
BANKNOTES, BONDS & SHARES AND COINS OF CHINA AND HONG KONG

中國香港紙幣及錢幣拍賣

China Banknotes and Coins

中國紙幣及錢鈔拍賣專場



SPINK

THURSDAY | 15 OCTOBER 2026

2026年10月15日 | 星期四

HONG KONG



THE NUMISMATIC COLLECTORS' SERIES SALE

中國及香港紙幣及錢幣拍賣

Spink Hong Kong | 4/F, Hua Fu Commercial Building | 111 Queen's Road West | Sheung Wan

斯賓克中國 | 香港皇后大道西111號 | 華富商業大廈4樓

Sale Details | CSS128A - 14 OCTOBER 2026 11 a.m. 十月十四日星期三上午十一時

拍賣會詳情 | Hong Kong, Macau, World Banknotes and Coins 香港、澳門及世界錢幣及紙鈔拍賣專場

CSS128B - 15 OCTOBER 2026 11 a.m. 十月十五日星期四上午十一時

China Banknotes and Coins 中國錢幣及紙鈔拍賣專場

Viewing of Lots | SPINK Hong Kong | 斯賓克中國

預展時間 | 11-13 OCTOBER | 十月十一至十三日 | 10a.m.-6p.m.

Live platform | **SPINK**  **LIVE**
互聯網平台

Your Spink Specialist 斯賓克銷售團隊



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NOTICE TO BIDDERS

Dear Bidder,

We welcome you to our auction house. Please note the points below to assist you with the registration, bidding and payment at our auctions.

REGISTRATION FOR BIDDING:

If you are registering with us for the first time or have not bid successfully in the past, we require a deposit of HK\$50,000. If you intend to bid more than HK\$200,000 the deposit may be higher. The deposit will be deducted from your invoice should your bid be successful. If you are unsuccessful, your deposit will be returned by the same means by which it was paid. In addition we will ask for your bank and trade references.

We encourage new clients to register for bidding at least 48 hours prior to the commencement of the sale to allow sufficient time to process the registration.

Prior to the auction, some lots may be designated as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

Spink have the right at our own discretion to refuse admission to our premises, attendance at an auction and decline submitted bids.

BIDDING METHODS:

In person

You will be given a registration form that you will need to fill in providing your up to date address and contact details. Please always have your photo ID with you and, if you are bidding on behalf of a company, your business registration. ID information is collected for registration purposes only and will be kept confidential.

Submitting a bid form by email/post/fax

Again please always provide your full up-to-date contact details together with the lot numbers and the amounts up to which you would like us to bid on your behalf exclusive of Buyer's Premium/tax/postage. Should you not receive our email confirmation of your bids having been received please call our office to make sure they have been received and processed.

Submitting bids via our website

To submit bids via our website www.spink.com you need to be registered and logged in. You can leave bids via this method up to 3 hours before the commencement of the sale.

Bidding live on Spink Live

You must be registered and logged into either our website www.spink.com or the Spink Live App that can be downloaded from App Store. On our website access the sale via Spink Live button on the home page or through Auctions – Auction Calendar page. In the Spink Live App select the sale from the list. The live bidding platforms are available from one week prior to the sale and made active for live bidding shortly before the commencement of the sale. Please check that you are approved for bidding. During the live feed you will be able to see and hear the auctioneer.

Telephone bidding

We reserve this service for bidding on lots of value exceeding HK\$10,000.

Bidding via agent

Your agent has to inform us prior to the sale that he or she will be bidding on your behalf, and the usual sale registration has to take place. He or she has to provide a letter of authorisation signed by you.

Please place your bids following our usual bidding increments published in the Terms and Conditions for Buyers.

Please note that commission and telephone bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as free service we cannot accept liability for failure to make a commission bid.

Buy bids and plus one bids will not be accepted.

Please make yourself aware of any Saleroom notices published on lots you are interested in bidding on.

If your bid is successful the Purchase Price will be the sum of the final bid and Buyer's Premium as a percentage of final bid, a shipping charge if applicable and a fee for paying by card. Buyer's Premium rate is 22% of the hammer price.

EXTENSIONS (STAMPS ONLY):

Prospective buyers, who wish to obtain an expert opinion on any lot other than a mixed lot or lot containing un-described stamps, are requested to notify Spink in writing no less than 48 hours before the commencement of the sale. Reason why such opinion is required must be stated together with the identity of an expert for Spink to consider such a request.

Extensions requested on account of condition will not be accepted for expert opinions.

PAYMENT METHODS:

Payments should be made by the registered buyer and not by third parties, unless it has been agreed upon at the time of registration that you are acting as an agent on behalf of a third party.

Payments are due within seven days after the date of the sale unless it has been confirmed to you in writing since July 2013 that you are an approved credit client. If payment is not received by Day 35, the sale will be cancelled. If you are also a vendor in the sale, please note offsets are not available.

Payment may be made by one of the following methods:

Direct bank transfer to the following account, quoting invoice and client number as reference. All bank charges should be met by you.

Account Name:	Spink China Limited
Bank:	HSBC Hong Kong
Account No.:	652-438458-838
SWIFT code:	HSBCHKHHHKH
Bank address:	1 Queen's Road Central, Hong Kong

Credit card (VISA , Mastercard and CUP): A 4% fee will be applied.

For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether the cardholder is present. To make a payment by card please call our office at +852 3952 3000 or email china@spink.com.

Hong Kong cheque drawn on HK branch of bank: Cheques should be made payable to Spink China Limited and must have cleared before your purchases can be collected or sent to you.

Bankers draft/cashier's cheque: If you provide suitable proof of identity and we are able to make checks that satisfy ourselves as to the genuineness of the draft or cheque then you may collect your purchases immediately.

Cash: You may pay for lots purchased by cash in the currency of the sale. We may accept small amounts in GBP, US\$ and EUR.

COLLECTION OF LOTS AND SHIPPING:

All lots have to be paid for in full before they can be collected or shipped. If an invoice is partly paid no lots will be released from that invoice.

It is the responsibility of the buyer to be aware of any import duties or import restrictions in the final destination. Spink will not accept return of any package in order to avoid these duties.

Please be aware that your purchased lots will be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner.

If you require sending your lots to an address different from the address on the invoice, this will be carried out at the discretion of Spink.

FOR ANY FURTHER INFORMATION PLEASE CONTACT OUR AUCTION TEAM AT +852 3952 3000 or china@spink.com.

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Order of Auction 拍賣目錄

LOT NUMBER SECTION

CSS128A - 14 OCTOBER 2026 11 A.M. 十月十四日星期三上午十一時

HONG KONG, MACAU, WORLD BANKNOTES AND COINS 香港、澳門及世界錢幣及紙鈔拍賣專場

1	MACAU COINS 澳門錢幣
2-30	MACAU BANKNOTES 澳門紙鈔
31-69	HONG KONG COINS 香港錢幣
70-79	HONG KONG ERROR COINS 香港錯體幣
80-90	HONG KONG COMMEMORATIVE ISSUES AND MEDALS 香港紀念幣及紀念章
91-96	BRITISH TRADE DOLLAR 英國貿易銀元
97-99	HONG KONG SHARES 香港股票
100-108	GOVERNMENT OF HONG KONG 香港政府
109	ASIATIC BANKING CORPORATION 亞細亞銀行
110	ORIENTAL BANKING CORPORATION 東藩匯理銀行
111-141	MERCANTILE BANK 有利銀行
142-146	BANK OF CHINA (HONG KONG) 中國銀行(香港)
147-209	CHARTERED BANK GROUP 渣打銀行
210-270	HONGKONG AND SHANGHAI BANKING CORPORATION 香港上海匯豐銀行
271-313	WORLD COINS 世界錢幣
314-417	WORLD BANKNOTES 世界紙鈔

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CHINA BANKNOTES AND COINS 中國錢幣及紙鈔拍賣專場

1001-1008	CHINA BONDS AND SHARES 中國債券及股票
1009-1015	YUAN, MING AND QING DYNASTY GOVERNMENT 元代、明代及清代政府
1016-1058	NATIONAL AND QUASI NATIONAL BANKS 民國四大行及八小行
1059-1080	CHINA FOREIGN BANKS 洋商客鈔
1081-1116	REGIONAL BANKS 地區省鈔
1117-1132	TAIWAN BANKNOTES 臺灣鈔票
1133-1134	TIBET BANKNOTES 西藏鈔票
1135-1142	LIBERATED AREA BANKS 解放區鈔票
1143-1153	MILITARY CURRENCY AND JAPANESE OCCUPATION BANKNOTES 軍票及日偽銀行
1154-1236	PEOPLE'S BANK OF CHINA 中國人民銀行
1237-1241	CHINESE ANCIENT COINS 中國古錢
1242-1256	CHINESE CHARMS AND SYCEES 中國花錢及銀錠
1257-1331	QING DYNASTY MILLED COINAGE 清代機制幣
1332-1406	REPUBLIC ERA MILLED COINAGE 民國機制幣
1407-1413	Taiwan and Tibetan Coinage 臺灣及西藏錢幣
1414-1420	Medals 勳章
1421-1439	PRC Coinage 新中國幣 (1949年後)

HOW TO BID WITH THE SPINK LIVE APP?

Please Note: In order to participate in any of our auctions you need to log in and register for the auction in which you will be placing bids. For registration, please refer to the Instructions for downloading SPINK LIVE APP.

TIMED AUCTIONS:

Timed auctions allow a single lot to be up for sale for a fixed time. The amount of time left is displayed by the timer which counts down till the end of the auction. Each subsequent lot is timed to end at 30 second intervals if there are no last minute bidders. However please note the following:

1. During the auction, the bid price gets updated in real time so you will know right away when you get outbid by another buyer.
2. If there is more than 1 bidder bidding on the same lot at the same time, the time will automatically extended. If there are multiple time extensions the following lot may end before current lot.
3. If you have the highest bid when the listing ends, you win! For best results, monitor the lot before the sale ends to see if you have been outbid and the time has been extended for further bidding. Please note that there is **NO SLIDE BAR** for timed auction, you must submit your bid by selecting the amount. Once submitted, **no cancellation is allowed**. The current bid will be shown.

LIVE AUCTIONS:

Bid during a live auction event from your mobile or any other devices. Simply log in, select the sale and click on the 'View Live' button. The 'View Live' button will only be available when the sale is about to commence. During the live auction, you will be able to see and hear the auctioneer. Begin bidding with the **SLIDE BAR**. Once you slide the bar to your desired bid price, you have already successfully placed a bid. **The slide bar will ONLY appear in LIVE AUCTIONS.**

*Note there is NO SLIDE BAR in TIMED AUCTION

*Slide bar only available in LIVE AUCTION

Instructions for downloading SPINK LIVE APP and Signing Up

If you wish to bid via the SPINK LIVE APP, you MUST BE registered and logged into our APP.

1. Download "Spink Live" in App Store (iOS) or Play Store (Android).
2. If you have not registered yet, click "Login" on the left menu to create account.
3. Fill in all the information required.
4. Set up a password that is at least 7 characters in length and it must also include:
AT LEAST 1 letter, 1 capital letter, 1 number
5. Once successfully signed up, a Client ID will be sent to your registered email.
6. Log in with the Client ID and password.
7. Enjoy bidding!

You may also register and bid via our official website at www.spink.com for the same integrated experience.

For any queries, please contact us on 3952 3000 or email to china@spink.com

如何使用 SPINK LIVE APP 進行網上競投?

請注意: 如欲參與本公司的任何拍賣, 閣下需預先登記註冊才可成功登入程式進行網上競投。詳情請留意 SPINK LIVE APP 下載指引。

網上時限拍賣:

網上時限拍賣的每一項拍品也會有時間限制的。使用裝置屏幕的上方會顯示該場拍賣的剩餘時間並同時進行倒數, 每項的拍品也會以大約 30 秒時限計時陸續結。請注意以下事項:

1. 網上時限拍賣進行時, 最高競投價會即時顯示以便競投者知道出價被超越。
2. 如同時有其他競拍者競價, 該項拍品拍賣時間會稍為自動延長。如同項拍品時間被延長多次, 下一項拍品拍賣時間有可能率先完結。
3. 在每項拍品拍賣結束時, 出價最高者會贏得拍品。建議競投者密切留意心儀拍品及等待該項拍品結束拍賣, 以緊貼自己的出價有否被超越和時間有否被延長。請注意網上時限拍賣不設向右滑動出價功能, 競投者必須手動下標。由於最高競投價是即時更新和顯示, 一經確認出價, 本公司並不接受任何競投者取消出價。

現場拍賣:

你可透過電話, 電腦等裝置去進行網上競投。只需登入到 SPINK LIVE APP, 選取指定拍賣專場, 按 "觀看直播", 請注意直播功能只會在現場拍賣正式開始前才出現。你能從直播中看到拍賣官的現場拍賣。如欲在直播時參與即時競投, 可拉動屏幕下方的滑動鍵作即時投標, 請注意滑動鍵顯示的是下一口價。一經向右滑動即代表你成功出價。

*網上時限拍賣不設向右滑動出價功能

*向右滑動出價功能只適用於現場拍賣直播

SPINK LIVE APP 下載及註冊指引

如閣下欲在 SPINK LIVE APP 參與網上競投, 請先註冊成為會員並登入到程式內。

1. 在 App Store (iOS)或 Play 商店 (Android)下載 SPINK LIVE
2. 如未曾登記, 請在左面清單選取"登入"然後建立新賬戶
3. 填寫所需的個人資料
4. 設立一個最少 7 位字原的密碼且必須包含以下:
最少 1 個英文字母, 1 個大階英文字母以及 1 位數字, 缺一不可
5. 一經成功註冊, 新會員 ID 便會發到閣下的註冊郵箱
6. 使用會員 ID 和密碼登入 SPINK LIVE APP
7. 即時競投!

你亦可從我們的網 www.spink.com 完成註冊和參與競投。

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China Banknotes and Coins 中國錢幣及紙鈔拍賣專場

All sales are subject to Terms and Conditions for Buyers printed at the back of this catalogue

Estimates

The estimated selling price of each lot is printed below the lot description and does not include **22% Buyer's Premium.**

Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive.

They are subject to revision.

Please note that 'Spink Live' is now running on a new and improved on-line bidding platform, which is accessible through www.spink.com and also as a SpinkLive app available for download from App Store. You can continue bidding online free of charge.

We will not accept return of lots that have been authenticated by the third party grading company. Any disputes will need to be settled between the buyer and the respective company.

所有經由第三方獨立評級機構評估的拍賣品並不設退換。

如有任何爭議，將由買方和相關的評級機構雙方自行解決。

If there is any inconsistency or ambiguity between the English version and the Chinese version description of the Lot, the English version shall prevail.

如拍賣品之中、英文內容描述兩個版本有任何抵觸或不相符之處，應以英文版本為準。

All images on this catalogue are available on our website at www.spink.com

本目錄之所有圖片均可於本公司網站 www.spink.com 瀏覽

STOCKS AND SHARE CERTIFICATES 股票與債券



1001

Department of Transportation 8% short term Purchasing Loan, China, a share certificate of 500 yuan, Year 10 (1921), serial number 0011625, director at the time was Zhang Zhitan who was Zhang Peilun (Li Hong Zhang's son in law)'s nephew and Eileen Chang's uncle, *with coupons, extremely fine*

民國十年交通部8釐短期購車公債卷國幣伍佰圓·編號0011625·當時的董事是張志潭·他是張佩綸(李鴻章的女婿)的侄子·也是張愛玲的叔叔·附票息·EF品相·

Estimate HK\$1,200-1,500



1002

Department of Transportation 8% short term Purchasing Loan, China, a share certificate of 1000 yuan, Year 10 (1921), serial number 0001379, director at the time was Zhang Zhitan who was Zhang Peilun (Li Hong Zhang's son in law)'s nephew and Eileen Chang's uncle, *with coupons, extremely fine*

民國十年交通部8釐短期購車公債卷國幣壹千圓·編號0001379·當時的董事是張志潭·他是張佩綸(李鴻章的女婿)的侄子·也是張愛玲的叔叔·附票息·EF品相·

Estimate HK\$1,500-1,800



1003

Bank of Communications, China, a set of 3x share certificates, including, -1 share of 100 yuan, Year 24 (1935), serial number 001708, -5 shares of 500 yuan, Year 25 (1936), serial number 000744, -10 shares of 1000 yuan, Year 22 (1933), serial number 000396, all with coupons, *repaired, stained, fine (3)*

民國年交通銀行股份有限公司股票一組3枚·包括· - 民國二十四年壹股國幣壹百圓·編號001708· - 民國二十五年伍股國幣伍百圓·編號000744· - 民國二十二年拾股國幣壹仟圓·編號000396·均有修復·有污漬·F品相·

Estimate HK\$1,000-2,000



1004

National Salvation Aviation Bond, China, US\$10, 1941, serial number 025991, brown, fighter aircraft at centre, reverse Chinese text, *Legacy holder 58PPQ*

民國三十年航空救國券拾圓·編號025991·LCG 58PPQ·

Estimate HK\$1,000-2,000



1005

National Salvation Aviation Bond, China, US\$50, 1941, serial number 007879, green on yellow underprint, fighter aircraft at centre, reverse Chinese text, *Legacy holder 50, small edge tears at top right, annotation on obverse.*

民國三十年航空救國券伍拾圓·編號 007879·LCG50·
右上角邊有小裂·正面有書寫。

Estimate HK\$4,000-8,000



1006

National Salvation Aviation Bond, China, US\$100, 1941, serial number 003722, red, fighter aircraft at centre, reverse Chinese text, *Legacy holder 50.*

民國三十年航空救國券一百圓·編號 003722·LCG
50·系列最高面額

Estimate HK\$8,000-13,000



1007

Central Corporation Gold Safe, China, a share certificate for 100 shares, Year 35 (1946), serial number 724, organisation was started by Chen Guo Fu who was the governor of Jiangsu and president of Central Financial Committee and others. Also Yu Hung Chun who was Premier of RoC and president of Central Bank of China. And other prominent political figures in the RoC, *with revenue stamps, about extremely fine. Rare*

民國三十五年中央合作金庫股票壹佰股·庫字724號·該公司由江蘇省省長、中央財政委員會主席陳果夫等人創辦·中華民國國務院總理、中央銀行總裁俞鴻鈞等人也參與其中·附稅票·品相極佳·罕見。

Estimate HK\$5,000-6,000



1008

Fu Xia Long Haul Motor Limited, China, a share certificate for 10 shares of a total 1000 yuan, serial number 94, Year 21 overprinted on Year 19, *with revenue stamps at top left, and annotation at top right stating a new certificate was issued. The company was started by overseas Philippines Chinese Zheng Yu Shu, he was also part of Duan Qirui's cabinet member as finance and trade counsellor. Fukien share certificate rarity. Reissue example first time seen. Extremely rare and important.*

民國二十一年加蓋十九年福峽長途汽車股份有限公司

拾股股票·壹仟元·編號94·左上角貼有稅票·右上角標註「換發新票·此票作廢」。該公司由菲律賓華僑鄭玉書創辦·他曾任段祺瑞政府的財政、外貿參議。福建股票極為罕見·重發股首次發現·極其珍貴。

Estimate HK\$7,000-8,000

ICONIC YUAN DYNASTY 2 KUAN
極為重要的至元通行寶鈔貳貫



1009

China, Yuan Dynasty, 2 kuan, 'Zhi Yuan Tong Xing Bao Chao' 1264-1341, large size, vertical format, black and red stamps on mulberry paper, (Pick Unlisted, Smith-Matravers C167-1), PMG 12NET, restoration, stained. A classic rarity in Chinese numismatics, the Yuan Dynasty 2 kuan that was issued over 700 years ago, making it one of the first known issues of paper money. Yuan dynasty stands out during that time across the world and even across Chinese history, in that banknote were the primary money instrument instead of coins. This particular 2 kuan note represents 2000 cash as shown by the 2 strings of cash coins on the banknote.

1264-1341年至元通行寶鈔貳貫·大型紙鈔·直式·PMG 12NET·有修復·有漬·中國錢幣史上之經典稀品·於超過七百年前的元代發行·為我國記錄中最早發行之官方紙幣·此版式正面印有兩貫用繩子從中間的孔裏穿起來的銅錢·相等於兩千文·元朝版圖遼闊·更是蒙古帝國的一部分·橫跨歐亞兩洲的獨特優勢令絲綢之路得以在統一的貨幣制度上進行貿易·早期紙幣對西方國家及後世影響極其深遠·別具收藏意義

Estimate HK\$150,000-200,000

MING DYNASTY 1 KUAN
大明通行寶鈔壹貫



1010

China, Ming Dynasty, 'Da Ming Tong Xing Bao Chao', 1 kuan, 1368-99, (Pick AA10), PMG 30, large tear. Paper remain strong and ink/stamps remain vibrant. Classic

1368 - 99年大明通行寶鈔壹貫・PMG 30・有裂・原裝紙質帶鮮豔加蓋。

Estimate HK\$20,000-25,000

QING DYNASTY CASH NOTES
大清寶鈔



1011

China, Qing Dynasty, 'Da Qing Bao Chao', 500 cash, Xianfeng Year 5 (1855), 'bing' prefix, serial number 24476, (Pick A1c), PMG 64, spindle hole at issue. PMG census with only 1 better at 64EPQ. Rare in this grade

咸豐五年大清寶鈔伍百文·兵字第24476號·PMG 64·帶原廠釘孔·PMG記錄僅一枚更高分的64EPQ。

Estimate HK\$25,000-30,000



1012

China, Qing Dynasty, 'Da Qing Bao Chao' 1000 cash, Xianfeng Year 7 (1857), serial number 243, prefix 'bian', (Pick A2e), PMG 64. A run of consecutive three notes.

咸豐七年大清寶鈔壹千文·辨字第243號·PMG 64·3枚連號其一。

Estimate HK\$8,000-12,000



1014

China, Qing Dynasty, 'Da Qing Bao Chao' 1000 cash, Xianfeng Year 7 (1857), serial number 245, prefix 'bian', (Pick A2e), PMG 64. A run of consecutive three notes.

咸豐七年大清寶鈔壹千文·辨字第245號·PMG 64·3枚連號其一。

Estimate HK\$8,000-12,000



1013

China, Qing Dynasty, 'Da Qing Bao Chao' 1000 cash, Xianfeng Year 7 (1857), serial number 244, prefix 'bian', (Pick A2e), PMG 64. A run of consecutive three notes.

