宣統元寶庫平三錢六分·9焰火珠版·GENI VF20

Estimate HK\$1,200-1,800



2417
China, Qing Dynasty, Yunnan Province, [PCGS VF Detail] silver 50 cents, ND (1908), 'Guangxu Yuan Bao', old dragon, (LM-419, Y-253), *PCGS VF Detail (Cleaned)*, cert. #42188003

1908年雲南省造光緒元寶庫平三錢六分·老龍版·PCGS VF Detail·有清洗

Estimate HK\$1,100-1,600



2420
China, Qing Dynasty, Yunnan Province, [NGC MS61] silver 50 cents, 1911-15, '2 circles below pearl', (LM-422), #4640079-003

1911-1915年雲南省造光緒元寶庫平三錢六分·新龍兩圈版·NGC MS61

Estimate HK\$500-700



2418
China, Qing Dynasty, Yunnan Province, [PCGS AU Detail] silver 50 cents, ND (1909-11), Xuantong Yuan Bao, 7 flames, (Y-259, LM-426), *cleaned*, #43280644

1909-1911年雲南省造宣統元寶庫平三錢六分·7焰火珠版·PCGS AU Detail 品相·有清洗

Estimate HK\$1,500-2,500



2421
China, Qing Dynasty, Yunnan Province, [PCGS VF35] silver 50 cents, ND (1911), 'Guang Xu Yuan Bao', 4 circles below fiery pearl variety, (LM-422B, K-172), cert. #49556997

1911年雲南省造光緒元寶庫平三錢六分·新龍四圈版·PCGS VF35

Estimate HK\$1,000-1,600



2422
China, Qing Dynasty, Yunnan Province, [PCGS VF35] silver 50 cents, ND (1911), 'Guang Xu Yuan Bao', 4 circles below fiery pearl variety, (LM-422B, K-172), cert. #49556998

1911年雲南省造光緒元寶庫平三錢六分·新龍四圈版·PCGS VF35

Estimate HK\$1,000-1,600



2424
China, Qing Dynasty, Yunnan Province, [PCGS XF Detail] silver dollar, ND (1911), 'Guang Xu Yuan Bao', new dragon, 4 circles below fiery pearl variety, (LM-421A), *Cleaned*, cert. #48941797, *attractive opalescent tones*

1911年雲南省造光緒元寶庫平七錢二分·新龍四圈版·PCGS XF Detail·有清洗·彩霞瀾漫·神搖目奪

Estimate HK\$2,800-4,000



2423
China, Qing Dynasty, Yunnan Province, [PCGS XF Detail] silver dollar, ND (1908), 'Guang Xu Yuan Bao', old dragon, (LM-418, K-166), *Harshly Cleaned*, cert. #49225223, *pewter-like fields which accentuates the devices*

1908年雲南省造光緒元寶庫平七錢二分·老龍版·PCGS XF Detail·有嚴重清洗·銀灰色調底板·圖文清晰

Estimate HK\$3,500-5,000



2425
China, Qing Dynasty, Yunnan Province, [PCGS XF Detail] silver dollar, ND (1911), '4 circles under fiery pearl' type, (LM-421A), *cleaned* #43996745

1911年雲南省造光緒元寶庫平七錢二分·新龍四圈版·PCGS XF Detail·有清洗

Estimate HK\$3,800-4,500



2426
China, Qing Dynasty, Taiwan, [NGC UNC Details] silver 10 cents, ND (1893-94), 'Guang Xu Yuan Bao', (LM-328), *reverse cleaned*. #6202631-001. *An eye catching uncirculated that is rarely seen in any grade let alone in mint condition. Beautiful spotted blue and brown toning around the rim on both sides with underlying luster. Very rare in this grade and just lovely!*

1893-1894年臺灣製造光緒元寶庫平七分二釐·NGC UNC Details·背面有清洗·任何品相均稀見·此枚除背面有清洗痕跡之外幾乎呈原廠狀態·幣邊帶斑駁藍棕色包漿·底層銀光耀眼·不可多得的一枚!

Estimate HK\$10,000-18,000

LOW MINTAGE TYPE - 低發行量版別



Lot 2427 (x2)

2427

China, Qing Dynasty, Taiwan, [PCGS AU Detail] silver 10 cents, ND (1893-94), 'Guang Xu Yuan Bao', large character variety, (Y-247.1, LM-328), *Cleaned, cert. #47880907, a very appealing example of this low mintage minor that is very very close to Uncirculated territory*

1893-1894年臺灣製造光緒元寶庫平七分二釐·大字版·PCGS AU Detail·有清洗·此版式發行量低·近乎未流通狀態更是少之又少

Estimate HK\$20,000-30,000

**A GENTLEMAN'S CHOICE
COLLECTION OF CHINESE CASH
COINS - 資深藏家中國銅幣精選系列**



2428
China, Qing Dynasty, Anhwei Province, copper 5 cash, ND (1902), 'Guang Xu Yuan Bao', dragon on obverse circled with three rosettes on each side, larger dragon variety, (Y-35), *About Uncirculated, only 5 in the NGC census and 19 in the PCGS census, SCARCE*

1902年安徽省造光緒元寶當制錢五文·大坐龍版·NGC評級紀錄僅有5枚·而PCGS僅有19枚·AU品相·極罕

Estimate HK\$1,500-2,800



2429
China, Qing Dynasty, Anhwei Province, copper 5 cash, ND (1902), 'Guang Xu Yuan Bao', dragon on obverse circled with three rosettes on each side, smaller dragon variety, (Y-35), *fine, only 5 in the NGC census and 19 in the PCGS census, SCARCE*

1902年安徽省造光緒元寶當制錢五文·小坐龍版·NGC評級紀錄僅有5枚·而PCGS僅有19枚·F品相·稀有

Estimate HK\$800-1,600



2430
China, Qing Dynasty, Anhwei Province, copper 20 cash, ND (1902), 'Guang Xu Yuan Bao', dragon on obverse circled with three rosettes on each side, (Y-37), *Very Fine, only 5 in the NGC census and 25 in the PCGS census, SCARCE*

1902年安徽省造光緒元寶當制錢二十文·NGC評級紀錄僅有5枚·而PCGS僅有25枚·VF品相·罕見

Estimate HK\$2,000-3,500



2431
China, Qing Dynasty, Kiangsu Province, brass 2 cash pattern, ND (1901), 'Guang Xu Yuan Bao', [KM-Pn2 (previously Y-8n)], *Extremely Fine, only 7 in the NGC population report, and 25 in the PCGS records. It's status as a pattern is up for question as The Standard Catalog of World Coins considers it a pattern, as does NGC, but PCGS appears to use the 'MS' designation instead of 'SP', nonetheless a very RARE coin, not to be missed by advanced collectors!*

1901年江蘇省造光緒元寶當制錢二文樣幣·EF品相·NGC評級紀錄僅有7枚·而PCGS僅有25枚·此版式的定性乃存爭議·NGC及著名參考圖錄《The Standard Catalog of World Coins》均界定為樣幣·PCGS則認為是流通幣·樣幣與否均屬於非常稀有·高階清錢藏家不容錯過!

Estimate HK\$3,000-6,000



2432
China, Qing Dynasty, Kiangsu Province, copper 5 cash, ND (1901), 'Guang Xu Yuan Bao', 'EIVE CASH' misspelling at exergue on obverse, (CL-KS.12, Y-158), *About Extremely Fine*

1901年江蘇省造光緒元寶當制錢五文·「EIVE CASH」拼寫錯誤·AEF品相

Estimate HK\$500-800



2433
China, Qing Dynasty, Kiangsu Province, brass 5 cash, Bingwu year (1906), 'Hu Bu' Board of Revenue approved, 'Da Qing Tong Bi', Chinese character 'Su' at center on reverse, (Y-9n, CL-KS.43), *About Extremely Fine, a seldom encountered issue*

丙午年戶部大清銅幣當制錢五文·中心蘇·AEF品相·少見

Estimate HK\$2,000-3,000



2434
China, Qing Dynasty, Kiangsu Province, copper 10 cash, Yisi year (1905), 'Guang Xu Yuan Bao', small Manchurian text 'Bao Su' on reverse, (Y-162.10, CL-KS.38), *Very Fine*

乙巳年江蘇省造光緒元寶當制錢十文·背面滿文「寶蘇」較小·VF品相

Estimate HK\$300-600



2435
China, Qing Dynasty, Kiangsu Province, copper 20 cash, ND (1902), 'Guang Xu Yuan Bao', (Y-163, CL-KS.35), *Choice Extremely Fine, a couple of nicks to the rim, otherwise charming chocolate patina on this elusive type*

1902年江蘇省造光緒元寶當制錢二十文·EF品相·幣邊有損·巧克力色包漿·稀品

Estimate HK\$1,000-2,000



2436
China, Qing Dynasty, Kiangsu Province, brass 20 cash, ND (1902), 'Guang Xu Yuan Bao', (Y-163a, CL-KS.34), *About Uncirculated, a few nicks to the rim, nonetheless a well struck example with an impressive amount of detail, uncommon*

1902年江蘇省造光緒元寶當制錢二十文·AU品相·儘管幣邊有損·此幣鑄造精美·細節豐富·少見

Estimate HK\$2,000-3,500



2437
China, Qing Dynasty, Kirin Province, a pair of copper and brass 2 cash, ND (1905), 'Guang Xu Tong Bao', (Y-175, CL-KR.01), the one in brass being a private issue version of the same coin, *Choice Extremely Fine, surface damage, rare and an interesting pair (2)*

1905年光緒通寶二文一組2枚·中心吉·黃銅製的那枚為私鑄版·EF品相·表面有損·罕見且有趣的一對

Estimate HK\$1,100-1,800



2438
China, Qing Dynasty, Kirin Province, copper 10 cash, ND (1903), 'Guang Xu Yuan Bao', English legend '10 CASHES', (CL-KR.03, Y-177.3), *About Uncirculated*

1903年吉林省造光緒元寶當制錢十箇·英文「10 CASHES」·AU品相

Estimate HK\$800-1,300



2439
China, Qing Dynasty, Kirin Province, brass 10 cash, ND (1903), 'Guang Xu Yuan Bao', English legend '10 CASHES', (CL-KR.15, Y-177.3a), *Very Fine*

1903年吉林省造光緒元寶當制錢十箇·黃銅製·英文標識「10 CASHES」·VF品相

Estimate HK\$300-500



2440
China, Qing Dynasty, Kirin Province, copper 20 cash, ND (1903), 'Guang Xu Yuan Bao', English legend '20 CASHES', (CL-KR.19, Y-178), *Extremely Fine, a popular provincial issue*
1903年吉林省造光緒元寶當制錢二十箇·英文「20 CASHES」·EF品相·備受歡迎之省級發行版式
Estimate HK\$1,500-2,500



2441
China, Qing Dynasty, Szechuan Province, copper 10 cash, Bingwu year (1906), 'Hu Bu' Board of Revenue approved, 'Da Qing Tong Bi', Chinese character 'Chuan' at center on reverse, (Y-10t), *Choice Extremely Fine*
丙午年戶部大清銅幣當制錢十文·中心川·EF品相
Estimate HK\$300-500



2442
China, Qing Dynasty, Szechuan Province, copper 20 cash, ND (1903-1905), 'Guang Xu Yuan Bao', (Y-227, CL-SC.05), *About Extremely Fine, rarely seen type*
1903-1905年四川官局造光緒元寶當制錢二十文·AEF品相·罕有
Estimate HK\$1,500-2,500

INTERESTING PAIR OF KANSU WARLOW ISSUE - 一對甘肅軍閥幣



2443
China, Republic, Kansu Province, cast brass 20 cash, ND (1920), Warlord issue, Lanchow mint, crossed flags within beaded circle, variety with five dots on each side on obverse, (Y-E407 for type), weighs 11.92g, *Very Fine for issue, rough surfaces as to be expected of cast coinage debased with sand, only 2 in the NGC census and none in the PCGS census, RARE*
1920年甘肅省雙旗沙版二十文·軍閥發行·蘭州天水廠鑄·左右各有五點·重11.92克·VF品相·NGC評級紀錄中僅有兩枚·PCGS則尚未有此版式的紀錄·極少見
Estimate HK\$800-1,400



2444
China, Republic, Kansu Province, cast brass 20 cash, ND (1920), Warlord issue, Lanchow mint, crossed flags within beaded circle, variety with rosettes on each side on obverse, (Y-E407), weighs 8.76g, *Very Fine for issue, rough surfaces as to be expected of cast coinage debased with sand, only 2 in the NGC census and none in the PCGS census, RARE*
1920年甘肅省雙旗沙版二十文·軍閥發行·蘭州天水廠鑄·兩側有花·重8.76克·VF品相·NGC評級紀錄中僅有兩枚·PCGS則尚未有此版式的紀錄·極少見
Estimate HK\$800-1,400



2445

China, Republic, Kansu Province, cast brass 50 cash, ND (1920), Warlord issue, Lanchow mint, crossed flags on obverse, floral sprays at the sides, (Y-D407), legends 'OF CHINA' on reverse misspelt as 'OE CHINA' with retrograde 'N', *Extremely Fine for issue, only 5 in the NGC census and none in the PCGS census, RARE*

1920年甘肅省雙旗沙版五十文·軍閥發行·蘭州天水廠鑄·背面「OF CHINA」誤寫為「OE CHINA」·倒置N·EF品相·NGC評級紀錄中僅有五枚·PCGS則尚未有此版式的紀錄·堪稱是鳳毛麟角的存在

Estimate HK\$1,500-3,000



2446

China, Republic, Kansu Province, copper 50 cash, ND (1927), crossed flags on obverse, (Y-A408), *Very Fine, none in the NGC census and only 11 in the PCGS census, RARE*

1927年甘肅省雙旗五十文·VF品相·NGC評級紀錄中尚未有此版式的紀錄·PCGS則僅有11枚·稀見

Estimate HK\$1,200-2,500



2447

China, Republic, Kansu Province, copper 100 cash, Year 15 (1926), crossed flags, four rosettes and one flower atop on obverse, (CL-MG.130, Y-409), *Extremely Fine*

民國十五年甘肅省雙旗壹百文·EF品相

Estimate HK\$800-1,300



2448

China, Republic, Kansu Province, copper 100 cash, Year 15 (1926), crossed flags, four rosettes and one flower atop on obverse, (CL-MG.130, Y-409), *Very Fine*

民國十五年甘肅省雙旗壹百文·VF品相

Estimate HK\$500-800



2449

China, Republic, Kansu Province, copper 100 cash, Year 15 (1926), crossed flags, four rosettes and one flower atop on obverse, (CL-MG.130, Y-409), *Fine*

民國十五年甘肅省雙旗壹百文·F品相

Estimate HK\$300-500



2450

China, Republic, Shensi Province, a group of 4x copper 2 cash, ND (1928), without star at centre, (Y-436.3), *Choice Extremely Fine (4)*

民國十七年陝西省造二分一組4枚·中心無星·EF品相

Estimate HK\$300-600



2451

China, Republic, Shensi Province, a group of 4x copper 2 cash, ND (1928), without star at centre, (Y-436.3), *Extremely Fine (4)*

民國十七年陝西省造二分一組4枚·中心無星·EF品相

Estimate HK\$300-500



2452

China, Republic, Shensi Province, a group of 4x copper 2 cash, ND (1928), without star at centre, (Y-436.3), *Choice Extremely Fine (4)*

民國十七年陝西省造二分一組4枚·中心無星·EF品相

Estimate HK\$300-600



2453

China, Republic, Shensi Province, a group of 4x copper 2 cash, ND (1928), without star at centre, (Y-436.3), *Extremely Fine (4)*

民國十七年陝西省造二分一組4枚·中心無星·EF品相

Estimate HK\$300-500



2454

China, Republic, Sinkiang Province, copper 10 cash, AH1332 (1914), Kashgar mint, date at upper centre, (Y-38.2), *Fine*

回曆1332年新疆喀什造十文·F品相

Estimate HK\$200-300



2456

China, Republic, Sinkiang Province, copper 10 cash, Wuchen year (1928), Kashgar mint, type with two Chinese characters 'Tong Yuan' within sun with 12 outlined rays on obverse, 'Xin Jiang Ke Zao' on top on reverse, (Y-B38.4, CL-XJ.45), *good fine*

民國戊辰年新新疆喀什造當紅錢十文·GF品相

Estimate HK\$800-1,300



2455

China, Republic, Sinkiang Province, copper 10 cash, Wuchen year (1928), Kashgar mint, type with two Chinese characters 'Tong Yuan' within sun with 12 outlined rays on obverse, 'Xin Jiang Ke Zao' on top on reverse, (Y-B38.4, CL-XJ.45), *Extremely Fine*

民國戊辰年新新疆喀什造當紅錢十文·EF品相

Estimate HK\$1,000-1,600



2457

China, Republic, Sinkiang Province, MINT ERROR copper 10 cash, Jisi year (1929), double struck on both sides, Kashgar mint, reversed flags with outlined sunbursts variety, (Y-44.8, CL-XJ.61), *Choice Very Fine, rare variety*

民國己巳年新新疆喀什造當紅錢十文錯體·正反兩面均雙重鑄打·國旗及黨旗錯置·VF品相·罕見類別

Estimate HK\$800-1,500



2458
China, Republic, Sinkiang Province, copper 10 cash, Jisi year (1929), Kashgar mint, reversed flags with outlined sunbursts variety, (Y-44.8, CL-XJ.61), *Choice Very Fine, rare variety*
民國己巳年新疆喀什造當紅錢十文·國旗及黨旗錯置·VF品相·罕見類別

Estimate HK\$500-900



2459
China, Republic, Sinkiang Province, copper 10 cash, Gengwu year (1930), Kashgar mint, reversed flags with outlined sunbursts variety, (Y-44.9), *Extremely Fine*
民國庚午年新疆喀什造當紅錢十文·國旗及黨旗錯置·EF品相

Estimate HK\$800-1,300



2460
China, Republic, Sinkiang Province, First East Turkestan Republic, copper 20 cash, AH1352 (1933), Kashgar mint, (Y-B38.4, CL-XJ.61), *Extremely Fine, a moderately circulated example of this less commonly encountered type*
回曆1352年東突厥斯坦伊斯蘭共和國當紅錢二十文·EF品相·少見版式

Estimate HK\$1,200-2,000



2461
China, Republic, Szechuan Province, copper 5 cash, Year 1 (1912), Military issue, (Y-443), *About Uncirculated*

民國元年四川省軍政府造當制錢五文·AU品相

Estimate HK\$300-500



2462
China, Republic, Szechuan Province, copper 5 cash, Year 1 (1912), Military issue, (Y-443), *About Uncirculated*

民國元年四川省軍政府造當制錢五文·AU品相

Estimate HK\$300-500



2463
China, Republic, Szechuan Province, copper 5 cash, Year 1 (1912), Military issue, (Y-443), *Extremely Fine*

民國元年四川省軍政府造當制錢五文·EF品相

Estimate HK\$300-500



2464
China, Republic, Szechuan Province, brass 10 cash, Year 1 (1912), Military issue, (Y-447a), *Uncirculated, beautiful multi-coloured toning on both sides*

民國元年四川省軍政府造當制錢十文·UNC品相·背面高邊深打·兩面均帶悅目多彩包漿

Estimate HK\$1,000-1,600



2465
China, Republic, Szechuan Province, copper 100 cash, Year 2 (1913), Military issue, Chinese character 'Han' at centre in seal script on obverse, (Y-450), *About About Uncirculated, even chocolate patina*

民國二年四川省軍政府造當制錢壹佰文·AU品相

Estimate HK\$500-800



2466
China, Republic, Szechuan Province, copper 200 cash, Year 15 (1926), smooth edge, (Y-464), *Fine*

民國十五年四川省貳佰文·光邊·F品相

Estimate HK\$100-200



2467
China, Republic, Szechuan Province, silver 50 cents, Year 1 (1912), Military issue, Chinese character 'Han' at centre in seal script on obverse, variety with no dot in the Chinese character 'Min' and 'Nian' disconnected at legends on obverse, water wave below confederate rose at centre on reverse, (Y-455, LM-367 for type), *Choice Extremely Fine, an incredible ring of rainbow toning within the rings on obverse for this RARE subtype!*