咸豐七年大清寶鈔壹千文·辨字第244號·PMG 64·3枚連號其一。

Estimate HK\$8,000-12,000



1015

China, Qing Dynasty, 'Da Qing Bao Chao', 1500 cash, Xianfeng Year 4 (1854), serial number 8291, prefix 'wan', (Pick A3a), PMG 30NET, spindle hole at issue, repaired and reconstructed

咸豐四年大清寶鈔壹千伍百文·萬字第8291號·PMG 30NET·帶原廠細孔·有修復和重新接駁。

Estimate HK\$6,000-7,000

NATIONAL & QUASI NATIONAL BANKS

民國四大行及八小行



1016

Bank of China, \$1, 1912, Kwangtung, serial number X 289749, (Pick 25k1), PMG 20, rare and only 11 finer examples in the PMG census

民國元年中國銀行兌換券壹圓·廣東通用·編號 X289749·PMG 20·稀有·PMG記錄中僅有11枚更高分。

Estimate HK\$2,000-3,500



1017

Bank of China, obverse photographic proof for unissued design of 1 yuan, Year 1 (1912), black and white, building vignette at left, PMG 62, previously mounted, foreign substance. One of the design proposals for the first Republic of China banknote issues with these losing out to the Huang Di issues. Similar design was later used on the 1917 issue replacing the building vignette with Li Yuan Hong. Interesting and unique

民國元年中國銀行正面單面黑白檔案照片壹圓·左側有建築物圖案·PMG 62·有黏貼痕跡·有外附物。中國銀行最後採用了黃帝系列·以發行第一套民國鈔票。類似設計後於1917年發行·將建築物圖案替換為黎元洪。此為珍貴獨特的藏品。

Estimate HK\$4,000-5,000



1018

Bank of China, obverse photographic proof for unissued design of 5 yuan, Year 1 (1912), black and white, building vignette at right (same vignette was used on Provincial Bank of Kwangtung 1918 10 yuan). PMG 63, previously mounted. One of the design proposals for the first Republic of China banknote issues with these losing out to the Huang Di issues. Similar design was later used on the 1917 issue replacing the building vignette with Li Yuan Hong. Interesting and unique

民國元年中國銀行正面單面黑白檔案照片伍圓·左側有建築物圖案·PMG 63·有黏貼痕跡。中國銀行最後採用了黃帝系列·以發行第一套民國鈔票。類似設計後於1917年發行·將建築物圖案替換為黎元洪。此為珍貴獨特的藏品。

Estimate HK\$4,000-5,000



1019

Bank of China, remainder 1 yuan, 1914, serial number J114729A, (Pick 33r), PMG 20NET, repaired

1914年中國銀行壹圓庫存票·編號 J114729A·PMG 20NET·有修復。

Estimate HK\$4,000-5,000



1020

Bank of China, specimen 1 yuan, Year 7 (1918), Tientsin, zero serial numbers, (Pick 51qs), *uncirculated. Quite unusual with printing room stamp*

民國七年中國銀行壹圓樣票·天津地名·編號000000·UNC品相·附印刷廠印刷室印章·罕見。

Estimate HK\$2,000-2,800



1022

Bank of China, specimen 5 yuan, Year 15 (1926), zero serial numbers, (Pick 66s), *uncirculated*

民國十五年中國銀行伍圓樣票·編號 000000·UNC品相。

Estimate HK\$3,200-4,000



1021

Bank of China, 100 yuan, Year 7 (1917), Tientsin, serial number 008191, (Pick 54C), *annotation at reverse, pressed, fine. A scarce early Republic era note.*

民國七年中國銀行壹佰圓·天津地名·編號 008191·背面有批註·有壓·F品相·罕見民國早期紙鈔。

Estimate HK\$13,000-15,000

SCARCE SPECIMEN SET
罕見「廖仲愷」樣票



1023

Bank of China, a set of 3x specimens, Year 28 (1939), including 1, 5 and 10 yuan, all with zero serial numbers, all with Liao Zhong Kai at left, (Pick 81A-Cs), *uncirculated*. *With only 1-2 issued notes for 1 yuan known and none known for others. Extremely rare (3)*

民國二十八年中國銀行樣票一組3枚·包括壹圓·伍圓和拾圓·編號均為00000·左側均印有廖仲愷頭像·UNC品相·現知僅有壹圓有1-2枚流通鈔·非常罕見。

Estimate HK\$75,000-90,000



1024

Bank of China, obverse and reverse proof for 5 yuan, Year 30 (1941), zero serial numbers, (Pick 92s), *light foxing, otherwise uncirculated (2)*

民國三十年中國銀行伍圓正反面樣票·編號 000000·有微黃·UNC品相。

Estimate HK\$1,700-2,200



1025

Central Bank of China, 5 yuan, Year 12 (1923), serial number A655607, with the Hupeh, Hunan, Kiangsi circulation overprint, (Pick 173e), *PMG 25, ink stamps. One of only 5 graded by PMG, with only 1 better. Issued during the Northern Expedition with the purpose closer to a military currency but still were used to civilians. Rare*

民國十二年中央銀行伍圓·編號 A655607·加蓋「鄂湘贛三省通用大洋券」。PMG 25·有墨·PMG記錄僅有5枚·有一枚更高分。發行在北伐戰爭中·大多在軍隊裏流通·但後期也容許平民使用·極為罕見。

Estimate HK\$4,000-6,000



1026

Central Bank of China, 10 yuan, 1923, serial number 673900, with the Hupeh, Hunan, Kiangsi circulation overprint, (Pick 177a), *PMG 30. Issued during the Northern Expedition with the purpose closer to a military currency but still were used to civilians. Rare with only 7 on record as of cataloguing, and the highest grade in the PMG census*

民國十二年中央銀行拾圓·編號673900·加蓋「鄂湘贛三省通用大洋券」。PMG 30·發行在北伐戰爭中·大多在軍隊裏使用·但後期也容許平民使用·極為罕見·根據記錄僅有7枚·也是PMG紀錄中的冠軍分。

Estimate HK\$17,000-20,000



1027

Central Bank of China, 1 yuan, 1926, Fukien, serial number B 095035, (Pick 182b), *PMG 63*

民國十五年中央銀行壹圓·編號 B095035·福建地名·PMG 63。

Estimate HK\$1,800-2,500



1028

Central Bank of China, 5 yuan, 1926, Fukien, serial number V 192163, (Pick 183b), *PMG 30, Previously Mounted*

民國十五年中央銀行伍圓·編號 V192163·福建地名·PMG 30·有黏貼痕跡。

Estimate HK\$2,400-4,000



1029

Central Bank of China, 10 yuan, 1926, Fukien, serial number X 172191, (Pick 184b), *PMG 53. Very rare subtype, the second highest grade and only 3 finer in the PMG census*

民國十五年中央銀行拾圓·編號 X172191·福建地名·PMG 53·已是罕見地名發行·加上是 PMG 記錄亞軍分·僅有三枚更高分。

Estimate HK\$3,000-5,000



1032

Central Bank of China, 100 yuan, Year 31 (1942), serial number PD121568, printed by Fujian Baicheng Printing Bureau, (Pick 249c), *PMG 45. Any examples better than very fine are rare, PMG census with only 8 better*

民國三十一年中央銀行壹佰圓·編號 PD121568·福建百城印務局印·PMG 45·好於 VF 品相均罕見·PMG 記錄僅有 8 枚更高分。

Estimate HK\$3,500-4,200



1030

Central Bank of China, 10 yuan, 1926, Fukien, serial number X 173979, (Pick 184b), *PMG 30, Previously Mounted*

民國十五年中央銀行拾圓·編號 X173979·福建地名·PMG 30·有黏貼痕跡。

Estimate HK\$1,800-2,500



1033

Central Bank of China, 2500 yuan, Year 34 (1945), serial number AV130785, printed by Dah Tung Book Company Limited, (Pick 303), *PMG 55EPQ*

民國三十四年中央銀行貳仟伍佰圓·編號 AV130785·大東書局有限公司印·PMG 55EPQ

Estimate HK\$1,000-1,500



1031

Central Bank of China, 5 yuan, Year 17 (1928), serial number SV948189D, (Pick 196d), *PMG 64EPQ. Scarce high grade original example.*

民國十七年中央銀行伍圓·編號 SV948189D·PMG 64EPQ·罕見的高分原裝紙鈔。

Estimate HK\$6,000-8,000



1034

Bank of Communications, China, 1 choh, ND(1914), Harbin, serial number 555341, (Pick 113a), *PMG 40.*

1914年交通銀行壹角·哈爾濱地名·編號 555341·PMG 40。

Estimate HK\$2,500-5,000



1035

Bank of Communications, China, 1 choh, ND(1914), Weihaiwei overprinted on Harbin, serial number C0255036, (Pick 113g), *PMG 40*.

1914年交通銀行壹角·威海衛加蓋哈爾濱·編號 C0255036·PMG 40。

Estimate HK\$4,000-8,000



1038

Bank of Communications, China, obverse uniface specimen 1 yuan, Year 13 (1924), specimen number 00410, printed by Waterlow and Sons, (Pick 134s1), *PMG 63. A scarcer specimen series*

民國十三年交通銀行壹元單面樣票·樣號 00410·華德路父子公司印·PMG 63·較罕見的樣鈔。

Estimate HK\$3,800-4,500



1036

Bank of Communications, China, 5 choh, ND(1914), SPECIMEN, serial number 000000, (Pick 115s), *PMG 58*.

1914年交通銀行伍角樣票·編號 000000·PMG 58。

Estimate HK\$5,000-10,000



1039

Bank of Communications, China, overprinted on National Industrial Bank of China 10 yuan, 1931, Shanghai, serial number M007814B, green on multicolour underprint, running horse at centre, bank name overprinted at centre, (Pick 151), *PMG 25, very fine, ink.*

民國二十年交通銀行加蓋中國實業銀行拾圓·上海地名·編號M007814B·PMG 25·有墨。

Estimate HK\$2,000-3,000



1037

Bank of Communications, China, specimen 50 yuan, Year 3 (1914), zero serial numbers, (Pick 119s), *uncirculated*

民國三年交通銀行伍拾圓樣票·編號 000000·UNC品相。

Estimate HK\$4,000-5,000



1040

Bank of Communications, China, 5 yuan, Year 30 (1941), serial number 242056, (Pick 156), *PMG 64EPQ. Quite rare in this original condition*

民國三十年交通銀行·編號242056·PMG 64EPQ·原裝狀態極為罕見。

Estimate HK\$2,400-3,000

NINGPO COMMERCIAL BANK 1909 SET
一套宣統元年上海四明銀行發行鈔



1041

The Ningpo Commercial Bank Ltd, China \$1, 1909, Shanghai, serial number 09661, with 'SH' stamps, (Pick A61Ad), PMG 35, only 6 in the entire PMG census with this example being the sole top pop!

宣統元年上海四明銀行壹圓·上海地名·編號 09661·正面中央有龍與火珠圖案·左上角和右上角蝙蝠圖案內為面值·並有「SH」加蓋·PMG 35·PMG記錄6枚其中的唯一冠軍分。

Estimate HK\$36,000-46,000



1042

The Ningpo Commercial Bank Ltd, China \$2, 1909, Chuchow / Wenchow, serial number 29863, (Pick Unlisted, A61B for type), Fine, repaired, Very Rare

宣統元年上海四明銀行貳圓·溫州和處州地名·編號 29863·F品相·有修補·罕見。

Estimate HK\$30,000-40,000



1043

The Ningpo Commercial Bank Ltd, China \$5, 1909, Shanghai, serial number 34648, (Pick A61C), PMG 25 Very Fine, Ink Stamp. Only 10 in the PMG population report as of cataloguing

宣統元年上海四明銀行伍圓·上海地名·編號 34648·正面中央有龍與火珠圖案·左上角和右上角蝙蝠圖案內為面值·PMG 25·有墨戳·PMG 記錄僅有10枚。

Estimate HK\$15,000-22,000



1044

The Ningpo Commercial Bank Ltd, China, 10 yuan, 1909, Shanghai, serial number 02311, dragons and fiery pearl at upper centre, denomination within bat at top left and right, with 'NP' stamps, (Pick Unlisted, A61D for type), Very Fine, Minor Repairs at the lower margins. Very Rare

宣統元年上海四明銀行拾圓·寧波地名·編號02311·正面中央有龍與火珠圖案·左上角和右上角蝙蝠圖案內為面值·並有「NP」加蓋·VF品相·下邊紙邊有微修補·非常罕見。

Estimate HK\$15,000-22,000



1045

Agricultural & Industrial Bank of China, a pair, Year 16 (1927), including 10 and 20 cents, Peking/Tientsin, serial number 2066478, 1932619, printed by Engraving and Printing, Peking China, (Pick A92b), *PMG 58EPQ and 53EPQ. The name 'Peiping' was restored in 1928 by the RoC government whereas 'Peking' was used before then. Hence this is the earlier issue with 'Peking' in printer name instead of 'Peiping', as well as without A prefix. Much scarcer than the later issue (2)*

民國十六年中國農工銀行一組2枚·包括壹角和貳角·京津通用·編號2066478·1932619·財政部印刷局製·分別評PMG 58EPQ 和 53EPQ。「北平」名稱於1928年由中華民國政府恢復使用·此前一直使用「北京」。因此·這是較早期版本·印刷廠也稱為「北京」而非「北平」·且沒有「A」字軌·比後期版本更為稀有。

Estimate HK\$5,000-6,000



1046

Agricultural & Industrial Bank of China, specimen 1 yuan, 1927, Peking, serial number 0000000, brown, the Great Wall at centre, (Pick A95s), *PMG 30, very fine, previously mounted, ink stamp.*

民國十六年中國農工銀行壹圓樣票·北京地名·編號 0000000·棕色·中心為長城圖案·PMG 30·有曾裝裱·有墨。

Estimate HK\$2,000-3,000



1047

Agricultural & Industrial Bank of China, 5 yuan, 1927, Tientsin, Front Specimen, serial number 0000000, orange, junks at centre, (Pick A100s1), *PMG 35, choice very fine, previously mounted, ink.*

民國十六年中國農工銀行伍圓單面正面樣票·天津地名·編號 0000000·橘色·PMG 35·有曾裝裱·有墨。

Estimate HK\$3,000-5,000



1048

Agricultural & Industrial Bank of China, obverse and reverse specimen for 10 yuan, Tientsin, Year 16 (1927), (Pick A105s1/2), *PMG 64 (pinhole) and 65EPQ respectively. Quite rare (2)*

民國十六年中國農工銀行拾圓正反面樣票·天津地名·編號 0000000·綠色·中心為農民耕作圖案·PMG評級分別為64 (有釘孔) 和65EPQ·稀有。

Estimate HK\$12,000-20,000



1049

Agricultural & Industrial Bank of China, obverse and reverse specimen for 10 yuan, Tientsin, Year 16 (1927), serial number 0000000, (Pick A105s1/2), *PMG 53 and 63 respectively, both previously mounted, miscut. Rare (2)*

民國十六年中國農工銀行拾圓正反面樣票·天津地名·編號 0000000·綠色·中心為農民耕作圖案·PMG評級分別為53和63·有曾裝裱·錯切·稀有。

Estimate HK\$5,000-6,000



1050

Agricultural & Industrial Bank of China, obverse specimen 10 yuan, 1927, Peking, serial number 0000000, green, farmers ploughing at centre, (Pick A103s1), *PMG 20, very fine, previously mounted, ink.*

民國十六年中國農工銀行拾圓單面正面樣票·北京地名·編號 0000000·綠色·中心為農民耕作圖案·PMG 20·有曾裝裱·有墨漬。

Estimate HK\$2,500-5,000



1051

China & South Sea Bank, 1 yuan, 1921, Shanghai, serial number AP948936, (Pick A121a), *PMG 30*.

1921年中南銀行壹圓·上海地名·編號 AP948936·
PMG 30°

Estimate HK\$3,000-5,000



1053

Industrial Development Bank of China, 20 cents, Peiping, Year 17 (1928), serial number 0082179, orange, (Pick 500a), *PMG 40*. *This orange issue much scarcer than its purple counterpart. PMG census ONLY EXAMPLE.*

民國十七年勸業銀行貳角·北平地名·編號0082179·
橙色·PMG 40°此橙色版本比紫色版本更為稀有。
PMG 僅此一枚°

Estimate HK\$8,000-12,000



1052

China & South Sea Bank, 1 yuan, 1931, Shanghai, serial number ZN767166, (Pick A132a), *PMG 30*.

1931年中南銀行壹圓·上海地名·編號 ZN767166·
PMG 30°

Estimate HK\$4,000-7,000



1054

The National Bank of China, \$10, Year 10 (1921), serial number 144799, portrait of Sun Yat-sen flanked by palm trees on obverse, green farm scene on reverse, (Pick 516), *PMG 45, RARE, original and only 2 examples graded higher in the PMG population report! Interesting design*

民國十年中華民國銀行拾圓·編號 144799·孫中山在中央·兩邊有棕櫚樹·PMG 45·PMG評級記錄中僅有二枚更高分。市場鮮見的民國鈔°

Estimate HK\$15,000-25,000

A TAH CHUNG BANK SPECIMEN BOOKLET
大中銀行原裝樣本冊子



1055

Tah Chung Bank, China, 6x pairs of uniface obverse and reverse specimens, including: 10, 20, 50 cents, 1, 5 and 10 Yuan, Year 10 (1921), Tsingtau, printed by the Bureau of Engraving and Printing Peiping China, (Pick 551s, 552s, 553s, 554s, 555s, 556s), *About Uncirculated to Extremely Fine, mounted on original presentation booklet. RARE (6 pairs)*

民國十年大中銀行元角票樣本一本，包括六對正反面樣票壹角、貳角、伍角、壹圓、伍圓、拾圓，青島地名。財務部北平印刷局製。均裝在原裝冊子上。非常特別

Estimate HK\$13,000-20,000



1056

Agricultural and Industrial Bank of China, a group of 3x specimens, Year 21 (1932), including 1, 5 and 10 yuan, (Pick A109s-A111s), *uncirculated (3)*

民國二十一年中國農工銀行樣票一組3枚，包括壹圓、伍圓和拾圓，編號均為 00000。UNC 品相。

Estimate HK\$15,000-22,000



1057

National Industrial Bank of China, a group of 3x Year 13 (1924) specimens, including 1, 5 and 10 yuan, zero serial numbers, (Pick 525s-527s), *1 yuan with selvaige at top, all uncirculated (3)*

民國十三年中國實業銀行樣票一組3枚，包括壹圓、伍圓和拾圓，編號均為 000000。壹圓含邊紙。UNC 品相。

Estimate HK\$10,000-15,000



1058

National Industrial Bank of China, specimen 1 yuan, Year 13 (1924), serial number 000000, (Pick 525s), *PMG 55EPQ, with printer's stamp.*

民國十三年中國實業銀行壹圓樣票·編號 000000·PMG 55EPQ·印刷廠加蓋。

Estimate HK\$3,000-3,500

CHINESE FOREIGN BANKS

洋商客鈔



1059

American-Oriental Bank of Fukien, China, 10 yuan, 1922, Foochow, serial number 086693, (Pick S109a), *PMG 50, stains. Scarce branch issue and a popular area of collecting at the moment.*

1922年福建美豐銀行拾圓·福州地名·編號 086693·PMG 50·有污漬·稀見分行發行·熱門收藏領域。

Estimate HK\$7,000-9,000



1060

American-Oriental Bank of Szechuen, China, obverse and reverse progressive proof for \$10, 1922, (Pick S110Bp1/2), *PMG 67EPQ and 64 respectively. Rare (2)*

1922年四川美豐銀行拾圓正反面試印票·分別評PMG 67EPQ和64·稀有。

Estimate HK\$4,000-6,000



1061

Banque Belge pour l'Etranger, China, \$10 = 10 piastres, 1921, serial number H04566, (Pick S129), PMG 12, splits. One of the more elusive foreign banks and issued notes generally missing most collection. Very rare. The only example on PMG census.

1921年華比銀行拾圓·北京地名·編號 H04566·PMG 12·有裂。華比銀行在外商鈔中較為罕見·流通鈔在市場或收藏界均十分稀缺·非常珍貴。PMG記錄中僅有此一張。

Estimate HK\$9,000-12,000



1062

British & Belgian Industrial Bank of China, remainder 5 taels, 1913, no serial number, (Pick S150), PMG 63, stains lightened

1913年英比實業銀行伍兩庫存票·長沙地名·PMG 63·污漬有淡化。

Estimate HK\$4,000-4,500



1063

The Chartered Bank of India, Australia and China, China, 5 Taels, 1911 overprinted on 18__, Shanghai, serial number 8839, beige, supported arm at upper centre, '5' at each corner, 'FIVE' in light purple at lower centre, hand signed signatures lower left and right, reverse green, bank title and denomination in English, (Pick S196), *Fine, Annotations, Pinholes, Minor tears at margin, Repaired at centre. Especially rare in issued format*

1911年印度新金山中國匯理銀行伍兩·上海地名·編號 8839·F品相·有批註·有針孔·紙邊有微裂·中央有修復痕跡·流通鈔尤為罕見。

Estimate HK\$30,000-40,000



1064

Chinese-American Bank of Commerce, 10 yuan, Year 9 (1920), Shanghai, serial number 359775, with 'H' stamps, (Pick S232b), PMG 30, Annotation. Issued notes from this first series from the bank are all extremely rare. PMG census one of only three grade, this the SINGLE TOP POP

民國九年中華懋業銀行·上海地名·編號 359775·附「H」字戳記·PMG 30·有筆註·該銀行首批發行的紙鈔都極為罕見·PMG紀錄僅3枚·此為唯一冠軍分。

Estimate HK\$40,000-60,000



1065

Chinese Italian Banking Corporation, remainder
 10 yuan, 1921, serial number 188284, (Pick S255r),
PMG 66EPQ

1921年震義銀行拾圓庫存票·編號 188284·PMG
 66EPQ。

Estimate HK\$2,200-2,800



1066

HongKong & Shanghai Banking Corporation, China, \$5, Shanghai, 1923, serial number 730684,
 blue on multicolour underprint, arms at upper
 centre, '5' in four corners and 'FIVE' at lower
 centre, handsigned signature at lower left, reverse
 brown on multicolour, allegorical figures at centre,
 (Pick S353), *PMG 25 Very Fine, Stamp Cancelled,*
Minor Repair & Rust Damage. An above average
example

1923年英商香港上海匯豐銀行伍圓上海地名·編號
 730684·PMG 25·有加蓋註銷·微修補·鏽蝕。中上品
 相。

Estimate HK\$4,500-5,200



1067

Hong Kong & Shanghai Banking Corporation, China, \$5, 1923, Shanghai, serial number 758221,
 (Pick S353), *PMG 15, minor repairs, ink.*

1923年英商香港上海匯豐銀行伍圓上海地名·編號
 758221·PMG 15·有微修補·有墨漬。

Estimate HK\$4,000-7,000



1068

HongKong & Shanghai Banking Corporation, China, \$10, 1.9.1923, serial number 439476, one
 handsigned signature, (Pick S358), *PMG 20, ink*
stamps, minor splits.

1923年英商香港上海匯豐銀行拾圓·編號 439476·一
 枚手處簽名·PMG 20·有墨印加蓋·有微裂。

Estimate HK\$3,500-4,500



1069

Banque Industrielle de Chine, China, \$10, 1914,
 serial number 081941, one handsigned signature,
 (Pick S397), *PMG 15, minor repairs.*

1914年中法實業銀行拾圓·上海地名·編號 081941·一
 枚手處簽名·PMG 15·有微修復。

Estimate HK\$9,000-11,000

**AN EXTREMELY RARE SET OF CANTON BRANCH PROOF
極為罕見的「沙面」正反面樣鈔**



1070

International Banking Corporation, China, a set of 1909 obverse and reverse proofs, Canton, including 1, 5, 10 and 100 yuan, all with eagle on building flanked by two globes on either side, each with different colours, (Pick S401p-S403p, S405p), PMG 66EPQ, 67EPQ, 64, 67EPQ, 64, 66EPQ, 64NET (internal tears), 64. Interestingly some has printer's annotation on reverse with 'Hong Kong'. The only series with the 'Sha Mian' place name in the bank name, hence all notes from this series extremely rare. A highly important set (8)

1909年廣東沙面萬國寶通銀行一組4套正反面樣鈔，包括壹圓、伍圓、拾圓和壹佰圓，PMG 66EPQ、67EPQ、64、67EPQ、64、66EPQ、64NET（內部有裂）、64。值得注意的是，部分樣鈔背面有印刷商書寫的「香港」字樣。這是唯一一套銀行名稱中有「沙面」地名的紙幣，因此該系列紙幣極為罕見。十分重要。

Estimate HK\$250,000-300,000



1071

International Banking Corporation, China, \$10, 1910, Peking, serial number A225340, (Pick S414), PMG 35, original. Issued notes of this series much scarcer than specimens. Original example. PMG census with only 5 better.

1910年美商北京花旗銀行拾圓·北京地名·編號A225340·PMG 35·發行鈔遠少於樣票·PMG紀錄僅有5張更好。

Estimate HK\$5,000-8,000



1073

Netherlands Trading Society, China, \$5, 1.1.1909, serial number 125203, (Pick S458), PMG 25, rust damage, ink stamp. Popular type, very ornate.

1909年上海和嘸銀行伍圓·編號125203·PMG 25·有鏽蝕·有墨印·設計精美。

Estimate HK\$18,000-25,000

HIGH GRADE SHANGHAI MERCANTILE \$10 品相極佳的上海有利銀行拾員



1072

Mercantile Bank of India, China, \$10, 1916, Shanghai, serial number 45030, brown and orange, vignette of bridge and junk boats by bridge upper centre, handsinged lower left, Mercury on reverse, (Pick S443), PMG 45, Annotation. A rare Shanghai issue in lovely condition. Ranked second in the PMG census with only 1 finer!

1916年上海有利銀行拾員·編號45030·棕色和橙色·正面上方中央為橋樑和帆船·左下角有手寫簽名·背面墨丘利圖案·PMG 45·有書寫·品相極佳的罕見上海發行鈔·PMG紀錄亞軍分·僅有一枚更高分!

Estimate HK\$40,000-55,000



1074

Netherlands Trading Society, China, obverse uniface colour trial for \$10, Shanghai, no serial number, yellow and black (issued note in orange and black), (Pick S459cts1), *PMG 63, previously mounted. Colour trials rare*

1909年上海和蘭銀行拾圓試色票·無編號·單面·PMG 63·有曾裝裱·罕見。

Estimate HK\$15,000-20,000



1075

Sino-Scandinavian Bank, China, 10 yuan, 1922, Chang Li, serial number C0022202, (Pick S582a), *PMG 58.*

民國十一年華威銀行拾圓·昌黎地名·編號 C0022202·PMG 58

Estimate HK\$3,500-7,000



1076

Sino-Scandinavian Bank, China, 10 copper coins, 1926, Chinwangtao, serial number 0105956, (Pick S583A), *with stains, PMG 25, minor repair.*

民國十五年華威銀行當拾銅元拾枚·秦王島地名·編號 0105956·PMG 25·有漬和微修補。

Estimate HK\$2,000-4,000



1077

Sino-Scandinavian Bank, China, 20 copper coins, 1926, Chinwangtao, serial number 0092661, (Pick S583C), *PMG 25.*

民國十五年華威銀行當拾銅元貳拾枚·秦王島地名·編號 0092661·PMG 25。

Estimate HK\$2,000-4,000



1078

Yokohama Specie Bank Limited, China, cancelled 5000 taels, Year 29 of Guang Xu (1903), Peking, serial number 0123, uniface. (Pick unlisted), *PMG 53, staple holes. Difficult to find example in such high grade and little ink annotations.*

光緒二十九年橫濱正金銀行伍仟兩·北京地名·天字第 0123號·PMG 53·有釘孔·如此少筆註的好品罕見。

Estimate HK\$10,000-15,000

REGIONAL BANKS
 地區省鈔


1079

Yokohama Specie Bank, China, 1 Gold Yuan,
 ND(1913), serial number A376894, (Pick S645),
PMG 20 Very Fine

1913年橫濱正金銀行金壹圓·大連地名·編號
 A376894·PMG 20°

Estimate HK\$10,000-15,000



1080

British Municipal Council, China, 50 cents,
 1.9.1939, serial number 000252, yellow, blue
 overprint stamp at centre, English on one side and
 Chinese on the other, (Smith - Matravets T131-
 3), *PMG 53. Highest denomination of the this short
 lived series for circulation within the British concession of
 Tianjin.*

1939年天津大英國工部局伍角·編號 000252·有藍印
 加蓋·PMG 53°。這個系列在天津英國租界內流通的系
 列之最高面值·非常短暫的流通期

Estimate HK\$2,500-3,000



1081

Kiang-Nan Yu-Ning Government Bank, China,
 \$5, 1907, Nanking, serial number 0579, blue, black
 and yellow, denomination at centre, facing dragons,
 Chinese text, reverse, similar colours, Viceroy at
 centre, obverse and reverse of a Kiangnan Province
 silver dollar to his left and right, (Pick S1178b),
Fine, Reattached

光緒三十三年江南裕甯官銀錢局銀元鈔票伍圓·南京地
 名·編號 0579·藍·黑·黃三色·面值位於中央·正面為
 雙龍·背面為英文·中央為總督像·其左右兩側分別為江
 南銀元正反兩面·F品相·已重新接駁°

Estimate HK\$12,000-18,000



1082

Kiangsu Farmers Bank, China, 1 yuan, Year 29
 (1940), serial number 9A22306, (Pick S1202),
PMG 55

民國二十九年江蘇省農民銀行壹圓·編號 9A22306·
 PMG 55°

Estimate HK\$3,000-3,500



1083

Amoor Government Bank, China, 50 cents (5 jiao), Year 5 (1916), serial number 05764, purple and green, with various stamps and ink annotation, reverse two lions, (Pick S1643), PMG 20. All notes from this early series are rare

民國五年黑龍江官銀號伍角·編號 05764·PMG 20·
這系列紙幣均屬稀有。

Estimate HK\$12,000-20,000



1086

Hunan Government Bank, China, 5 taels, GuangXu Year 34 (1908), serial number 216, (Pick S1927), PMG 12

光緒三十四年湖南官錢局伍兩·編號 216·PMG 12·

Estimate HK\$8,000-10,000



1084

Sinkiang Commercial & Industrial Bank, China, 100 yuan, Year 28 (1939), serial number CP792754, (Pick S1754), PMG 63EPQ. Generally all Sinkiang issue are rare, let alone in original uncirculated condition. PMG census with only 1 better at 64 without EPQ.

民國二十八年新疆商業銀行壹百圓·編號 CP792754·
PMG 63EPQ·新疆紙幣均較稀少·全新未流通狀態的
更是·PMG記錄僅有一枚較高64分·但沒有EPQ·所以
這是獲EPQ的冠軍分。

Estimate HK\$15,000-25,000



1087

Hunan Provincial Bank, China, 300 cash, Year 25 (1936), serial number 0129046, (Pick S1976), PMG 30

民國二十五年湖南省銀行·叁百文銅圓·編號
0129046·PMG 30·

Estimate HK\$1,000-1,500



1085

Sinkiang Commercial & Industrial Bank, China, 500 yuan, 1946, serial number CA 053457, (Pick S1769), PMG 55EPQ

民國三十五年新疆商業銀行伍佰圓·編號CA 053457·
PMG 55EPQ

Estimate HK\$4,000-6,000

A HIGHLY IMPORTANT KANSU ISSUE
極為重要的甘肅省發行



1088

Monetary Bureau of Government Kansu, China, 20 coppers, Year 24 (1935), serial number A0896556, (Pick S2240), PMG 55EPQ. Established in 1931 and was reorganised as Kansu Bank in 1939. A highly important bank in the development of Northwest China's economy. One of only two graded by PMG. Extremely rare.

民國二十四年甘肅省貨平官錢局·貳拾枚銅元·編號A0896556·PMG 55EPQ。該銀行成立於1931年·1939年改組為甘肅銀行。是西北地區經濟發展中舉足輕重的銀行。PMG記錄有僅2枚·極罕。

Estimate HK\$40,000-60,000



1089

Provincial Bank of Kwangsi, China, 10 yuan, 1926, Liuchow, serial number A465621, (Pick S2327), pressed very fine

民國十五年廣西省銀行拾圓·柳州地名·編號A465621·有壓·VF品相。

Estimate HK\$1,000-1,500



1090

Provincial Bank of Kwangsi, China, 2 chiao = 20 cents, 1928, serial number B456861, (Pick S2332), PMG 30

民國十七年廣西省銀行貳角·編號B456861·PMG 30。

Estimate HK\$600-800



1091

Provincial Bank of Kwangsi, China, specimen 1 yuan, Year 18 (1929), Nanning, zero serial numbers, (Pick S2339s), printer's reference number at lower left, uncirculated

民國十八年廣西省銀行壹圓樣票·南甯地名·編號00000·印刷廠編號印在左下角·UNC品相。

Estimate HK\$3,500-4,000



1092

Provincial Bank of Kwangsi, China, 1 yuan, Year 18 (1929), Pa Bu overprinted on Wuchow, serial number 097849A, (Pick S2329h), about fine. Rare overprint branch issue

民國十八年廣西省銀行壹圓·八步加蓋梧州地名·編號097849A·aFine品相·少見加蓋地名。

Estimate HK\$4,500-5,000



1093

Provincial Bank of Kwangsi, China, 10 yuan, Year 18 (1929), Pa Bu overprinted on Wuchow, serial number X056316, (Pick S2341h), PMG 53. Rare overprint branch issue

民國十八年廣西省銀行拾圓·八步加蓋梧州地名·編號X056316·PMG 53·少見加蓋地名。

Estimate HK\$2,000-2,500



1094

Kwangsi Military Meal Ticket, Kwangsi, China, specimen 50 catties of coarse rice, Year 38 (1949), serial number CS000000, uniface, PMG 64. An early government level meal ticket, with both defence and finance minister chops at left. Also to note these were likely never issued as the Chinese Communist Party declared victory over the KMT. Rare and important

民國三十八年廣西軍糧票糙米伍拾市斤正面單面樣票·編號CS 000000·PMG 64·民國政府沒有官方發行糧票·此枚更有國防部長及財政部長簽印·但國民黨於同年撤退至臺灣·民國政府沒有機會發行軍糧票·稀有且重要的一枚

Estimate HK\$3,000-3,500



1095

Kwangsi Military Meal Ticket, Kwangsi, China, specimen 200 catties of coarse rice, Year 38 (1949), serial number ES000000, uniface, PMG 65EPQ. An early government level meal ticket, with both defence and finance minister chops at left. Also to note these were likely never issued as the Chinese Communist Party declared victory over the KMT. Rare and important

民國三十八年廣西軍糧票糙米貳佰市斤正面單面樣票·編號ES000000·PMG 65EPQ·民國政府沒有官方發行糧票·此枚更有國防部長及財政部長簽印·但國民黨於同年撤退至臺灣·民國政府沒有機會發行軍糧票·稀有且重要的一枚

Estimate HK\$5,000-6,000



1096

Kwangsi Military Meal Ticket, Kwangsi, China, specimen 500 catties of coarse rice, Year 38 (1949), serial number FS000000, uniface, PMG 64. *An early government level meal ticket, with both defence and finance minister chops at left. Also to note these were likely never issued as the Chinese Communist Party declared victory over the KMT. Rare and important*

民國三十八年廣西軍糧票糙米伍佰市斤正面單面樣票·編號FS000000·PMG 64。民國政府沒有官方發行糧票·此枚更有國防部長及財政部長簽印·但國民黨於同年撤退至臺灣·民國政府沒有機會發行軍糧票。稀有且重要的一枚

Estimate HK\$5,000-6,000



1097

Provincial Bank of Kweichow, China, a set of the Year 38 (1949) issue, including 1, 5 and 10 cents, (Pick S2461-S2463), PMG 66EPQ, 65EPQ and 66EPQ respectively (3)

民國三十八年貴州省銀行一組3枚·包括·壹分·伍分·壹角·分別評PMG 66EPQ·65EPQ·66EPQ。

Estimate HK\$1,000-1,500



1098

Frontier Bank, China, a group of 4x uniface obverse and reverse specimen 10 yuan, blue type Tientsin place name, green type Tientsin on obverse and Mukden at reverse, (Pick S2572s, 2573s), punched, with various overprint stamps, foxing, with mounting traces, about uncirculated. Interesting and rare (2 pairs)

民國十四年邊業銀行正反面樣票一組4枚拾圓·綠色正面印有「天津」地名·背面「奉天」地名。藍色正反面均印有「天津」地名。有打孔·有黃·有曾裝裱。aUNC品相。

Estimate HK\$12,000-18,000



1099

Frontier Bank, China, 10 yuan, 1925, Harbin, red serial number A710470C, blue on grey green and red, river at centre, (Pick S2572a), PMG 20, very fine, spindle holes.

民國十四年邊業銀行拾圓·哈爾濱地名·編號A710470C·PMG 20·有釘孔。

Estimate HK\$1,500-2,500



1100

Frontier Bank, China, specimen 10 yuan, 1925, Mukden, red serial number M130042B, green, punched holes, (Pick S2573s), *PMG 25, very fine, expedient specimen.*

民國十四年邊業銀行拾圓臨時樣票·奉天地名·編號 M130042B·PMG 25°

Estimate HK\$1,500-2,500



1103

Provincial Bank of the Three Eastern Provinces, China, post production specimen \$100, 1924, red serial number C178539M, purple and multi-colour underprint, building at centre, punched holes, (Pick S2955s), *PMG 35, choice very fine, expedient specimen.*

民國十三年東三省官銀號匯兌換券壹佰圓臨時樣票·PMG 35°

Estimate HK\$3,000-4,000



1101

Frontier Bank, China, 10 yuan, 1925, Mukden, red serial number M838417A, (Pick S2573), *PMG 25, very fine.*

民國十四年邊業銀行拾圓·奉天地名·編號 M838417A·PMG 25°

Estimate HK\$1,500-2,000



1104

Provincial Bank of the Three Eastern Provinces, China, post production specimen 10 cents, 1929, with serial number, grey-green, building at centre, punched holes, (Pick S2959s), *PMG 63, choice uncirculated, expedient specimen, previously mounted.*

民國十八年東三省官銀號壹角臨時樣票·PMG 63·有曾裝裱°

Estimate HK\$2,000-3,000



1102

Shantung Provincial Treasury, China, 10 yuan, ND (1926), serial number 0179664, (Pick S2720), *PMG 58EPQ*

民國十五年山東省金庫券拾圓·編號0179664·(PMG 58EPQ°

Estimate HK\$2,000-2,500



1105

Provincial Bank of the Three Eastern Provinces, China, 20 cents, 1929, Mukden, SPECIMEN, with serial number, brown, stone bridge at centre, punched holes, (Pick S2960s), *PMG 63, choice uncirculated, expedient specimen, previously mounted.*

民國十八年東三省官銀號貳角臨時樣票·PMG 63°

Estimate HK\$2,000-3,000



1106

Kwangtung Currency Bureau, China, 1 yuan, GuangXu Year 31 (1905), serial number 506, block 5, (Pick S2388), PMG 20NET, repaired.

光緒三十一年廣東錢局壹元·編號506·PMG 20NET·有修復

Estimate HK\$9,000-12,000



1107

Kwangtung Provincial Bank, China, obverse and reverse uniface specimen for 1 yuan, ND (1936), zero serial numbers, orange, printed by Chung Hua Book Company Limited, (Pick S2442s1/2), both PMG 64, previously mounted. Rare (2)

1936年廣東省銀行壹圓正反面樣票·編號 000000·橘色·中華書局有限公司印刷·均評PMG 64·有曾裝裱·稀有。

Estimate HK\$12,000-20,000



1108

Chao-Chow & Swatow Railway Co. Ltd., China, \$1, ND(ca. 1910s), serial number 12292, green on light orange and blue linear vignette, portraits of Cheong Yuk Nam and his brother Cheong Hong Nam, railway station and platform below, reverse green, steam train at centre, (Pick Unlisted), PMG 55, insect damage at bottom left margin, scarce.

約1910年潮汕鐵路公司債券壹元·庫存票·汕頭地名·無日期·編號12292·左右分別為張榕軒及張耀軒兩兄弟之肖像·PMG55, 有蟲蛀·潮汕鐵路為首條完全由華商融資及管理之線路·因此深具意義。

Estimate HK\$20,000-30,000



1109

Fengtien Commercial Bank, China, 1 chiao, Year 3 (1914), serial number 41201, reverse with charter from Fengtien Chamber of Commerce, PMG 30. Rare

民國三年奉省商業銀行壹角·編號41201·背面寫有「奉天商務總會」聲明·PMG 30·罕見。

Estimate HK\$5,000-6,000



1110

Peking Hua Qi Bank, China, \$1, Year 2 (1913), serial number 260207, green on yellow, black Chinese text, reverse blue on green, Pei Yang dollar at centre, (Pick Unlisted), About Fine, small hole at right. Very rare

民國二年北京花旗銀行壹圓·編號 260207·正面綠色底黃色字·黑色中文·背面藍綠兩色·中央為北洋銀元·aF品相·右側有一小孔·存世極少

Estimate HK\$20,000-25,000



1111

Shun Yee Savings Bank, China, 1 yuan, Guangxu Year 34 (1908), Chinkiang, serial number A 0782, handsinged at lower right, (Smith-Matravers H133-1b), PMG 20, Rust. Extremely rare Chinkiang branch example as Hankow issues are usually always seen.

光緒三十四年信義工商儲蓄銀行壹圓·鎮江地名·編號 A0782·右下有手簽署名·PMG 20·有鏽·鎮江地名極其稀有·漢口地名則較常見

Estimate HK\$18,000-22,000



1112

Shun Yee Savings Bank, China, 5 yuan, 34th Year of Guang Xu (1908), Shanghai, serial number 08541, (Smith-Matravers H133), PMG 25, SCARCE large denomination note. This example is the same original piece featured in Currencies in Old Shanghai, published by Shanghai Peoples Fine Arts Publishing House, 1998.

光緒三十四年信義儲蓄銀行伍元·上海地名·編號08541·PMG 25·罕見高面額鈔·為1998年出版的「老上海貨幣」原物。

Estimate HK\$32,000-45,000



1113
T'ien Ching Te Ho Ch'in Hao, Private Issue, China, 1 yuan, Xuantong Year 2 (1910), Tientsin, serial number 70, PMG 25, rare

宣統二年天津德和錢號壹圓·編號 70·PMG 25·罕見。

Estimate HK\$4,000-5,000



1116
Chu Shing Sheng Yin Chian Chu, Private Issue, China, remainder 5 jiao, GuangXu Year 34 (1908), no serial number, printed by Pei Yang Official Government Print, PMG 64

光緒三十四年江蘇聚興牲印錢局伍角庫存票·北洋官報局印·PMG 64·

Estimate HK\$4,000-5,000



1114
Tientsin Bank, China, \$10, illegible year of Guang Xu, serial number 638, (Pick Unlisted), About Very Fine, Stamp Cancelled, Repaired. Classic ornate design with twin dragons, rare issue in an even rarer denomination

光緒三年天津銀行拾圓·口字第638號·已注銷·aVF品相·有修復·經典華麗的雙龍圖案·發行量稀少·面值也極為罕見。

Estimate HK\$16,000-20,000



1115
Wan I Chuan Bank, Private Issue, China, remainder 1 dollar, ND(1904-08), no serial number and signature, black on pale pink, facing dragons at centre, (Pick Unlisted), PMG 64, choice uncirculated.

光緒年間萬義川銀號壹圓庫存票·天津·背面有北洋29年錢幣圖案·PMG 64·

Estimate HK\$3,500-5,000

TAIWAN BANKNOTES 台灣紙鈔



1117
Taiwan, China, Tainan Provincial Office, First Issue, 5 dollars, GuangXu Year 20 (1894), serial number 459, with reissue overprint, (Pick 1901), PMG label incorrectly states Pick 1905c, PMG 25NET, repaired, insect damage. Very rare

光緒廿年臺南官銀票伍大員·第一版·編號459·加蓋重印·PMG標Pick號為1905c·PMG 25NET·有蟲蛀·有修補·極罕。

Estimate HK\$10,000-16,000



1118

Bank of Taiwan, 100000 yuan, cashier check, 1949, serial number 736197, red, vertical format, building of bank at top centre, reverse blank, (Pick 1960), *PMG 55. about uncirculated, rare condition.*

民國三十八年臺灣銀行本票拾萬圓·單面·編號 736197·PMG 55·好品相

Estimate HK\$4,000-6,000



1119

Bank of Taiwan, 50 yuan, 1972, solid serial number C999999R, purple on multicolour underprint, Sun Yat Sen at left, small 'A' at lower right corner, (Pick 1982a), *PMG 64.*

民國六十一年臺灣銀行伍拾圓·幸運號 C999999R·右下角有小「A」·PMG 64。

Estimate HK\$5,000-8,000



1120

Bank of Taiwan, 100 yuan, 1972, solid serial number H444444Z, (Pick 1983a), *PMG 64.*

民國六十一年臺灣銀行壹佰圓·幸運號 H444444Z·PMG64。

Estimate HK\$3,000-4,000



1121

Bank of Taiwan, 10 yuan, 1976, solid serial number BL444444WA, (Pick 1984), *PMG 67EPQ.*

民國六十五年臺灣銀行拾圓·幸運號 BL444444WA·PMG67EPQ。

Estimate HK\$3,000-4,000



1122

Bank of Taiwan, a pair of 500 yuan, 1976, serial number BT383919-20UH, green on multicolour underprint, Chiang Kai Shek at left, (Pick 1985), *PMG 67EPQ.(2)*

民國六十五年臺灣銀行伍佰圓一組2枚連號·編號 BT383919-20UH·均PMG67EPQ。

Estimate HK\$7,500-10,000



1123

Bank of Taiwan, 1000 yuan, Year 70 (1981), solid serial number DM555555BX, (Pick 1988), PMG 67EPQ

民國七十年臺灣銀行壹仟圓·幸運號 DM555555BX·PMG67EPQ。

Estimate HK\$1,300-1,800



1126

Bank of Taiwan, 100 yuan, 2000, serial number PX888888ES (Pick 1991), PMG 67EPQ, Solid #8's

民國八十九年臺中中華民國中央銀行壹佰圓·幸運號 PX888888ES·PMG 67EPQ·全8號。

Estimate HK\$2,500-3,000

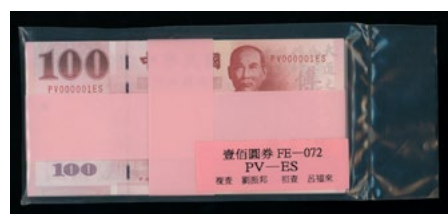


1124

Bank of Taiwan, commemorative polymer 50 yuan, 1999, serial number A555555Z, (Pick 1990), PMG 65EPQ. With original presentation folder with serial number on. Solid numbers on Taiwan's only polymer issue are extremely rare. Very special! Must have for any Taiwan fancy serial number collectors

民國八十八年臺灣銀行伍拾圓紀念塑膠鈔·幸運號 A555555Z·PMG65EPQ。附原冊和證書。台灣唯一發行的塑膠鈔。相同號碼幸運號極為罕見。非常特別！台灣珍稀幸運號 收藏家的必備之選。

Estimate HK\$6,000-9,000



1127

Bank of Taiwan, a complete set of 28x special numbers 100 yuan, 2000, serial number PV-ES, consisting of 000001, 000008, 000088, 000888, 008888, 088888, 100000, 111111, 123456, 168168, 168888, 200000, 222222, 300000, 333333, 400000, 444444, 500000, 555555, 600000, 666666, 654321, 666666, 700000, 777777, 800000, 888888, 900000, 999999, (Pick 1991), in original sealed plastic bag, uncirculated. (28)

民國八十九年中華民國中央銀行一組28枚幸運號100元, PV-ES字軌。包括: 000001, 000008, 000088, 000888, 008888, 088888, 100000, 111111, 123456, 168168, 168888, 200000, 222222, 300000, 333333, 400000, 444444, 500000, 555555, 600000, 666666, 654321, 666666, 700000, 777777, 800000, 888888, 900000, 999999, 原廠密封塑膠袋包裝·未流通。(28)

Estimate HK\$7,000-10,000



1125

Bank of Taiwan, 100 yuan, 2000, serial number PX000008ES, (Pick 1991), PMG 66EPQ, Serial Number 8

民國八十九年中華民國中央銀行壹佰圓·低編號 PX000008ES·PMG 66EPQ·8號

Estimate HK\$800-1,000



1128

Bank of Taiwan, a complete set of 28x special numbers 1000 yuan, 2004, serial number ES-XJ, consisting of 000001, 000008, 000088, 000888, 008888, 088888, 100000, 111111, 123456, 168168, 168888, 200000, 222222, 300000, 333333, 400000, 444444, 500000, 555555, 600000, 666666, 654321, 666666, 700000, 777777, 800000, 888888, 900000, 999999, (Pick 1997), *in original sealed plastic bag, uncirculated.* (28)

民國八十九年中華民國中央銀行一組28枚幸運號1000元, ES-XJ字軌. 000001, 000008, 000088, 000888, 008888, 088888, 100000, 111111, 123456, 168168, 168888, 200000, 222222, 300000, 333333, 400000, 444444, 500000, 555555, 600000, 666666, 654321, 666666, 700000, 777777, 800000, 888888, 900000, 999999, 原廠密封塑膠袋·UNC品相。

Estimate HK\$14,000-18,000



1129

Bank of Taiwan, 1000 yuan, 2004, serial number RW000001AL, (Pick 1997), *PMG 67EPQ, Serial Number 1*

民國九十三年中華民國中央銀行壹仟圓·幸運號
RW000001AL·PMG 67EPQ·1號鈔。

Estimate HK\$2,000-2,500



1130

Bank of Taiwan, 1000 yuan, 2004, solid serial number RW888888AL, (Pick 1997), *PMG 67EPQ, Solid #8's*

民國九十三年中華民國中央銀行壹仟圓·幸運號
RW888888AL·PMG 67EPQ·全8號。

Estimate HK\$3,000-4,000



1131

Bank of Taiwan, 1000 yuan, 2004, serial number RW100000AL, (Pick 1997), *PMG 67EPQ, Binary Serial Number*

民國九十三年中華民國中央銀行壹仟圓·二進位編號
RW100000AL·PMG 67EPQ。

Estimate HK\$1,200-1,500



1132

Bank of Taiwan, 50 yuan, ND (1970), Kinmen, low serial number N000001W, (Pick R111), *PMG 63, stain lightened. Number 1 notes always rare*

民國五十八年臺灣銀行伍拾圓·金門發行·低編號
N000001W·PMG 63·污漬有淡化。1號編號向來受歡迎。

Estimate HK\$2,000-3,000

TIBET BANKNOTES 西藏紙鈔



1133

Tibet, China, 10 srang, ND (1941-48), serial number 106302, (Pick 9), *PMG 64, holes at issue, trimmed*

1941-48年西藏10桑·編號106302·PMG 64·帶原廠細孔·有修邊。

Estimate HK\$2,000-2,500



1134

Tibet, China, 100 srang, ND (1942-45), 'large text', (Pick 11a), *LCG 63PPQ. Quite rare in this original uncirculated condition*