民國元年四川省軍政府造五角·「民」字無點·「年」字有點·背面中心芙蓉下方有水波紋·EF品相·極罕版式·正面環內彩虹包漿翠圍珠繞·光華奪目

Estimate HK\$1,500-2,500



2468
China, Republic, Szechuan Province, silver 50 cents, Year 1 (1912), Military issue, Chinese character 'Han' at centre in seal script on obverse, variety with extra dot in the Chinese character 'Min' at legends on obverse, (Y-455, LM-367), *About About Uncirculated, mottled brown toning throughout*

民國元年四川省軍政府造五角·「民」字有點·AU品相·包覆斑駁棕調包漿

Estimate HK\$1,500-2,500



2469
China, Republic, Suiyuan Province, brass 1 cent (fen), Year 38 (1949), Lama Stupa of Xilitu Zhao on obverse, (KM-3, CL-MG.141), *About Extremely Fine, minted and in circulation for the region (part of modern day Inner Mongolia Autonomous Region) for less than 40 days, thus rare, only 9 in the NGC census, and 42 in the PCGS census*

民國三十八年綏遠省白塔一分·AEF品相·鑄造及流通不到40天·存世稀少·NGC評級紀錄中僅有9枚·PCGS則僅有42枚

Estimate HK\$1,500-3,000

OTHER PROPERTIES - 其他錢幣
REPUBLIC ERA MILLED COINAGE
- 民國機制幣



2470
China, Republic, [PCGS AU Detail] silver 10 cents, Year 3 (1914), 'Fukien - large ear' variety, (LM-63B), *Cleaning, cert. #82083878*
民國三年袁世凱像壹角·福建大耳版·PCGS AU Detail·有清洗

Estimate HK\$1,300-1,800



2471
China, Republic, [PCGS XF Detail] silver half dollar, Year 3 (1914), (LM-64, K-655), *Cleaned, cert. #48941825, though cleaned, still a pleasant example of this scarcer type with patchy tones in dark olive throughout*

民國三年袁世凱像中圓·PCGS XF Detail·有清洗·品相依然吸引·帶斑駁暗橄欖調包漿

Estimate HK\$2,500-3,500



2472
China, Republic, [PCGS MS62] silver dollar, Year 3 (1914), 'Fatman Dollar', variety with triangle 'Yuan', (Y-329, LM-63), *cert. #40799930, frosty fields and unmistakable cartwheel lustre*

民國三年袁世凱像壹圓·三角圓版·PCGS MS62·帶車輪原光·底板光潔雪白

Estimate HK\$2,500-3,500



2473
China, Republic, [PCGS MS61] silver dollar, Year 3 (1914), 'Fatman dollar', (LM-63), *Cert. #48379258*

民國三年袁世凱像壹圓·PCGS MS61

Estimate HK\$3,000-4,000



2474
China, Republic, [PCGS AU50] silver dollar, Year 3 (1914), 'Fatman Dollar', Strongly struck collar, but weakly struck patch on the shoulder, without the 'O' mintmark within the ribbon on reverse but with other characteristics typical of this 'O' subtype, such as the tadpole-like dot on top of the Chinese character 'Hua' and an extra long leaf at right on the wreath on reverse, (LM-63, Y-329), *cert. #49346145*

民國三年袁世凱像壹圓·O版無O(挑「華」、右下長麥芒)·領口深打肩章弱打·PCGS AU50

Estimate HK\$2,000-3,500



2475
China, Republic, [PCGS XF45] silver dollar, Year 3 (1914), 'Fatman Dollar' 'with 'o' inside ribbon', (LM-63C), *#31061335*

民國三年袁世凱像壹圓·O版·PCGS XF45

Estimate HK\$5,000-7,000



2476

China, Republic, [PCGS UNC Detail] silver dollar, Year 3 (1914)-O/O, 'yuan connected', 'Fatman Dollar', (LM-63C), *cleaned*. #49302012.

民國三年袁世凱像壹圓·O字重疊版·三角圓·PCGS UNC Detail·有清洗

Estimate HK\$4,000-6,000



2479

China, Republic, [PCGS XF Detail] silver dollar, Year 3 (1914), 'Fatman Dollar', Sinkiang issue, (LM-63G), *Damage, cert. #18538198, a sought after but rare regional variant*

民國三年袁世凱像壹圓·新疆版·PCGS XF Detail·有損·受歡迎之稀有版別

Estimate HK\$2,500-3,500



2477

China, Republic, [PCGS XF40] silver dollar, Year 3 (1914), 'Fatman Dollar', Kansu Issue, with a straight stroke on 'Min' on obverse, (LM-63D, Y-329), *cert. #89203123, underlying lustre shining through the steel grey toning*

民國三年袁世凱像壹圓·甘肅直筆民·PCGS XF40·鋼灰調包漿·原光隱現

Estimate HK\$2,000-3,500



2480

China, Republic, [PCGS AU53] silver dollar, Year 3 (1914), 'Fatman Dollar', variety with 'O' mintmark within ribbon on reverse, (LM-63N, K-648), *cert. #49225148, unmistakable mintmark, choice example for type with some lilac toning*

民國三年袁世凱像壹圓·O版·PCGS AU53·少見·'O' 印記明顯·帶柔美包漿的美品

Estimate HK\$3,000-5,500



2478

China, Republic, [PCGS XF Detail] silver dollar, Year 3 (1914), Kansu Issue, with a straight stroke on 'Min' on obverse, 'Fatman Dollar', (LM-63D), *cleaned*. #48181539.

民國三年袁世凱像壹圓·甘肅直筆民·PCGS XF Detail·有清洗

Estimate HK\$1,300-2,000



2481

China, Republic, [PCGS VF35] silver dollar, Year 8 (1919), 'Fatman Dollar', dot above ribbon on reverse variety, (LM-76, WS0180-6, K-665D), *cert. #49015175, quite scarce*

民國八年袁世凱像壹圓·結上點·PCGS VF35·少見

Estimate HK\$1,800-3,000



2482
China, Republic, [PCGS VF Detail] silver dollar, Year 8 (1919), 'with dot above ribbon' type, 'Fatman Dollar', (LM-76), rim damage. #48181772. Scarce type

民國八年袁世凱像壹圓·結上點·PCGS VF Detail·幣邊有損·少見年份

Estimate HK\$1,000-2,000



2485
China, Republic, [PCGS MS63] silver dollar, Year 9 (1920), 'Fatman Dollar', fine hair variety, (Y-329.6, LM-77A), cert. #49739544, rainbow toning and cartwheeling lustre present on both sides

民國九年袁世凱像壹圓·PCGS MS63·雙面均帶閃漾五彩車輪光芒

Estimate HK\$4,500-8,000



2483
China, Republic, Hupeh Province, [NGC UNC Details] silver 20 cents, Year 9 (1920), (LM-191, K-765), Harshly Cleaned, cert. #6897867-001, an elusive but popular provincial minor, this example still has good eye appeal despite the noted cleaning and has a splash of rainbow toning on obverse. Highly desirable

民國九年袁世凱像貳角·鄂造·NGC UNC Details·嚴重清洗·罕見大熱門版別·帶少許悅目多彩包漿·美品難求

Estimate HK\$18,000-25,000



2486
China, Republic, [PCGS MS63] silver dollar, Year 9 (1920), 'Hainan' type, (LM-77), #48798690. An eye catching example of this scarcer variety, sunset tones that gradients to dark tones at the rim with underlying luster.

民國十年袁世凱像壹圓·海南版·PCGS MS63·品相奪目的少見版別·幣邊自然老包漿·遂漸變成柔和的晚霞色調·原光透現

Estimate HK\$6,000-9,000



2484
China, Republic, [PCGS MS64] MINT ERROR silver dollar, Year 9 (1920), 'Fatman Dollar', Obverse and Reverse Lamination, Hainan issue, (LM-77, K-666), cert. #49015209, cert. #49015209, olive brown toning, an error coin still in mint state!

民國九年袁世凱像壹圓錯體·PCGS MS64·坯餅剝離錯體·海南版·黃褐色包漿·少見高分錯體

Estimate HK\$6,000-10,000



2487
China, Republic, [PCGS MS63] silver dollar, Year 10 (1921), 'Fatman Dollar', a 'T' within the Chinese character 'Nian' at legends on obverse variety, (Y-329.6, LM-79), cert. #49988136, incredible mahogany toning with flashes of crimson on obverse

民國十年袁世凱像壹圓·T點年版·PCGS MS63·深棕色帶點點赤紅色調

Estimate HK\$2,800-4,500



2488
China, Republic, [PCGS AU Detail] silver dollar, Year 10 (1921), 'Fatman Dollar', a 'T' within the Chinese character 'Nian' at legends on obverse variety, (LM-79), *scratch, cert. #48174384*

民國十年袁世凱像壹圓·T點年版·PCGS AU Detail·有微刮

Estimate HK\$800-1,200



2489
China, Republic, [PCGS AU Detail] silver dollar, Year 10 (1921), 'Fatman Dollar', 'Nian' not connected variety, (LM-79, K-668), *cert. #49996990*

民國十年袁世凱像壹圓·橫點年版·PCGS AU Detail·有清洗

Estimate HK\$800-1,400



Lot 2490 (x2)

2490
China, Republic, [PCGS XF Detail] silver dollar, 'Low Star', memento dollar, 1912, LM-42, *cleaned, dark toned, nonetheless an always rare type. Cert.# 49213660*

民國元年孫中山開國紀念幣(下星)壹圓·PCGS XF Detail·有清洗·老包漿·罕版

Estimate HK\$20,000-30,000



2491
China, Republic, [NGC MS64] silver dollar, ND (1927), 'Memento Dollar', (LM-49), *cert. #8171005-003, cartwheeling lustre over satin fields*
民國孫中山開國紀念幣壹圓·NGC MS64·帶車輪原光·底板光潔雪白

Estimate HK\$3,500-4,500



2494
China, Republic, [PCGS MS62] silver dollar, ND (1927), 'Memento dollar', (LM-49, Y-318a), *cert. #49747281, mottled toning in a gradient of brown to olive*

民國孫中山開國紀念幣壹圓·PCGS MS62·斑駁灰調及橄欖色包漿

Estimate HK\$1,800-2,800



2492
China, Republic, [PCGS MS63] silver dollar, ND (1927), 'Memento dollar', (LM-49) *with lustre. Cert.# 80719915*

民國孫中山開國紀念幣壹圓·PCGS MS63·原光熠熠

Estimate HK\$3,000-5,000



2495
China, Republic, [PCGS AU Detail] silver dollar, ND (1927), 'Memento Dollar' variety with three floral tips on each side, (LM-49C, Y-318A), *Cleaned, cert. #49997069, an uncommon variety*

民國孫中山開國紀念幣壹圓·左右三花·PCGS AU Detail·有清洗·較少見版別

Estimate HK\$800-1,500



2493
China, Republic, [NGC MS63] silver 'Memento' dollar, 1927, (Y-318A), *#3067557-014.*

民國孫中山開國紀念幣壹圓·NGC MS63

Estimate HK\$1,500-2,500



2496
China, Republic, [PCGS XF Details] silver dollar, ND (1927), 'Memento Dollar', Military Issue, (LM-50), *Cleaned, cert. #47880928, even steel grey toning*

民國孫中山開國紀念幣壹圓·軍閥版·PCGS XF Detail·有清洗·均勻灰調包漿

Estimate HK\$2,200-3,000

AN ATTRACTIVE EXAMPLE 'BIRD

OVER JUNK' DOLLAR - 吸引人的「三鳥」



Lot 2497 (x2)

2497

China, Republic, [PCGS MS62] silver dollar, Year 21(1932), 'Birds over Junk', (LM-108), *an ever desirable type with attractive golden toning throughout. Cert.# 49923596*

民國二十一年孫中山像帆船壹圓·「三鳥」·PCGS MS62·經典大熱版別·帶金色包漿·賞心悅目的一枚

Estimate HK\$50,000-100,000



2498

China, Republic, [PCGS AU Detail] silver dollar, Year 21 (1932), Three Birds over Junk, (LM-108, K-622), *Harshly Cleaned, cert. #49206522, an iconic and popular type as usual that's only marred by cleaning*

民國二十一年孫中山像帆船壹圓·「三鳥」·PCGS AU Detail·有嚴重清洗·經典大熱版別

Estimate HK\$15,000-25,000



2499

China, Republic, [PCGS MS62] silver dollar, Year 22 (1933), 'Junk Dollar', (LM-109, K-623), *cert. #49988108, the less common mid date type in fantastic condition and with rainbow toning on obverse*

民國二十二年孫像船洋壹圓·較少見年份之極美品·PCGS MS62

Estimate HK\$7,000-12,000



2501

China, Republic, [PCGS AU58] silver dollar, Year 22 (1933), 'Junk dollar', (LM-109, Y-345), *cert. #43849610, a crescent of maroon toning on obverse, less common mid date type*

民國二十二年孫像船洋壹圓·PCGS AU58·幣邊帶栗色包漿·較少見年份

Estimate HK\$2,800-4,000



2500

China, Republic, [PCGS MS61] silver dollar, Year 22 (1933), 'Junk dollar', (LM-109, Y-345, K-623), *cert. #44259515, unmistakable cartwheel lustre over satin fields with primrose toning*

民國二十二年孫像船洋壹圓·熠熠車輪原光帶柔美包漿·PCGS MS61

Estimate HK\$5,000-8,000



2502

China, Republic, [PCGS AU Detail] silver dollar, Year 22(1933), Junk dollar, LM-109, *cleaned. Cert.# 48379250*

民國二十二年孫像船洋壹圓·PCGS AU Detail·有清洗

Estimate HK\$2,500-5,000



2503
China, Republic, [PCGS MS64] silver dollar, Year 23 (1934), 'Junk Dollar', (LM-110, K-624, Y-345), cert. #18148025, frosty example with hints of yellow toning, in the old PCGS slab

民國二十三年孫像船洋壹圓·霜狀底板帶黃色包漿·PCGS 64·舊PCGS標籤

Estimate HK\$4,500-6,500



2506
China, Republic, [PCGS MS63] silver dollar, Year 23 (1934), 'Junk Dollar', (LM-110, K-624, Y-345), cert. #39857362, satin fields and cartwheeling lustre

民國二十三年孫像船洋壹圓·底板欺霜賽雪·原光泛漾·PCGS MS63

Estimate HK\$3,000-4,500



2504
China, Republic, [PCGS MS64] silver dollar, Year 23 (1934), 'Junk Dollar', (LM-110, K-624, Y-345), cert. #18269992, attractive glacial lustre, in the old PCGS slab

民國二十三年孫像船洋壹圓·盈盈銀光·略帶青黛·PCGS 64·舊PCGS標籤

Estimate HK\$4,500-6,500



2507
China, Republic, [PCGS MS63] silver dollar, Year 23 (1934), 'Junk Dollar', (LM-110, K-624, Y-345), cert. #41011556, mostly brown toning with a crescent of iridescence on both sides

民國二十三年孫像船洋壹圓·棕色包漿帶淡淡虹彩·PCGS MS63

Estimate HK\$3,000-4,500



2505
China, Republic, [PCGS MS63] silver dollar, Year 23 (1934), 'Junk Dollar', (LM-110, K-624, Y-345), cert. #40495592, violet toning with splashes of green and amber on obverse, beige on reverse, robust lustre

民國二十三年孫像船洋壹圓·正面帶紫色調包漿及綠琥珀色彩·背面帶淺褐色包漿·原光美品·PCGS MS63

Estimate HK\$3,000-4,500



2508
China, Republic, [NGC MS63] silver dollar, Year 23 (1934), 'Junk Dollar', some toned spots at rim. Cert.# 6678984-012

民國二十三年孫像船洋壹圓·包漿帶點·NGC MS63

Estimate HK\$3,000-4,000



2509
China, Republic, [NGC MS62] silver dollar, Year 23 (1934), 'Junk Dollar', toned. Cert.# 5982573-003

民國二十三年孫像船洋壹圓·帶包漿·NGC MS62

Estimate HK\$2,200-3,000

A LUSTROUS LI YUAN HONG DOLLAR - 原光璀璨的黎元洪壹圓



Lot 2510 (x2)

2510

China, Republic, [PCGS MS64] silver \$1, 1912, Li Yuan Hong Commemorative dollar, LM-45, *with mint luster and light golden toning, rare. Cert.# 49923598*

民國開國紀念黎元洪像壹圓銀幣·PCGS MS64·原光璀璨兼帶淡淡金黃包漿

Estimate HK\$100,000-160,000



2511
China, Republic, [PCGS AU55] silver 10 cents, Year 15 (1926), 'dragon and phoenix', (LM-83, K-682), *cert. #44904845, the ever popular commemorative type with pale amber tones*

民國十五年龍鳳壹角·PCGS AU55·大熱版別·帶淡琥珀色包漿

Estimate HK\$3,500-5,000



2514
China, Republic, [PCGS XF45] silver 20 cents, Year 15 (1926), 'dragon and phoenix', (LM-82, K-681), *cert. #44904844, the popular commemorative type in attractive dusky nacreous toning*

民國十五年龍鳳貳角·PCGS XF45·大熱版別·帶有迷人的暗淡珍珠光澤

Estimate HK\$2,800-4,500



2512
China, Republic, [PCGS AU53] silver 10 cents, Year 15 (1926), 'dragon and phoenix', (LM-83), #43885877. *Lightly circulated, quite attractive*

民國十五年龍鳳壹角·PCGS AU53·極微流通痕跡·中上品相

Estimate HK\$8,000-12,000



2515
China, Republic, [PCGS MS63BN] copper 10 cash, ND (1919), 'Chung Wha Tong Bi', (Y-307a), #46884015

民國八年中華銅幣壹枚·PCGS MS63BN

Estimate HK\$500-700



2513
China, Republic, [PCGS AU Detail] silver 10 cents, Year 15 (1926), 'dragon and phoenix' (LM-83, Y-334, K-682), *Harshly Cleaned, cert. #49904798*

民國十五年龍鳳壹角·PCGS AU Detail·有嚴重清洗

Estimate HK\$1,500-2,500



2516
China, Republic, [PCGS VF35] copper 20 cash, Year 13 (1924), (Y-312, CL-MG.136), *cert. #45333396*

民國十三年中華銅幣雙枚·PCGS VF35

Estimate HK\$800-1,200



2517
China, Republic, [PCGS MS64] nickel 5 fen, Year 27 (1938), (Y-348), *cert. #49557149*

民國二十七年伍分·PCGS MS64

Estimate HK\$1,200-1,800

REPUBLIC REGIONAL COINAGE -
民國地區錢幣



2518
China, Republic, Chekiang Province, [NGC AU58] silver 10 cents, Year 13 (1924), (LM-289), #6770140-013

民國十三年浙江省造壹毫 · NGC AU8

Estimate HK\$500-1,000



2519
China, Republic, Fukien Province, [PCGS XF 45] silver 10 cents, Year 18 (1928), Canton Martyrs Memorial Commemorative, LM-851, *toned*, Cert.# 35914039

民國二十年福建省造壹角黃花崗紀念幣 · PCGS XF 45 · 帶包漿

Estimate HK\$1,000-2,000



2520
China, Republic, Fukien Province, [NGC MS63] silver 20 cents, Year 20 (1931), 'Canton Martyr Memorial Commemorative', (LM-852), #4821699-011

民國二十年福建省造貳角黃花崗紀念幣 · NGC MS63

Estimate HK\$1,200-2,000



2521
China, Republic, Hunan Province, a group of 4x, including: copper 10 cash, 1st year of Hong Xian (1916), narrow legend spacing variety; brass 20 cash, ND (1919); copper 20 cash, ND (1919), crossed flags with star above; copper 10 cash, Year 11 (1922), Provincial Constitution commemorative issue, crossed flags with flower above; (Y-401.1), (Y-400b), (Y-403.9), (Y-402); *Extremely Fine (4)*

民國湖南省一組4枚 · 包括 ·

- 洪憲元年壹角銅幣 · 窄字版;
- 民國八年貳角黃銅幣;
- 民國八年雙旗貳角銅幣 · 上方有星;
- 民國十一年省憲紀念雙旗壹角銅幣 · 上方有花;

均EF品相

Estimate HK\$500-800



2522

China, Republic, Kwangsi Province, [PCGS VF30] silver 20 cents, Year 13(1924), with small Chinese character 'gui' at centre on reverse, rare variant, (LM-171), mild toned, Cert.# 40592251

民國十三年廣西省造貳毫·PCGS VF30·背面中間有「桂」字·少見版別·包漿柔美

Estimate HK\$1,000-2,000



2523

China, Republic, Kwangsi Province, [PCGS MS62] silver 20 cents, Year 15 (1926), "with 'Si' at centre dot", (LM-174), #48267000

民國十五年廣西省造貳毫·PCGS MS62·中間有「西」字

Estimate HK\$1,000-2,000

SCARCE LAST DATE 1 CENT - 未發行的廣東銅仙



2524

China, Republic, Kwangtung Province, [NGC AU53] brass 1 cent, Year 7 (1918), (KM Y-417), Note that there are no mintage listed in Krause, and 1918 is the last year of issue. Across NGC and PCGS only a total of 18 has been graded, highest is a NGC MS62. No sale record from the past 20 years. Very rare

民國七年廣東省造黃銅壹仙·NGC AU53·Krause未有列出發行量·1918年是最後發行的年份·NGC及PCGS總共只有18項已評級之記錄·其中最高分是NGC MS62·過去20年沒有成交記錄·珍稀

Estimate HK\$4,000-6,000



2525

China, Republic, Sinkiang Province, [PCGS XF40] silver 5 mace, AH13-32(1914), Kashgar Mint, crossed flags and Uighur characters on obverse, error with extra stroke on Chinese character 'xiang' on reverse, (Y-43.1), Cert.# 19668051

1914年新疆喀什餉銀伍錢·正面交叉旗幟和維吾爾文·反面「餉」字有額外筆畫·PCGS XF40

Estimate HK\$3,000-5,000



2526

China, Republic, Sinkiang Province, [PCGS VF25] silver 5 mace, AH13-32(1914), Kashgar Mint, crossed flags and Uighur characters on obverse, (Y-43.1, LM-770), Cert.# 35913803

1914年新疆喀什餉銀伍錢·PCGS VF25

Estimate HK\$2,000-3,000



2527

China, Republic, Sinkiang Province, [PCGS VF20] silver sar (tael), Year 6 (1917), Tihwa mint, rosette at top on obverse, (LM-837, Y-45), cert.#49556999

民國六年新疆省造壹兩·迪化造幣廠·正面頂部有花·PCGS VF20

Estimate HK\$1,500-2,200



2528

China, Republic, Sinkiang Province, [PCGS AU Detail] silver dollar, Year 38 (1949), variety with pointed base '1' on obverse, 'Yi Yuan' filled in on reverse, (LM-842), *Tooled, cert.* #49062499

民國三十八年新疆省造壹圓·「尖足」1·「壹圓」實心·PCGS AU Detail·經工具修補

Estimate HK\$2,800-4,000



2529

China, Republic, Sinkiang Province, [GBCA XF Detail] silver dollar, 1949, 'Yi Yuan' (1 yuan) filled in and small Chinese character 'Ba' on reverse, (LM-841 or LM-842), *Environmental Damage*

民國三十八年新疆省造壹圓·「壹圓」實心·公博 XF Detail·有環境損害

Estimate HK\$4,000-5,500



2530

China, Republic, Shansi Province, [PCGS AU Detail] brass 1 fen, Year 17 (1928), (CCC-666), *scratch.* #47207237. *Circular punch on obverse and triangular punch at reverse with hints of blue toning. Issued by the Taiyuan Arsenal for internal use but due to the high quality strike, many were used for general outside circulation. Rare*

民國十七年軍工友消費証壹分·山西省·帶淡淡藍彩·由太原兵工廠發行供內部流通·但由於鑄工精美·許多被用於一般外部流通·罕見·PCGS AU Detail·有輕微刮痕·正面有圓形打戳·反面有三角形打戳

Estimate HK\$4,000-5,000



2531

China, Republic, Shansi Province, [PCGS AU50] brass 2 fen, Year 17 (1928), (CCC-667), #47207238. *Circular punch at obverse. An above average example for this sought after type. Minor nick at margin and some wear, but generally well preserved. Issued by the Taiyuan Arsenal for internal use but due to the high quality strike, many were used for general outside circulation. Rare*

民國十七年軍工友消費証貳分·山西省·備受追捧的版別·邊緣有輕微缺口和磨損·但總體保存完好·由太原兵工廠發行供內部流通·但由於鑄工精美·許多被用於一般外部流通·罕見·PCGS AU50·正面有圓形打戳

Estimate HK\$3,000-4,000



2532

China, Republic, Szechuan Province, [PCGS XF Detail] copper 5 cash, Year 1 (1912), 'looking upward dancing lion', (Y-441), *environmental damage,* #47207236. *An eye catching type that is rarely seen in any grade. Overall deep tones with clear details.*

民國元年四川省造伍文·「醒獅」·PCGS XF Detail·環境損壞·引人注目的版別·任何品相均少見·帶自然老包漿·細節清晰

Estimate HK\$3,000-4,000



2533

China, Republic, Szechuan Province, [PCGS AU50] 10 cash, 1912, 'Han' at centre, (Y-447a), #47288814

民國元年四川省軍政府造漢字十文銅幣·PCGS AU50

Estimate HK\$500-700



2534
China, Republic, Szechuan Province, brass 20 cash, 1912, CCG AU50
 民國元年四川省軍政府造漢字貳拾文銅幣·CCG AU50
 Estimate HK\$500-700



2537
China, Republic, Szechuan Province, [PCGS XF45] silver dollar, Year 1 (1912), Military issue, Chinese character 'Han' in seal script on obverse, variety with two dots connected on the Chinese character 'Yin' on reverse (LM-366, K-775), cert. #50374756, attractive luminous iridescence on both sides

民國元年四川省軍政府造漢字壹圓·PCGS XF45·兩面均帶迷人彩虹包漿

Estimate HK\$3,800-5,000



2535
China, Republic, Szechuan Province, [PCGS XF45] silver 50 cents, Year 1 (1912), military issue, Chinese character 'Han' in seal script at centre, (LM-367, Y-455), cert. #48798655, mottled patina in beige

民國元年四川省軍政府造漢字伍角·PCGS XF45·帶斑駁米色包漿

Estimate HK\$2,000-3,000



2538
China, Republic, Szechuan Province, [PCGS XF40] copper 200 cash, Year 2 (1913), long tassels at the flag poles variety, (CL-SCJ.44, Y-459.1), cert. #49225339

民國二年四川造幣廠造貳百文銅幣·長流蘇版·PCGS XF40

Estimate HK\$1,200-1,700



2536
China, Republic, Szechuan Province, [NGC MS63] silver dollar, Year 1 (1912), Military Issue, (LM-366, Y-456), #3067564-029. A shimmering example with much luster. NGC Census with only 4 better. Attractive and rare

民國元年四川省軍政府造漢字壹圓·NGC MS63·原光美品·NGC評級紀錄僅4枚更高分·吸引且罕見

Estimate HK\$7,000-10,000



2539
China, Republic, Yunnan Province, brass 50 cash, ND (1919), Establishment of the Republic commemorative issue, Tang Ji Yao on obverse, (Y-478), Very Fine

民國八年雲南省造唐軍長當制錢五十文紀念黃銅幣·黃銅幣·共和國成立紀念幣·唐繼堯在正面·VF品相

Estimate HK\$800-1,500

TAIWAN & TIBET COINAGE - 臺灣及西藏錢幣



2540

Taiwan, [PCGS MS63] gold 1000 yuan, Year 54 (1965), 100th Anniversary of Sun Yat-sen's Birth commemorative issue, (LM-1041, Y-541), *cert. #49830082, light splashes of violet patina that's typical of this issue*

民國五十四年臺灣紀念國父誕辰100週年孫中山像金幣·面額壹仟圓·PCGS MS63·帶紫色包漿·本版常見特色

Estimate HK\$9,000-12,000



2541

Taiwan, [PCGS MS61] gold 2000 yuan, Year 54 (1965), 100th Anniversary of Sun Yat-sen's Birth commemorative issue, (LM-1040, Y-542), *cert. #49922753, crescents of magenta toning on both sides*

民國五十四年臺灣紀念國父誕辰100週年孫中山像金幣·面額貳仟圓·PCGS MS61·帶紫紅包漿

Estimate HK\$20,000-26,000



2542

Taiwan, [PCGS MS64] gold 2000 yuan, Year 55 (1966), 80th Birthday of Chiang Kai Shek commemorative issue, (LM-1042, Y-544), *cert. #49165711*

民國五十五年臺灣蔣介石八秩華誕紀念金幣·面額貳仟圓·PCGS MS64

Estimate HK\$20,000-26,000



2543

Taiwan, [PCGS MS66] gold medal, Year 60 (1971), 60th Anniversary of the Republic commemorative issue, (LM-1128, X-616), AGW 0.8999oz, cert. #49165713, second highest grade in the PCGS population report with only 3 finer

民國六十年中華民國建國六十年紀念金章·含金量0.8999盎司·PCGS MS66·PCGS評級記錄中僅3枚更高分

Estimate HK\$17,000-22,000



2544

Taiwan, [PCGS MS66] gold medal, Year 65 (1976), 90th Birthday of Chiang Kai Shek commemorative issue, (LM-1133, X-635), AGW 0.9487oz, cert. #49165739, third highest grade in the PCGS census

民國六十五年臺灣蔣介石九秩誕辰紀念金章·含金量0.9487盎司·PCGS MS66·PCGS評級記錄中季軍分

Estimate HK\$18,000-22,000



2545

Taiwan, [PCGS SP65] copper nickel PATTERN 1 yuan, Year 70 (1981), Chiang Kai-shek on obverse, bust larger than the issued version, (Y-551 for type), Cert. #43570855, only one finer example in the PCGS population report! Important modern pattern rarity

民國七十年臺灣壹圓白銅樣幣·蔣介石肖像·肖像比正式發行版大·PCGS SP65·PCGS評級記錄亞軍分·僅1枚更高分! 稀有現代樣幣

Estimate HK\$14,000-20,000



2546

Taiwan, [PCGS PR66CAM] silver medal, Year 74 (1985), Dr. Sun Yat Sen's 120th Birthday commemorative issue, (X-1093, LM-980), *cert. #49045164*

民國七十四年孫中山先生壹佰貳拾歲誕辰紀念銀章·
PCGS PR66CAM

Estimate HK\$800-1,200



2548

Qian Long, silver fantasy Coin, 5.17g, undated, Pagoda with inscription around (reading the right column of script first) *Qian Long bao zang, rev.* design copied from the Tibetan Gaden Tangka (Kann B74; Bruce XM420), *very fine and scarce*

西藏乾隆寶藏臆造幣·正面有寶塔·背面與甘丹章嘎設計類同·重5.17克·VF品相·少見

Estimate HK\$5,500-8,000



2547

China, Qing Dynasty, issued for Tibet, [PCGS VF35] Kong Par Tangka, 4.97g, first issue, 13-46 (1792), date within central square with arch above, surmounted by moon and sun, ornaments around the square which have been interpreted as being "lotus hands," circle of pearls within border around, rev. lotus flower in centre within single circle to which eight petals are attached, each containing one of the eight Buddhist auspicious emblems, petal at 1 o'clock contains fishes swimming clockwise, circle of pearls within border around, (YZM 14; KM. C #60.1), *PCGS VF35, cert. #45306736, Wolfgang Bertsch Collection, attractive dark tone*

1792年西藏久松西竹·原版·背單圈·反S形金魚·PCGS VF35·吸引暗調包裝·Wolfgang Bertsch舊藏

Estimate HK\$600-900



2549

China, Qing Dynasty, issued for Tibet, 1-Sho, 3.52g, 61st year of Qian Long (1796), 24 beads on both sides, date reads clockwise, starting at 9 o'clock near the rim: 'Nian Liu Shi Yi' (year sixty-one), rev. Tibetan date reads clockwise, starting at 12 o'clock near the rim: 'dgu cu re gcig' (sixty-one) (YZM 116; KM. C#72.2; LM 640Avar), a couple of edge cracks, otherwise toned very fine and very rare. The Emperor Qian Long abdicated in favour of his son at the end of the 60th year of his reign. By the time the news about his abdication reached Lhasa, the mint had started to produce coins with the date 61 (Rhodes, 1975). The rare Sino-Tibetan coins of Qian Long, 61st year, form the subject of the short story "Vagabond Spirit" by the Chinese author Ma Yuan (born in 1953). See Ma Yuan: *Ballad of the Himalaya: stories of Tibet*, translated by Herbert J. Batt, Merwin Asia Publishing, Portland, Me., 2011. See also: http://merwinasia.com/Reviews/balad_of_the_himalayas_excerpts.php

乾隆六十一年西藏乾隆寶藏·24珠·VF品相·幣邊有裂·罕品·乾隆在位六十年·不敢上同皇祖紀元六十一載之數·因此在乾隆六十年九月初三日(1795年10月15日)85歲的乾隆將皇位傳予嘉慶帝·不過其皇位內禪的消息終於傳至拉薩時·「六十一年」的乾隆寶藏已經開鑄

Estimate HK\$85,000-130,000



2550

China, Qing Dynasty, issued for Tibet, [PCGS VF Details] 1-Sho, 3.82g, 3rd year of Dao Guang (1823), 30 beads, 15 both sides of date, nian san (3rd year), the first character at 6 o'clock, the second at 12 o'clock, small cross to the right of the character 'Dao', rev. 26 beads, 13 both sides, Tibetan date: 'gsum pa' (third), the first character at 12 o'clock and the second at 6 o'clock (YZM 230; KM. C#93; LM 649var), *PCGS VF Details (Plugged)*, cert. #45306847, *Wolfgang Bertsch notes that there are some very dangerous forgeries of this type on the market.*

道光三年西藏道光寶藏·30珠·「道」字旁邊有+號·
PCGS VF Detail·經填塞·Wolfgang Bertsch舊藏

Estimate HK\$7,000-10,000



2551

China, Qing Dynasty, Tibet, [PCGS XF Details] Heavy Gaden Tangka, 8.64g, undated (Type B 1880-1894), Dod-pal mint, lotus flower with two water lines below, fishes swim clockwise in NE petal, rev. spoked wheel with three whorls in centre (Rhodes Biv var; YZM -; KM. Y# B13 var), *PCGS XF Details (Plugged)*, cert. #45306486, *Wolfgang Bertsch Collection, very rare, toned*

1880-1894年西藏雙水線加厚版甘丹章嘎·反S形金魚·
重8.64克·PCGS XF Detail·經填塞·底版帶碳灰色調
包漿·非常稀有·Wolfgang Bertsch舊藏

Estimate HK\$5,500-7,000



2552

China, Qing Dynasty, Tibet, [PCGS XF40] silver gaden tangka, ND (1895-96), (LM-629, Rhodes-C(i) Y-C13.1), *Cert.# 49098577*

1895-1896年西藏單水線甘丹章嘎·PCGS XF40

Estimate HK\$500-800



2553

China, Tibet, [PCGS AU Detail] silver tam srang, 15-43 (1909), Dode Mint, lion looking back, (LM-656, Y-12), *cleaned, #49014265. A scarce first large size machine struck silver coin from Tibet. With minor circulation or wear. Immediate eye-catching sky blue tones on the obverse and blue/purple/gold gradient tones throughout. Rare in any condition*

1909年西藏桑康果木·回頭獅·PCGS AU Details·有
清洗·此版式為西藏首種大型機制銀幣·任何品相皆稀
有

Estimate HK\$10,000-20,000



2554

China, Tibetan Government, 20-Tam Srang, 7.21g, 15-53, struck in silver, snow lion facing left, the words rab byung 15 ("cycle 15") above and lo 53 ("year 53") below (see KM Y# 22, L&M 1063; WS 0185 for type), Wolfgang Bertsch Collection. Gold coins struck from the same pair of dies are not known, toned good very fine, unique. This coin might be a trial strike the dies of which were not accepted for the production of gold coins of this date. The original owner of the coin was a merchant from Kalimpong who told Wolfgang Bertsch that he had acquired this coin before 1959 from a Tibetan in the Chumbi valley which is Tibetan territory wedged between Sikkim and Bhutan. Ex B.N. Shrestha

1919年西藏色章果木20兩銀幣·獅圖·外環飾以八個吉祥圖案·重7.21克·GVF品相·此版別通常為金幣·所以此枚可能為獨一無二的銀質試鑄樣幣·Wolfgang Bertsch藏品·源於1959年前印度卡林邦商人B.N. Shrestha從春丕河谷的一位藏族人購入

Estimate HK\$28,000-38,000



2555

China, Qing Dynasty, issued for Tibet, [PCGS AU Details] Quarter Szechuan Rupee, 2.67g, undated (1904-1912), Chengdu mint, rev. without small leaf to the left of the character 'Zao' (9 o'clock position) (LM-362), PCGS AU Details (Cleaned), cert. #45306774, very rare reverse type. According to Wang Chengzhi ("Sichuan Zang yang", ("Tibetan Silver coins of Sichuan"), China Numismatics, 1983.3, p.12-18 and plate 54), the Half-Rupee coins were struck by the Chengdu mint in 1904, 1905, 1907 & 1912

1904-1912年西藏四川1/4盧比·光緒帝像·背面「造」字旁沒無葉版·成都造幣廠鑄·PCGS AU Details·有清洗·大熱角分幣版別·無葉版更是絕無僅有·Wolfgang Bertsch舊藏

Estimate HK\$6,500-10,000



2556

China, Qing Dynasty, issued for Tibet, Half Szechuan Rupee, 5.24g, undated (1904-1912), Chengdu mint, (YZM 443-444; KM. Y #2; L&M 361), rather dirty with evidence of cleaning in obverse fields, very fine and scarce. According to Wang Chengzhi ("Sichuan Zang yang", ("Tibetan Silver coins of Sichuan"), China Numismatics, 1983.3, p.12-18 and plate 54), the Half-Rupee coins were struck by the Chengdu mint in 1904, 1905, 1907 & 1912

1904-12年西藏四川1/2盧比·光緒帝像·成都造幣廠鑄·重5.24克·VF品相

Estimate HK\$2,500-3,500



2557

China, Qing Dynasty, issued for Tibet, [PCGS AU Details] Szechuan Rupee, 11.55g, undated, Chengdu mint, small head of the Chinese emperor Guang Xu without collar, rev. vertical rosette with legend 'Si Chuan Sheng Zao' (made in Sichuan), within wreath derived from those found on Indian Rupees, small branch with three leaves in north-east position (YZM 448-449; LM 360; KM 3), *PCGS AU Details (Cleaned), cert. #45306756, Wolfgang Bertsch Collection, rare*

1902-11年西藏四川盧比·成都造幣廠鑄·無領直花·PCGS XF Detail·有清洗·罕見版別·Wolfgang Bertsch舊藏

Estimate HK\$7,000-14,000



2558

China, Tibet, [PCGS XF45] silver Szechuan rupee, 1911-33, Chengdu mint, bust of Guangxu with collar on obverse and vertical rosette on reverse variety, (LM-359, Y-3.2), *cert. #44904841*

1911-1913年西藏四川盧比·有領直花·PCGS XF45

Estimate HK\$1,800-2,800



2559

China, Tibet, [PCGS XF 45] silver Szechuan rupee, ND(1919), with 2 small 'S' chopmarks on obverse, LM-363, *dark toned, PCGS XF 45. Cert. #80796703*

1919年西藏四川盧比·帶雙重「S」戳印·康定造幣廠鑄·有領直花·PCGS XF45·均勻鋼灰調包漿

Estimate HK\$1,200-2,500



2560

China, Republic, issued for Tibet, [PCGS XF40] countermarked Szechuan Rupee, 10.84g, undated (1919), Kanding mint, head of the Chinese emperor Guang Xu with collar, countermark "Li Yong Lam" in rectangular stamp in right field (Gabrisch and Bertsch type I), rev. vertical rosette with legend 'Si Chuan Sheng Zao' within wreath derived from those found on Indian Rupees (host coin YZM 487-88; KM Y# 3.4; L&M 364, WS 0774), *PCGS XF40, cert. #45306761, Wolfgang Bertsch Collection. The Szechuan Rupees of alloyed silver that were struck in Kanding are occasionally found with countermarks in Tibetan and / or Chinese script and marks consisting of western figures or the English word "one". The meaning of most of these are uncertain, but we can presume that they were applied to coins by local authorities, such as monasteries or dzong dpon (district officials) in order to enforce the circulation of low grade silver Sichuan Rupees in specific areas of Tibet. This is in contrast to the well known Chinese chop marks that were applied in order to indicate that the coin was of fine silver. Most of the known countermarks used in Tibet were described by Karl Gabrisch and Wolfgang Bertsch in "Chopmarks on Sichuan Rupees and Coins from Tibet" Numismatis International Bulletin, vol.26, no.3, Dallas, March 1991, pp.57-65).*

1919年西藏四川盧比·帶「2用里」戳印·康定造幣廠鑄·有領直花·PCGS XF40·Wolfgang Bertsch舊藏

Estimate HK\$2,500-3,500



2561

China, Republic, issued for Tibet, [PCGS VF Details] countermarked Szechuan Rupee, 10.76g, undated (1936-1942), Kanding mint, head of the Chinese emperor Guang Xu with collar, necklace of 12 pearls, countermarks "sa" within depression in left field, "li yong lam" in rectangular stamp in right field (Gabrisch and Bertsch type I & 1), rev. vertical rosette with legend 'Si Chuan Sheng Zao' within wreath derived from those found on Indian Rupees (host coin YZM 491; KM Y# 3.3; L&M 364H, WS 0775), *PCGS VF Details (Environmental Damage)*, cert. #45306769, *Wolfgang Bertsch Collection*. Both countermarks rare, especially on same coin. The Szechuan Rupees of alloyed silver that were struck in Kanding are occasionally found with countermarks in Tibetan and / or Chinese script and marks consisting of western figures or the English word "one". The meaning of most of these are uncertain, but we can presume that they were applied to coins by local authorities, such as monasteries or dzong dpon (district officials) in order to enforce the circulation of low grade silver Sichuan Rupees in specific areas of Tibet. This is in contrast to the well known Chinese chop marks that were applied in order to indicate that the coin was of fine silver. Most of the known countermarks used in Tibet were described by Karl Gabrisch and Wolfgang Bertsch in "Chopmarks on Sichuan Rupees and Coins from Tibet" *Numismatis International Bulletin*, vol.26, no.3, Dallas, March 1991, pp.57-65).