1942-45年西藏100桑·LCG63PPQ·原裝UNC品相。

Estimate HK\$1,500-2,500

LIBERATED AREA BANKS 解放區鈔票



1135

Bank of Eastern Chekiang, China, 50 cents, 1945, serial number B130763, (Pick S3058B), *PMG 30 very fine.*

民國三十四年浙東銀行伍角·編號 B130763·PMG 30。

Estimate HK\$1,000-2,000



1136

Chinese Soviet Republic National Bank, 5 chiao, 1933, serial number 154251, block D, violet and ochre, (Pick S3257), *PMG 58. Rarely seen in this about uncirculated condition.*

1933年中華蘇維埃共和國國家銀行伍角·編號 D154251·紫色和黃色·PMG 58·高分

Estimate HK\$3,000-4,000



1137

Chinese Soviet Republic National Bank, 5 chiao, 1933, serial number 154265, block D, violet and ochre, (Pick S3257), *PMG 50, edge damage. Quite tough in this grade.*

1933年中華蘇維埃共和國國家銀行伍角·編號 D154265·紫色和黃色·PMG 50·紙邊有微損·這種品相較難得

Estimate HK\$2,500-3,000



1138

Chinese Soviet Republic National Bank, 5 chiao, 1933, serial number 351069, block D, violet and ochre, (Pick S3257), *PMG 40, stains, small internal split.*

1933年中華蘇維埃共和國國家銀行伍角·編號 D351069·紫色和黃色·PMG 40·有污漬·內部微裂。

Estimate HK\$2,000-2,500



1139

Chinese Soviet Republic National Bank, 1 string, 1933, serial number 327388, Lenin at centre, (Pick S3258), *PCGS 20 Details (minor repair). Very rare*

1933年川陝省蘇維埃政府工農銀行壹串·編號 327388·PCGS 20 (有微修補)

Estimate HK\$15,000-25,000



1140

Bank of Nenghiang Sheeng, China, 5 yuan, 1946, serial number A 135811, (Pick S3507J), *PMG 15, rare*

1946年嫩江省銀行伍圓·編號A 135811·PMG 15。

Estimate HK\$2,000-4,000



1141

East Hubei Workers, Farmers, Soldier Bank, China, 1 string, 1932, serial number 751629, (Pick S3509), *some paper damage and minor repair, fine, rare. "SOLD AS IS, NO RETURN FOR THIS LOT"*

1932年鄂東工農銀行壹串·編號751629·紙有損和有微修補·F品相·原況出售·售後不設退換·建議預覽。

Estimate HK\$2,500-3,200



1142

Bank of Dung Bai, China, 100,000 yuan, 1950, serial number II V III 346361, (Pick unlisted), *repaired, very fine. "VIEWING RECOMMENDED, SOLD AS IS, NO RETURN"*

1950年東北銀行拾萬圓·編號 II V III 346361·有修復·VF品相·原況出售·售後不設退換·建議預覽。

Estimate HK\$8,000-10,000

JAPANESE OCCUPATION BANKNOTES & MILITARY CURRENCY

日偽銀行/軍票



1143

Kwangtung Republican Military Government, China, 5 chiao = 50 cents, Year 1 (1912), serial number 015323, Chen Jiong Ming at right (who served as the governor of Guangdong and was the commander in chief of Guangdong Army), (Pick S3836), *PMG 55NET, rust. Usually seen in well circulated conditions. PMG census 3rd highest grade. Quite rare*

民國元年中華民國粵省軍政府伍毫·編號 015323·陳炯明在右(曾任粵軍總司令、廣東省省長)·PMG 55NET·有鏽跡·PMG記錄季軍分·中上品相

Estimate HK\$10,000-15,000



1144

Kwangtung Republican Military Government, China, 5 chiao = 50 cents, Year 1 (1912), serial number 087798, Chen Jiong Ming at right (who served as the governor of Guangdong and was the commander in chief of the Guangdong Army), (Pick S3836), *PMG 25, stains. Rare*

民國元年中華民國粵省軍政府伍毫·編號 087798·陳炯明在右(曾任粵軍總司令、廣東省省長)·PMG 25·有漬

Estimate HK\$3,200-4,000



1145

Kwangtung Republican Military Government, China, 1 yuan, Year 1 (1912), serial number 053615, Chen Jiong Ming at right (who served as the governor of Guangdong and was the commander in chief of Guangdong Army), (Pick S3837), *good extremely fine, rare in this condition*

民國元年中華民國粵省軍政府壹圓·生字編號 053615·陳炯明在右(曾任粵軍總司令、廣東省省長)·gEF 品相

Estimate HK\$6,500-8,000



1146

Provincial Bank of Honan, China, 1 yuan, Year 12 (1923), serial number H0989427, 'military issue', reverse with large red stamp, (Pick S3857), *PMG 50. PMG census with only 3 better*

1923年河南省銀行壹圓·編號H0989427·軍隊發行版·背面帶紅色加蓋·PMG 50·PMG記錄僅3枚更高分。

Estimate HK\$4,000-5,000



1147

Provincial Bank of Honan, China, 1 yuan, 1924-26, serial number I1570495, 'with black Hupei circulation stamp', (Smith-Matravers H62), *PMG 55, faded overprint. Notes with the black circulation stamp were issued by Hu Jing Yi when he lead the Second National Army.*

1924 - 26年河南省銀行壹圓·編號I1570495·帶黑色「湖北通用現洋」加蓋·PMG 55。有黑色加蓋的是胡景翼率領國民二軍時發行的。

Estimate HK\$3,000-3,500



1149

Provincial Bank of Honan, China, 10 yuan, 1924-26, serial number B0286517, 'with black Hupei circulation stamp', (Smith-Matravers H62), *PMG 35. Notes with the black circulation stamp were issued by Hu Jing Yi when he lead the Second National Army.*

1924 - 26年河南省銀行拾圓·編號 B0286517·帶黑色「湖北通用現洋」加蓋·PMG 35。有黑色加蓋的是胡景翼率領國民二軍時發行的。

Estimate HK\$4,000-5,000



1148

Provincial Bank of Honan, China, 5 yuan, 1924-26, serial number C0378731, 'with black Hupei circulation stamp', (Smith-Matravers H62), *PMG 30EPQ. Notes with the black circulation stamp were issued by Hu Jing Yi when he lead the Second National Army. 5 yuan is the scarcest of the entire series of 1, 5 and 10 yuan. Lovely grade as well.*

1924 - 26年河南省銀行伍圓·編號 C0378731·帶黑色「湖北通用現洋」加蓋·PMG 30EPQ。有黑色加蓋的是胡景翼率領國民二軍時發行的。壹圓、伍圓和拾圓中伍圓為最稀有的。加上好品相少見。

Estimate HK\$4,000-5,000



1150

Bank of Chang-Kiang, China, remainder 1 Dollar, 1927, Wan Hsien, (Pick Unlisted), *PMG 63, counterfoil included, minor foreign substance, scarce*
民國十六年長江銀行兌換券壹圓·萬縣地名·附存根·該行由四川軍閥楊森所創建·PMG 63·有微外付物·少見

Estimate HK\$6,000-10,000



1151

Liaoning Populace Bank, China, 1 jiao, Year 21 (1932), no serial number, *PMG 55EPQ*

民國二十一年遼寧民眾銀行壹角庫存票·PMG 55EPQ。

Estimate HK\$2,000-2,500



1152

Mengchiang Bank, China, 1 yuan, ND (1938), block 1, serial number 433220, with printer's name Toppan Printing Company, Japan at lower margin, (Pick J105a), PMG 58. Note usually 1st known block for this issue is '8' which show the printer's name, whereas later block number notes do not, hence rare

1938年蒙疆銀行壹圓·組號 1·編號433220·下方印有凸版印刷株式會社の印刷廠名稱·PMG 58。請留意：該版紙幣的常見印有印刷廠名稱的組號是第8組·而後續組號的紙幣則沒有·因此較為罕見。

Estimate HK\$4,000-5,000



1153

Central Bank of Manchukuo, China, uncut pair of 5 chiao = 50 fen, ND (1944), block 4, (Pic J134b), PMG 64, selvaie included. Unusual in this format

1944年滿洲中央銀行五角2連張·組號 4·PMG 64·含邊紙·稀有版式

Estimate HK\$3,000-4,000

PEOPLE'S BANK OF CHINA 中國人民銀行



1154

People's Bank of China, 1st Series Renminbi, 1948, obverse and reverse specimen for 100 yuan, specimen number 17452, "Wan Shou Shan", (Pick 806s), both PMG 63 and previously mounted (1 pair)

1948年中國人民銀行第一版人民幣壹佰圓正反面樣票·樣號 17452·「萬壽山」·均評PMG 63·有曾裝裱。

Estimate HK\$3,200-4,000



1155

People's Bank of China, 1st Series Renminbi, 1948, obverse and reverse specimen for 100 yuan, specimen number 9973 / 9897, "Wan Shou Shan", (Pick 806s1/2), PMG 58 and 64 (minor ink) respectively (2)

1948年中國人民銀行第一版人民幣壹佰圓正反面樣票·樣號 9973 / 9897·「萬壽山」·分別評PMG 58和64 (有微墨跡)。

Estimate HK\$3,200-4,000



1156

People's Bank of China, 1st Series Renminbi, 1948, 100 yuan, serial number I III II 08129956, "Black Factory", (Pick 807a), *PMG 35. Key type*

1948年中國人民銀行第一版人民幣壹佰圓樣票·編號 I III II 08129956·「黑工廠」·PMG 35·重要版別。

Estimate HK\$3,200-4,000



1157

People's Bank of China, 1st Series Renminbi, 1948, specimen 100 yuan, specimen number 023042, "Ploughing and Factory", (Pick 808s), *PMG 53NET, previously mounted*.

1948年中國人民銀行第一版人民幣壹佰圓樣票·樣號 023042·「工廠與耕地」·PMG 53NET·曾裝裱。

Estimate HK\$2,600-3,500



1158

People's Bank of China, 1st Series Renminbi, 1948, 1000 yuan, serial number I X VII 840749, "Two Horses Ploughing", (Pick 810a1), *PMG 58. One of key 1st series renminbi type. High grade example*

1948年中國人民銀行第一版人民幣壹千圓·編號 I X VII 840749·「雙馬耕地」·PMG 58·一版人民幣其的重要版別·高分。

Estimate HK\$21,000-30,000



1159

People's Bank of China, 1st Series Renminbi, 1949, 50 yuan, serial number IV III II 626064, 'steam roller', (Pick 828a), *PMG 58*

1949年中國人民銀行第一版人民幣伍拾圓·編號 IV III II 626064·「壓路機」·PMG 58。

Estimate HK\$15,000-20,000



1160

People's Bank of China, 1st Series Renminbi, 1949, 100 yuan, serial number VIII X VI 56075881, 'red ship', (Pick 831b), PMG 58EPQ

1949年中國人民銀行第一版人民幣壹佰圓·編號 VIII X VI 56075881·「紅輪船」·PMG 58EPQ。

Estimate HK\$2,000-2,500



1162

People's Bank of China, 1st Series Renminbi, 1949, 100 yuan, serial number I V II 064824, horizontal watermark and wide seal, 'yellow bei hai bridge', (Pick 833b1), PMG 55. The scarcer type

1949年中國人民銀行第一版人民幣壹佰圓·編號 I V II 064824·「黃北海橋」·波浪水印·寬章·PMG 55·較罕有的版別。

Estimate HK\$5,000-7,000



1161

People's Bank of China, 1st Series Renminbi, 1949, obverse and reverse uniface specimen 100 yuan, specimen number 006271, "Yellow Bei Hai Bridge", (Pick 833b1s1/2), both PMG 61NET, repaired, previously mounted (2)

1949年中國人民銀行第一版人民幣壹佰圓正反面樣票·樣號 006271·「黃北海橋」·PMG 61NET·有修復和曾裝裱。

Estimate HK\$3,200-4,000



1163

People's Bank of China, 1st Series Renminbi, 1949, 100 yuan, serial number VII VI VIII 7080963, "Red Factory" (Pick 834a), PMG 55NET, adhesive.

1949年中國人民銀行第一版人民幣壹佰圓·編號 VII VI VIII 7080963·「紅工廠」·PMG 55NET·有黏合痕跡。

Estimate HK\$3,200-4,500



1164

People's Bank of China, 1st Series Renminbi, 1949, specimen 200 yuan, specimen number 043174, 'great wall', (Pick 838s), *PMG 65EPQ. PMG 2nd highest grade*

1949年中國人民銀行第一版人民幣貳佰圓正反面樣票·樣號 043174·「長城」·PMG 65EPQ·PMG記錄亞軍分。

Estimate HK\$8,500-10,000



1165

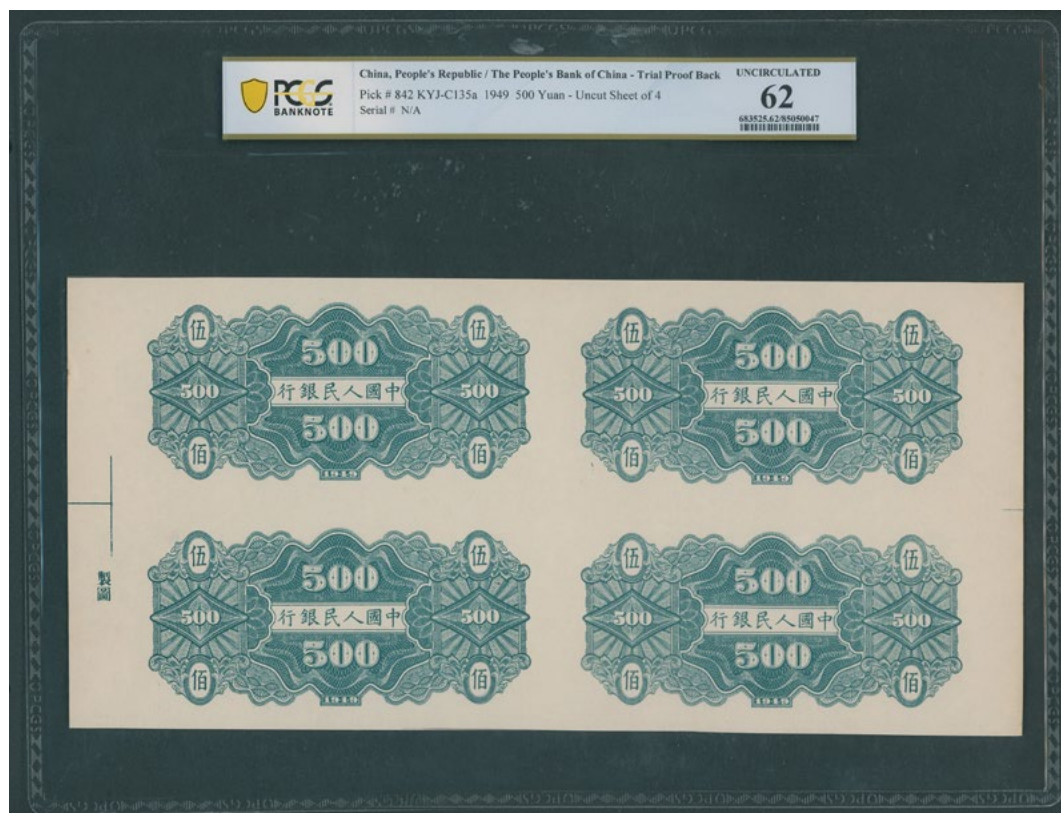
People's Bank of China, 1st Series Renminbi, 1949, 200 yuan, serial number III IV II 46361604, "Steel Smelting", (Pick 840a), *PMG 64*

1949年中國人民銀行第一版人民幣貳佰圓·編號 III IV II 46361604·「鍊鋼」·PMG 64。

Estimate HK\$3,000-3,500

RARE UNCUT PROOF

罕見4連體試印票



1166

People's Bank of China, 1st Series Renminbi, 1949, uncut sheet of 4x trial reverse proof 500 yuan, (Pick 842), *PCGS Banknote 62. Rare*

1949年中國人民銀行第一版人民幣伍佰圓反面試印票4連體·單面·「農民與小橋」·PCGS 62。

Estimate HK\$95,000-120,000



1167

People's Bank of China, 1st Series Renminbi, 1949, obverse and reverse uniface specimen 1000 yuan, specimen number 45834, "Qiantang Bridge", (Pick 847a1/2), PMG 53 and 55 respectively, both with closed pinholes (2)

1949年中國人民銀行第一版人民幣壹千圓正反面樣票·樣號 45834·「錢塘江橋」·分別評PMG 53和55·均有閉合針孔。

Estimate HK\$2,600-3,200



1168

People's Bank of China, 1st Series Renminbi, 1949, 1000 yuan, serial number IV V III 07187286, "Qiantang Bridge", (Pick 847a), PMG 58EPQ

1949年中國人民銀行第一版人民幣壹千圓·編號 IV V III 07187286·「錢塘江橋」·PMG 58EPQ。

Estimate HK\$3,500-4,000



1169

People's Bank of China, 1st Series Renminbi, 1949, 1000 yuan, serial number IV V VI 59781150, with stars watermark, "Qiantang Bridge", (Pick 847a), PMG 64

1949年中國人民銀行第一版人民幣壹千圓·編號 IV V VI 59781150·「錢塘江橋」·星水印·PMG 64。

Estimate HK\$3,500-4,500



1170

People's Bank of China, 1st Series Renminbi, 1949, 1000 yuan, serial number I III II 42688242, "Three Tractors", (Pick 848a), PMG 64. Though with some foxing, nonetheless a high grade example

1949年中國人民銀行第一版人民幣壹千圓·編號 I III II 42688242·「拖拉機」·PMG 64。雖有微黃·但仍為高分別。

Estimate HK\$8,500-15,000



1171

People's Bank of China, 1st Series Renminbi, 1949, 1000 yuan, serial number III II I 24914789, "Three Tractors", (Pick 848a), PMG 58. Not often seen in high grade

1949年中國人民銀行第一版人民幣壹千圓·編號 III II I 24914789·「拖拉機」·PMG 58。高分。

Estimate HK\$5,200-7,000



1172

People's Bank of China, 1st Series Renminbi, 1949, 1000 yuan, serial number I II III 25288736, "Three Tractors", (Pick 848a), PMG 50, toning, minor repair

1949年中國人民銀行第一版人民幣壹千圓·編號 I II III 25288736·「拖拉機」·PMG 50·有黃和微修補。

Estimate HK\$4,200-5,200



1173

People's Bank of China, 1st Series Renminbi, 1949, obverse and reverse uniface specimen 1000 yuan, specimen number 12373 / 19247, "Mine Cart and Donkey", (Pick 850s1/2), PMG 55 and 64 (minor paper pulls) respectively (2)

1949年中國人民銀行第一版人民幣壹千圓正反面樣票·樣號 12373·19247·「驢子與礦車」·分別PMG 55和64 (有壁裂紋)

Estimate HK\$2,600-3,200



1174

People's Bank of China, 1st Series Renminbi, 1949, obverse and reverse specimen for 10,000 yuan, matching specimen number 00025037, 'two horses and ploughing', (Pick 853cs1/2), PMG 64 and 65EPQ respectively (2)

1949年中國人民銀行第一版人民幣壹萬圓正反面樣票·相同樣號 00025037·「雙馬耕地」·分別PMG 64和65EPQ。

Estimate HK\$6,500-9,000



1175

People's Bank of China, 1st Series Renminbi, 1949, 10,000 yuan, serial number II I III 92540290, "Two Horses and Ploughing", (Pick 853c), PMG 55EPQ. Original note with only 1 centre crease, quite scarce in this condition.

1949年中國人民銀行第一版人民幣壹萬圓·編號 II I III 92540290·「雙馬耕地」·PMG 55EPQ。原裝紙質·僅有一折。這品相較罕見。

Estimate HK\$7,000-12,000



1176

People's Bank of China, 1st Series Renminbi, 1949, 10,000 yuan, serial number I III II 86226010, "Two Horses and Ploughing", (Pick 853c), *PMG 35*

1949年中國人民銀行第一版人民幣伍千圓·編號 I III II 86226010·「雙馬耕地」·PMG 35。

Estimate HK\$2,500-3,500



1177

People's Bank of China, 1st Series Renminbi, 1949, 10,000 yuan, serial number II I III 35167902, no watermark, 'war ship', (Pick 854a), *PMG 63*

1951年中國人民銀行第一版人民幣伍千圓·編號 II III I 35167902·「軍艦」·無水印·PMG 63。

Estimate HK\$3,500-4,200



1178

People's Bank of China, 1st Series Renminbi, 1951, 5000 yuan, serial number II III I 7728934, 'Shepherd', (Pick 857Ca), *PMG 25, Small Splits. One of the key notes of the series*

1951年中國人民銀行第一版人民幣伍千圓·編號 II III I 7728934·「牧羊」·PMG 25·有微裂·一版人民幣重要版別。

Estimate HK\$20,000-35,000



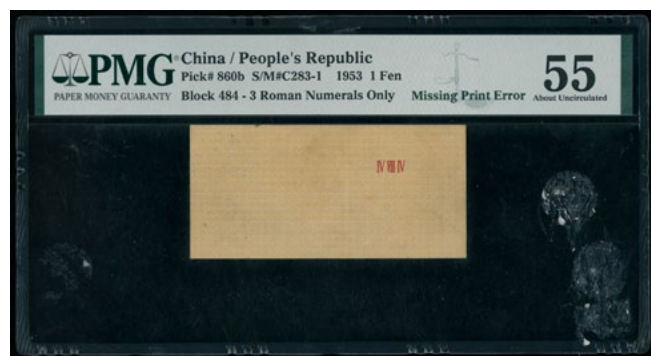
1179

People's Bank of China, 1st Series Renminbi, 1951, obverse and reverse specimen for 10,000 yuan, matching specimen number 0004068, 'Camel Train', (Pick 858s1/2), *PMG 63 and 62 respectively, both stain lightened. Key type of the whole series.*

1951年中國人民銀行第一版人民幣壹萬圓正反面樣票·相同樣號 0004068·「駱駝隊」·分別PMG 63·62·均污漬有經淡化·一版人民幣重要版別。

Estimate HK\$30,000-50,000

A GROUP OF DRAMATIC SMALL CHANGE ERRORS
一組人民幣輔幣錯體

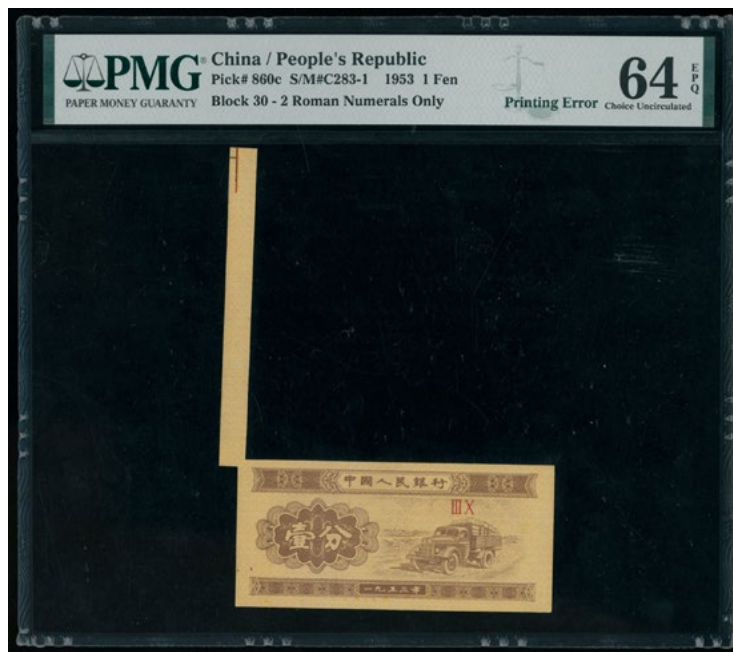


1180

People's Bank of China, 2nd Series Renminbi, 1953, ERROR 1 fen, 3 Roman numerals IV VIII IV, obverse completing missing printing apart from block number, (Pick 860b), *PMG 55, scarce early issue error note.*

1953年中國人民銀行第二版人民幣壹分錯體票·組號 IV VIII IV·正面大部分漏印·PMG 55。

Estimate HK\$30,000-40,000



1181

People's Bank of China, 2nd Series Renminbi, 1953, ERROR 1 fen, 2 Roman numerals III X, printing error, (Pick 860c), *PMG 64EPQ*, rare seen early issue error note.

1953年中國人民銀行第二版人民幣壹分錯體票·組號 III X·左上角多餘紙張·PMG 64EPQ。

Estimate HK\$40,000-50,000



1182

People's Bank of China, 2nd Series Renminbi, ERROR 2 fen, 1953, 3 Roman numerals VI VI II, fold over error, (Pick 861b), *PMG 64*, printer's annotation, scarce early issue error note.