1919年西藏四川盧比·帶「SA」及「用里」戳印·康定造幣廠鑄·有領直花·PCGS VF Detail·有環境損害·Wolfgang Bertsch舊藏

Estimate HK\$1,700-2,500



2562

China, Republic, Issued for Tibet, [PCGS VF25] silver Szechuan rupee, 1939-42, (LM-359B), #45701473

1939-1942年西藏四川盧比·有領直花·PCGS VF25

Estimate HK\$1,000-1,500



2563

China, Republic, issued for Tibet, [PCGS AU Details] countermarked Szechuan Rupee, 11.18g, undated (1939-1942), Chengdu mint, small head of the Chinese emperor Guang Xu with collar, rev. vertical rosette with legend 'Si Chuan Sheng Zao' (made in Sichuan), within wreath derived from those found on Indian Rupees, without leaf in north-east position (YZM 451-472; LM 359B; KM 3.2), *PCGS AU Details (Mount Removed)*, cert. #45306757, *Wolfgang Bertsch Collection*. Scarce.

1939-1942年西藏四川盧比·有領直花·PCGS AU Details·鑲嵌經移除·Wolfgang Bertsch舊藏

Estimate HK\$8,500-17,000



2564

China, Tibetan Government, [PCGS AU58] 1½-Srang, 5.64g, T.E.16-10 (1936), Trabshi mint, snow lion facing left in centre with Himalayan range behind with two suns above and ornament below, legend dga' ldan pho brang phyogs las rnam rgyal in eight syllables between inner circle and an outer circle of pearls arranged in groups of two syllables, separated by Buddhist emblems, pair of fish, conch, endless knot and parasol, rev. vase containing foliage with scroll ornaments either side and below, legend: rab byung bcu drug lo bcu srang 1/5 ("cycle sixteen, year ten, 1½ srang") reading clockwise from 12 o'clock, separated by four of the auspicious symbols: the banner of victory (north), lotus (east and west) and wheel (south) (YZM 509; KM. Y#24; LM-660), *PCGS AU58*, cert. #45306271, *Wolfgang Bertsch Collection*. The expression indicating the denomination srang 1/5 (1 over 5) has to be understood as meaning srang-gang zho lnga ("one Srang and five Sho"). Since 1½-Srang is equivalent to 10-Tam (Tangka), the Tibetans also refer to these coins as bcu sgor, which means "coin of ten."

1936年西藏桑康雪阿·PCGS AU58·Wolfgang Bertsch舊藏

Estimate HK\$600-1,000

FOREIGN OCCUPATION COINAGE

- 外國政權錢幣



2565
China, Kiau Chau, [PCGS UNC Details] 5 cents, 1909, (KM-1), cleaned. #34156643. With attractive golden tones
1909年青島大德國寶伍分·PCGS UNC Details·有清洗·悅目金色包漿

Estimate HK\$800-1,200



2566
China, Kiau Chau, [PCGS AU Detail] silver 10 cents, 1909, (KM-2), cleaned #34156642. Attractive golden tones

1909年青島大德國寶壹角·PCGS UNC Details·有清洗·悅目金色包漿

Estimate HK\$700-1,000



2567
Manchukuo, [PCGS AU58] bronze 5 li, Year 2 of Ta Tung(1933), (Y-1), one of the rare Manchukuo coinage, PCGS AU58. Cert.# 48456163

大同二年大滿洲國五釐·PCGS AU58·滿洲國流通幣之罕品

Estimate HK\$3,000-5,000

SCARCE MANCHUKUO ISSUE - 滿洲國罕品



2568
Manchukuo, [PCGS MS62] aluminium 1 chiao, Year 10 of Kang Te(1943), (Y-12), scarce variety of Manchukuo coinage, with mint luster, PCGS MS62. Cert.# 48400060

康德十年大滿洲國壹角·PCGS MS62·滿洲國流通幣之罕品·原光充盈

Estimate HK\$25,000-30,000



2569

China, Republic, [GBCA SP66] copper nickel 5 chiao, Year 27 (1938), issued by Meng Chiang Bank, (Y-521, JNDA 22-1), *cert. #1310653721*

民國二十七年蒙疆銀行五角樣幣·公博 SP66

Estimate HK\$500-800



2570

China, Republic, Szechuan-Shensi Soviet, [PCGS VF Detail] copper 500 cash, 1934, variety with large stars flanking date and hammer handle across lower leg of star, (CL-SWA.16, Y-512.1), *Environmental Damage, cert. #48965520*

1934年川陝省蘇維埃造五百文·大星版·PCGS VF Detail·有環境損害

Estimate HK\$800-1,200

MEDALS - 勳章



2571

China, Republic, Order of Golden Grain, silver enamelled, 4th grade, 1920's, *with original riban, well preserved, good extremely fine, very rare.*

1920年代中華民國四等嘉禾勳章, 銀質珐琅, 附原裝綬帶, 保存良好, 極好品相, 非常稀有

Estimate HK\$5,000-10,000



2572

China, Republic, Medal of the Armed Forces, 1st grade of 2nd Class, issued since 1929, silverd enamel, with replaced riban, number 4151, *minor damage on enamel, good very fine.*

1929年起頒發的中華民國乙種一等陸海空軍獎章, 銀質珐琅, 非原裝綬帶, 編號4151, 珐琅有輕微損傷, gVF品相

Estimate HK\$1,300-2,000



2573

China, Republic, Medal of the Armed Forces, 2nd grade of 1st Class, issued since 1929, silverd enamel, with faded colour riban, number 4504, *good very fine or better.*

1929年起頒發的中華民國甲種二等陸海空軍獎章, 銀質珐琅, 綬帶有褪色, 編號4504, GVF品相或更佳

Estimate HK\$1,500-3,000



2574
China, Republic, Guangzhou City Military medal, Year 23 (1934), diameter 68.3mm, 81.6g, goats at centre representing Guangzhou, military academy building, reverse map, *GBCA AU50. An attractive large size medal*

民國二十三年廣州市新署落成紀念銅軍章,直徑68.3mm,重81.6克,中央有山羊代表廣州,廣州軍校大樓前,背面地圖, GBCA AU50,一枚吸引人的大型勳章

Estimate HK\$2,000-3,000



2576
China, Republic, Medal of Vermilion Bow, issued since 1945, red enamel and gold plated, with replaced riban, number 0073, *well preserved, an unusual airforce medal, rarely seen.*

1945年起頒發的中華民國朱彤弓獎章,紅色珐琅和鍍金,非原裝綬帶,編號0073,保存良好,空軍勳章少

Estimate HK\$1,000-2,000



2575
China, Republic, Order of Sublime Commencement, issued since 1945, blue and white enamel, with original riban, number 708, *well preserved, an unusual air force medal, rarely seen.*

1945年起頒發的中華民國乾元勳章,藍白珐琅,附原裝綬帶,編號708,保存良好,空軍勳章少見

Estimate HK\$1,500-3,000



2577

People's Republic of China, Order of Liberation, 1945-50, gold plated, serial number C97153, together with a temporary certificate issued to a different holder dated 1955, the order with ribbon and breast pin, and original paper bag, the certificate well preserved, uncirculated.

1945-1950年中華人民共和國解放勳章，鍍金，序號C97153，連同1955年簽發給不同持有者的臨時證書，附帶綬帶和胸針，和原裝紙包裝，證書保存良好，未流通

Estimate HK\$2,500-5,000



2578

China, Republic, [Zhong Qian AU58] brass 1 yuan token, issued by Li Jin Gong Si, 33.5x1.5mm, weighs 10.3g, Rare
 中華民國李進公司發行的黃銅壹圓代幣，中乾 AU58, 33.5x1.5mm,重10.3克, 稀有

Estimate HK\$800-1,200

PRC COINAGE - 新中國幣 (1949年後)



2579
People's Republic of China, [NGC PF68 Cameo] silver proof 35 yuan, 1979, International Year of the Child commemorative issue, limited mintage of 13659 cert. #3869677-021. *An always popular type*
1979年中國「國際兒童年」精鑄銀幣35元·NGC PF68 Cameo·限量發行13659枚·深受市場歡迎之版別
Estimate HK\$1,800-2,500



2580
People's Republic of China, [NGC MS69] aluminium 5 fen, 1956, (KM-3), cert. #6002038-046, *top pop*
1956年中國鋁幣5分·NGC MS69·(KM-3)·NGC評級記錄冠軍分
Estimate HK\$1,000-1,500



2581
People's Republic of China, [NGC PF69 Ultra Cameo] brass proof 1 Yuan, 1982, FIFA Football World Cup (Spain) commemorative issue, cert. #3778405-003, *mintage of 40000, sold as seen, no returns*
1982年中國「西班牙世界盃」精鑄黃銅幣1元·NGC PF69 Ultra Cameo·限量發行40,000枚·按實物出售·不接受退貨
Estimate HK\$900-1,500

A GROUP OF OLYMPICS PIEFORT PROOFS - 一組「奧運」精鑄加厚銀幣



2582
People's Republic of China, [PCGS PR65CAM] silver proof piefort 15 yuan, 1980, 'Archery' mintage 500 only, *low mintage and rarely seen. Cert. #48404925*
1980年中國「奧運·射箭」精鑄加厚銀幣15元·僅發行500枚·稀有版別
Estimate HK\$6,000-12,000



2583
People's Republic of China, [PCGS PR65CAM] silver proof piefort 30 yuan, 1980, 'Soccer' mintage 500 only, *low mintage and rarely seen. Cert. #48404923*
1980年中國「奧運·足球」精鑄加厚銀幣30元·僅發行500枚·稀有版別
Estimate HK\$6,000-12,000



2584
People's Republic of China, [PCGS PR66CAM] silver proof piefort 30 yuan, 1980, 'Equestrian', mintage 500 only, *low mintage and rare seen. Cert. #48404922*
1980年中國「奧運·馬術」精鑄加厚銀幣30元·僅發行500枚·稀有版別
Estimate HK\$6,000-12,000

FULL SET OF GRADED LUNAR SERIES PROOFS - 生肖精鑄銀幣大全套



2585

People's Republic of China, a group of 12x lunar series silver commemorative coin set, 1981-1992, including, -30 Yuan, 1981, Year of the Cock, Mintage: 10,000 -20 Yuan, 1982, Year of the Dog, Mintage: 8,825 -10 Yuan, 1983, Year of the Pig, Mintage: 6,793 -10 Yuan, 1984, Year of the Rat, Mintage: 11,000 -10 Yuan, 1985, Year of the Ox, Mintage: 22,000 -10 Yuan, 1986, Year of the Tiger, Mintage: 15,000 -10 Yuan, 1987, Year of the Rabbit, Mintage: 14,000 -10 Yuan, 1988, Year of the Dragon, Mintage: 20,000 -10 Yuan, 1989, Year of the Snake, Mintage: 15,000 -10 Yuan, 1990, Year of the Horse, Mintage: 15,000 -10 Yuan, 1991, Year of the Goat, Mintage: 15,000 -10 Yuan, 1992, Year of the Monkey, Mintage: 10,000 *Year of the Pig graded NGC PF67 Ultra Cameo, Year of the Rat graded NGC PF67 Cameo, Year of the Tiger and Monkey graded PCGS PR68DCAM, the rest all graded NGC PF68 Ultra Cameo, a classic set of the 12 Chinese zodiacs (12)*

1981-92年中國生肖精鑄銀幣一套十二枚·包括：

- 1981雞年30元·發行量10,000枚
- 1982狗年20元·發行量8,825枚
- 1983豬年10元·發行量6,790枚
- 1984鼠年10元·發行量11,000枚
- 1985牛年10元·發行量22,000枚
- 1986虎年10元·發行量15,000枚
- 1987兔年10元·發行量14,000枚
- 1988龍年10元·發行量20,000枚
- 1989蛇年10元·發行量15,000枚
- 1990馬年10元·發行量15,000枚
- 1991羊年10元·發行量15,000枚
- 1992猴年10元·發行量10,000枚

豬年NGC PF67 Ultra Cameo·鼠年評級NGC PF67 Cameo·虎年和猴年評級PCGS PR68DCAM·其他均評級NGC PF68 Ultra Cameo·經典的12生肖套裝

Estimate HK\$28,000-35,000

FULL SET OF LUNAR SERIES PROOFS - 生肖精鑄銀幣大全套

2586

People's Republic of China, a group of 12x lunar series silver commemorative coin set, 1981-1992, including, -30 Yuan, 1981, Year of the Cock, Mintage: 10,000 -20 Yuan, 1982, Year of the Dog, Mintage: 8,825 -10 Yuan, 1983, Year of the Pig, Mintage: 6,793 -10 Yuan, 1984, Year of the Rat, Mintage: 11,000 -10 Yuan, 1985, Year of the Ox, Mintage: 22,000 -10 Yuan, 1986, Year of the Tiger, Mintage: 15,000. -10 Yuan, 1987, Year of the Rabbit, Mintage: 14,000. -10 Yuan, 1988, Year of the Dragon, Mintage: 20,000. -10 Yuan, 1989, Year of the Snake, Mintage: 15,000 -10 Yuan, 1990, Year of the Horse, Mintage: 15,000. -10 Yuan, 1991, Year of the Goat, Mintage: 15,000. -10 Yuan, 1992, Year of the Monkey, Mintage: 10,000. *Uncirculated, all with certificates of issue, except Year of the Dog (12)*

1981-92年中國生肖精鑄銀幣一套十二枚·包括：

-1981雞年30元·發行量10,000枚

-1982狗年20元·發行量8,825枚

-1983豬年10元·發行量6,790枚

-1984鼠年10元·發行量11,000枚

-1985牛年10元·發行量22,000枚

-1986虎年10元·發行量15,000枚

-1987兔年10元·發行量14,000枚

-1988龍年10元·發行量20,000枚

-1989蛇年10元·發行量15,000枚

-1990馬年10元·發行量15,000枚

-1991羊年10元·發行量15,000枚

-1992猴年10元·發行量10,000枚

均UNC品相·除狗年其餘有發行證書

Estimate HK\$28,000-35,000



2587

People's Republic of China, [NGC MS67] MINT ERROR aluminium 1 fen, 1983, reverse struck through, (KM-1), cert. #5754858-002

1983年中國鋁幣1分錯體·NGC MS67·透背錯鑄

Estimate HK\$1,000-1,600



2588

People's Republic of China, [NGC PF68 Ultra Cameo] a pair, gold proof 10 yuan and silver proof 5 jiao, 1983, Marco Polo commemorative issue, AGW 0.03oz, ASW 0.06oz, cert. # 6766075-025 and 3307353-007, mintage of 49553 and 7053 (2)

1983年中國「馬可波羅」精鑄金幣10元和精鑄銀幣5角·均NGC PF68 Ultra Cameo·總含金量0.03盎司·總含銀量0.06盎司·金幣發行量49,553枚·銀幣發行量7,053枚

Estimate HK\$2,000-2,800



2589

People's Republic of China, a proof set of 1984 circulating coins, consisting of 1, 2, 5 fen, 1, 2, 5 jiao and 1 yuan, together with a brass Year of the Mouse medal, in original plastic and paper holder, Shenyang Mint, *Uncirculated, Choice with only the slightest signs of oxidation, black spots on the medal, rare (8)*

1984年中國精鑄幣一套共8枚·包括1·2·5分·1·2·5角·1元和鼠年銅章·連原盒·瀋陽造幣廠·UNC品相·狀態良好·僅有輕微氧化·銅章上有黑點·罕版。

Estimate HK\$17,000-25,000



2590

People's Republic of China, [NGC PF68 Ultra Cameo] silver proof 5oz medal, 1985, "30th Anniversary of Xinjiang autonomy" mintage 1400, #8172343-001. *With certificate and presentation box. Lovely design*

1985年中國「新疆自治30周年」精鑄5盎司銀章·NGC PF68 Ultra Cameo·限量發行1400枚·連原盒及證書

Estimate HK\$4,000-6,000



2591
People's Republic of China, [NGC PF68 Ultra Cameo] silver proof medal, 1985, 4th Hong Kong International Coin Exposition commemorative issue, Panda, ASW 5oz, *cert.* #8171011-001

1985年中國「第四屆香港國際錢幣博覽會」精鑄5盎司銀章·熊貓·NGC PF68 Ultra Cameo

Estimate HK\$1,200-2,000



2593
People's Republic of China, [NGC PF67 Ultra Cameo] silver proof 50 Yuan, 1987, Year of the Rabbit commemorative issue, ASW 5oz, *cert.* #8171010-001, *limited mintage of 4000*

1987年中國「兔年」精鑄銀幣50元·NGC PF67 Ultra Cameo·總含銀量5盎司·限量發行4000枚

Estimate HK\$2,000-3,000



2592
People's Republic of China, [NGC PF68 Cameo] silver proof 50 yuan, 1986, "120th Anniversary of Birth of Sun Yat Sen", 5oz, mintage 3000, #6655779-002. *With original certificate and presentation box*

1986年中國「孫中山誕辰120周年」精鑄銀幣50元·NGC PF68 Cameo·總含銀量5盎司·限量發行3000枚·連原盒及證書

Estimate HK\$4,000-6,000



2594
People's Republic of China, [NGC MS68] gold 100 yuan, 1987S, Panda, Shanghai mint, AGW 1oz, *cert.* #6652980-005, *mintage 74003*

1987S中國「熊貓」金幣100元·NGC MS68·總含金量1盎司·限量發行74003枚

Estimate HK\$23,000-28,000



2595

People's Republic of China, [NGC PF68 Ultra Cameo] silver proof 50 yuan, 1988, 'Year of the Dragon', 5oz, mintage 5000, #6655779-001. *An always popular type. With certificate and presentation box*

1988年中國「龍年」精鑄銀幣50元·NGC PF68 Ultra Cameo·總含銀量5盎司·限量發行5000枚·連原盒及證書

Estimate HK\$4,000-6,000



2597

People's Republic of China, [NGC PF69 Ultra Cameo] silver proof 10 yuan, 1989P, Panda, ASW 1oz, cert. #3553097-001, *mintage of 24560*