1953年中國人民銀行第二版人民幣貳分錯體票·組號 VI VI II·上方多餘大型紙張·PMG 64·有印刷廠書寫·二版人民幣錯體罕見。

Estimate HK\$30,000-40,000



1183

People's Bank of China, 2nd Series Renminbi, 1953, 3 yuan, serial number IV I X 4090680, (Pick 868), PMG 25. Key denomination of the series

1953年中國人民銀行第二版人民幣叁圓·編號 IV I X 4090680·PMG 25。重要版別。

Estimate HK\$5,000-7,000



1185

People's Bank of China, 2nd Series Renminbi, 1953, 3 yuan, serial number I V IV 7028799, (Pick 868), PMG 25, repaired, minor rust. Key denomination of the series

1953年中國人民銀行第二版人民幣叁圓·編號 I V IV 7028799·PMG 25·有修復·微鏽·重要版別。

Estimate HK\$4,000-6,000



1184

People's Bank of China, 2nd Series Renminbi, 1953, 3 yuan, serial number I X III 2308204, (Pick 868), PMG 25, repaired. Key denomination of the series

1953年中國人民銀行第二版人民幣叁圓·編號 I X III 2308204·PMG 25·有修復·重要版別。

Estimate HK\$4,000-6,000

CLASSIC LARGE SIZE 10 YUAN
 經典的「大黑拾」



1186

People's Bank of China, 2nd Series Renminbi, 10 yuan, 1953, serial number III I II 4101619, (Pick 870), *PMG 20, Splits, Minor Repair. A less than 7 years type that was printed in USSR. One of the key type from the RMB series. Iconic and always sought after*

1953年中國人民銀行第二版人民幣拾圓「大黑拾」·編號 III I II 4101619·PMG 20·有裂·微修補·流通期僅7年·因國內戰爭·所以在蘇聯印刷·人民幣系列的其一重要版別。

Estimate HK\$25,000-40,000



1187

People's Bank of China, 3rd Series Renminbi, 1960, ERROR 1 yuan, serial number IX IV 91661799, obstructed printing error, (Pick 874c), *PMG 30EPQ, scarce error note.*

1960年中國人民銀行第三版人民幣壹圓錯體·編號 IX IV 91661799·遮擋漏印·PMG 30EPQ·稀有。

Estimate HK\$26,000-35,000



1189

People's Bank of China, 3rd Series Renminbi, 1962, an ERROR uncut sheet of 3x 2 jiao, jammed roller, (Pick 878a), *PCGS Banknote 30 details, tape removed. Dramatic and rare.*

1962年中國人民銀行第三版人民幣貳角錯體3連張·PCGS 30DETAIL·有膠帶已移除。

Estimate HK\$95,000-120,000



1188

People's Bank of China, 3rd Series Renminbi, 1962, specimen 2 jiao, specimen number 4448, (Pick 878as), PMG 66EPQ. PMG census with only 1 better. Renminbi specimens all rare

1962年中國人民銀行第三版人民幣貳角樣票·樣票編號 4448·PMG 66EPQ·PMG記錄亞軍分·僅一枚更高分·罕見。

Estimate HK\$10,000-16,000



1190

People's Bank of China, 3rd Series Renminbi, 1962, ERROR 2 jiao, serial number XII 32533693, obstructed printing error, (Pick 878c), PMG 65EPQ, rare seen error note.

1962年中國人民銀行第三版人民幣貳角錯體票·編號 XII 32533693·遮擋漏印·PMG 65EPQ·較早期人民幣錯體罕見。

Estimate HK\$8,000-10,000



1191

People's Bank of China, 4th Series Renminbi, ERROR 5 jiao, 1980, serial number XW58928867, printed fold error, (Pick 883a), PMG 66EPQ, scarce error note.

1980年中國人民銀行第三版人民幣伍角錯體票·編號 XW58928867·下方多餘紙張錯印錯體·PMG 66EPQ。

Estimate HK\$24,000-30,000



1192

People's Bank of China, 4th Series Renminbi, 1990, a uniface reverse negative plate printing for 1 yuan, black and white, Great Wall at centre, Bank title at upper border, denomination at corners, (Pick 884ep2), *PMG 65EPQ, rare.*

1990年中國人民銀行第四版人民幣壹圓單面背面陰版黑白單色樣票 · PMG 65EPQ · 罕見

Estimate HK\$24,000-30,000



1193

People's Bank of China, 4th Series Renminbi, 1980, 1 yuan, erial number CT77150460, fold over error, (Pick 884a), *PMG 63EPQ, interesting error note.*

1980年中國人民銀行第四版人民幣壹圓錯體票 · 編號 CT77150460 · 下方折白錯印錯體 · PMG63EPQ ·

Estimate HK\$30,000-40,000



1194

People's Bank of China, 4th Series Renminbi, 1996, ERROR 1 yuan, serial number TG57522805, butterfly fold error, (Pick 884g), *PMG 58, rare error type*

1996年中國人民銀行第四版人民幣壹圓錯體票 · 編號 TG57522805 · 左上角有多餘紙張 · PMG 58 ·

Estimate HK\$9,500-12,000



1195

People's Bank of China, 4th Series Renminbi, 1990, an uncut sheet of 4x 2 yuan, multiple error including missing design including serial number and overprint portrait, also misprint at a different position at left corner, (Pick 885b), *PCGS Gold Shield 40. Extremely rare and dramatic.*

1990年中國人民銀行第四版人民幣貳圓錯體票，多重錯體包括，人像圖案漏印，左上角的銀行名稱和人像圖案錯印。PCGS 40。罕見。

Estimate HK\$120,000-150,000



1196

People's Bank of China, 4th Series Renminbi, 1980, ERROR 5 yuan, 1980, serial number TD11472833, gutter fold errors, (Pick 886), PMG 58EPQ, scarce error note.

1980年中國人民銀行第四版人民幣伍圓錯體票·編號 TD11472833·中央雙重折白錯體·PMG 58EPQ。

Estimate HK\$18,000-25,000



1198

People's Bank of China, 4th Series Renminbi, 1980, ERROR 10 yuan, serial number QJ51831189, gutter fold error, (Pick 887), PMG 25, tear, scarce and interesting error note.

1980年中國人民銀行第四版人民幣拾圓錯體票·編號 QJ51831189·中央折白錯體·PMG 25·有裂·稀有且有趣的錯體票。

Estimate HK\$6,000-10,000



1197

People's Bank of China, 4th Series Renminbi, 1980, ERROR 5 yuan, serial number CZ34318569, printed fold error, (Pick 886), PMG 55, rare dramatic error note

1980年中國人民銀行第四版人民幣伍圓錯體票·編號 CZ34318569·右下角有多餘紙張遮擋導致編號位置錯誤·PMG 55·有微墨跡。

Estimate HK\$18,000-25,000



1199

People's Bank of China, 4th Series Renminbi, 1990, specimen 50 yuan, serial number JW00000000 39462, (Pick 888bs), PMG 66EPQ, PMG census with only 1 better. Very rare

1990年中國人民銀行第四版人民幣伍拾圓樣票·編號 JW00000000 39462·PMG 66EPQ·PMG記錄亞軍·僅一枚更高分·罕見。

Estimate HK\$18,000-28,000



1200

People's Bank of China, 4th Series Renminbi, 1990, 50 yuan, serial number DW49763980, butterfly fold error, (Pick 888b), PMG 66EPQ, scarce and interesting error note.

1990年中國人民銀行第四版人民幣伍拾圓錯體票·編號 DW49763980·右上角有多餘紙張遮擋導致正面漏印·PMG 66EPQ。

Estimate HK\$60,000-70,000



1201

People's Bank of China, 4th Series Renminbi, 1980, an uncut sheet of four 100 yuan, serial numbers EE 0088/0089/0090/00910181, (Pick 889a), Uncirculated, in original presentation folder with a matching certificate number

1980年中國人民銀行第四版人民幣壹佰圓四連體·編號 EE 0088/0089/0090/00910181·UNC品相·附原冊和相符號碼證書。

Estimate HK\$2,000-3,000



1202

People's Bank of China, 4th Series Renminbi, 1990, an uncut sheet of four 100 yuan, serial numbers EE 0108/0109/0110/01119660, (Pick 889b), Uncirculated, in original presentation folder with a matching certificate number

1990年中國人民銀行第四版人民幣壹佰圓四連體·編號 EE 0108/0109/0110/01119660·UNC品相·附原冊和相符號碼證書。

Estimate HK\$1,500-2,000



1203

People's Bank of China, 4th Series Renminbi, 1990, specimen 100 yuan, serial number JW00000000 39421, (Pick 889bs), *PMG 66EPQ. PMG census with only 1 better. Very rare*

1990年中國人民銀行第四版人民幣壹佰圓樣票·編號 JW00000000 39421·PMG 66EPQ·PMG記錄亞軍·僅一枚更高分·罕見。

Estimate HK\$16,000-26,000



1204

People's Bank of China, 4th Series Renminbi, ERROR 100 yuan, 1990, serial number AR40702874, obstruction error, (Pick 889b), *PMG 67EPQ, rare.*

1990年中國人民銀行第四版人民幣壹佰圓錯體票·編號 AR40702874·正面左下角底板漏印和背面右下角錯印·PMG 67EPQ·難得的多重錯體票。

Estimate HK\$45,000-65,000



1205

People's Bank of China, 4th Series Renminbi, ERROR 100 yuan, 1990, serial number BU24932210, multiple errors, (Pick 889b), *PMG 64EPQ, obstructed printing and printed fold errors.*

1990年中國人民銀行第四版人民幣壹佰圓錯體票·編號 BU24932210·右下角有多餘紙張遮擋導致背面坐左下角漏印·PMG 64EPQ·難得的多重錯體票。

Estimate HK\$24,000-35,000



1206

People's Bank of China, 4th Series Renminbi, 1990, ERROR 100 yuan, serial number QG45738250, cutting error with extra paper at lower left corner, (Pick 889b), *PMG 64EPQ. High grade renminbi error especially rare*

1990年中國人民銀行第四版人民幣壹佰圓錯體票·編號 QG45738250·左下角有多餘紙張·PMG 64EPQ·好品相少見。

Estimate HK\$10,000-15,000



1207

People's Bank of China, 5th Series Renminbi, 1999, uncut sheet of 4x 1 yuan, 'Printer's Scrap', *PMG holder. Modern error from China all extremely rare*

1999年中國人民銀行第五版人民幣壹圓印刷材料。僅有部分面額，部分銀行名稱和部分毛像。PMG封裝。現代印刷材料非常罕見。

Estimate HK\$120,000-150,000



1208

People's Bank of China, a set of 1, 5, 10, 20, 50 and 100 yuan, 1999 and 2005, with identical serial number H13M888888, PM, KB, ET, GR, LG13888888 respectively, (Pick 895c, 903-7), *all PMG graded 66to 67EPQ.(6)*

1999和2005年中國人民銀行第五版人民幣一套6枚包括壹圓·伍圓·拾圓·貳拾圓·伍拾圓和壹佰圓·相同幸運號 H13M888888, PM, KB, ET, GR, LG13888888。均評PMG 66 - 67EPQ。

Estimate HK\$12,000-15,000



1209

People's Bank of China, 1 yuan, 1999, fancy serial number QY95555555, (Pick 895a), *mild foxing, PMG 67 EPQ. Sold as is, no return*

1999年中國人民銀行第五版人民幣壹圓·幸運號 QY95555555·PMG 67EPQ·原況出售·售後不設退換·建議預覽。

Estimate HK\$3,000-4,000

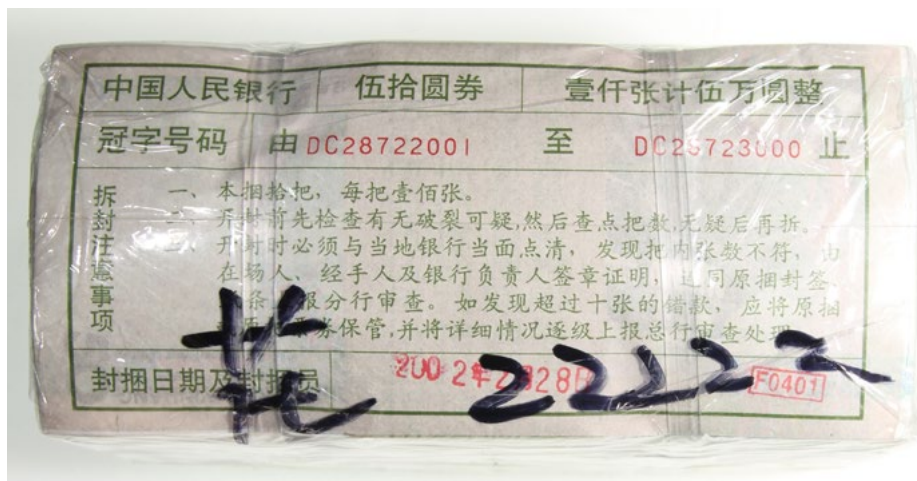


1210

People's Bank of China, 5th Series Renminbi, 1999, ERROR 20 yuan, serial number HA72469421, butterfly fold error, (Pick 899), *PMG 55, scarce error note.*

1999年中國人民銀行第五版人民幣貳拾圓錯體票·編號 HA72469421·右下有多餘紙張·PMG 55·罕見。

Estimate HK\$35,000-50,000



1211

People's Bank of China, 5th Serie Renminbi, 50 yuan (1000), 1999, serial numbers DC28722001-3000, includes 28722222, 28722872 and radar 28722782, (Pick 900), as issued in original bundle with cover slip. Note a face value of around HK\$58,300 (1000)

1999年中國人民銀行第五版人民幣伍拾圓一捆1000枚·編號 DC28722001-3000·包括特別編號28722222, 28722872 和雷達號 28722782·附原封證書·總面值大約港元58,300。

Estimate HK\$85,000-95,000



1212

People's Bank of China, a pair of 100 yuan, 1999 and 2005, with identical low serial number QT00000005 and CG00000005, (Pick 901, 907), foxing on edge, PMG 67 and 66 EPQ respectively. (2) Sold as seen, no return

1999和2005年中國人民銀行第五版人民幣壹佰圓一組2枚相同低編號QT00000005 / CG00000005·PMG 67EPQ·66EPQ·原況出售·售後不設退換·建議預覽。

Estimate HK\$6,000-8,000



1213

People's Bank of China, 100 yuan, 1999, low serial number CG00000012, (Pick 901), PMG 65EPQ.

1999年中國人民銀行第五版人民幣壹佰圓·低編號 CG00000012·PMG 65EPQ。

Estimate HK\$2,400-2,800



1214

People's Bank of China, 100 yuan, 1999, 20 million serial number IC20000000, (Pick 901), PMG 65 EPQ.

1999年中國人民銀行第五版人民幣壹佰圓·「二千萬」幸運號 IC20000000 ·PMG 65EPQ。

Estimate HK\$3,500-4,000



1215

People's Bank of China, 100 yuan, 1999, 30 million serial number CA30000000, (Pick 901), PMG 66 EPQ.

1999年中國人民銀行第五版人民幣壹佰圓·「三千萬」
幸運號 CA30000000 · PMG 66EPQ。

Estimate HK\$3,500-4,000



1218

People's Bank of China, 100 yuan, 1999, lucky serial number HB48888888, (Pick 901), PMG 67 EPQ.

1999年中國人民銀行第五版人民幣壹佰圓·幸運號
HB48888888 · PMG 67EPQ。

Estimate HK\$4,000-5,000



1216

People's Bank of China, 100 yuan, 1999, 40 million serial number CF40000000, (Pick 901), PMG 64 EPQ.

1999年中國人民銀行第五版人民幣壹佰圓·「四千萬」
幸運號 CF40000000 · PMG 66EPQ。

Estimate HK\$2,400-3,000



1219

People's Bank of China, 100 yuan, 1999, fancy serial number RU73333333, (Pick 901), PMG 66 EPQ.

1999年中國人民銀行第五版人民幣壹佰圓·幸運號
RU73333333 · PMG 66EPQ。

Estimate HK\$2,400-3,000



1217

People's Bank of China, 100 yuan, 1999, 50 million serial number HJ50000000, (Pick 901), PMG 66 EPQ.

1999年中國人民銀行第五版人民幣壹佰圓·「五千萬」
幸運號 HJ50000000 · PMG 66EPQ。

Estimate HK\$3,500-4,000



1220

People's Bank of China, 100 yuan, 1999, fancy serial number DH82222222, (Pick 901), PMG 67 EPQ.

1999年中國人民銀行第五版人民幣壹佰圓·幸運號
DH82222222 · PMG 67EPQ。

Estimate HK\$3,000-4,000



1221

People's Bank of China, a 5th Series Renminbi, 2005, a group of 8x binary number 10 yuan, serial number ND00000001, IN00000010, ND00000100, GO00001000, KH00010000, SQ00100000, XQ01000000 and YQ10000000, (Pick 903), all PMG graded, the first and the last note with 63EPQ and 64EPQ respectively, the rest 65 to 67EPQ.(8)

2005年中國人民銀行第五版人民幣伍圓一組8枚二進制幸運號·包括編號 ND00000001, IN00000010, ND00000100, GO00001000, KH00010000, SQ00100000, XQ01000000 and YQ10000000。PMG 63EPQ - 67EPQ。

Estimate HK\$23,500-28,000

MODERN FANCY SERIAL NUMBER RARITY
 塑膠鈔幸運號名譽珍品



1222

People's Bank of China, uncut sheet of 2x 100 yuan, 2000, Commemorative, serial number J00113456/ 00123456, (Pick 902a), *PMG 66EPQ*, with original folder, scarce and interesting serial number.

2000年中國人民銀行千禧龍塑膠壹佰圓二連體紀念鈔·幸運編號 J00113456/ 00123456·PMG 66EPQ·附原冊和證書·幸運編號非常難得。

Estimate HK\$115,000-150,000



1223

People's Bank of China, 5 yuan, 2005, lucky serial number GU18888888, (Pick 903), *PCGS Banknote 67OPQ*.

2005年中國人民銀行第五版人民幣伍圓·幸運號 GU18888888·PCGS 67OPQ

Estimate HK\$3,000-4,000



1224

People's Bank of China, 5 yuan, 2005, solid serial number FG33333333, (Pick 903a), *PMG 67EPQ*, *rare*.

2005年中國人民銀行第五版人民幣伍圓·超級幸運號 FG33333333·PMG 67EPQ。

Estimate HK\$12,000-15,000



1225

People's Bank of China, 5th Series Renminbi, 2005, ERROR 50 yuan, 2005, serial number SJ43896600, printing error, (Pick 906), *PMG 66EPQ*, *scarce interesting error note*.

2005年中國人民銀行第五版人民幣伍拾圓錯體票·編號 SJ43896600·左上角有裁切錯誤和有另一編號 SJ00086600·PMG 66EPQ·非常罕見。

Estimate HK\$70,000-80,000



1226

People's Bank of China, 100 yuan, 2005, low serial number BE00000009, (Pick 907a), *PMG 66EPQ*.

2005年中國人民銀行第五版人民幣壹佰圓·低編號 BE00000009 ·PMG 66EPQ。

Estimate HK\$2,400-3,000



1228

People's Bank of China, 5th Series Renminbi, 2005, 100 yuan, near super solid serial number N0Z8888888, (Pick 907), *PMG 66EPQ*.

2005年中國人民銀行第五版人民幣壹佰圓·幸運號 N0Z8888888 ·PMG 66EPQ。

Estimate HK\$3,000-4,000



1227

People's Bank of China, 100 yuan, 2005, solid serial number FY11111111, (Pick 907a), *PMG 67EPQ, rare*.

2005年中國人民銀行第五版人民幣壹佰圓·超級幸運號 FY11111111 ·PMG 67EPQ。罕見。

Estimate HK\$23,000-28,000



1229

People's Bank of China, 100 yuan, 2005, super solid serial number Q66H666666, (Pick 907), *PMG 67EPQ*.

2005年中國人民銀行第五版人民幣壹佰圓·超級幸運號 Q66H666666·PMG 67EPQ·罕見。

Estimate HK\$8,500-10,000



1230

People's Bank of China, 5th Series Renminbi, 2005, ERROR 100 yuan, serial number YG11133995, cutting error, (Pick 907a), *PMG 35, rare error note*.

2015年中國人民銀行第五版人民幣壹佰圓錯體票·編號 YG11133995·左上角有裁切錯誤·PMG 35·壹佰圓錯體票非常罕見。

Estimate HK\$35,000-50,000



1231

People's Bank of China, a consecutive run of 10x 100 yuan, 2015, fancy serial number C1C1111111-20, (Pick 909), *uncirculated*. (10)

2015年中國人民銀行第五版人民幣壹佰圓一組連號10枚·編號 C1C1111111-20·帶超級幸運號 C1C1111111·UNC品相

Estimate HK\$12,000-15,000



1232

People's Bank of China, a consecutive run of 11x 100 yuan, 2015, serial number C3C3333330-40, including solid number '3', (Pick 909), *uncirculated*. (11)

2015年中國人民銀行第五版人民幣壹佰圓一組連號11枚·編號 C3C3333330-40·帶超級幸運號 C3C333333·UNC品相

Estimate HK\$12,000-15,000



1233

People's Bank of China, 5th Series Renminbi, 2019, 10 yuan, super solid serial number RA66666666, (Pick 913a), *PMG 66EPQ. A much scarcer super solid serial note*

2019年中國人民銀行第五版人民幣拾圓·超級幸運號 RA66666666·PMG 66EPQ·罕見。

Estimate HK\$7,000-10,000



1234

People's Bank of China, unissued design proof for an unknown denomination, ND, uniface, green with various guilloche pattern, engraved, *minor foxing at margins, about uncirculated. First time seen, very unusual*

中國人民銀行未發行試印票·無日期·單面印刷·綠色·左右均有花紋·雕版印刷·紙邊有微黃·aUNC品相·非常罕見。

Estimate HK\$10,000-15,000



1235

People's Bank of China, unissued design proof for an unknown denomination, ND, uniface, brown with various guilloche pattern, engraved, design size 138 x 58mm printed on sheet size 240 x 119 mm, *minor foxing at margins, about uncirculated. First time seen, very unusual*

中國人民銀行未發行試印票·無日期·單面印刷·棕色·左右均有花紋·雕版印刷·設計尺寸為138 x 58毫米·紙張尺寸為240 x 119毫米·紙邊有微黃·aUNC品相·非常罕見。

Estimate HK\$10,000-15,000



1236

China, Test Note, no denomination, 1977, serial number CA03189, green and orange, with Wang Jin Xi at right, oil fields at background, reverse with seal, with watermark of flowers throughout, *PMG 65EPQ. Rare, first time seen.*

1977年「中國鐵人精神」試印票·編號 CA03189·綠色和橘色·右側為王進喜人像·背景為油田·背面有印章·帶花水印·PMG 65EPQ·罕見·首次在Spink拍賣出現。

Estimate HK\$8,000-9,000

CHINESE ANCIENT COINS
中國古錢

1237

China, Warring States period, [GBCA 80] bronze knife money, 378-324 B.C., from the State of Qi, Chinese characters 'Qi Fa Hua' on obverse, 'Ji' on reverse, 183.0x4.7mm, weighs 45.7g, *Repaired, Cert. #1120179971. 'Ji' on reverse being one of the less common types*

戰國時期齊國三字刀齊法化·背面面文「吉」·尺寸183.0x4.7毫米·重45.7克·公博80·有修補·背吉較少見

Estimate HK\$9,000-12,000



1238

China, Pre-Qin Period, copper cash coin, 'Yi Hua', 24.3x1.3mm, weigh 1.9g., *Zhong Qian 80, very rare.*

戰國時期齊國臚化·尺寸24.3x1.3毫米·重1.9克·中乾80·相當罕見

Estimate HK\$2,000-4,000



1239

China, Xin Dynasty, bronze 'bu' coin, 'Da Bu Huang Qian', AD 8-23, 57 x 2.6mm, 10.3g, *Zhong Qian 82*

新莽大布黃千·尺寸57 x 2.6 毫米·重10.3克·中乾82

Estimate HK\$1,000-1,500



1240

China, Xin Dynasty, a pair of bronze 'bu' coin, 'Huo Bu', AD 8-23, 58.4 x 2.4mm 16.1g and 57.2 x 2.9mm 16.5g respectively, *Zhong Qian 85 and 75 respectively (2)*

新莽貨布一對·尺寸為58.4 x 2.4毫米及57.2 x 2.9毫米·重16.1克和16.5克·中乾分別評85及75

Estimate HK\$1,000-1,500



1241

China, Qing Dynasty, mother coin 1 cash, 'Dao Guang Tong Bao', Bao Quan (Board of Revenue) Mint, 22.2x1.6mm, 3.4g, *Zhong Qian 88. Well defined example in high grade. All mother coin rare.*

清代道光通寶小平母錢·寶泉局鑄·尺寸22.2x1.6毫米·重量3.4克·中乾88·所有母幣均罕見·此幣品相更屬上上之選

Estimate HK\$8,000-12,000

CHINESE CHARMS & SYCEES
中國花錢及銀錠



1242

China: Ming Dynasty (1368-1644 CE), coin-shaped charm with square hole, obverse inscribed four Taoist characters that may read 'Fu shou kang ning', reverse showing a fairy god with attendant and crane, 77.8x2.6mm, 85.3g, *Good size, extremely fine, extremely rare, viewing is recommended, sold as is, ex. Dr. Werner Burger collection*

明代吉語方穿花錢·正面篆書合體字「福壽康寧」、「五穀豐登」、「壽域南山」及「家藏萬卷」·背星官·香花供養·77.8x2.6毫米·重85.3克·EF品相·建議預覽·原況出售·售後不設退換·布威納博士舊藏

Estimate HK\$12,000-18,000



1243

China, Qing Dynasty, a large size copper charm coin, 'Dragon & Phoenix', 42.5x2.0mm, weigh 18.6g., *Zhong Qian 80.*

清代圓穿龍鳳花錢·尺寸42.5x2.0毫米·重18.6克·中乾80

Estimate HK\$1,000-2,000



1244

China, Qing Dynasty, [GBCA 80] coin-shaped charm with round central hole, obverse inscribed 'Lei ting zhou', reverse inscribed Bagua signs and their corresponding characters, 45.5x2.8mm, 25.9g, *Cert.# 1113972371*

清代山鬼雷公花錢·背八卦文·尺寸45.5x2.8毫米·重25.9克·公博80

Estimate HK\$1,000-2,000



1245

China, Qing Dynasty, [GBCA 80] coin-shaped charm with round central hole, obverse inscribed 'Chang Ming Fu Gui' in seal script, reverse inscribed 'Fu Shou' in seal script, 45.8x2.9mm, weighs 36.6g *Cracked. An officially issued charm during the Guang Xu era. Popular type*

清代長命富貴方穿花錢·背福壽·45.8x2.9毫米·重36.6克·公博80·有裂·是光緒年間的官鑄花錢·深受坊間及藏家歡迎

Estimate HK\$900-1,200



1246

China, Qing Dynasty, coin-shaped charm with round central hole, obverse showing 12 zodiacal animals with their corresponding Chinese characters, Bagua signs on reverse, weighs 23.22g, *Extremely Fine*

清代十二生肖花錢·背八卦文·重23.22克·EF品相

Estimate HK\$200-400



1247

China, Qing Dynasty, coin-shaped charm with round central hole, obverse inscribed with Taoist spell 'Tai Shang Zhou', Taoist spell script with Taoist god Taishang Laojun and Bagua on reverse, weighs 14.99g, *Very Fine*

清代太上咒文圓穿花錢·背太上老君·八卦·符篆·重14.99克·VF品相

Estimate HK\$500-1,000



Lot 1248 (x2)

1248

China, Late Qing Dynasty, a copper 'Society Cash Coin', 'Huangdi Zhong Bao', Xianfeng reign(1851-1861), issued by the anti-Qing 'Tiandihui'(Heaven and Earth Society) in Zhejiang province as token to avoid suspicion from imperial official and soldiers, *well preserved, good very fine, scarce.*

清代皇帝重寶天地會浙江支派信號錢，背寶浙當十。由於身份敏感，因此樣式上仿效流通錢幣以避免官差查驗。VF品相，市場罕見

Estimate HK\$50,000-60,000



1249

China, Qing Dynasty, Honan Province, a 3 taels round shaped sycee, 'Hui Zhen Heng Tai/ Zhen', weigh 119.9g., *Zhong Qian AU55.*

清代河南「會鎮恆泰真」方戳三兩銀錠，重119克，中乾AU55

Estimate HK\$5,000-8,000



1250

China, Qing Dynasty, Shaanxi Province, a 3 taels round shaped sycee, 'Fufeng Diding', weigh 122.7g., *Zhong Qian AU50.*

清代陝西「扶風地丁」三兩銀錠，官鑄稅錠，重122.7克，中乾AU50

Estimate HK\$5,000-7,000



1251

China, Qing Dynasty, Shanxi Province, a small 5 taels saddle shaped sycee, 'Hou Zixin', weigh 187.5g., *Zhong Qian AU55*.

清代山西「侯自新」五兩腰錠·重187.5克·中乾AU55

Estimate HK\$4,000-6,000



1252

China, Qing Dynasty, Yunnan Province, [GBCA (Beijing) AU55] silver 1 tael sycee, 1644-1911, 34.3x23.3x13.7mm, weighs 37.9g

清代雲南一兩銀錠·尺寸34.3x23.3x13.7毫米·重37.9克·北京公博AU55

Estimate HK\$1,000-1,600



1253

China, Qing Dynasty, Yunnan Province, [GBCA (Beijing) MS60] single-trough silver 1 tael sycee, 1644-1884, stamped 'Li Shou', 30.4x21.6x6.9mm, weighs 31.8g, reverse with a coin symbol stamp

清代雲南「李壽」單槽銀錠·尺寸30.4x21.6x6.9毫米·重31.8克·北京公博MS60·底部決穿錢幣戳記清晰

Estimate HK\$4,000-6,000



1254

China, Qing Dynasty / Republic, [GBCA (Beijing) AU58] boat shaped silver sycee, 1644-1949, stamped rounded symbol for 'Shou' (Longevity), 30.8x18.3x18.4mm, weighs 29.7g. *Popular and auspicious stamp!*

清末民初「壽」字吉語銀錠·尺寸30.8x18.3x18.4毫米·重29.7克·北京公博AU58

Estimate HK\$4,000-6,000



1255

China, Late Qing / Republican Era, small silver sycee, 'Double Happiness' inscribed at top, small cut at bottom, weigh 35.6g., *Zhong Qian XF45*. *Popular type.*

清末民初「囍」字吉語銀錠·底部有驗銀痕跡·重35.6克·中乾XF45

Estimate HK\$600-800



1256

Late Qing/ Republican Era, small silver sycee, 'Yuan Bao' shaped, 'Double Happiness' inscribed at top, weigh 36.6g., *Zhongqian holder XF45*.

清末民初「囍」字吉語銀錠·重36.6克·中乾XF45

Estimate HK\$800-1,600

QING DYNASTY MILLED COINAGE
 清代機制幣


1257

China, Qing Dynasty, [PCGS AU Detail] silver 10 cents, Year 3 of Xuan Tong (1911), 'Da Qing Yin Bi', (LM-41), *harshly cleaned. Cert.# 50410588*

宣統三年大清銀幣壹角·PCGS AU Detail·有嚴重清洗
 Estimate HK\$2,000-4,000



1258

China, Qing Dynasty, [PCGS VF Detail] silver 50 cents, Year 2 of Xuan Tong (1910), 'Da Qing Yin Bi', (LM-25), *gouged. Cert.# 50823035*

宣統年造大清銀幣「水龍」伍角·PCGS VF Detail·有嚴重刮痕

Estimate HK\$8,000-16,000



Lot 1259 (x2)

1259

China, Qing Dynasty, [PCGS AU53] silver dollar, ND (1908), 'Guang Xu Yuan Bao', Central Mint, (KM-Y-14, LM-11), *Cert. #38182283. Cartwheeling lustre on both sides*

清代造幣總廠光緒元寶庫平七錢二分·PCGS AU53·兩面銀光霍霍·品相吸引

Estimate HK\$50,000-70,000



1260

China, Qing Dynasty, [PCGS XF Detail] silver dollar, ND (1908), 'Guang Xu Yuan Bao', Central Mint, (LM-11) *harshly cleaned. #53571957*

清代造幣總廠光緒元寶庫平七錢二分·PCGS XF Detail·有嚴重清洗

Estimate HK\$3,000-5,000



1261

China, Qing Dynasty, [PCGS XF Detail] silver dollar, ND (1908), 'Guang Xu Yuan Bao', Central Mint, (KM-Y-14, LM-11), *Cleaned, Cert. #53089926. Rainbow toning on both sides*

清代造幣總廠光緒元寶庫平七錢二分·PCGS XF Detail·有清洗·雙面均帶彩虹包漿

Estimate HK\$4,000-7,000



1262

China, Qing Dynasty, [PCGS XF Detail] silver dollar, ND (1908), 'Guang Xu Yuan Bao', Central Mint, (LM-11), *cleaned. #53751632. A pleasing example for type nonetheless*

清代造幣總廠光緒元寶庫平七錢二分·PCGS XF Detail·有清洗·品相怡人

Estimate HK\$5,000-8,000



1263

China, Qing Dynasty, [PCGS XF Detail] silver dollar, ND (1908), 'Da Qing Yin Bi', Central Mint, (LM-11), *cleaned. #44771164. Dark tones throughout and details generally well preserved, quite attractive.*

清代造幣總廠光緒元寶庫平七錢二分·PCGS XF Detail·有清洗·整體色調深沉·細節保存良好·頗為吸睛

Estimate HK\$7,500-10,000



1264

China, Qing Dynasty, [PCGS VF35] silver dollar, Year 3 of Xuan Tong (1911), 'Da Qing Yin Bi', extra flame variety, (KM-Y-31, LM-37), *Cert. #53089925, a dark ring of iridescence on obverse, russet toning on reverse*

宣統三年大清銀幣壹圓·多焰版·PCGS VF35·正面有一圈炫彩·背面呈赤褐色調包漿

Estimate HK\$8,000-12,000



1265

China, Qing Dynasty, [PCGS AU Detail] silver dollar, Year 3 of Xuan Tong (1911), 'Da Qing Yin Bi', with extra flame variety, (LM-37), *cleaned. #53571964*

宣統三年大清銀幣壹圓·多焰版·PCGS AU Detail·有清洗

Estimate HK\$7,000-10,000



1266

China, Qing Dynasty, [PCGS XF Detail] silver dollar, Year 3 of Xuan Tong (1911), 'Da Qing Yin Bi', without dot and no extra flame type, (LM-37A), *cleaned*. #53571964

宣統三年大清銀幣壹圓·少焰版·PCGS XF Detail·有清洗

Estimate HK\$2,500-3,500



1267

China, Qing Dynasty, [PCGS XF Detail] silver dollar, Year 3 of Xuan Tong (1911), 'Da Qing Yin Bi', (LM-37A), *harshly cleaned*. #53740866

宣統三年大清銀幣壹圓·少焰版·PCGS XF Detail·有嚴重清洗

Estimate HK\$2,500-3,500



1268

China, Qing Dynasty, [PCGS XF Detail] silver dollar, Year 3 of Xuan Tong (1911), 'Da Qing Yin Bi', variety with dot after 'Dollar' at legends on obverse, (KM-Y-31.1, LM-36), *Graffiti*, *Cert.# 53606007*

宣統三年大清銀幣壹圓·「DOLLAR」後帶點版·PCGS XF Detail·有塗劃

Estimate HK\$6,000-9,000



1269

China, Qing Dynasty, Anhwei Province, [PCGS XF Detail] silver dollar, Year 24 of Guang Xu (1898), 'Guang Xu Yuan Bao', small rosettes variety, (LM-204), *toned, cleaned*. *Cert.# 56140925 ex- Robin CS Cheng Collection*

光緒二十四年安徽省造光緒元寶庫平七錢二分·小星花版·PCGS XF Detail·有清洗·鄭鎮新舊藏

Estimate HK\$10,000-18,000



1270

China, Chekiang Province, [PCGS MS63RB]
copper 10 cash, ND (1903-06), (Y-49.1), *Cert. #88154565*

清代浙江省造光緒元寶當十 · PCGS MS63RB

Estimate HK\$4,000-5,000



1272

China, Qing Dynasty, Chekiang Province, [PCGS AU Detail] silver 20 cents, ND (1898-1899), 'Guang Xu Yuan Bao', two rosettes at legends on reverse, (LM-284, K-121), *Harshly Cleaned, Cert. #59338483, splashes of seafoam green and pink toning on reverse*

清代浙江省造光緒元寶庫平一錢四分四釐 · PCGS AU Detail · 有嚴重清洗 · 背面彩光輕柔粉嫩

Estimate HK\$2,000-3,000

1271

China, Qing Dynasty, Chekiang Province, [PCGS UNC Detail] 10 cash, ND (1903-06), (KM-Y-49a), *spot removed. #42645248*

清代浙江省造光緒元寶黃銅當十 · PCGS UNC Detail · 污漬經移除

Estimate HK\$2,000-3,000

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Lot 1273 (x2)

1273

China, Qing Dynasty, Chihli Province, [NGC MS62] silver dollar, Year 24 of Guang Xu (1898), (LM-449), #8463666-002. A very pleasing gem grade example with evenly soft golden tones on both sides. Aside from some minor handling on reverse, details of the dragon and text on the obverse are clear and sharp. Not to be missed!

光緒二十四年北洋機器局造壹圓·長角龍·NGC MS62·雙面包覆均勻柔和的金調包漿·除背面有些微經手痕跡外·正面龍紋與文字細節清晰銳利·狀態一流！

Estimate HK\$100,000-150,000



1274

China, Qing Dynasty, Chihli Province, [PCGS XF Detail] silver dollar, Year 24 of Guang Xu (1898), (LM-449, K-191), *Cleaned, Cert. #53089910, a popular type with a reverse design which was changed the following year*

光緒二十四年北洋機器局造壹圓 · PCGS XF Detail · 有清洗 · 最後一年以圓作為貨幣單位的光緒銀幣

Estimate HK\$5,000-8,000



1275

China, Qing Dynasty, Chihli Province, [PCGS VF Detail] silver dollar, Year 24 of Guang Xu (1898), (LM-449), *cleaned. #53571958.*

光緒二十四年北洋機器局造壹圓 · PCGS VF Detail · 有清洗

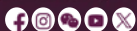
Estimate HK\$4,000-7,000

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CHIHLI KEY DATE

直隸稀少年份



Lot 1276 (x2)

1276

China, Qing Dynasty, Chihli Province, [PCGS AU Detail] silver dollar, Year 26 of Guang Xu (1900), 'Guang Xu Yuan Bao', (LM-459), with mint luster and toned on reverse, cleaning, scarce. Series key date. Cert.# 80088665

光緒二十六年北洋造光緒元寶庫平七錢二分·PCGS AU Detail·有清洗·直隸稀少年份·留有原光·背面棕色包漿

Estimate HK\$80,000-100,000



Lot 1277 (x2)

1277

China, Qing Dynasty, Chihli Province, [NGC AU55] silver dollar, Year 26 of Guang Xu (1903), 'Guang Xu Yuan Bao', with dot after 'YANG' at legends, (LM-462, K-205), Cert. #3901976-004, reflective fields with slate blue and peachy toning on both sides

光緒二十九年北洋造光緒元寶庫平七錢二分·「YANG」後帶點版·NGC AU55·雙面底版銀光泛濺·並呈灰藍及粉色包漿

Estimate HK\$50,000-70,000



Lot 1278(x2)

1278

China, Qing Dynasty, Chihli Province, [PCGS MS61] silver dollar, Year 34 of Guang Xu (1908), 'Guang Xu Yuan Bao', variety with long middle spine at the tail and connected cloud, (LM-465, KM-Y-73.2), Cert. #37481045, gently toned in beige over satin fields. A lovely example

光緒三十四年北洋造光緒元寶庫平七錢二分·連雲版·PCGS MS61·包漿輕柔·原光瑩瑩·品相極佳

Estimate HK\$20,000-30,000



1279

China, Qing Dynasty, Chihli Province, [PCGS XF Detail] silver dollar, Year 34 of Guang Xu (1908), 'Guang Xu Yuan Bao', variety with long middle spine at the tail and connected cloud, (LM-465), *Harshly Cleaned, Cert. #58413147, luscious gunmetal grey toning throughout*

光緒三十四年北洋造光緒元寶庫平七錢二分·連雲版·
PCGS XF Detail·有嚴重清洗·通體帶迷人灰調包漿

Estimate HK\$1,500-2,500



1281

China, Qing Dynasty, Fengtien Province, [PCGS XF45] silver 20 cents, Year 24 of Guang Xu (1898), (LM-475), #35631510. *Popular type in well above average condition.*

光緒二十四年奉天機器局造二角·PCGS XF45·熱門版
式·品相遠超平均水平

Estimate HK\$14,000-16,000



1280

China, Qing Dynasty, Fengtien Province, [PCGS VF35] silver 10 cents, Year 24 of Guang Xu (1898), (LM-476), #19729995. *Quite rare in this condition*

光緒二十四年奉天省造一角·PCGS VF35·原裝好品相
當少見

Estimate HK\$4,000-6,000



Lot 1282 (x2)

1282

China, Qing Dynasty, Fengtien Province, [NGC UNC Details] silver 50 cents, Year 24 of Guang Xu (1898), small mouthed dragon variety, (LM-474, K-245), Harshly Cleaned, Cert. #6374404-004. Despite the noted cleaning, the details remain razor sharp throughout. Ex Dr Werner Burger Collection

光緒二十四年奉天機器局造五角·狹鬚龍·NGC UNC Details·有嚴重清洗·雖有清洗後所遺留之細絲刮痕·龍鬚及龍鱗絲毫無損·依然深竣銳利·瑕不掩瑜·布威納博士舊藏

Estimate HK\$60,000-80,000



1283

China, Qing Dynasty, Fukien Province, [PCGS MS63] brass cash, ND (1909), 'XuanTong Tong Bao', (KM-Y-106, CL-FK.C2.1), *Cert. #03795166, unassuming in appearance but much rarer than the Guang Xu type, and only 5 graded finer in the PCGS population report!*

清代宣統通寶·寶福同鑄·PCGS MS63·此幣款式及設計雖然普通·卻遠較光緒版稀少·PCGS評級報告中亦僅有5枚獲評更高分

Estimate HK\$3,000-5,000



1284

China, Qing Dynasty, Fukien Province, [PCGS MS62BN] copper 10 cash, ND (1901-1905), 'Guang Xu Yuan Bao', (Y-100.2), *Cert. #45476529*

清代福建官局造光緒元寶當錢十文·PCGS MS62BN

Estimate HK\$3,000-4,500



1285

China, Qing Dynasty, Fukien Province, [PCGS AU58] silver 5 cents, ND (1894-1908), 'Guang Xu Yuan Bao', (LM-294, KM-Y-102.1), *Cert. #17278062*

清代福建省造光緒元寶庫平三分六釐·PCGS AU58

Estimate HK\$2,000-3,000



1286

China, Qing Dynasty, Hunan Province, [PCGS AU55] silver 10 cents, ND (1897), 'Guang Xu Yuan Bao', (LM-381), #28699687. *A scarce minor type that is not often seen in this grade*

清代湖南省造光緒元寶庫平七分二釐·PCGS AU55·少見高分美品

Estimate HK\$5,000-6,000



1287

China, Qing Dynasty, Hupeh Province, [NGC MS66RB] copper 1 cash, Guangxu Yuan Bao, *Cert. # 6468909-007. NGC Census SINGLE TOP POP*

清代湖北省造光緒元寶一文·NGC MS66RB·品相極佳·NGC記錄唯一冠軍分

Estimate HK\$5,000-7,000

HIGH GRADE MINOR ISSUE
高分江南輔幣



Lot 1288 (x2)

1288

China, Qing Dynasty, Kiangnan Province, [PCGS MS62] silver 5 cents, ND (1897), 'Guang Xu Yuan Bao', Old Dragon type, (LM-214B), mild toned, PCGS with only 6 better. Very rare. Cert.# 54287704

清代江南省造光緒元寶庫平三分六釐·龍有圈版·PCGS MS62·罕見高分未流通狀態·評級紀錄中僅6枚評分高於此品

Estimate HK\$28,000-35,000



1289

China, Kiangnan Province, [PCGS MS62] silver 10 cents, Wuxu year (1898), 'Guang Xu Yuan Bao', small rosette variety, (LM-221), with mint luster. Cert.# 60826506

戊戌年江南省造光緒元寶庫平七分二釐·小花版·PCGS MS62·原光充沛

Estimate HK\$8,000-16,000



1290

China, Qing Dynasty, Kiangnan Province, [PCGS MS63] silver 10 cents, Xinchou year (1901), 'large rosettes', (LM-239), #61804012. High grade example with only 18 better across all varieties. Lovely champagne tones throughout on both sides

辛丑年江南省造光緒元寶庫平七分二釐·大花版·PCGS MS63·所有版別中僅有18枚品相優於此枚。正反兩面均呈現美麗的香檳色澤

Estimate HK\$9,000-12,000



1291

China, Qing Dynasty, Kiangnan Province, [PCGS AU53] silver 20 cents, Wuxu year (1898), 'Guang Xu Yuan Bao', small letters type, (LM-220, K-72a), *Cert. #59338478, baby pink and celadon tones on reverse*

戊戌年江南省造光緒元寶庫平一錢四分四釐·老龍·小字版·PCGS AU53·背面呈淡粉和青釉色調

Estimate HK\$4,000-5,500



1293

China, Qing Dynasty, Kiangnan Province, [PCGS AU55] silver 20 cents, ND (1911), 'Xuan Tong Yuan Bao', (LM-267), #40171510. *Generally scarce in any grade especially with minor handling or better.*

清代江南省造宣統元寶庫平一錢四分四釐·PCGS AU55·任何品相皆少見

Estimate HK\$8,000-12,000



1292

China, Qing Dynasty, Kiangnan Province, [PCGS MS63] silver 20 cents, Xinchou year (1901), 'Guang Xu Yuan Bao', 'with gaps spine', (LM-238), #24353333. *High grade*

辛丑年江南省造光緒元寶庫平一錢四分四釐·龍刺有隙·PCGS MS63·高分美品

Estimate HK\$5,000-7,000



Lot 1294 (x2)

1294

China, Qing Dynasty, Kiangnan Province, [PCGS XF Detail] silver dollar, ND (1897), 'Guang Xu Yuan Bao', "unconnected stroke at 'sheng' character" type, (LM-210A), chop mark. Details of dragon scales and characters remain sharp, a respectable 'old Kiangnan' example #53571976.

清代江南省造光緒元寶庫平七錢二分，「目」不連「省」，PCGS XF Detail，有戳記。龍鱗及文字細節依舊清晰，一枚品相不錯的「老江南」銀元

Estimate HK\$30,000-40,000



Lot 1295 (x2)

1295

China, Qing Dynasty, Kiangnan Province, [PCGS XF Details] silver dollar, 1898, Wuxu Year (1898), 'GuangXu Yuan Bao', (LM-216), chop marks. #31088102. With only a handful of smalls chops, and signs of circulation mostly at the left. Otherwise details remain clear with no other discernible issues.

戊戌年江南省造光緒元寶庫平七錢二分，PCGS XF Detail，有戳記，僅有少許微小的戳記，且流通痕跡主要集中在左側，其餘部分細節依然清晰，無其他瑕疵

Estimate HK\$30,000-40,000



1296

China, Qing Dynasty, Kiangnan Province, [PCGS VF Detail] silver dollar, Wuxu year (1898), 'Guang Xu Yuan Bao', Old dragon, (LM-217), *graffiti*. Cert.# 53751914

戊戌年江南省造光緒元寶庫平七錢二分·老龍版·PCGS VF Detail·有塗劃

Estimate HK\$3,000-5,000



1297

China, Qing Dynasty, Kiangnan Province, [PCGS VF Detail] silver dollar, Wuxu Year (1898), (LM-217), *repaired, with chopmark at reverse*. #53571963

戊戌年江南省造光緒元寶庫平七錢二分·老龍版·PCGS VF Detail·有修補·背面有戳記

Estimate HK\$3,000-4,000



1298

China, Qing Dynasty, Kiangnan Province, [PCGS VF Detail] silver dollar, Jihai year (1899), 'Guang Xu Yuan Bao', Old dragon, (LM-222), *graffiti*. Cert.# 53751913

己亥年江南省造光緒元寶庫平七錢二分·老龍版·PCGS VF Detail·有塗劃

Estimate HK\$3,000-5,000



1299

China, Qing Dynasty, Kiangnan Province, [PCGS XF Detail] silver dollar, Gengzi year (1900), 'Guang Xu Yuan Bao', Old dragon, (LM-222), *graffiti*. Cert.# 58495566

庚子年江南省造光緒元寶庫平七錢二分·直筆「平」·PCGS XF Detail·有塗劃

Estimate HK\$2,500-5,000



1300

China, Qing Dynasty, Kiangnan Province, [PCGS XF Detail] silver dollar, Gengzi year (1900), 'Guang Xu Yuan Bao', "straight 'ping' character stroke" type, (LM-229), *graffiti*. #53943453. *Golden tones on both sides. A less common date for the Kiangnan dollar with lovely overall appearance sans minor graffiti at reverse.*

庚子年江南省造光緒元寶庫平七錢二分·直筆「平」·PCGS XF Detail·有塗劃·正反兩面均包覆金色包漿·較少見年份·整體品相極佳·背面僅有少量塗鴉

Estimate HK\$6,000-8,000



1301

China, Qing Dynasty, Kiangnan Province, [NGC VF35] silver dollar, Gengzi year (1900), 'Guang Xu Yuan Bao', straight stroke on Chinese character 'Ping' at legends on reverse variety, (LM-229, Y-145A.4), Cert. #3299646-006

庚子年江南省造光緒元寶庫平七錢二分·直筆「平」·NGC VF35

Estimate HK\$5,000-6,000



1302

China, Qing Dynasty, Kiangnan Province, [NGC AU55] silver dollar, Jiachen year (1904), 'Guang Xu Yuan Bao' (LM-258), #2783241-034. Some tones starting to form, quite attractive.