1989年中國「熊貓」精鑄銀幣10元·NGC PF69 Ultra Cameo·總含銀量1盎司·限量發行24,560枚

Estimate HK\$600-800



2596

People's Republic of China, [NGC PF68 Ultra Cameo] silver proof medal, 1988, Munich International Coins Fair commemorative issue, Panda, ASW 5oz, cert. #8171011-002, *limited mintage of 1500*

1988年中國「慕尼黑國際錢幣博覽會」精鑄5盎司銀章·熊貓·NGC PF68 Ultra Cameo·限量發行1500枚

Estimate HK\$1,500-2,000



2598

People's Republic of China, [NGC PF67 Ultra Cameo] silver proof 50 Yuan, 1989, Year of the Snake, ASW 5oz, cert. #8171010-004, *limited mintage of 1000*

1989年中國「蛇年」精鑄銀幣50元·NGC PF67 Ultra Cameo·總含銀量5盎司·限量發行1,000枚

Estimate HK\$8,000-15,000



2599

People's Republic of China, gold proof 100 yuan, 1989, Year of the Snake, *Uncirculated, with original certificate of issue, limited mintage of 3008*

1989年中國「蛇年」精鑄金幣100元·UNC品相·限量發行3,008枚·連證書

Estimate HK\$20,000-28,000



2600

People's Republic of China, [NGC PF69 Ultra Cameo] silver proof 10 yuan, 1990P, Panda, *cert. #4972370-003, mintage of 20000*

1990年中國「熊貓」精鑄銀幣10元·NGC PF69 Ultra Cameo·限量發行20,000枚

Estimate HK\$700-1,000



2602

People's Republic of China, [NGC PF69 Ultra Cameo] gold proof 150 yuan, 1990, Year of the Horse commemorative issue, AGW 0.23oz, *cert. #6376652-013, limited mintage of 7505*

1990年中國「馬年」精鑄金幣150元·總含金量0.23盎司·限量發行7,505枚

Estimate HK\$5,800-8,200



2601

People's Republic of China, [NGC PF68 Cameo] silver proof 50 Yuan, 1990, Year of the Horse commemorative issue, ASW 5oz, *cert. #8171010-005, limited mintage of 2004*

1990年中國「馬年」精鑄銀幣50元·NGC PF68 Cameo·總含銀量5盎司·限量發行2,004枚

Estimate HK\$5,000-7,000

A SET OF LOW MINTAGE PROOF MEDALS - 稀有精鑄金銀章一對



2603

People's Republic of China, a set of gold and silver 'Vault Protector' medals, ND(1990), consisting of 1 oz silver and 1 oz gold medal, both weigh 31.25g, mintage 1000 only, *the gold medal graded NGC PF69 Ultra Cameo, with original box and certificates.*(2)

1990年中國「寶源局造鎮庫」一組兩枚·包含1盎司精鑄金章和1盎司精鑄銀章·均重31.25克·僅發行1,000枚·金章NGC PF69 Ultra Cameo·銀章UNC品相·連原盒及證書

Estimate HK\$50,000-80,000



2604
People's Republic of China, [PCGS SP67] a pair of nickel plated steel SPECIMEN 1 yuan, 1991, FIFA Women's World Cup commemorative issue, 'Striker' and 'Goalkeeper' (Sun-J23c), (Sun-J24c), cert. #89101674 and 89101657, both have the second highest grade in the PCGS population report (2)
1991年中國「女子世界盃」鍍銻鋼樣幣1元一組兩枚·PCGS SP67·包括「前鋒」和「守門員」。均PCGS紀錄中之亞單分

Estimate HK\$9,000-13,000



2605
People's Republic of China, [PCGS PF69 Ultra Cameo] silver proof piedfort 10 yuan, 1991, 10th Anniversary of the Panda Coins commemorative issue, ASW 2oz, cert. #3835877-029, mintage of 10059
1991年中國「熊貓」精鑄加厚銀幣10元·NGC PF69 Ultra Cameo·總含銀量2盎司·限量發行10,059枚

Estimate HK\$2,000-3,000



2606
People's Republic of China, a pair of 1991 proofs, 'Xin Hai Revolution 80th Anniversary', including silver 10 yuan and gold 100 yuan, both with Sun Yat Sen, both mintage 2500, both NGC PF69 Ultra Cameo. An attractive high grade set (2)
1991年中國「辛亥革命80周年」一組兩枚·包括精鑄銀幣10元和精鑄金幣100元·均有孫中山·均發行2,500枚·均為NGC PF69 Ultra Cameo·吸引人的高分套幣

Estimate HK\$13,000-20,000



2607
People's Republic of China, [PCGS PR69DCAM] silver proof 10 yuan, 1992P, Panda, ASW 1oz, (PAN-183A), cert. #35652931, mintage of 15106
1992年中國「熊貓」精鑄銀幣10元·PCGS PR69DCAM·總含銀量1盎司·限量發行15,106枚

Estimate HK\$800-1,200



2608
People's Republic of China, [NGC PF68 Cameo] silver proof 50 Yuan, 1992, Year of the Monkey commemorative issue, ASW 5oz, cert. #8171010-006, limited mintage of 1002
1992年中國「猴年」精鑄銀幣50元·NGC PF68 Cameo·總含銀量5盎司·限量發行1,002枚

Estimate HK\$5,000-7,000



2609
People's Republic of China, [NGC PF68 Ultra Cameo] silver proof 10 yuan, 1993P, Panda, ASW 1oz, cert. #6378686-003, *mintage of 15123*

1993年中國「熊貓」精鑄銀幣10元·NGC PF68 Ultra Cameo·總含銀量1盎司·限量發行15,123枚。

Estimate HK\$800-1,200



2610
People's Republic of China, [NGC PF69 Ultra Cameo] silver proof 10 Yuan, 1993, Giuseppe Castiglione's Peacock Spreads its Feathers commemorative issue, ASW 1oz, cert. #2808274-005, *mintage of 7000*

1993年中國「郎世寧畫孔雀開屏」精鑄銀幣10元·NGC PF69 Ultra Cameo·總含銀量1盎司·限量發行7,000枚

Estimate HK\$700-1,000



Lot 2611 (x3)

2611
People's Republic of China, gold proof 100 yuan, 1993, Year of the Cock commemorative issue, *Uncirculated, with original certificate of issue, limited mintage of 1903*

1993年中國「雞年」精鑄金幣100元·UNC品相·連原盒及證書·限量發行1,903枚

Estimate HK\$25,000-30,000



2612
People's Republic of China, a pair of silver proof medals, ND (1993), with Sun Yat Sen in plumed hat and Soong Ching Ling respectively, minted by Shanghai Mint, *PCGS PR67DCAM and PR68DCAM respectively (2)*

1993年中國精鑄銀章一組兩枚·分別有孫中山戴羽毛帽和宋慶齡·上海造幣廠鑄造·PCGS PR67DCAM和PR68DCAM

Estimate HK\$2,000-3,000



2613
People's Republic of China, [NGC MS69] gold 5 yuan, 1994, Panda, large date variety, AGW 0.05oz, *cert. #6766075-006*

1994年中國「熊貓」金幣5元·NGC MS69·大日期版別·總含金量0.05盎司

Estimate HK\$1,000-1,600



2614
People's Republic of China, [NGC MS69] gold 10 yuan, 1994, Panda, large date variety, AGW 0.1oz, *cert. #6766075-005*

1994年中國「熊貓」金幣10元·NGC MS69·大日期版別·總含金量0.1盎司

Estimate HK\$2,000-3,000



2615
People's Republic of China, [NGC PF69 Ultra Cameo] set of 4x silver proof 5 yuan, 1994, Guanyin, 'Cifu Guanyin Offers Blessings', 'Songzi Guanyin Brings a Child', 'Ganlu Guanyin Brings Water' and 'Lianzuo Guanyin In Lotus Position', each weighing 0.5oz, ASW 2oz, *cert. # 2787492-011, -009, -013 and -015, limited mintage of only 3000 (4)*

1994年中國「觀音」精鑄銀幣5元一組4枚·「賜福觀音」、「送子觀音」、「甘露觀音」及「蓮座觀音」·包括證書·每枚重0.5盎司·總含銀量2盎司·限量發行3,000枚·均NGC PF69 Ultra Cameo

Estimate HK\$3,000-4,000



2616
People's Republic of China, [NGC PF69 Ultra Cameo] a set of 2x silver proof 10 yuan, 1994, Chinese Children and Play, 'Children with Cat' and 'Children with Toy Boat', ASW 2oz, mintage 6000, cert. #4972375-025, -015, with original certificate of issue, set no.04021 (2)

1994年中國「嬰戲圖」精鑄銀幣10元一組2枚·包含「冬日嬰戲圖」及「子孫和合圖」·總含銀量2盎司·限量發行6,000枚·連證書·套號04021·NGC PF69 Ultra Cameo

Estimate HK\$3,500-4,500



2617
People's Republic of China, [PCGS MS68] silver 10 yuan, 1995, Panda, small twig on obverse and small date on reverse variety, Shenyang mint, ASW 1oz, cert. #27843768, mintage of 10000

1995年中國「熊貓」銀幣10元·小枝微日期版別·瀋陽鑄幣廠·總含銀量1盎司·限量發行10,000枚

Estimate HK\$800-1,000



Lot 2618 (x2)

2618
People's Republic of China, gold proof 100 yuan, 1995, Year of the Pig commemorative issue, *Uncirculated*, with original certificate of issue, limited mintage of 1803

1995年中國「豬年」精鑄金幣100元·UNC品相·連原盒及證書·限量發行1,803枚

Estimate HK\$26,000-30,000



2619

People's Republic of China, [NGC PF69 Ultra Cameo] gold proof 5 yuan, 1995, Unicorn, AGW 1/20oz, cert. # 2785290-049, limited mintage 7004

1995年中國「麒麟」精鑄金幣5元·總含金量1/20盎司·限量發行7,004枚·NGC PF69 Ultra Cameo

Estimate HK\$900-1,200



2620

People's Republic of China, [NGC PF69 Ultra Cameo] gold proof 50 yuan, 1995, Unicorn, AGW 0.5oz, cert. # 3833916-043, limited mintage 1254

1995年中國「麒麟」精鑄金幣50元·總含金量0.5盎司·限量發行1,254枚·NGC PF69 Ultra Cameo

Estimate HK\$13,000-18,000



2621

People's Republic of China, [PCGS PR68DCAM] set of 4x silver proof 5 yuan, 1995, Guanyin, 'Guanyin with Monk's Bowl', 'Guanyin with Ruyi', 'Guanyin with Lotus Flower' and 'Guanyin with Golden Wheel', each weighing 0.5oz, ASW 2oz, cert. # 17227030, 17227032, 24539311 and 17227029, limited mintage of only 3006 (4)

1995年中國「觀音」精鑄銀幣5元一組4枚·包含「托鉢觀音」、「如意觀音」、「蓮花觀音」及「金輪觀音」·各重0.5盎司·總含銀量2盎司·限量發行3006套·PCGS PR68DCAM

Estimate HK\$3,000-4,000



2622

People's Republic of China, set of 4x silver proof 5 yuan, 1995, Guanyin, 'Guanyin with Monk's Bowl', 'Guanyin with Ruyi', 'Guanyin with Lotus Flower' and 'Guanyin with Golden Wheel', each weighing 0.5oz, ASW 2oz, *Uncirculated, with original packaging and certificate of issue, limited mintage of only 3006 (4)*

1995年中國「觀音」精鑄銀幣5元4枚·包含「托鉢觀音」、「如意觀音」、「蓮花觀音」及「金輪觀音」·各重0.5盎司·總含銀量2盎司·限量發行3006套·連原盒及證書·UNC品相

Estimate HK\$4,000-6,000



2623

People's Republic of China, [PCGS PR68DCAM] a pair of silver proof 10 yuan, 1995, Ancient Chinese Ships commemorative issue, 'Feng Zhou Sailing Junk Ship' and 'Cao Fang Ancient Wooden Vessel', each weighing 0.8oz, ASW 1.6oz, *cert. # 26482281 and 26482283, limited mintage of only 3003 (2)*

1995年中國「古代航海船」精鑄銀幣10元一組2枚·包含「封舟圖」及「漕航圖」·各重0.8盎司·總含銀量1.6盎司·限量發行3003套·PCGS PR68DCAM

Estimate HK\$1,400-2,400



Lot 2624 (x2)

2624

People's Republic of China, [NGC PF68 Ultra Cameo] gold proof 100 yuan, 1995, Sino-Japanese War Victory 50th Anniversary commemorative issue, 'Nanjing Massacre Monument', *AGW 1oz, cert. #6766075-021*

2000年中國「抗日戰爭勝利50周年」精鑄金幣100元·「南京大屠殺紀念碑」·總含金量1盎司·NGC MS68

Estimate HK\$35,000-45,000

RARE MODERN SPECIMEN PROOF - 稀有現代樣幣



Lot 2625 (x2)

2625

People's Republic of China, [PCGS PR66RD DCAM] bronze SPECIMEN proof 5 yuan, 1996, Red Book Animal Series 3rd Edition commemorative issue, 'South China Tiger', (Sun-J37d), cert. #45737947, only 9 examples in PCGS census!

1996年中國「中國珍稀野生動物-華南虎」精鑄銅樣幣5元·PCGS評級記錄僅9枚! PCGS PR66RD DCAM

Estimate HK\$75,000-100,000



2626
People's Republic of China, a group of 10x scalloped silver proof 10 yuan, 1996, Year of the Rat, each weigh 2/3oz, ASW 6.67oz, mintage 6800, *Uncirculated, sealed and with original certificates of issue (10)*

1996年中國「鼠年」精鑄銀幣10元一組10枚·每枚重2/3盎司·總含銀量6.67盎司·限量發行6,800套·密封未流通·附原發行證書

Estimate HK\$11,500-15,000



2627
People's Republic of China, scalloped gold proof 100 yuan, 1996, Year of the Rat commemorative issue, *Uncirculated, with original case and certificate of issue, limited mintage of 2300*

1996年中國「鼠年」精鑄金幣100元·UNC品相·連原盒及證書·限量發行2,300枚

Estimate HK\$10,000-14,000



2628
People's Republic of China, [PCGS PR68DCAM] a pair of silver proof 5 yuan, 1996, 'Guanyin with Jade Vase' and 'Guanyin with Golden Lotus', each weighing 0.5oz, ASW 1oz, *cert. #26385725, 26385742, limited mintage of 5000, sold as seen, no returns (2)*

1996年中國「觀音」精鑄銀幣5元一組2枚·包括「玉瓶觀音」及「金蓮觀音」·各重0.5盎司·總含銀量1盎司·限量發行5,000·按實物出售·不接受退貨·均PCGS PR68DCAM

Estimate HK\$1,000-1,500



2629
People's Republic of China, [PCGS PR67DCAM] silver proof 50 yuan, 1999, 'Year of the Rabbit', two rabbits painted by Zhang Peng, Yu Garden on reverse, mintage of only 1003, (KM-1230), #24542246. *Attractive*

1999年中國「兔年」精鑄銀幣50元·背面為豫園·限量發行僅1,003枚·(KM-1230)·吸引·PCGS PR67DCAM

Estimate HK\$5,000-7,000



2630
People's Republic of China, colourised silver proof 50 Yuan, 1999, Tang Dynasty Famous Painting 'Lady of Guo on a Spring Tour' commemorative issue, ASW 5oz, rectangular, *Uncirculated, with original certificate of issue and original presentation case, limited mintage of 18800*

1999年中國「古代名畫 - 虢國夫人遊春圖」長方形紀念精鑄彩銀幣50元·5盎司·UNC品相·發行量18800枚·連原盒及證書

Estimate HK\$1,500-2,000



2631
People's Republic of China, [NGC PF69 Ultra Cameo] a pair of silver proof 10 yuan, 1999, Chinese Painting Master Zhang Daqian commemorative issue, 'Water Lotus' and 'Bird on a Tree', each weighing 1oz, ASW 2oz, *cert. # 2787235-014 and 4972074-001, limited mintage of only 10004 and 10006 (2)*

1999年中國「張大千」精鑄銀幣10元2枚一對·包含「荷花圖」及「花鳥圖」·各重1盎司·總含銀量2盎司·限量發行僅10,004及10,006·NGC PF69 Ultra Cameo

Estimate HK\$1,200-2,000



2632
People's Republic of China, [NGC MS69] gold 5 yuan, 2000, Panda, frosted ring variety, AGW 0.05oz, *cert. #6766075-010*

2000年中國「熊貓」精鑄金幣5元·國寶霜環版·總含金量0.05盎司·NGC MS69

Estimate HK\$1,500-2,200



2633
People's Republic of China, [NGC MS68] gold 10 yuan, 2000, Panda, frosted ring variety, AGW 0.1oz, *cert. #6766075-009*

2000年中國「熊貓」精鑄金幣10元·國寶霜環版·總含金量0.1盎司·NGC MS68

Estimate HK\$2,000-3,000



2634
People's Republic of China, [NGC MS68] gold 25 yuan, 2000, Panda, frosted ring variety, AGW 0.25oz, *cert. #6766075-008*

2000年中國「熊貓」精鑄金幣25元·國寶霜環版·總含金量0.25盎司·NGC MS68

Estimate HK\$7,500-10,000



Lot 2635 (x2)

2635

People's Republic of China, [NGC MS69] gold 50 yuan, 2000, Panda, frosted ring variety, AGW 0.5oz, cert. #6766075-007

2000年中國「熊貓」精鑄金幣50元·國寶霜環版·總含金量0.5盎司·NGC MS69

Estimate HK\$20,000-28,000



2636

People's Republic of China, [NGC MS69] silver 10 yuan, 2000, Panda, mirrored ring variety, Shanghai mint, ASW 1oz, cert. #6766077-018. *The much scarcer mirrored ring type with only 4000 known as opposed to the 73,000 for the frosted ring type.*

2000年中國「熊貓」精鑄銀幣10元·鏡環版·上海造幣廠·總含銀量1盎司·鏡環版已知僅4000枚·相對於霜環版的73000枚·NGC MS69·罕見

Estimate HK\$3,000-4,000

2637

People's Republic of China, [NGC MS69] silver 10 yuan, 2000, Year of the Dragon commemorative issue, ASW 1oz, cert. #6138147-004, *mintage of 50000*

2000年中國「龍年」精鑄銀幣10元·總含銀量1盎司·限量發行50,000枚·NGC MS69

Estimate HK\$1,200-2,000



2638

People's Republic of China, scalloped gold proof 100 yuan, 2000, Year of the Dragon commemorative issue, *Uncirculated, with original case and certificate of issue, limited mintage of 2300*

2000年中國「龍年」梅花精鑄金幣100元·UNC品相·連原盒及證書·限量發行2,300枚

Estimate HK\$14,000-20,000



2639

People's Republic of China, scalloped gold proof 200 yuan, 2001, Year of the Snake commemorative issue, *Uncirculated, with original case and certificate of issue, limited mintage of 2300*

2001年中國「蛇年」梅花精鑄金幣200元·UNC品相·連原盒及證書·限量發行2,300枚

Estimate HK\$9,000-14,000



2640

People's Republic of China, silver proof 20 Yuan, 2001, Chinese Grottoes Art (Dunhuang) commemorative issue, ASW 2oz, *Uncirculated, with original certificate of issue and original presentation case, limited mintage of 30000*

2001年中國「石窟藝術-敦煌」精鑄銀幣20元·2盎司·UNC品相·發行量30,000枚·連原盒及證書

Estimate HK\$3,000-5,000



2641

People's Republic of China, silver proof 300 Yuan, 2002, 20th Anniversary of the Chinese Panda Gold Coin commemorative issue, AGW 3g, ASW 1kg, *Uncirculated, with original certificate of issue and original presentation case, limited mintage of 6000*

2002年中國「熊貓金幣發行20週年」精鑄銀幣300元·含銀量1公斤·含金量3克·UNC品相·發行量6000枚·連原盒及證書

Estimate HK\$9,000-15,000



2642

People's Republic of China, silver proof 300 Yuan, 2002, Year of the Horse commemorative issue, ASW 1kg, *Uncirculated, with original certificate of issue and original presentation case, limited mintage of 3800*

2002年中國「馬年」精鑄銀幣300元·總含銀量1公斤·UNC品相·連原盒及證書·限量發行3,800枚

Estimate HK\$9,000-15,000



2643
People's Republic of China, [NGC MS69] gold 20 yuan, 2002, Panda, AGW 0.05oz, cert. #6766075-013

2002年中國「熊貓」精鑄金幣20元·總含金量0.05盎司·NGC MS69

Estimate HK\$1,000-1,500



2646
People's Republic of China, [NGC MS68] gold 200 yuan, 2002, 'Panda', 1/2 oz, #6655262-003

2002年中國「熊貓」精鑄金幣200元·總含金量1/2盎司·NGC MS68

Estimate HK\$10,000-20,000



2644
People's Republic of China, [NGC MS68] gold 50 yuan, 2002, Panda, AGW 0.1oz, cert. #6766075-012

2002年中國「熊貓」精鑄金幣50元·總含金量0.1盎司·NGC MS68

Estimate HK\$3,500-4,500



2647
People's Republic of China, [NGC PF69 Ultra Cameo] silver proof piedfort 20 Yuan, 2002, Longmen Grottoes commemorative issue, 'Binyang Buddha', ASW 2oz, cert. #4972370-001, mintage of 30000

2002年中國「石窟藝術 - 龍門 - 佛像圖」精鑄加厚銀幣20元·重2盎司含.999銀·連原盒及證書·編號020303·發行30000枚·NGC PF69 Ultra Cameo

Estimate HK\$2,000-3,000



2645
People's Republic of China, [NGC MS69] gold 100 yuan, 2002, 'Panda', 1/4 oz, #6655262-002

2002年中國「熊貓」精鑄金幣100元·總含金量1/4盎司·NGC MS69

Estimate HK\$5,000-7,000



2648
People's Republic of China, [NGC PF68 Ultra Cameo] silver proof 50 Yuan, 2002, Chinese Grottoes Art (Longmen Grottoes) commemorative issue, ASW 5oz, cert. #4972645-002, limited mintage of 8000

2002年中國「石窟藝術 - 龍門 - 天王·力士像圖」精鑄銀幣50元·總含銀量5盎司·限量發行8000枚·NGC PF68 Ultra Cameo

Estimate HK\$2,500-3,500



2649

People's Republic of China, silver proof 50 Yuan, 2002, Chinese Grottoes Art (Longmen Grottoes) commemorative issue, ASW 5oz, *Uncirculated, with original certificate of issue and original presentation case, limited mintage of 8000*

2002年中國「石窟藝術 - 龍門 - 天王·力士像圖」精鑄銀幣50元·總含銀量5盎司·UNC品相·連原盒及證書·限量發行8000枚

Estimate HK\$3,000-5,000



2650

People's Republic of China, silver proof 300 Yuan, 2004, Year of the Monkey commemorative issue, ASW 1kg, *Uncirculated, with original certificate of issue and original presentation case, limited mintage of 3800*

2004年中國「猴年」精鑄銀幣300元·總含銀量1公斤·UNC品相·連原盒及證書·限量發行3800枚

Estimate HK\$9,000-15,000



2651

People's Republic of China, [NGC PF69 Ultra Cameo] silver proof piedfort 20 Yuan, 2004, Maijishan Grottoes commemorative issue, 'Bhiksuni and Bodhisattva', ASW 2oz, *cert. #2022456-048, mintage of 20000*

2004年中國「石窟藝術 - 麥積山」精鑄加厚銀幣20元·「比丘尼, 菩薩立像」·總含銀量2盎司·限量發行20,000·NGC PF69 Ultra Cameo

Estimate HK\$2,000-3,000



2652

People's Republic of China, coloured silver proof 300 Yuan, 2005, Journey to the West commemorative issue, ASW 1kg, *Uncirculated, with original certificate of issue and original presentation case, limited mintage of 5000. The global success of 'Black Myth: Wukong' has ignited a surge of interest in this Chinese literary classic, not to be missed!*

2005年中國「西遊記」精鑄彩色銀幣300元·總含銀量1公斤·UNC品相·連原盒及證書·限量發行5000枚·全球大熱的《黑神話：悟空》引發了對這部中國文學經典的熱潮·千萬不要錯過！

Estimate HK\$14,000-20,000



2653

People's Republic of China, [PCGS PR69DCAM] silver proof piedfort 20 Yuan, 2010, Yungang Grotto Art commemorative issue, 'Lotus Flowers and Flying Apsaras', ASW 2oz, *cert. #17227026, mintage of 20000*

2010年中國「石窟藝術 - 雲岡」精鑄加厚銀幣20元·「蓮花與飛天圖」·總含銀量2盎司·限量發行20000·PCGS PR69DCAM

Estimate HK\$1,500-2,000



2654

People's Republic of China, silver proof 300 yuan, 2011, Panda, Shenyang Mint, 99.9% pure silver, weigh 1kg, mintage 8000, *with original certificate and wooden box, proof uncirculated.*

2011年中國「熊貓」精鑄銀幣300元·瀋陽鑄幣廠·99.9%純銀·重1公斤·限量發行8000·連原盒及證書·UNC品相

Estimate HK\$6,500-12,000



2655

People's Republic of China, [NGC MS69] silver 10 yuan, 2012, 'Panda', 1oz, #3365374-010

2012年中國「熊貓」精鑄銀幣10元·總含銀量1盎司·NGC MS69

Estimate HK\$400-500

END OF CSS108C

ABSENTEE/TELEPHONE BIDDING FORM



Sale Title: **THE NUMISMATIC COLLECTORS' SERIES SALE**

Sale Date: **9-10 OCTOBER 2024**

Sale No.: **CSS108**

| | |
|---|--------------|
| Client No. | |
| First Name | Last Name |
| Address | |
| City | County/State |
| Zip Code | Country |
| Telephone No. | Mobile No. |
| Fax No. | Vat No. |
| Email (in capitals) | |
| <input type="checkbox"/> tick here if you do not wish Spink to send to this address information relating to Sales, marketing material and news concerning Spink. Spink does not sell or trade email addresses | |
| Registered as: <input type="checkbox"/> private buyer / <input type="checkbox"/> trade buyer | |
| Successful bids: | |
| <input type="checkbox"/> hold for collection / <input type="checkbox"/> ship to my invoice address | |
| <input type="checkbox"/> ship to a different address: | |

If you are not attending the sale in person, please provide details of the Lots on which you wish to bid at least 24 hours prior to the sale. All bids will be confirmed by email provided on this form.

General Bid Increments:
 HK\$100 - 2,000by HK\$100
 HK\$2,000 - 3,000by HK\$200
 HK\$3,000 - 5,000by HK\$200 / 300
 HK\$5,000 - 10,000by HK\$500
 HK\$10,000 - 20,000by HK\$1,000
 HK\$20,000 - 30,000by HK\$2,000
 HK\$30,000 - 50,000by HK\$2,000 / 3,000
 HK\$50,000 - 100,000by HK\$5,000
 HK\$100,000 - 200,000by HK\$10,000
 HK\$200,000 - 300,000by HK\$20,000
 HK\$300,000 - 500,000by HK\$20,000 / 30,000
 HK\$500,000at Auctioneer's discretion
 The auctioneer has discretion to split any bid at any time.

BIDDERS PLEASE NOTE OUR EXTENSION CLAUSES IN OUR TERMS AND CONDITIONS FOR BUYERS

| Lot Number | MAX bid in HKD (excluding premium & Sales Tax) | Lot Number | MAX bid in HKD (excluding premium & Sales Tax) | Lot Number | MAX bid in HKD (excluding premium & Sales Tax) |
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BY SIGNING THIS FORM I request Spink, without legal obligations of any kind on its part, to bid on the following Lots up to the price given above. I understand that if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's premium as a percentage of the final bid as well as any Sales Tax chargeable. Postage charge and a fee for paying by card will be added if applicable. Payments made by Mastercard, Visa or CUP are subject to a 4% fee. The Rate of Premium is equal to 20% of the successful bid price of each Lot.

I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults. All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid received first by Spink will take precedence. Please note that you will not be notified if there are higher written bids received.

| | |
|-----------|------|
| Signature | Date |
|-----------|------|

TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (Spink China Limited of 4&5/F., Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong) contract with you (Buyer) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1 DEFINITIONS

The following definitions in this condition apply in these conditions.

| | |
|------------------------------------|---|
| Buyer's Premium | means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below; |
| Blockchain | refers to an internet technology operated by various providers in which a digital ledger of records and transactions is distributed across the entire peer-to-peer network of computer systems using the providers service for the purpose of validation and resilience without a single point of failure commonly known as a "Blockchain"; |
| Catalogue | refers to images and descriptions and all associated information about Lots in the sale whether in printed form or online only form; |
| Certificate of Authenticity | means a certificate issued by an Expert Committee confirming the authenticity of a Lot; |
| Digital Wallet | means a software-based system that allows users to receive, store, manage, trade and transfer digital assets. It is a requirement for a buyer of Lots identified as containing an NFT to own, have access and control a Digital Wallet capable of receiving transfers of digital assets utilising the Binance Smart Chain (BSC); |
| DOT | means a digital ownership token that is built on top of blockchain NFT technologies to be minted by Collectibles which, when minted, will exist on a blockchain (viz. Binance Smart Chain), each with a unique identification code and metadata and each also representing legal and beneficial title to the relevant Collectible to which it is pegged. For the avoidance of doubt, legacy use of terms, references to "Fusion DOT" on related documents shall be interpreted to have the same meaning as "DOT"; |
| Expert Committee | means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3; |
| Forgery | means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling); |
| Hammer Price | means the amount of the highest bid accepted by the auctioneer in relation to a Lot; |
| Lot | means any item deposited with us for sale at auction and, in particular, the item or items described against any lot number in any catalogue; |
| NFT | means a non-fungible token, which is a unique digital code or certificate associated with a digital asset located on a Blockchain; |
| Reserve | the amount below which we agree with the Seller that the Lot cannot be sold; |
| Seller | means the owner of the Lot being sold by us; |
| Spink Group | Spink China Limited, Spink and Son Ltd, and our associated companies; |
| Timed Auction is | an online only auction or e-Auction, which opens and closes on separate specified dates. After the first Lot closes the subsequent Lots will close in set intervals. |

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2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

2.2 The contract for the sale of the Lot will be between you and the Seller.

2.3 The Seller's sale of the Lot to you is subject to any terms and conditions, disclaimers or exclusions included with any promotional material or catalogue descriptions for the Lot, or otherwise notified to you by the Seller or us on their behalf.

3 BEFORE THE SALE

3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.9 of these Terms and Conditions.

3.2 Catalogue illustrations and descriptions

3.2.1 Catalogue and web illustrations are for guidance only, and should not be relied on by you either to determine the tone, colour or physical condition of any item. No Lot shall be rejected on the grounds of inaccurate reproduction. No Lot illustrated in the catalogue or online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 All statements made by us as to items sold, whether in our catalogue description, in our condition reports, or during the course of the auction or otherwise, are statements of opinion only and are not and shall not be taken to be statements or representations of fact. We never knowingly offer, exhibit or advertise counterfeits, copies, strikes or reproductions without them being clearly described as, and in no way knowingly represent such items as being the genuine article. Spink reserve the right in forming their opinion to consult and rely upon any expert or authority considered by them to be reliable. Coins and banknotes are graded to accepted UK standards to the best ability of our specialists. You acknowledge that the grading of

coins and banknotes is subjective and may vary from specialist to specialist, as the process is by nature an art and not a science. For this reason, we do not automatically accept and are not bound by the opinions of third party grading services for any purposes including before and after the sale of a Lot. Except in the case of manifest error, should there be any conflict between our opinion or condition report, and a third party opinion or condition report, our opinion or condition report shall take precedent.

3.2.3 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.4 Other than as set out in clause 5.13, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.2.5 Lots identified with an NFT symbol or wording to that effect are subject to all clauses of this section 3. There are many risks associated with buying, owning, using, storing and transferring an NFT, including but not limited to the following risks (which you accept) of: cyber-attacks, phishing, hacking, bruteforcing, mining attacks, malware, viruses, loss or corruption of data, changes of protocols, changes and obsolescence of technology, technical incompatibility, forgotten passwords, lost private keys or the NFT or the digital asset related to it otherwise becoming inaccessible or deleted, incorrectly programmed or constructed NFTs, errors or malfunctions affecting the proper functioning or content of Digital Wallets, or affecting the record on the Blockchain, or the accessibility of the digital asset, and other technical errors and malfunctions, as well as financial risks and uncertainties as to the future value and marketability of NFTs, price volatility, taxation and regulatory requirements in relation to NFTs, and/or of the digital asset to which the NFT relates, and/or of associated Digital Wallets and Blockchain transactions in any relevant jurisdiction, third-party service providers or hosts going out of business or otherwise ceasing to provide the services on which the storage, use and transfer of the NFT depends, or such services being disrupted, NFTs being wrongfully attributed to an incorrect online digital wallet or wrongfully minted in breach of third-party rights, artists making and distributing additional copies of the digital asset or artwork to which the NFT relates, and artists assigning intellectual property rights in the

digital asset or artwork to which the NFT relates to third parties. All of these and other risks may

(i) have a materially adverse effect on your enjoyment and the value of the NFT; and
(ii) lead you to lose the NFT, data and transaction records associated with the NFT, your ability to exercise the rights granted, or the Price you have paid for the NFT. You should also consider the implications of your personal data associated with buying an NFT being stored on a publicly accessible Blockchain.

3.2.6 We do not independently review or verify NFT identification, including but not limited to any metadata associated with the NFT, details of the Blockchain on which the NFT is located, processes governing how the NFT can be accessed and therefore make no representations and give no warranties:

(i) that such information is complete and accurate;
(ii) as to the authorship, attribution, authenticity, origin, date, age, period, provenance, source, material, condition, value, marketability, or any other characteristics of the Lot;
(iii) as to the technical details, security, accessibility, usability, transferability, integrity, or any other technical characteristics of the NFT, the digital asset to which the NFT relates, or the Blockchain on which it is located;
(iv) as to the terms of the Smart Contract governing the NFT if the NFT is subject to a Smart Contract, including as to the scope of the rights granted and/or of any obligations or restrictions associated with the NFT, such as any obligation to make additional Smart Contract Payments, including any resale royalty, commission or fee on the sale or transfer of the NFT, or the amount of any such payment, or restrictions on future transfers of the NFT, or as to its lifespan or expiry; and
(v) as to any other characteristics of and risks associated with and/or inherent to NFT's, the digital assets to which they relate, or Blockchain transactions, and our description of any Lot, and any statements and opinions expressed by us, shall not be construed or relied upon as such.

3.2.7 Transfer of ownership of a Lot identified as containing NFT does not generally mean that you acquire any intellectual property rights to reproduce or exploit the image(s) corresponding to the digital asset or physical item(s) contained within the Lot, unless expressly stated in the description and followed by a copyright assignment to the buyer of the Lot, providing the full amount due has been paid by the buyer. Any assignment of copyright which is associated with a Lot containing an NFT shall only become unconditional and effective upon the transfer of the NFT from us to the Buyer. Transfer of the NFT from us to the Buyer shall only be initiated once the Buyer has confirmed receipt of the Physical Items and Digital Items included in any Lot containing an NFT.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions sought at time of sale – Stamps, Covers and other philatelic items (collectively "Philatelic Item(s)")

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on Philatelic Items in any Lot (other than a mixed Lot or Lot containing undescribed Philatelic Items) you must notify us in writing **not less than forty-eight hours** before the time fixed for the commencement of the first session of the sale.

3.4.2 At the time of making the request you shall provide the reasons why such an opinion or certificate is required by you and specify the identity of your proposed expert which will be subject to agreement by us.

3.4.3 We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation):

3.4.3.1 where the proposed expert is not known to us; or

3.4.3.2 where the request is made based solely on account of condition where an existing opinion or Certificate of Authenticity to which the Philatelic Item(s) is to be sold by us in relation to cites other faults or defects not included in the catalogue description. You acknowledge that any Philatelic Item(s) accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity; or

3.4.3.3 where there is already a recognised certificate relating to the item that was issued less than 5 years ago from the date of the request; or

3.4.3.4 where we will submit the Lot to the Expert Committee.

3.4.4 You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.5 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

3.4.6 You acknowledge that, notwithstanding that a certificate or opinion has been sought under this clause 3.4, you shall pay for the Philatelic Item(s) on receipt of the invoice from us in accordance with the applicable payment provisions set out in these Terms and Conditions, and such money shall be held by us until the certificate or opinion has been issued.

3.4.7 Upon a certificate or opinion being issued by the Expert Committee that does not indicate any material fault in the Philatelic Item(s) that would allow you to return the item, we shall pay to the Seller the relevant proceeds of sale and deliver to you the Philatelic Item(s) once received back from the Expert Committee.

3.4.8 Upon a certificate or opinion being issued by the Expert Committee that does indicate a material fault in the Philatelic Item(s) that would allow you to return the item, we shall refund to you the money paid by you for the Philatelic Item(s) and shall return the Philatelic Item(s) to the Seller.

4 AT THE SALE

4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction. You will only be eligible to bid on Lots which include NFT(s) if you have a valid online Digital Wallet in your name and under your control.

4.2 Registration before bidding

All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference.

If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as "Premium lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

4.4.1 If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavors to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding. All commission bids should be sent to 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong up till 24 hours prior to the sale.

4.4.2 Lots offered by timed auction are available for sale online only. At any time before the closing time you can place a bid equal to a minimum bid or a higher bid. You could also place your maximum bid and we will bid on your behalf increasing the price in increments to keep you in the lead up to your maximum bid. Placed bids cannot be cancelled or decreased.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavors to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by HSBC or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually Hong Kong dollars for auctions held in Hong Kong. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of Hong Kong dollar bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments


Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

HK\$100 to HK\$2,000 by HK\$100
HK\$2,000 to HK\$3,000 by HK\$200
HK\$3,000 to HK\$5,000 by HK\$200 or HK\$300
HK\$5,000 to HK\$10,000 by HK\$500
HK\$10,000 to HK\$20,000 by HK\$1,000
HK\$20,000 to HK\$30,000 by HK\$2,000
HK\$30,000 to HK\$50,000 by HK\$2,000 or HK\$3,000
HK\$50,000 to HK\$100,000 by HK\$5,000
HK\$100,000 to HK\$ 200,000 by HK\$10,000
HK\$200,000 to HK\$300,000 by HK\$20,000
HK\$300,000 to HK\$500,000 by HK\$20,000 or HK\$30,000
HK\$500,000 and up at Auctioneer's discretion

4.10 Bidding by the Spink Group

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.10.3 Lots with this symbol  indicate that a party has provided Spink with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on his bid in the event he or she is not the successful bidder or may receive a fixed fee in the event he or she is the successful bidder. If the irrevocable bidder is the successful bidder, the fixed fee for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot. If the irrevocable bid is not secured until after the printing of the auction catalogue, a pre-sale announcement will be made indicating that there is an irrevocable bid on the lot. If you are interested in placing an irrevocable bid in an auction, please contact us at chairmanoffice@spink.com. Typically, only some of the lots with an estimate, which must exceed £100,000 or equivalent in other currencies, are open to irrevocable bids.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

4.12.1 Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.12.2 The highest bid at the closing time of the timed auction will be the successful bid and the price will be the hammer price and this will be a conclusion of a contract for sale between you and the Seller. All lots sold in the timed auction are subject to charges per section 5 and all clauses of these terms and conditions.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the seller a commission in accordance with the terms of the seller's agreement.

4.14 Return of Lot and cancellation of sale

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. Please note that an auction sale is not an approval sale. Lots examined by you (or your representative) prior to the sale, Lots for which we have provided condition

reports and Lots purchased by floor bidders (including bidders executing commission bids on behalf of other parties) may not be returned and a cancellation of the sale and refund sought except in the case of forgery in accordance with clause 5.9 below. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.9, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date (for the avoidance of doubt including but not limited to any item which has undergone any cleaning, restorative, conservation work, reperfoming, pressing, re-gumming or having been taken out of the third party holder after the item has been sold to you shall not be considered as being returned in the same condition as the auction date).

4.14.2 No Lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, VBG, Legacy Currency Grading) and which conflicts with our condition report or statement of opinion. As stated above at clause 3.2.2, except in the case of manifest error, our condition report and/or opinion stated at the time of the sale shall take precedence over any condition report or third party obtained by you from a third party.