甲辰年江南省造光緒元寶庫平七錢二分·NGC AU55·
包漿略見雛形·頗具吸引力

Estimate HK\$10,000-15,000



1305

China, Qing Dynasty, Kiangnan Province, [PCGS VF30] silver dollar, Jiachen year (1904), 'Guang Xu Yuan Bao', 'dragon with fewer spines' type, with 'HAH' and 'CH', (LM-257A), #53571962

甲辰年江南省造光緒元寶庫平七錢二分·少刺版·PCGS VF30

Estimate HK\$3,000-4,000



1303

China, Qing Dynasty, Kiangnan Province, [PCGS XF Detail] silver dollar, Jiachen year (1904), 'Guang Xu Yuan Bao', dots on fireball variety, (K-101, LM-258), Cleaned, Cert. #60837730

甲辰年江南省造光緒元寶庫平七錢二分·龍珠帶點·
PCGS XF Detail·有清洗

Estimate HK\$2,000-3,000



1306

China, Qing Dynasty, Kiangnan Province, [PCGS XF Detail] silver dollar, Jiachen Year (1904), 'Guang Xu Yuan Bao', 'dragon with fewer spines' type, with 'HAH' and 'CH', (LM-257A), cleaned #53571961

甲辰年江南省造光緒元寶庫平七錢二分·少刺版·PCGS XF Detail·有清洗

Estimate HK\$2,000-3,000



1304

China, Qing Dynasty, Kiangnan Province, [PCGS XF Detail] silver dollar, Jiachen year (1904), 'Guang Xu Yuan Bao', (LM-256), repaired. Cert. #61472273

甲辰年江南省造光緒元寶庫平七錢二分·PCGS XF Detail·有修補

Estimate HK\$2,000-4,000



1307

China, Qing Dynasty, Kwangtung Province, [NGC MS65BN] copper 1 cent, ND (1900-1906), 'Guang Xu Yuan Bao', Cert. # 6859307-012

清代廣東省造光緒元寶每百枚換一圓·PCGS MS65BN·雙面皆具迷人藍色光澤的高分美品

Estimate HK\$6,000-8,000



1308

China, Qing Dynasty, Kwangtung Province, [NGC AU58] silver dollar, ND (1890-1908), 'Guang Xu Yuan Bao', (LM-133), #2160935-011

清代廣東省造光緒元寶庫平七錢二分·NGC AU58

Estimate HK\$8,000-13,000

ATTRACTIVE KIRIN 20 CENTS
吉林美品



1309

China, Qing Dynasty, Kirin Province, [PCGS MS62+] silver 20 cents, Xinzhou year (1901), 'Guang Xu Yuan Bao', (LM-539), *with mint luster. rare high grade.* #86192234

辛丑年吉林省造光緒元寶一錢四分四釐·PCGS MS62+·銀光姣好·稀有美品

Estimate HK\$15,000-25,000



1310

China, Qing Dynasty, Kirin Province, [PCGS AU53] silver 20 cents, Jiachen year (1904), 'Guang Xu Yuan Bao', (LM-554), #86123529

甲辰年吉林省造光緒元寶庫平一錢四分四釐·PCGS AU53

Estimate HK\$3,000-4,000



1311

China, Qing Dynasty, Kirin Province, [PCGS AU53] silver 20 cents, Dingwei year (1907), 'Guang Xu Yuan Bao', (KM-Y-181, LM-569), *Cert. #59338485*

丁未年吉林省造光緒元寶庫平一錢四分四釐·PCGS AU53

Estimate HK\$3,000-4,000



1312

China, Qing Dynasty, Kirin Province, [PCGS MS61] silver 20 cents, ND (1909), 'Xuan Tong Yuan Bao', (LM-15), #27609861. *With luster*

宣統年造造幣分廠宣統元寶庫平一錢四分四釐·陽「吉」版·PCGS MS61·帶原光

Estimate HK\$8,000-10,000



1313

China, Qing Dynasty, Kirin Province, [PCGS VF Detail] silver dollar, ND (1898), 'Guang Xu Yuan Bao', dragon with small scales type, (LM-516, K-281), *Harshly Cleaned, Cert. #61859276*

吉林省造光緒元寶七錢二分·小鱗版·中央花籃圖·PCGS VF Detail·有嚴重清洗

Estimate HK\$3,500-5,000



1314

China, Qing Dynasty, Kirin Province, [PCGS XF Detail] silver dollar, Yisi year (1905), 'Guang Xu Yuan Bao', (LM-557), chop mark. More wear near the rim, but otherwise presentable example with attractive tones #53571959

乙巳年吉林省造光緒元寶七錢二分·PCGS XF Detail·有戳記·邊緣磨損較多·但整體品相良好·包漿色澤誘人

Estimate HK\$6,000-8,000



1315

China, Qing Dynasty, Manchurian Provinces, [PCGS XF40] silver 10 cents, Year 33 of Guang Xu (1907), 'Guangxu Yuan Bao', (LM-490), overall dark tones. Cert. # 39845496

光緒三十三年東三省造光緒元寶庫平七分二釐·PCGS XF40·帶老包漿

Estimate HK\$2,200-3,000



1316

China, Qing Dynasty, Sinkiang Province, [PCGS VF20] silver 2 mace, AH1329 (1911), 'Yin Yuan Er Qian', (KM-Y-29), #27894109. Rare numerical grade example

回曆1329年新疆銀圓二錢·PCGS VF20·罕見原裝例子

Estimate HK\$9,000-12,000



1317

China, Qing Dynasty, Sinkiang Province, [PCGS XF45] silver 5 mace, AH1323 (1905), 'Guang Xu Yin Yuan', Tihwa mint, (LM-797, KM-Y-35a), Cert. #41369140

回曆1325年新疆迪化光緒銀圓伍錢·PCGS XF45

Estimate HK\$5,000-6,000

NEAR MINT 5 MACE

近原廠狀態五錢



1318

China, Qing Dynasty, Sinkiang Province, [PCGS AU58] ration silver 5 mace, ND (1910), 'Xiang Yin Wu Qian', variety with nothing at centre on reverse, (LM-819B), Cert. #64270920. Right at the cusp of Mint State with only 3 finer examples in the PCGS census

清代新疆餉銀五錢·背面中心無花·PCGS AU58·品相極近原廠狀態·PCGS評級報告中僅有3枚品相更佳

Estimate HK\$7,500-10,000



1319

China, Qing Dynasty, Sinkiang Province, [PCGS AU50] ration silver 5 mace, ND (1910), 'Xiang Yin Wu Qian', (LM-819A, KM-Y-6.6), Cert. #64270912. The grade is self explanatory and seldom encountered

清代新疆餉銀五錢·背面中心有花·PCGS AU50·原裝美品·大開門品相

Estimate HK\$3,500-5,000



1320

China, Qing Dynasty, Sinkiang Province, [PCGS VF35] ration silver 5 mace, ND (1910), 'Xiang Yin Wu Qian', variety without rosettes on either side on obverse, acorn at centre on reverse, (LMC-H6-9, KM-Y-6.4), *Cert. #64270911. RARE and only 12 finer in the PCGS population report as of writing*

清代新疆餉銀五錢·正面兩側無玫瑰花飾·背面中心有橡子圖案·PCGS VF35·截至撰寫本文時·PCGS評級報告中僅有12枚獲評更高分·是可遇而不可求的版式

Estimate HK\$1,000-2,000



1321

China, Qing Dynasty, Sinkiang Province, [PCGS XF45] 5 mace, AH1329 (1911), (LM-760), #44269771

回曆1329年新疆喀什宣統元寶五錢·PCGS XF45

Estimate HK\$4,000-6,000



1322

China, Qing Dynasty, Sinkiang Province, [PCGS VF Detail] silver sar, AH1325 (1907), (LM-744), *environmental damage. #53571970. Nonetheless a scarce issue*

回曆1325年新疆喀什大清銀幣湘平壹兩·PCGS VF Detail·有環境損害·新疆銀幣名譽品

Estimate HK\$6,000-8,000



1323

China, Qing Dynasty, Sinkiang Province, [PCGS VF Detail] silver sar, 1910, 'with Turki legend at reverse' (LM-812), *cleaned. #53571968*

清代新疆餉銀一兩銀幣·PCGS VF Detail·有清洗

Estimate HK\$3,000-4,000



1324

China, Qing Dynasty, Sinkiang Province, [PCGS VF Detail] silver sar, 1910, 'with Turki legend on obverse and circle around dragon', (LM-813), *corrosion removed. #53571969*

清代新疆餉銀一兩銀幣·龍外珠圈·PCGS VF Detail·鏽漬經移除

Estimate HK\$2,000-3,000



1325

China, Qing Dynasty, Szechuan Province, [PCGS XF Detail] silver dollar, ND (1901-08), 'Guangxu Yuan Bao', narrow face dragon on obverse, large dots on Chinese character 'Xu' on reverse, (LM-345), *dark toned, gouged. Cert. #37451724*

清代四川省造光緒元寶庫平七錢二分·窄面龍·大點「緒」·PCGS XF Detail·有嚴重刮痕·包漿老舊

Estimate HK\$3,000-5,000



1326

China, Qing Dynasty, Szechuan Province, [PCGS F12] MINT ERROR silver dollar, ND (1909-1911), 'Xuan Tong Yuan Bao', inverted A as V type, 70° CW Rotated Dies, (Y-243.1, LM-352), *Cert.# 41732904*

清代四川省造光緒元寶庫平七錢二分錯體·模具70度順時針旋轉·倒A版·PCGS F12

Estimate HK\$4,000-6,000



1327

China, Qing Dynasty, Yunnan Province, [PCGS AU Detail] silver 10 cents, ND (1911-15), 'Guang Xu Yuan Bao', new dragon, (LM-424), *cleaned. Cert.# 59325609*

清代雲南省造光緒元寶庫平七分二釐·PCGS AU Detail·有清洗

Estimate HK\$2,000-4,000



1328

China, Qing Dynasty, Yunnan Province, [NGC AU58] silver 50 cents, ND (1909-11), 'Xuan Tong Yuan Bao', 7 flames on pearl variety, (KM-Y-259, LM-426), *Cert. #6766287-004, in a very respectable condition*

清代雲南省造宣統元寶庫平三錢六分·七焰版·NGC AU58·品相上乘

Estimate HK\$4,500-6,000



1329

China, Qing Dynasty, Yunnan Province, [PCGS XF Detail] silver dollar, ND (1908), 'Guang Xu Yuan Bao', (LM-418), *corrosion removed. #53740867*

清代雲南省造光緒元寶庫平七錢二分·老龍版·PCGS XF Detail·鏽漬經移除

Estimate HK\$4,000-6,000



1330

China, Qing Dynasty, Yunnan Province, [PCGS XF Detail] silver dollar, ND (1911), 'Guang Xu Yuan Bao', 1911, new dragon, 4 circles, (LM-421), *altered surface. Cert.# 37656470*

清代雲南省造光緒元寶庫平七錢二分·新龍四圈版·PCGS XF Detail·幣面經改造

Estimate HK\$2,000-4,000



1331

China, Republic, Yunnan Province, [NGC AU58] silver dollar, ND (1920-22), 'Guang Xu Yuan Bao', 4 circles under fiery pearl variety, (KM-Y-258.1, LM-421A), *Cert. #6376008-001, pleasingly toned in a mixture of taupe, amber and steel blue*

清代雲南省造光緒元寶庫平七錢二分·新龍四圈版·NGC AU58·多彩包漿賞心悅目

Estimate HK\$9,000-15,000

REPUBLIC ERA MILLED COINAGE
民國機制幣



1332
China, Republic, [PCGS XF45] silver 10 cents, Year 5 (1916), 'Yuan Shih Kai', (LM-75) *Cert.# 35853077*

民國五年袁世凱像壹角銀幣 · PCGS XF45

Estimate HK\$2,500-4,000



1334
China, Republic, [PCGS XF45] silver 50 cents, Year 3 (1914), 'Yuan Shih Kai', (LM-64), *Cert.# 48353721*

民國三年袁世凱像中圓 · PCGS XF45

Estimate HK\$3,000-6,000

ATTRACTIVE HIGH GRADE HALF DOLLAR
近頂級品相之袁像中圓



Lot 133

1333
China, Republic, [PCGS MS64] silver 50 cents, Year 3 (1914), 'Yuan Shih Kai', (LM-64), *An elusive fractional issue in mint state, with natural soft champagne tones and much original luster. Near top grade example that should attract much interest. #53740865*

民國三年袁世凱像中圓 · PCGS MS64 · 品相頂級之袁像輔幣 · 原光熠熠兼帶淡淡香檳色調包漿 · 屆時勢必有一番龍爭虎鬥

Estimate HK\$70,000-100,000



1335

China, Republic, [PCGS AU Detail] silver 50 cents, Year 3 (1914), 'Yuan Shih Kai', (LM-64), *cleaned. Cert.# 59325068*

民國三年袁世凱像中圓·PCGS AU Detail·有清洗

Estimate HK\$2,500-5,000



1336

China, Republic, [PCGS XF45] silver 50 cents, Year 3 (1914), 'Yuan Shih Kai', Fukien mint, (LM-64B), *Cert.# 48353722*

民國三年袁世凱像中圓·福建版·PCGS XF45

Estimate HK\$3,000-6,000



1337

China, Republic, [PCGS MS62] silver dollar, Year 3 (1914), 'Yuan Shih Kai' variety with triangle 'Yuan' and recut stars, (KM-Y-329, LM-63), *Cert.#56547390*

民國三年袁世凱像壹圓·切割星·三角圓·PCGS MS62

Estimate HK\$2,000-3,000



1338

China, Republic, [PCGS UNC Detail] silver dollar, Year 3 (1914-O), 'Yuan Shih Kai', variety with triangle 'Yuan' and the 'O' mintmark, (LM-63C), *Environmental Damage, Cert.#61468679*

民國三年袁世凱像壹圓銀幣·O版·PCGS UNC Detail·有環境損害

Estimate HK\$2,600-4,000



1339

China, Republic, [PCGS XF Detail] silver dollar, Year 3 (1914), 'Yuan Shih Kai', (KM-Y-329, LM-63), *Chop Mark, Cert.#48181512. Wholesome dark grey toning which morphs into steel blue when viewed in certain angles*

民國三年袁世凱像壹圓銀幣·PCGS XF Detail·有戳記·整體呈娛目的深灰包漿·於特定角度之下會折射出鋼藍色調彩光

Estimate HK\$800-1,500



1340

China, Republic, [PCGS XF Detail] silver dollar, Year 3 (1914), 'Yuan Shih Kai', (KM-Y-329, LM-63), *Environmental Damage, Cert.#51697627. Dark toning, particularly on obverse*

民國三年袁世凱像壹圓銀幣·PCGS XF Detail·有環境損害·包覆近期炙手可熱之暗調包漿

Estimate HK\$1,000-1,500



1341

China, Republic, [PCGS UNC Detail] MINT ERROR silver dollar, Year 3 (1914), 100 degree clockwise rotated dies, (LM-63), *with mint luster, cleaned. Cert.# 35881273*

民國三年袁世凱像壹圓銀幣錯體·模具100度順時針旋轉·PCGS UNC Detail·有清洗·原光得以保留

Estimate HK\$3,000-6,000



1344

China, Republic, [PCGS XF Detail] silver dollar, Year 3 (1914), Kansu issue, 'Yuan Shih Kai' with a straight stroke on the Chinese character 'Min' at legends on obverse, (LM-63D), *Cleaned, Cert.# 48181532*

民國三年袁世凱像壹圓·甘肅直筆「民」·PCGS XF Detail·有清洗

Estimate HK\$1,000-1,500



1342

China, Republic, [PCGS AU55] silver dollar, Year 3 (1914), Kansu issue, 'Yuan Shih Kai' 'Long Ribbon' variety, (LM-63D), *scarce variety. Cert.# 84497197*

民國三年袁世凱像壹圓銀幣·甘肅長纓版·PCGS AU55·稀有版別

Estimate HK\$8,000-16,000



1345

China, Republic, [PCGS AU55] silver dollar, Year 8 (1919), 'Yuan Shih Kai', (LM-76), *Cert.# 52676133*

民國八年袁世凱像壹圓·PCGS AU 55

Estimate HK\$4,000-6,000



1343

China, Republic, [PCGS XF45] silver dollar, Year 3 (1914), Kansu issue, 'Yuan Shih Kai' curve 'Min' variety, (LM-63D), *Cert.# 41754693*

民國三年袁世凱像壹圓·甘肅曲筆「民」·PCGS XF45

Estimate HK\$8,000-16,000



1346

China, Republic, [PCGS AU Detail] silver dollar, Year 8 (1919), 'Yuan Shih Kai', with dot above ribbon type, (LM-76, WS-0180-6), *Stained, Cert.# 61468677, a less common year and a less often encountered type*

民國八年袁世凱像壹圓·結上點·PCGS AU Detail·有漬·年份和版別均較為罕見。

Estimate HK\$2,500-4,000



1347

China, Republic, [PCGS XF Detail] silver dollar, Year 8 (1919), 'Yuan Shih Kai', vertical bar of the Chinese character 'Nian', (LM-76A), *cleaned. With mild tones. Cert.# 35025338*

民國八年袁世凱像壹圓·豎點「年」·PCGS XF Detail·有清洗·包漿輕柔

Estimate HK\$2,500-5,000

SCARCE TYPE IN MINT STATE
狀態一流的「中髮版」



1348

China, Republic, [PCGS MS64] silver dollar, Year 9 (1920), 'medium coarse hair' type, 'Yuan Shih Kai', (LM-77), #51642117. *A much less common type. With much luster and light tones starting to form. Very attractive*

民國九年袁世凱像壹圓·中髮版·PCGS MS64·此版相對粗髮及精髮版少見·銀光通透·淡淡包漿自然原味·狀態一流

Estimate HK\$8,000-15,000



1349

China, Republic, [PCGS MS64] silver dollar, Year 9 (1920), 'Yuan Shih Kai', Hainan Issue, (LM-77, WS0181-8), *Cert. #53075685, highly lustrous piece with saffron toning on obverse*

民國九年袁世凱像壹圓·海南版·PCGS MS64·正面銀光動人·更包覆一層藏紅色包漿

Estimate HK\$6,000-10,000



1350

China, Republic, [PCGS AU58] silver dollar, Year 9 (1920), 'Yuan Shih Kai', fine hair variant, (LM-77A), *Cert. #56166490, a lustrous obsidian finish that catches the light with hints of plum and emerald*

民國九年袁世凱像壹圓·精髮版·PCGS AU58·厚重黑彩·動人心弦

Estimate HK\$2,000-3,500



1351

China, Republic, [PCGS AU50] silver dollar, Year 9 (1920), 'Yuan Shih Kai', fine hair variety, (LM-77A), *dark toned on obverse. Cert.# 61460073*

民國九年袁世凱像壹圓·精髮版·PCGS AU50·正面包漿較深

Estimate HK\$2,000-4,000



1352

China, Republic, [PCGS XF45] silver dollar, Year 9 (1920), 'Yuan Shih Kai', fine hair variety, (LM-77A), *dark toned. Cert.# 59325953*

民國九年袁世凱像壹圓·精髮版·PCGS XF45·帶深色調包漿

Estimate HK\$2,000-3,000



1353

China, Republic, [PCGS UNC Detail] silver dollar, Year 9 (1920), 'Yuan Shih Kai', fine hair variety, (LM-77A), with mint luster and uneven toning, questionable colour. Cert.# 61859081

民國九年袁世凱像壹圓·精髮版·PCGS UNC Detail·顏色存疑

Estimate HK\$2,500-5,000



1356

China, Republic, [PCGS UNC Detail] silver dollar, Year 10 (1921), 'Yuan Shih Kai', (LM-79), Cleaned. Cert.# 87855994, graded with PCGS "100-Year-Old Silver Dollar" special label

民國十年袁世凱像壹圓·PCGS UNC Detail·有清洗·貼有PCGS「百年銀元」特殊標籤

Estimate HK\$2,000-2,500



1354

China, Republic, [PCGS MS63] silver dollar, Year 10 (1921), 'connected zao character' and '5 dots at reverse', (LM-79), #40602521. With lovely cartwheel luster. Popular type.