4.14.3 No Lot identified as containing any NFT may be returned or is eligible for any refund once the NFT has been transferred to the Digital Wallet instructed by the Buyer. No warranty stated in clause 5.13.1 is given for such Lot.

4.14.4 In the event that a buyer, following a sale, submits any Philatelic Item(s) (including being part of a Lot) for expertising without our knowledge and no extension has been requested or agreed, then in the event that the certificate indicates any material fault in the Philatelic Item(s) not described by us, we shall have sole discretion as to whether or not any refund (whether in part or in full) is made to the buyer. No refunds will be considered in the event that any submissions are made to us later than 6 (six) years from the date of sale.

5 AFTER THE AUCTION

5.1 Buyer's Premium and other charges

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, postage charge and a fee for paying by credit card. Any Lot identified as containing an NFT is subject to the Buyer's Premium at a rate of 25% of the final Hammer Price, postage charge and in certain situations a fee for paying by credit card.

5.2 Payment

5.2.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the Hammer Price, the Buyer's Premium and any applicable VAT) within seven days after the date of the sale even if the Lot in question has been submitted for expertising and/or is awaiting a certificate to be issued. This applies even if you wish to export the Lot and an export licence is (or may be) required.

5.2.1.1 We shall hold all proceeds of sale until such time as any expertising and/or issue of certificates and/or export licence has been finalised.

5.2.1.2 In the event that the certificate indicates a material adverse issue with regard to the item in the Lot in question and/or the export licence is refused, we shall make an appropriate refund to the buyer.

5.2.2 You will not acquire title to the Lot until

- (i) all amounts due have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement;
- (ii) the NFT has been transferred to your Digital Wallet if the Lot you bought is identified as containing NFT, at this point the sale of the Lot becomes unconditional and incapable of any refund for any reason.

5.2.3 Payment should be made in Hong Kong Dollars by one of the following methods:

(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.

(ii) By cheque or bank draft made payable to Spink China Limited. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-Hong Kong bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

(iii) By Visa, Mastercard or CUP. A fee of 4% will be applied. We are not responsible for any foreign exchange losses or charges that you may incur in connection with such card payments.

(iiii) By cryptocurrency, if we have indicated in the catalogue or by a written announcement or notice prior to the sale of a Lot identified as containing any NFT that such cryptocurrency payment may be made by you and will be accepted by us.

5.2.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.3 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.4 Collection, Packing and Handling of Purchases

5.4.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by cheque.

5.4.2 Lots may be collected from 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong. In the event where a cheque or bank draft payable to Spink China Limited has been presented to us, unless we specifically agree to the contrary, no Lots shall be released before the cheque or bank draft has cleared where such funds have been credited into our bank account.

5.4.3 A purchased Lot shall be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner, and neither Spink China Limited nor its employees nor agents shall thereafter be liable for any loss or damage of any kind, whether caused by negligence or otherwise, while any Lot is in or under their respective custody or control.

5.4.4 If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.4.5 We shall use all reasonable endeavors to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk.

5.4.6 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.

5.4.7 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

5.5 Remedies for non-payment or failure to collect purchases

5.5.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.5.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.5.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.5.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us, and pay any balance to you;

5.5.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.5.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.5.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.5.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.5.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or

5.5.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or

5.5.2.4 take any other appropriate action as we deem fit.

5.6 Failure to collect

Where purchases are not collected within fourteen days after the sale, whether or not payment has been made, you will be required to pay a storage charge of HKD30 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.7 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions

5.7.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and

5.7.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.8 Export License

5.8.1 You should always check whether an export licence is required before exporting.

5.8.2 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export license does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.

5.8.3 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export license is required.

5.9 Refund in the case of forgery

5.9.1 Unless otherwise described by us, and subject to the rest of this clause 5.9, we guarantee the authenticity of a Lot (other than a miscellaneous Lot, or Lot containing an NFT or item not described in the catalogue) offered for sale by us for: (1) a period of 10 (ten) years from the date of sale for coins and banknotes; and (2) a period of 6 (six) years for all other items.

5.9.2 If, after the sale of a Lot, you reasonably believe an item in a Lot (other than a miscellaneous item not described in the catalogue) is not authentic and is a forgery, you must:

5.9.2.1 notify us within 7 days of becoming aware the item is a forgery providing a written explanation and evidence obtained by you that the item is a forgery. ("**Forgery Notice**");

5.9.2.2 unless otherwise agreed by us in writing, return the item to us within 14 days from the Forgery Notice, in the same condition as at the auction date (for the avoidance of doubt including but not limited to any item which has undergone any cleaning, restorative, conservation work, re-perforating, pressing, re-gumming or having been taken out of the third party holder after the item has been sold to you shall not be considered as being returned in the same condition as the auction date);

5.9.2.3 promptly provide to us such evidence as we may request that you are able to transfer good title to us or the Seller as we direct, free from any third party claims.

5.9.3 Following receipt of the information set out above and the item, we will review and notify you if we agree with your belief the item is not authentic and is a forgery. You shall cooperate with us at all times and provide such further information and assistance as we may reasonably require for us to carry out our review. Failure to adhere to the above conditions shall mean we shall not be under any obligation to continue the process of review or refund any money paid by you (if applicable).

5.9.4 Following our review, if we agree the item is not authentic and is a forgery we shall notify you in writing. The sale of the Lot to which the item relates shall be rescinded and the amount paid by you refunded to you. For the avoidance of doubt we will only be required to pay you the amount actually paid by you for the Lot concerned and you shall have no claim for interest. Except as otherwise stated in this clause, we shall not be liable to you for any costs, expenses or damages (whether direct, indirect, special or consequential) incurred or suffered by you in respect of any Lot, which breaches our guarantee and is a forgery.

5.9.5 Please note an item shall not be considered a forgery by us where any of the following circumstances apply:

5.9.5.1 the catalogue description or saleroom notice of the item at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or

5.9.5.2 it can be demonstrated that the item is a forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot; or

5.9.5.3 it can be demonstrated that the item is a forgery only by mean of adducing information and/or material which were not available at the date of the auction.

5.9.6 The benefit of the guarantee at clause 5.9.1 is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.9.7 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

6.1 death or personal injury resulting from negligence; or

6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us as set out in our privacy notice (available at <https://spink.com/privacy-policy>) and in particular to:

7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;

7.1.2 process your payment relating to a successful purchase of a Lot which includes submitting certain personal information to the Blockchain in respect of purchases of NFTs using a Digital Wallet;;

7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot and to the Blockchain where you purchase NFT(s);;

7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.

7.3 In accordance with clause 5.7, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

8 COPYRIGHT

8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent. This is separate and distinct to any copyright inherent in any item of any Lot which is to be assigned to you as part of a Lot containing an NFT.

9 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following dispatch.

10 ADDITIONAL PROVISIONS

10.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or

10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

10.1.3 You acknowledge that we are not technology or data experts and that NFTs are not issued, minted or tokenised by us. Furthermore, you acknowledge that NFTs are a new type of asset and NFTs, Smart Contracts and Blockchain transactions are subject to inherent technical and financial risks which you accept, and that the regulatory environment in relation to NFTs (over which we have no control) is uncertain and developing constantly.

10.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

10.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport or communications network, blockchain failure or delay, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

10.4 Waiver

10.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

10.5 Law and Jurisdiction

10.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with Hong Kong laws.

10.5.2 The parties irrevocably agree that the courts of Hong Kong shall have non-exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

買受人條款及細則（以下亦簡稱為“本文”）

以下詳列本公司 Spink China Limited（註冊地址為香港皇后大道西 111 號 4 樓及 5 樓）作為賣方代理或賣方本人與閣下（買受人）訂立的合約之條款及細則，閣下應仔細閱讀。

1. 釋義

本文所載的詞彙，除文義另有所指外，下列詞彙用於條款及細則時，具有以下涵義：

| | |
|-------------|---|
| 買受人酬金 | 指 閣下應根據本文第 5.1 條所示的百分率，就每件拍賣品的落槌價支付本公司的酬金； |
| 區塊鏈 | 指由各種供應商運營的互聯網技術，其中記錄和交易的數字分類賬分佈在整個對等計算機系統網絡中，使用供應商服務進行驗證和恢復，沒有單點故障俗稱“區塊鏈”； |
| 目錄 | 指圖像和描述以及有關拍賣品的所有相關信息，無論是印刷形式還是僅在線形式 |
| 數位錢包 | 指一種基於軟件的系統，允許用戶接收、存儲、管理、交易和轉移數位資產。被確定為包含 NFT 的批次的買方要求擁有、訪問和控制能夠使用幣安智能鏈 (BSC) 接收數位資產轉移的數位錢包； |
| 真實性證書 | 指由專家委員會發出，用於證明拍賣品真實性的證書； |
| 專家委員會 | 指由可根據第 3.4.3 條對送達的拍賣品進行評估的專家組成的委員會； |
| 贗品 | 指構成模仿的拍賣品。贗品以欺騙為目的進行整體構思及製作，用以混淆作者、來歷、年代、時期、文化或來源等正確描述並未反映於圖錄當中的內容，且於拍賣日的價值遠不及符合圖錄說明者。因此，拍賣品概不因任何破壞／或任何類型的修復工作（包括重新上釉）而被列為贗品； |
| 落槌價 | 指拍賣師落槌決定將拍賣品售予買受人的價格； |
| 拍賣品 | 指交予本公司拍賣的物品，尤其指在拍賣圖錄內附有編號並加以說明的物品； |
| NFT | 指不可替代的代幣，它是與位於區塊鏈上的數字資產相關聯的唯一數字代碼或證書； |
| 保留價 | 指本公司與賣方協定的拍賣品最低售價； |
| 賣方 | 指委託本公司出售的拍賣品的擁有人； |
| Spink Group | 指 Spink China Limited、Spink and Son Limited、及本公司之聯營公司； |
| | 指一種僅限在線拍賣，在指定日期開始和結束。在第一個拍賣品落槌後，後續拍賣品將按設定的時間間隔關閉； |

2 SPINK CHINA LIMITED 作為代理的角色

- 2.1 本公司作為賣方代理亦不時為自行擁有的物品，以拍賣或私人方式進行銷售。請注意，即使作為賣方代理而非拍賣品擁有人，本公司亦可從拍賣銷售中受益。
- 2.2 拍賣品的出售合約將在 閣下與賣方之間釐定。
- 2.3 閣下與賣方訂立的買賣合約，將依照拍賣圖錄及宣傳刊物內對該拍賣品訂下的買賣條款和細則、所列明的任何不包括在出售之列的項目、涉及之免責聲明等而釐定，亦會根據賣方直接或透過本公司作為賣方的代理向 閣下提出的相關的條款和細則共同釐定。

3 出售前事宜

3.1 物品檢查

本公司強烈建議 閣下在拍賣開始前，對感興趣的物品親自進行檢查。品相報告可經申請獲得。除贗品外，本公司不會向 閣下提供任何擔保，有關贗品之擔保詳見第 5.9 條條款。

3.2 圖錄說明

- 3.2.1 本公司於圖錄或品相報告中，或於其他途徑以口頭或書面形式就拍賣品的作者、來歷、日期、年代、尺碼規模、材料質量、屬性、真實性、出處、保存情況、品相或估價等所做之表述僅為意見陳述，不應被視為最終的事實。圖錄及網上說明僅作參考之用，不應作為釐定任何物品的色調或顏色之依據。不得以圖錄或網上影像不符為由拒絕成交。亦不得以圖錄或網上影像被刪除、出現越界、重心偏離、存孔洞或其他特徵等為由拒絕成交。拍賣品之售價估值不應被視為該拍賣品將要出售之價格或被用於其他用途之價值。
- 3.2.2 我們對所售物品所做的所有陳述，無論是在我們的目錄描述、狀況報告中，還是在拍賣過程中或其他方面，都僅是意見陳述，不是也不應被視為事實。我們絕不會故意提供、展示或宣傳仿冒品、複製品、再版或複製品，但未將它們明確描述為，並且絕不會故意將此類物品表示為真品。Spink 保留形成意見的權利，以諮詢和依賴他們認為可靠的任何專家或權威。根據我們專家的最佳能力，硬幣和紙幣按照公認的國際標準進行分級。閣下承認硬幣和紙幣的分級是主觀的，並且可能因專家而異，因為該過程本質上是一門藝術，而不是一門科學。出於這個原因，我們不會出於任何目的自動接受第三方評級服務的意見，也不受其約束，包括在拍賣品出售之前和之後。除明顯錯誤外，如果我們的意見或情況報告與第三方意見或情況報告有任何衝突，我們的意見或情況報告應優先。
- 3.2.3 許多物品的年代或性質使其無法處於完美狀態，並且目錄中的某些描述或以狀況報告的方式給出的一些描述提到了損壞和/或修復。我們提供此信息僅供參考，缺少此類參考並不意味著該項目沒有缺陷或修復，也不對特定缺陷的參考意味著不存在任何其他缺陷

- 3.2.4 除第 5.13 條規定外，在沒有欺詐的情況下，賣方、我們以及我們的任何員工或代理均不對關於作者身份、來源、日期、年齡、歸屬的任何陳述的正確性負責、任何拍品的真實性或出處，或任何其他描述錯誤或任何拍品中的任何故障或缺陷。閣下應對這些事項行使並依靠自己的判斷

- 3.2.5 標有 NFT 符號或類似措辭的拍賣品受第 3 節所有條款的約束。購買、擁有、使用、存儲和轉讓 NFT 存在許多風險，包括但不限於以下風險（您接受的）：網絡攻擊、網絡釣魚攻擊、黑客攻擊、暴力破解、挖掘攻擊、惡意軟件、病毒、數據丟失或損壞、協議更改、技術更改和過時、技術不兼容、忘記密碼、丟失私鑰或 NFT 或與之相關的數字資產以其他方式變得無法訪問或刪除、錯誤編程或構建 NFT、影響數位錢包正常運行或內容的錯誤或故障、或影響區塊鏈上的記錄、或數位資產的可訪問性，以及其他技術錯誤和故障，以及有關 NFT 的未來價值和可銷售性、價格波動、稅收和監管的財務風險和不確定性，和/或與 NFT 相關的數位資產，和/或任何相關司法管轄區的相關數位錢包和區塊鏈交易，第三方服務提供商或主機停業或以其他方式停止提供 NFT 的存儲、使用和轉移所依賴的服務，或此類服務被中斷，NFT 被錯誤地歸因於不正確的在線數字錢包或違反第三方權利錯誤地鑄造，藝術家製作和分發的額外副本 NFT 相關的數位資產或藝術品，以及將與 NFT 相關的數位資產或藝術品的知識產權轉讓給第三方的藝術家。所有這些和其他風險可能 (i) 對您的享受和 NFT 的價值產生重大不利影響；和 (ii) 導致您丟失 NFT、與 NFT 相關的數據和交易記錄、您行使所授予權利的的能力或您為 NFT 支付的價格。您還應該考慮與購買存儲在可公開訪問的區塊鏈上的 NFT 相關的個人數據的影響

- 3.2.6 我們不會獨立審查或驗證 NFT 標識，包括但不限於與 NFT 相關的任何元數據、NFT 所在區塊鏈的詳細信息、管理如何訪問 NFT 的流程，因此不作任何陳述和保證：(i) 此類信息是完整和準確的；(ii) 關於該拍品的作者、歸屬、真實性、來源、日期、年齡、時期、出處、來源、材料、狀況、價值、適銷性或任何其他特徵；(iii) 關於 NFT、與 NFT 相關的數位資產或它所在的區塊鏈的技術細節、安全性、可訪問性、可用性、可轉移性、完整性或任何其他技術特徵；(iv) 如果 NFT 受智能合約約束，則關於管理 NFT 的智能合約的條款，包括授予的權利範圍和/或與 NFT 相關的任何義務或限制，例如任何義務支付額外的智能合約付款，包括 NFT 銷售或轉讓的任何轉售版稅、佣金或費用，或任何此類付款的金額，或對 NFT 未來轉讓的限制，或對其壽命或到期的限制；和 (v) 關於與 NFT、與之相關的數位資產或區塊鏈交易相關和/或固有的任何其他特徵和風險，以及我們對任何拍賣品的描述，以及我們表達的任何陳述和意見，不得被如此解釋或依賴

3.2.7 被識別為包含 NFT 的拍賣品的所有權轉讓通常並不意味著您獲得任何知識產權來複製或利用與該拍賣品中包含的數字資產或物理項目相對應的圖像，除非明確說明及版權已轉讓給該拍品的買方，以及買方已支付全部應付金額。與包含 NFT 的拍賣品相關的任何版權轉讓僅在 NFT 從我們轉讓給買方後才成為無條件且有效的。只有在買方確認收到包含在任何包含 NFT 的批次中的物理物品和數字物品後，才能開始將 NFT 從我們轉移給買方。

3.3 買受人之責任

閣下有責任了解清楚拍賣品之品相以及圖錄內的描述。

3.4 拍賣時要求評估 — 郵票、信封和其他集郵品（統稱為“集郵品”）

3.4.1 若閣下希望就任何拍賣品的集郵品（混合拍賣品或包含未描述的集郵品的拍賣品除外）獲得專家意見或真品證書，您必須在第一階段的拍賣開始前至少四十八小時以書面形式通知我們。

3.4.2 申請提供專家意見或真實性證書之通知書，須清楚列明申請之原因和閣下舉薦的專家之身份，該專家須經本公司認同。

3.4.3 我們保留自行決定拒絕專家意見或真品證書請求的權利，包括（但不限於）：

3.4.3.1 閣下推薦的專家不為我方認識時；或

3.4.3.2 僅基於我們出售集郵品的現有意見或真品證書引用目錄描述中未包括的其他故障或缺陷的條件提出請求。閣下承認任何附有真品證書的集郵品僅根據該證書出售，而不是基於任何其他關於真品的描述或保證；或

3.4.3.3 自提出請求之日起不到 5 年之前，已有與該項目有關的認可證明書；或

3.4.3.4 我們會將拍品提交給專家委員會

3.4.4 閣下承認並接受專家委員會達成意見所需的時間將視情況而定，並且在任何情況下都超出本公司的控制範圍。

3.4.5 若閣下收到專家委員會關於該拍品的任何信件，包括但不限於真品證書，閣下必須在收到此類信件後的 7 天內向本公司提供此信件之副本。

3.4.6 閣下承認，儘管已根據本第 3.4 條尋求證明或意見，但閣下應在收到我們的發票後根據本條款中規定的適用付款規定支付集郵品的費用，該等款項將由本公司持有，直至專家委員會及出證明或意見。

3.4.7 在專家委員會發出之證明或意見不表明集郵品有任何重大缺陷可以讓您退回該物品後，我們將向賣方支付相關款項，並於從專家委員會收到集郵品後寄回閣下。

3.4.8 在專家委員會發出的證明或意見確實表明集郵品存在重大缺陷並允許您退回該郵品後，我們將退還您為該集郵品支付的款項並應將集郵品退還給賣方

4 參與拍賣會須知

4.1 與會規則

本公司舉辦之拍賣會常於本公司或經本公司管理之物業內進行，任何人士如不遵守我們所訂下的規則，可被拒參與競投活動或進場參觀。

4.2 競投前登記

凡有意參與拍賣者，須在會場出示有效身份證明文件並先填寫登記表格，或事前在本公司網站開設賬戶登記，登記手續完成後，本公司會要求您作為買受人接受信用審查或提供業界推薦信。如您從未於 Spink 成功競投，或是第一次於本公司登記，我方有權向您收取不多於閣下欲競投之金額的百分之五十作為保證金。若閣下成功競投，此保證金將於發票金額內扣除，若未能成功競投，此保證金將悉數以繳付時的方式退還給您。當某些拍賣品在拍賣前被定義為“高估價拍賣品”時，競投人士需要在拍賣開始前繳付保證金。“高估價拍賣品”的資料會在拍賣會舉行前於本公司網站公佈。

4.3 本人競投

在進行競投時，除非閣下在登記時已得到本公司書面同意，接受您作為第三方買受人之代理人，否則無論您是親身競投，或以電話、委託、網上或電郵等形式競投，您將被視為為自己競投並須承擔個人責任。

4.4 委託競投

閣下可填妥本公司的圖錄內提供的表格或登入本公司網站委託我們代為競投，我們將在合理的情況下按您的指示競投，惟所有委託書須在拍賣前 24 小時之內提交，以圖錄的表格作出的委託請於填妥後寄回或送達本公司，地址詳見首頁。倘我方獲另一客戶委託以相同金額競投同一項拍

賣品，且在拍賣過程中該競價為最高價，則會將其出售予首先下達委託指令的客人。委託競投受銷售時的其他條款規限，而本公司有可能無法按您要求的方式競投。再者，委託競投是一項根據已列明的條款為潛在買家提供的免費服務，我們不會就未能執行委託競投而承擔任何責任。因此，若閣下希望能按您的意向出價競投，您應親自出席。

4.5 網上競投

為方便客戶，本公司提供網上競投服務。但我方不會對網上競投時產生的錯誤、或無法競投承擔責任，該等錯誤包括且不限於以下的情況：

(i) 任何導致網絡連接失敗的原因；(ii) 競投軟件出現故障或問題及/或 (iii) 客戶的網絡連接、電腦或系統出現故障或問題所導致的錯誤或失敗。為客戶提供網上競投屬於免費服務，並受拍賣時的其他條款規限，故我方不會對客戶未能使用網上競投或遇上相關的錯誤延誤或紕漏而負責。

4.6 電話競投

如閣下在拍賣會舉行前 24 小時之內與我們作出安排，我們將盡合理的努力跟您聯繫，使您能通過電話參與競投，然而，不論情況為何，本公司不會就未能聯繫到閣下進行電話競投向閣下或賣方承擔責任。

4.7 貨幣換算工具

某些拍賣會需要於拍賣當日使用貨幣換算工具。本公司採用匯豐銀行向我司所報的壹個月遠期匯率為換算基準，或以本公司在拍賣當日釐定的其他適用匯率為基準。競投價將按本公司釐定的貨幣進行，於香港舉行的拍賣通常以港幣結算。然而，貨幣換算工具未必一定準確可靠，在準確顯示拍賣品編號或港幣競價的等值外幣方面，也可能出現本公司無法控制之錯誤。對於閣下因使用貨幣換算工具而遭受的任何損失，本公司不會承擔任何責任。

4.8 視頻圖像

部份拍賣會將安裝顯示屏作現場轉播。顯示屏在運行時可能發生錯誤，故本公司不會就拍賣品跟影像之對比或其影像攝影效果有偏差而負責。

4.9 每口叫價規則

開拍價一般低於估價下限，隨後每口叫價按下表順序遞增，惟拍賣師會在拍賣過程中改變每口叫價增幅。常見的競價增幅如下：

100 港元至 2,000 港元，每次增加 100 港元

2,000 港元至 3,000 港元，每次增加 200 港元

3,000 港元至 5,000 港元，每次增加 200 或 300 港元

5,000 港元至 10,000 港元，每次增加 500 港元

10,000 港元至 20,000 港元，每次增加 1,000 港元

20,000 港元至 30,000 港元，每次增加 2,000 港元

30,000 港元至 50,000 港元，每次增加 2,000 或 3,000 港元

50,000 港元至 100,000 港元，每次增加 5,000 港元

100,000 港元至 200,000 港元，每次增加 10,000 港元

200,000 港元至 300,000 港元，每次增加 20,000 港元

300,000 港元至 500,000 港元，每次增加 20,000 或 30,000 港元

500,000 港元及以上，每口叫價將由拍賣師在現場決定

4.10 由 Spink Group 競投

4.10.1 本公司有權代表賣方競投其拍賣品，而最高競投價只等於保留價（如有者），即絕不會超過圖錄所載的估價下限。

4.10.2 Spink Group 有權以競投者身份為自己競投及購買拍賣品。

4.10.3 凡拍賣品註有 () 符號者則表示已有潛在競投者對該拍賣品向 Spink 作出了「不可撤回的出價」，該「不可撤回的出價」將在競投期間執行，以確保該拍賣品能成功出售。該潛在競投者亦可以以高於其「不可撤回的出價」之競投價參與相關之拍賣，假如該潛在競投者未能成功中標，可以根據他或她的競投價得到補償，假若該潛在競投者為中標人，將可獲得固定費用，並可以此固定費用用作支付該落槌價的一部分。倘若在拍賣圖錄印製之後才收到「不可撤回的出價」，本公司會發出預售公告，表明該拍賣品有此安排。有興趣在拍賣會舉行前作出「出不可撤銷的出價」者，請透過以下電郵與我們聯繫：chairmanoffice@spink.com。在一般情況下，只有具備估值超過拾萬英鎊或等值的貨幣的拍賣品，本公司才會接受「不可撤回的出價」。

4.11 拍賣師之決定權

在拍賣過程中，拍賣師有最終決定權拒絕接受任何競投價，亦可行使酌情權撤回或分拆任何拍賣品，或合併兩個或多個拍賣品供競投，並在出現錯誤或爭議時重新拍賣有關之拍賣品。

4.12 競投成功

當有競投價高於保留價時（如適用），拍賣師有權決定是否接受該競投價為落槌價，獲接受為落槌價即表示該出價人士作為買受人與賣方已締結銷售合約。

4.13 售後安排

閣下如在拍賣後的 60 日內就任何拍賣品與賣方訂立任何私人銷售協議，本公司作為賣方的獨家代理，完全有權根據本文賦予之權利向您收取相關之買受人酬金及根據賣方協議之條款向賣方收取佣金。

4.14 退貨及取消交易

4.14.1 閣下成功競投某項拍賣品後，便須根據本文所示支付相關貨款及費用給本公司。若閣下對該拍賣品有任何問題而欲安排退貨，您必須自取貨起七天內聯絡我們並清楚闡明問題之詳細，我們有權要求您將拍賣品送回以作檢查。是否接受取消銷售並退回拍賣品貨款將由本公司酌情決定，情況涉及第 5.9 條條款除外。一般而言，若您未能按照拍賣品品相相同的物品退還，本公司將不接受任何退貨或退款之要求。

請注意，拍賣銷售不是批准銷售。拍賣前由您（或您的代表）檢查的拍品、我們已提供狀況報告的拍品和場內投標人（包括代表其他方執行佣金投標的投標人）購買的拍品不得退回，並且銷售取消並要求退款，但根據下文第 5.9 條的偽造情況除外。然後，我們可能會要求將該批次退回給我們進行檢查。除第 5.9 條規定外，取消任何拍品的銷售和退還相應的購買價格完全由我們全權酌情決定。如果我們收到的拍品與拍賣日的狀況不同（為免生疑問，包括但不限於任何經過任何清潔、修復、保護工作的物品，出售給您後重新穿孔、壓制、重新塗膠或從第三方持有人處取出的，不視為以與拍賣日期相同的條件退回）

4.14.2 所有拍賣品皆以第三方標準評級公司，例如 PCGS，NGC，ANACS，ICG，PMG，WBG，Legacy Currency Grading 等對其品相之評定為準而發售，任何人士成功投得拍賣品後，如欲以品相因素而退回有關之拍賣品，本公司一概不會受理。

5. 拍賣後事宜

5.1 買受人酬金

除落槌價外，閣下須按各拍賣品的最終落槌價向本公司支付 20% 的買受人酬金，以及以信用卡結帳時之額外行政費用。

5.2 付款方式

5.2.1 閣下須向本公司提供您的全名及常住地址，有需要時還須向本公司提供閣下匯款給我們的銀行資料。您必須在拍賣舉行的七日內全數繳付發票金額。本條文在閣下擬付運拍賣品到外國，或可能需要申請出口許可證時仍然適用。

5.2.2 在本公司收到您應付之所有款項前，即使我方已與閣下就拍賣品的擁有權作出安排，您仍不會獲得拍賣品之所有權。

5.2.3 所有交易均以港幣結算，我們接受下列的方式付款：

- i. 經由銀行匯款至本公司賬戶，詳情載於發票上。閣下須承擔所有相關的銀行手續費。請確保於匯款單上註明您的客戶編號。
- ii. 以支票或銀行匯票付款，抬頭請寫上 Spink China Limited。請留意，閣下須承擔由非香港註冊的銀行發出的支票或銀行匯票的手續費。並確保連同印於發票底部的匯款憑條寄回我司。
- iii. 以 Visa，萬事達或銀聯付款，閣下須支付 4% 的行政費。對閣下因使用信用卡付款而可能承受的任何外匯損失或額外費用，本公司概不負責。

5.2.4 所有款項須由成功競投者並註冊為買受人繳付，如您在登記時已獲得本公司書面同意接受您作為第三方買受人之代理則不在此限。

5.3 通知

本公司不會以電話通知每位成功的競投者有關拍賣之結果。雖然發票在拍賣會結束後寄出，但我們沒有責任通知您競投的結果。您應於拍賣後盡快親臨或致電本公司查詢，以避免因延遲繳款而要支付的附加費。

5.4 提貨

5.4.1 除非在拍賣前已與本公司達成特別協議，否則我們或 Spink Group 在收到所有款項之前會繼續保留相關之拍賣品直至買受人繳付所有款項，同時，買受人亦須於拍賣日起計七日內完成交易。我們只會所有款項收妥入賬後才發貨。

5.4.2 拍賣品可於拍賣會結束及完成付款手續後在本公司領取，地址詳見本文首頁。閣下若以支票或銀行匯票付款，抬頭請寫上 Spink China Limited，除非得到本公司書面同意，在該款項收妥前，閣下不能領取投得的拍賣品。

5.4.3 由領取拍賣品時間起或自拍賣當日起計的第八天（兩者以較早者為準），閣下須承擔拍賣品所有相關的風險，Spink China Limited 及其僱員及代理概不對拍賣品在其保管期間，因任何疏忽或其他原因引起的損失或破壞承擔責任。

5.4.4 如有需要，本公司之運輸部可代您安排運送服務。如有特別要求，

我們亦可向您推薦承運商，請緊記，此等建議乃基於相關承運商與我方的過往合作經驗而作出的，因此，本公司不會就該承運商為您的貨物付運時的行為或疏忽遺漏而負責。

5.4.5 由領取拍賣品時間起或自拍賣當日起計的第八天（以較早者為準），所有跟裝卸和包裝拍賣品有關的風險須由閣下承擔。

5.4.6 買受人有責任明瞭商品被付運到外地時，當地海關有可能就該次進口徵收關稅。Spink 不接受以避免關稅為由要求退貨。買受人亦有責任理解各地海關對不同收藏品的進口限制。Spink 既不就上述情況接受退貨，亦不就拍賣品被海關沒收或銷毀而負責。

5.4.7 若買受人要求把拍賣品送到非發票收件人的地址，我們將酌情處理該申請。

5.5 未能付款或提貨之補救措施

5.5.1 如閣下未能於發票規定的七日內完成全額付款，本公司有權行使以下一項或多項權利或補救措施：

5.5.1.1 自發票金額到期日起，以月息 2% 的複利計算每日向您徵收的利息；

5.5.1.2 以閣下仍未支付的款項抵銷 Spink Group 在任何其他交易中應付而未付給您的款項；

5.5.1.3 本公司有權保留閣下存放於 Spink Group 的所有或部份拍賣品或其他財物，即使這些物品與欠款無關，我方有權以它們作為擔保，直至您結清拖欠本公司或 Spink Group 的款項為止。若您在本公司發出催繳欠款通知的十四日後仍未繳清款項，Spink Group 有權出售該等拍賣品或財物，所得款項用於清償您拖欠之金額，倘有餘額，將退還予閣下；

5.5.1.4 不論獲得閣下授權與否，倘若您跟 Spink Group 有其他交易而支付了若干金額，本公司有權以該金額清償閣下任何特定交易之欠款；

5.5.1.5 在將來的拍賣會上拒絕接受閣下參與競投或代閣下作出任何競投，或在競投前向閣下收取保證金。

5.5.2 倘閣下未能於三十五日內付款，本公司有權作出下列安排：

5.5.2.1 取消閣下投得的相關拍賣品或閣下在同一拍賣會甚至在其他拍賣會上投得的拍賣品或其他物品的銷售；

5.5.2.2 重新安排公開或私下出售該拍賣品，倘售價低於原先的落槌價，我們將向您追討差額及所有合理的費用，包括 20% 的賣方佣金、有關的銷售開支、違約金、訴訟費、酬金、利息、用於兩次銷售的相關費用、或因您違約而衍生的費用；

5.5.2.3 重新拍賣該件拍賣品時，在圖錄內刊出公告，指出閣下為前成功競投者，但隨後未能履行付款責任；

5.5.2.4 採取其他本公司認為合適的行動。

5.6 未能提貨

無論閣下是否已經付款，若您於貨物出售後十四日內仍未到取，您須就每件貨物支付每日三十港幣之貯存費，另付任何相關的處理費。在結清所有拖欠本公司的費用及其他款項之前，閣下無權領取拍賣品。

5.7 違約記錄

若閣下未能根據本合約之條款及細則繳付應付款項，則

5.7.1 無論欠款已繳付與否，我們有權拒絕閣下將來參與任何本公司舉辦的拍賣會；

5.7.2 為保障本公司合法利益並為其他拍賣公司及網絡競投平台提供客戶資料作參考，以避免出現客戶違約的情況，閣下須接受及明白本公司或會向其他拍賣公司及網絡競投平台披露您違約的事情，當中包括您的姓名、地址、違約性質和日期。這些機構可根據有關的違約資訊決定將來是否接受閣下參與競投。

5.8 出口許可證

5.8.1 安排貨物出口前，閣下須自行核實是否需要申請出口許可證。

5.8.2 除非經本公司書面同意，否則申請出口許可證不會影響閣下須於七日付款期限向本公司付款之責任，亦不影響本公司向您收取延遲付款的利息之權利。

5.8.3 本公司絕不會就閣下需要為投得之物品申請出口許可證而撤銷該銷售，也不會為此而退還您支付的任何利息和相關的費用。

5.9 贗品之退款

5.9.1 倘本公司出售之拍賣品（圖錄中並無說明的混合物品除外）被證實為贗品，本公司將撤銷該項銷售並向您退還您已支付之款項。但在下列情況下，本公司概不負責退還任何款項給您 (a) 倘拍賣品圖錄之說明或拍賣當日展廳通告符合學者或專家普遍接受的意見，或已清楚表明此類意見有爭議；或 (b) 只能用科學方法證明

該拍賣品為贗品，但該科學方法是在拍賣品圖錄出版後才被普遍使用；或僅能用某種方法證明該拍賣品為贗品，而使用該種方法涉及龐大費用、不合實際或可能對拍賣品造成損害。此外，閣下應注意，您必須符合下列條件後方可獲得退款：

5.9.1.1 閣下須於拍賣日起計的七日內以書面通知本公司就閣下認為相關拍賣品為贗品的原因；

5.9.1.2 閣下須於十四日內將與拍賣品相同的物品退還予本公司；及

5.9.1.3 退還拍賣品後，閣下須盡快提供令我們信服的證據，證明相關拍賣品為贗品，並確保您有能力避免有任何第三方申索的情況出現，將物品所有權轉讓予本公司。

5.9.1.4 閣下須在取得證據後七日內向本公司提供該等證據，證明該拍賣品為贗品。

5.9.2 無論情況為何，閣下要求本公司就相關拍賣品向您退還的金額不得超過您實際支付的金額，閣下亦無權要求支付利息。

5.9.3 此條款即 5.9 條擔保之利益不得轉讓，僅適用於在本公司成功投得相關拍賣品及收到該拍賣品的銷售發票之人士，並在出售當日起計一直持有該拍賣品之擁有權、且沒有向第三方出售或轉讓該拍賣品任何權益之人士。

5.9.4 本公司有權依賴各種科學方法或其他方法證明相關的拍賣品不是贗品，不論該方法於拍賣日是否曾經通用或仍被使用。

6 責任

本文的內容不會免除或限制我們承擔以下的責任：

6.1 因本公司的疏忽造成的人身傷亡；或

6.2 因本公司的欺詐行為或失實陳述導致您承受的損失或責任。

7 收集個人資料之用途

7.1 有關使用閣下提供的個人資料之用途詳載於本公司的私隱政策內 (<https://spink.com/privacy-policy>)，務請細閱，使用範圍主要如下列：

7.1.1 就我們提供的拍賣和相關服務，處理您的競投（無論成功與否）；

7.1.2 處理閣下成功投得拍賣品，及向您收取款項的事宜；

7.1.3 代您安排承運商付運拍賣品或當海關向我們查詢有關的付貨人和拍賣品詳情時，向他們提供所需的資料；

7.1.4 發放我們的服務和產品情報，您可以隨時通知我們停止收取此類通訊。

7.2 根據第 4.2 條條款，本公司會向信貸機構披露您的個人資料作信用審查，他們可能保留相關記錄。

7.3 根據第 5.7 條條款，若閣下未能履行向本公司付款的責任，我們可以向其他拍賣公司或網絡競投平台披露有關的壞賬信息。

7.4 本公司亦與第三方（包括其他拍賣公司及網絡競投平台等機構）保持緊密聯繫，並可能向他們收集有關您的資料。

7.5 閣下向本公司提供有關他人之個人資料時，必須確保所提供之信息符合《個人資料（私隱）條例》。

8 版權

8.1 本公司有權（以非專有權為基礎）對拍賣品進行拍照、攝製或以其他方

法製作拍賣品之影像。該等照片及影像的專有產權均歸本公司所有，本公司有權以我方認為恰當之方式使用該等影像。

8.2 凡出現在本公司的刊物、圖錄及網頁等與拍賣品有關的圖像、插圖、視頻、描述和報導，均屬本公司的版權，我方在任何情況下皆有權使用它們，任何人士未經我們書面同意，不得使用，否則視作侵權行為。

9 通告

按本文所示，當需要發送通告時，派遞方式可以由人手送達、以平郵、空郵或傳真寄出，經人手送達或傳真發信，於發出後的首個工作日被視為送達，以平郵寄出者，於寄件後的第二個工作日視為送達，如收件人身在海外需以空郵派遞，則於寄件後的第五個工作日視為送達該通告。

10 附加條文

10.1 責任上限

就履行第 6 條條款時，不管是否涉及侵權行為（包括非故意的）、違反法定義務、違約、失實陳述，或其他原因，本公司一概不承擔以下責任：

10.1.1 利潤損失、業務損失、商譽受損或因此引致的損失、預期存款或貨物損失、違約、失去使用權、數據或信息失效等；或

10.1.2 任何特殊的、間接的、衍生、連帶或純經濟損失、成本增加、損害賠償、費用或開支。

10.2 終止合同條款

倘本文某部份被法庭裁定為無效、不合法或不可強制執行，其餘部份仍須根據法律及法規執行，各方須遵守及繼續履行其責任。

10.3 不可抗力

凡出於不可抗力原因令我們延遲或不能履行本合約的義務，本公司概毋須負責。不可抗力的情況不僅只限於自然因素如天災、火災、洪災、地震或火山爆發等情況，還包括超出我方能合理地控制的範圍，例如：罷工、停工歇業、第三方事故或疏忽而導致我方不能繼續經營、不論是否涉及本公司員工或其他行業之員工的勞資糾紛、公共服務或交通網絡癱瘓、戰爭、暴亂、內亂、惡意破壞、遵從法例或政府命令而照章執行的事項、意外、工廠損毀或機器故障、供應商或分銷商的違約等。

10.4 豁免權利

10.4.1 申請豁免或放棄任何條款或細則之權利，僅接受以書面形式提出且僅適用於提到之特定情況。合約一方未能行使或延遲行使任何條款或細則涵蓋的、或是由法律賦予的權利或補救措施時，又或是只行使某一項或部分的條款或細則或補救措施時，均不會因此而放棄對該項條款或細則或補救措施之權利，也不會防止或限制其繼續行使本合約內所有的權利和補救措施。

10.4.2 除另訂說明外，所有條款及細則訂定的權利均屬可累積的權利，亦包括法律賦予的權利。

10.5 法律及司法管轄區

10.5.1 如執行本合約的條件或細則而出現任何爭議或索償情況，將按照香港法律制度解釋並受香港司法管轄。

10.5.2 就上述 10.5.1 條，遇有任何爭議或索償而要訴諸法律，合約雙方同意受香港法院的非專屬管轄權所管轄並交由香港法院審理。

本文分別以英文版及中文版刊出，若兩者文有歧異，概以英文版本為準。

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