民國十年袁世凱像壹圓·背面下方齒邊有五珠·PCGS MS63·銀光流轉之高人氣美品

Estimate HK\$4,000-6,000



1357

China, Republic, [PCGS UNC Detail] silver dollar, Year 10 (1921), 'Yuan Shih Kai', (LM-79), Cleaned. Cert.# 87855955, graded with PCGS "100-Year-Old Silver Dollar" special label

民國十年袁世凱像壹圓·PCGS UNC Detail·有清洗·貼有PCGS「百年銀元」特殊標籤

Estimate HK\$2,000-2,500



1355

China, Republic, [PCGS UNC Detail] silver dollar, Year 10 (1921), 'Yuan Shih Kai', (LM-79), Cleaned. Cert.# 87855977, graded with PCGS "100-Year-Old Silver Dollar" special label

民國十年袁世凱像壹圓·PCGS UNC Detail·有清洗·貼有PCGS「百年銀元」特殊標籤

Estimate HK\$2,000-2,500



1358

China, Republic, [PCGS UNC Detail] silver dollar, Year 10 (1921), 'Yuan Shih Kai', (LM-79), Cleaned. Cert.# 87855993, graded with PCGS "100-Year-Old Silver Dollar" special label

民國十年袁世凱像壹圓·PCGS UNC Detail·有清洗·貼有PCGS「百年銀元」特殊標籤

Estimate HK\$2,000-2,500



1359

China, Republic, [PCGS UNC Detail] silver dollar, Year 10 (1921), 'Yuan Shih Kai', (LM-79), *Cleaned. Cert. # 87855949, graded with PCGS "100-Year-Old Silver Dollar" special label*

民國十年袁世凱像壹圓·PCGS UNC Detail·有清洗·貼有PCGS「百年銀元」特殊標籤

Estimate HK\$2,000-2,500



1361

China, Republic, [PCGS AU Detail] silver dollar, Year 10 (1921), 'Yuan Shih Kai', T-like stroke in the Chinese character 'Nian' on obverse variety, (KM-Y-329.6, LM-79), *Stained, Cert. #48181571. Dark toning, particularly on obverse*

民國十年袁世凱像壹圓·T點「年」·PCGS AU Detail·有漬·正面包漿較深

Estimate HK\$900-1,400



1360

China, Republic, [PCGS UNC Detail] silver dollar, Year 10 (1921), 'Yuan Shih Kai', T-like stroke in the Chinese character 'Nian' variety, (LM-79), *Cleaned. Cert. # 87855971, graded with PCGS "100-Year-Old Silver Dollar" special label*

民國十年袁世凱像壹圓·T點「年」·PCGS UNC Detail·有清洗·貼有PCGS「百年銀元」特殊標籤

Estimate HK\$2,000-2,500

SCARCE 'MEMENTO' GOLD 20 CENTS
 罕見的開國貳角金樣幣



Lot 1362 (x2)

1362

China, Republic, [PCGS SPECIMEN AU Detail] gold pattern 20 cents, ND (1912), Nanking Mint, 'Memento', (KM-Pn7, LM-1026), *Cleaned. Though with some heavier handling, nonetheless a rare gold pattern minor. With deep golden colours throughout. Rare Cert.# 53751896*

民國孫中山像開國紀念幣貳角金樣幣·南京造幣廠鑄·PCGS SPECIMEN AU Detail·有清洗。儘管有較明顯的流通痕跡，但仍不失為一枚稀有的樣幣。此品呈均勻金黃色調，具有強烈的視覺美感

Estimate HK\$50,000-70,000

A SHIMMERING 'FOUNDING OF REPUBLIC' DOLLAR
 亮麗的共和紀念幣



Lot 1363 (x2)

1363

China, Republic, [PCGS UNC Detail] silver dollar, ND (1912), 'Founding of Republic of China', Yuan Shih Kai in military uniform and plumed hat, (LM-858), *cleaned #55362326. Though with noted cleaning, nonetheless a shimmering example with sharp details throughout.*

民國三年袁世凱軍裝共和紀念幣壹圓·PCGS UNC Detail·有清洗。儘管有清洗痕跡，本品依然保持亮麗銀光。五官、軍帽及軍服等細節生動傳神

Estimate HK\$50,000-90,000



1364

China, Republic, [PCGS AU Detail] silver 20 cents, Year 16 (1927), Sun Yat Sen Memorial issue, (LM-847, K-606), *Cleaned, Cert. #56547391. Brassy tones*

民國十六年孫中山像總理紀念幣貳角·PCGS AU Detail·有清洗·黃銅色包漿

Estimate HK\$1,500-2,000

LOW FIVE POINTED STAR TYPE 下五星版



1365

China, Republic, [PCGS AU Detail] silver dollar, 1912, 'low five pointed stars' type, (LM-42), *polished. #53571975*

民國元年孫中山開國紀念幣壹圓·下五星版·PCGS AU Detail·有拋光

Estimate HK\$15,000-25,000



1366

China, Republic, [PCGS MS64] silver dollar, ND(1927), 'Memento', Canton mint, (LM-49), *Cert.# 16171771*

民國孫中山像開國紀念幣壹圓·PCGS MS64

Estimate HK\$6,000-8,000



1367

China, Republic, [PCGS MS63] silver dollar, ND (1927), 'Memento', (LM-49, KM-Y-318a), *Cert.# 35025793. A lovely high grade piece with cartwheeling lustre throughout*

民國孫中山像開國紀念幣壹圓·PCGS MS63·銀光流轉·狀態上佳

Estimate HK\$2,000-3,000



1368

China, Republic, [PCGS UNC Detail] silver dollar, ND (1927), Memento dollar, (LM-49, KM-Y-318a), *Cleaned, Cert.# 51697649. Toned in taupe*

民國孫中山像開國紀念幣壹圓·PCGS UNC Detail·有清洗

Estimate HK\$1,000-1,500

RARE SUBTYPE
甚具難度的雙日「開」版



Lot 1369 (x2)

1369

China, Republic, [PCGS MS63] silver dollar, ND(1927), 'Memento', variety within the 'kai' character where the respective 2nd horizontal strokes at top right and left are connected which shows the characters 'ri', generally known as the 'double closed day' variety, (LM-49), *scarce variety*. Cert.# 38845488

民國孫中山像開國紀念幣壹圓·雙日「開」·PCGS MS63·收藏甚具難度的版式·較單日開版更稀有·原光好品更是難得

Estimate HK\$60,000-70,000

THREE LEAVES' TYPE
左右三花版



1370

China, Republic, [PCGS MS63+] silver dollar, ND(1927), 'Memento', 'three leaves at left and right' variety, (LM-49), Cert.# 27633693. *Uncommon and popular variety*.

民國孫中山像開國紀念幣壹圓·左右三花版·PCGS MS63+·少見且受歡迎之版別

Estimate HK\$13,000-20,000



1371

China, Republic, [PCGS AU58] silver dollar, ND(1927), 'Memento', 'three leaves at left and right' variety, (LM-49), Cert.# 35025793. *Champagne toning*

民國孫中山像開國紀念幣壹圓·左右三花版·PCGS AU58·呈香檳色調包漿

Estimate HK\$4,000-8,000



1372

China, Republic, [PCGS VF35] silver dollar, ND (1927), 'Memento', Military Issue, (LM-50), *Cert. #53051567*

民國孫中山像開國紀念幣壹圓·軍閥版·PCGS VF35

Estimate HK\$4,000-5,000



1373

China, Republic, [PCGS XF Detail] silver dollar, ND (1927), 'Memento', Military Issue, (LM-50), *Cleaned, Cert. #89580922*

民國孫中山像開國紀念幣壹圓·軍閥版·PCGS XF Detail·有清洗

Estimate HK\$1,200-1,800



1374

China, Republic, [PCGS XF Detail] silver dollar, ND (1927), 'Memento', Military Issue, (LM-50), *Cleaned, Cert. #890308769*

民國孫中山像開國紀念幣壹圓·軍閥版·PCGS XF Detail·有清洗

Estimate HK\$1,200-1,800



1375

China, Republic, [PCGS XF Detail] silver dollar, ND(1927), 'Memento', Military issue, misspelled as 'RIRTH', LM-57, *scratch. Cert. # 38801348*

民國孫中山像開國紀念幣壹圓·「BIRTH」錯拼為「RIRTH」·PCGS XF Detail·有劃痕

Estimate HK\$2,500-5,000



1376

China, Republic, [PCGS XF Detail] silver dollar, ND(1927), 'Memento', Military issue, misspelled as 'RIRTH' (Y-318a, LM-57), *Tooled. Cert. # 38801349*

民國孫中山像開國紀念幣壹圓·「BIRTH」錯拼為「RIRTH」·PCGS XF Detail·經工具處理

Estimate HK\$4,000-6,000



1377

China, Republic, [PCGS VF Detail] silver dollar, ND(1927), 'Memento', Military issue, misspelled as 'RIBIH' (Y-318a, LM-53), *cleaned. Cert. # 38801350*

民國孫中山像開國紀念幣壹圓·「BIRTH」錯拼為「RIBIH」·PCGS VF Detail·有清洗

Estimate HK\$4,000-6,000

OSAKA MINT JUNK PATTERN
大阪造幣廠三帆樣幣



Lot 1378 (x2)

1378

China, Republic, [PCGS SP58] silver pattern dollar, Year 18(1929), Hangchow Mint with Osaka Mint dies (Japan variety), 'Junk' a pattern design with a very different junk design. Overall with refined details throughout, rare Cert.# 58336557

民國十八年孫中山像船洋三帆壹圓樣幣·杭州造幣廠用日本大阪造幣廠設計模具鑄·PCGS SP58·本幣圖文壓印深峻精美·浮雕感極強·帆船及海浪線條深刻飽滿·與最終採納的雙帆設計有明顯出入·是具有重要的近代貨幣鑄造史料價值與文物收藏價值的一枚

Estimate HK\$150,000-300,000

VIENNA MINT JUNK PATTERN
維也納造幣廠三帆樣幣



Lot 1379 (x2)

1379

China, Republic, [PCGS UNC Details] silver pattern dollar, Year 18 (1929), Hangchow Mint with Vienna Mint dies (Austria variety) Sun Yat Sen on obverse, junk on reverse, (LM-97), *filed rims, very rare. Cert. # 17229330*

民國十八年孫中山像船洋三帆壹圓樣幣·杭州造幣廠用奧地利維也納造幣廠設計模具鑄·PCGS UNC Detail·幣邊有剝痕·市場熱門·珍罕版別

Estimate HK\$210,000-280,000

HANDSOMELY TONED “THREE BIRDS OVER JUNK
包漿迷人的「三鳥」船洋



Lot 1380 (x2)

1380

China, Republic, [PCGS MS61] silver dollar, Year 21 (1932), ‘Three Birds Over Junk’ type, (LM-108), *with even dark tones throughout, rare.* #53751754

民國二十一年孫中山像船洋壹圓·「三鳥」·PCGS MS61·呈均勻灰調包漿·經典大熱版別

Estimate HK\$70,000-100,000



Lot 1381 (x2)

1381

China, Republic, [PCGS AU50] silver dollar, Year 21(1932), ‘Three Birds Over Junk’ type, (LM-108), *with light and even natural tones.* #53751752

民國二十一年孫中山像船洋壹圓·「三鳥」·PCGS AU50·包漿輕柔·原汁原味

Estimate HK\$50,000-70,000



1382

China, Republic, [PCGS MS63] silver dollar, Year 22 (1933), 'Junk', (LM-109), #56035466. *A excellent example for this ever popular type. Very attractive*

民國二十二年孫中山像船洋壹圓·PCGS MS63·人氣歷久不衰的版別

Estimate HK\$7,000-12,000



1385

China, Republic, [PCGS MS64] silver dollar, Year 23 (1934), 'Junk', (LM-110), *Cert.# 56166489, a dark ring of green and orange toning on obverse, even sombre shades on reverse but with good lustre*

民國二十三年孫中山像船洋壹圓·PCGS MS64·幣沿環繞一圈綠橙兩色包漿·背面色調均勻沉鬱·原光猶在

Estimate HK\$3,000-5,000



1383

China, Republic, [PCGS MS65] silver dollar, Year 23 (1934), 'Junk', (LM-110, K-624), *Cert.#60853097, crescent of dark toning at the peripheries on both sides*

民國二十三年孫中山像船洋壹圓·PCGS MS65·正反兩面幣邊均帶墨色新月型包漿

Estimate HK\$10,000-15,000



1386

China, Republic, [PCGS MS64] silver dollar, Year 23 (1934), 'Junk', (LM-110), #87646384

民國二十三年孫中山像船洋壹圓·PCGS MS64

Estimate HK\$3,000-3,500



1384

China, Republic, [PCGS MS65] silver dollar, Year 23 (1934), 'Junk', (LM-110, K-624), *Cert.#53075690, satin fields and cartwheeling lustre as expected from the grade*

民國二十三年孫中山像船洋壹圓·PCGS MS65·底版絲滑·銀光流轉之高分美品

Estimate HK\$10,000-15,000



1387

China, Republic, [PCGS MS63] silver dollar, Year 23(1934), 'Junk', (LM-110), *dark toning with lustre. Cert.# 61878009*

民國二十三年孫中山像船洋壹圓·PCGS MS63·帶深色包漿

Estimate HK\$3,000-5,000



1388

China, Republic, [PCGS MS63] silver dollar, Year 23 (1934), 'Junk', (LM-110), *with mint luster, rim toned. Cert.# 56141335*

民國二十三年孫中山像船洋壹圓·PCGS MS63·幣沿帶包漿

Estimate HK\$3,000-5,000



1390

China, Republic, [PCGS MS62] silver dollar, Year 23 (1934), 'Junk', (LM-110), *with mint luster on toned obverse and reverse. Cert.# 43013272*

民國二十三年孫中山像船洋壹圓·PCGS MS62·兩邊均帶深色原光包漿

Estimate HK\$2,500-5,000



1389

China, Republic, [PCGS MS63] silver dollar, Year 23 (1934), 'Junk', LM-110, *with mint luster, mild toned, PCGS MS63. Cert.# 56141339*

民國二十三年孫中山像船洋壹圓·PCGS MS63·帶柔美包漿

Estimate HK\$3,000-5,000



1391

China, Republic, [PCGS AU Detail] MINT ERROR silver dollar, Year 23 (1934), 'Junk', 50 degrees counter clockwise rotated dies, (LM-110), *dark toned, cleaned. Cert.# 37455119*

民國二十三年孫中山像船洋壹圓錯體·模具50度逆時針旋轉·PCGS AU Detail·有清洗·呈暗調包漿

Estimate HK\$2,000-4,000

AN IMPOSING 'TSAO KUN' GOLD PATTERN
堂皇的「文曹」金樣幣



Lot 1392 (x2)

1392

China, Republic, [PCGS SP62] gold pattern dollar, ND (1923), Tientsin Mint, Tsao Kun in civilian dress (LM-11126, K-1572), *Ordered for the proclamation of Tsao Kun's reign as President of China in 1923. It's silver counterpart already rare, but the gold issue stands even taller making it a SUPERB RARITY in Chinese numismatics! Only 5 higher grade examples on PCGS census. Truly unmissable.*

民國十二年曹錕像憲法成立紀念金樣幣·「文曹」·天津造幣廠鑄·PCGS SP62·為慶祝曹錕於1923年就任中華民國大總統而鑄造。其銀質版本已屬稀有·金質版本更是鑄額極少·彌足珍貴!據PCGS評級紀錄·僅有5枚評級高於此幣·任何高階藏家不容錯過

Estimate HK\$1,000,000-1,500,000

A VIBRANT 'TSAO KUN' SILVER DOLLAR
亮眼的「文曹」銀元



Lot 1393 (x2)

1393

China, Republic, [PCGS MS63] silver dollar, ND(1923), Tientsin Mint, Tsao Kun in civilian dress, (LM-958), *dark tones around the rim framing the portrait nicely, with hints of underlying blue tones coming through. Details remain sharp on both sides especially with the flag on reverse and medals at front. Just a great piece and makes a lovely pair with the previous lot. #53751873*

民國十二年曹錕像憲法成立紀念銀元·「文曹」·天津造幣廠鑄·PCGS MS63·邊沿深色包漿令肖像更顯立體·底層藍調若隱若現·正反面細節仍保持銳利·背面旗幟與正面勳章部分更是呼之欲出·與上一項拍品構成絕佳配對

Estimate HK\$150,000-300,000

MILITARY UNIFORM 'TSAO KUN' DOLLAR
「武曹」紀念銀元



Lot 1394 (x2)

1394

China, Republic, silver dollar, ND (1923), 'Tsao Kun in military uniform', weigh 25.59g, (LM-959), *defect at obverse top left likely from the die issues, about uncirculated. Very attractive shimmering example. NGC NO DECISION. "VIEWING HIGHLY RECOMMENDED AND ENCOURAGED, SOLD AS SEEN, NO RETURN ON THIS LOT FOR ANY REASON"*

民國十二年曹錕像憲法成立紀念銀元·「武曹」·重25.59克·正面左上角有瑕疵·可能模具問題造成·aUNC品相·NGC未評級·強烈建議查看實物·售出概不退換。

Estimate HK\$85,000-100,000



Lot 1395 (x2)

1395

China, Republic, gold medal, Year 7 (1918), 'General Mo Jung Hsin', weigh 11.43g, (LM-949), *some rim damage likely from mount removal, about uncirculated. PCGS AUTHENTICITY UNVERIFIABLE, NGC NO DECISION. "VIEWING HIGHLY RECOMMENDED AND ENCOURAGED, NO RETURN ON THIS LOT FOR ANY REASON"*

民國七年莫榮新像金章·重11.43克·邊緣有輕微損傷·可能除下底座所致·UNC品相·PCGS真偽無法驗證·NGC未作評級·強烈建議查看實物·本拍品概不退換。

Estimate HK\$35,000-50,000

AN EXTREMELY RARE GOLD 10 TAELS
極罕的造幣廠製金條十兩



1396

China, Republic, [PCGS MS61] Central Mint 10 tael gold bar, ND (1949-51), Chung King mint, weigh 312.58g, fineness .991, logo with side profile of Sun Yat Sen, bu coin (Central Mint mark), #55362299. *Though sometimes the 1/2 tael or 5 tael gold bars are seen, only 1-2 has appeared in the market in the last 10 years. Extremely rare*

1949-1951年民國孫中山像中央造幣廠製金條十兩·PCGS MS61·重慶造幣廠·重312.58克·純度.991·正面印有孫中山側面像·BU品相·雖然偶爾也能見到半兩或五兩金條·但近十年來市場上僅出現過1-2枚·極為罕見。

Estimate HK\$480,000-580,000



1397

China, Republic, Fukien Province, [PCGS AU Detail] silver 20 cents, Jiazi year (1924), reverse of 1923(Guihai flags), (LM-306) cleaned, very rare. Cert.# 53914676

甲子年福建銀幣廠造一錢四分四釐·癸亥背版·PCGS AU Detail·有清洗·非常罕見。

Estimate HK\$3,000-5,000



1400

China, Republic, Sinkiang Province, [PCGS VF Detail] silver sar, Renzi year (1912), 'flag with four stripes', (LM-833), cleaned. #53571966. Note some damage at left not mentioned by PCGS. NO RETURN ON THIS LOT

壬子年新疆餉銀一兩·四排花版·PCGS VF Detail·有清洗·注意左側有PCGS未提及之損傷·此拍品不接受退貨。

Estimate HK\$4,000-6,000



1398

China, Republic, Kwangsi Province, [PCGS MS61] silver 20 cents, Year 8 (1919), province name spelt as 'KWANG SEA' variety, (LM-161, K-743), Cert. #61468918, a SCARCE variety seldom encountered in mint state condition

民國八年廣西省貳毫·「SEA」版·PCGS MS61·此版別全新狀態極為罕見。

Estimate HK\$5,000-8,000



1401

China, Republic, Sinkiang Province, [PCGS AU Detail] silver sar (tael), Year 6 (1917), Tihwa mint, with rosette at top on obverse, (LM-837, KM-Y-45), Environmental Damage, Cert. #60837734

民國六年新疆迪化銀圓局造壹兩·PCGS AU Detail·有環境損害

Estimate HK\$2,000-2,500



1399

China, Republic, Kweichow Province, [ACCA EF45, PCGS Authenticity Unverifiable] silver 20 cents, Year 38(1949), Chinese character 'Qian' on reverse, (LM-616), Examples in any condition hard to come by, scarce

民國卅八年貴州省廿分·ACCA EF45·PCGS 無法驗證真偽·背面有漢字「黔」·即使任何品相都難得一見·稀有。

Estimate HK\$7,000-10,000



1401A

China, Republic, Sinkiang Province, [PCGS XF45] silver dollar, 1949, type with 'pointed based 1' on obverse and reverse filled in 'One Yuan', (LM-842), Cert. #66352370

1949年新疆省造幣廠鑄壹圓·尖足「1」·實心字·PCGS XF45

Estimate HK\$10,000-18,000



1402

China, Republic, Szechuan Province, [PCGS XF Detail] silver 50 cents, Year 1 (1912), Military Government issue, Chinese character 'Han' at centre, LM-367, *harshly cleaned*. *Cert. # 35853359*

民國元年四川軍政府漢字五角銀幣 · PCGS XF Detail · 嚴重清洗

Estimate HK\$2,500-3,500



1403

China, Republic, Szechuan Province, [PCGS XF40] silver dollar, Year 1 (1912), Military Government issue, Chinese character 'Han' in seal script on obverse, variety with two dots connected on the Chinese character 'Yin' on reverse (LM-366, K-775), *Cert. #61468960, toned in muted slate blue*

民國元年四川軍政府漢字壹圓銀幣 · PCGS XF40 · 包漿呈柔和石板藍色調

Estimate HK\$2,000-3,000



1404

China, Republic, Yunnan Province, [PCGS MS64] silver 50 cents, Year 21 (1932), (LM-430), *#18751484*

民國二十一年雲南省半圓銀幣 · PCGS MS64

Estimate HK\$3,000-4,500



1405

China, Republic, Yunnan Province, [PCGS MS63] silver 50 cents, Year 21 (1932), crossed flags on obverse, (LM-430, K-771), *Cert. #60826514*

民國二十一年雲南省半圓銀幣 · PCGS MS63 · 正面為交叉旗幟圖案

Estimate HK\$2,000-3,000

YUNNAN GOLD \$10
 金幣拾元


Lot 1406 (x2)

1406

China, Republic, Yunnan Province, [NGC UNC Detail] fantasy gold \$10, ND, with 'dian' character at reverse flanked by wheat, cleaned. #6168104-001. Said to have been struck under the command of general Fan Shi Sheng. Rare
 民國雲南省臆造金幣拾元·NGC UNC Detail·已清洗·無日期·背面有“滇”字·兩側飾以麥穗·稀有·據說為范石生將軍下令鑄造

Estimate HK\$30,000-50,000

TAIWAN GUANG XU 10 CENTS
 臺灣光緒元寶七分二釐


Lot 1407 (x2)

1407

China, Qing Dynasty, Taiwan, [PCGS AU58] silver 10 cents, ND (1893-94), 'Guang Xu Yuan Bao', large characters variety, (LM-328, KM-Y-247.1), Cert. #27561837. A fantastic example of this elusive regional minor right at the cusp of mint state. Wholesome grey and mauve toning throughout

清代臺灣製造光緒元寶七分二釐·大字版·PCGS AU58·此稀有地區性小面額銀幣品相極佳·近乎出廠狀態·整體呈現均勻灰紫色包漿。

Estimate HK\$25,000-40,000

TIBET COINS 西藏錢幣



1408

China, Qing Dynasty, Tibet, [NGC XF Details] silver sho, Year 59 of Qian Long (1794), variety with 36 dots on both obverse and reverse, (LM-639), *Mount Removed, Cert. #6374400-001*

乾隆五十九年西藏乾隆寶藏一錢·正背 36 珠版·NGC XF Detail·鑲嵌經移除

Estimate HK\$2,000-3,000



1409

China, Qing Dynasty, Tibet, [PCGS VF35] sho, Year 9 of Jiaqing (1804), (LM-644), #66363135. *One of the early key examples in a well above average condition, without any usual flan or strike flaws that are often seen on this issue.*

嘉慶九年西藏嘉慶寶藏一錢·PCGS VF35·此為早期年份版別·品相遠超同版平均水平·且無此版錢幣常見之坯餅或鑄造瑕疵。

Estimate HK\$6,000-8,000



1410

China, Tibet, [PCGS MS62] silver tangka, ND (1910), '10 dots' type, (KM-Y-14), #46754554

1910年西藏章嘎·「十點」版·PCGS MS62

Estimate HK\$2,500-4,000



1411

China, Tibet, [PCGS AU Detail] silver Szechuan rupee, ND (1902-1911), bust of Guang Xu without collar, reverse horizontal rosette type, filled in leaf above the Chinese character 'Si' on reverse, (LM-358, K-588), *Cleaned, Cert. #59338480. Scarce and early type*

1902-1911年西藏四川盧比銀幣·光緒像·無領橫花·背面「四」字上方有填滿葉紋·PCGS AU Detail·有清洗·稀有早期版

Estimate HK\$2,000-3,000



1412

China, Tibet, [PCGS AU Detail] silver Szechuan rupee, ND (1902-1911), bust of Guang Xu without collar, reverse horizontal rosette type, hollow leaf above the Chinese character 'Si' on reverse, (LM-358, K-588), *Tooled, Cert. #59338480. Scarce and early type*

1902-1911年西藏四川盧比銀幣·光緒像·無領橫花·背面「四」字上方有空心葉紋·PCGS AU Detail·經工具修改·稀有早期版

Estimate HK\$2,000-3,000



1413

Tibetan government in exile, 14th Dalai Lama, proof fantasy Crown, Royal Year 2093 (1966), Essai issue struck by Franklin Mint, portrait of Dalai Lama, rev. legend around central design of lions supporting a chakra beneath mountain peaks (Bruce X #7), *UNC condition, minor oxidation, some spots, viewing is recommended, sold as is*

藏曆2093年(1966年)西藏流亡政府第十四世達賴喇嘛精鑄臆造克朗·富蘭克林造幣廠鑄造樣幣·正面為達賴喇嘛肖像·背面中央圖案為獅子托舉輪寶·下方山峰環繞·並有銘文·UNC品·輕微氧化及少量斑點·建議查看實物。

Estimate HK\$4,000-5,000

COMMEMORATIVE AND MILITARY MEDALS 記念章和軍章



1414

China, 'Treaty of Nanking' bronze medal, 1864, diameter 64mm, weigh 123.35g, with young Victoria at obverse, reverse depicts British and Chinese delegations, flying Fama at centre, pagoda at right and possibly HMS Cornwallis at left (where the Treaty of Nanking was actually signed), (Eimer-1367, BHM-2061), *uncirculated. Struck to commemorate the Treaty of Nanking which ended the First Opium War and established Hong Kong as a British Colony. Rare*

1864年《南京條約》簽訂紀念銅章·正面為年輕維多利亞女王像·背面描繪中英雙方代表團·中央為飛翔法瑪·右側為寶塔·左側可能為康沃利斯號戰艦(《南京條約》實際簽署地)·為紀念結束第一次鴉片戰爭·並簽訂《南京條約》及香港開埠而發行·UNC品·直徑64毫米·重123.35克·罕見

Estimate HK\$6,000-9,000



1415

China, Republic, [PCGS MS66] matte finish bronze medal, 1976, Chiang Kai Shek commemorative, by Rene Cliquet, #53572207. *With original case. PCGS with only 7 better*

1976年民國蔣介石霧面紀念銅章·雷內·克利凱設計·附原盒·PCGS MS66·PCGS評級紀錄中僅7枚獲評更高分。

Estimate HK\$2,000-3,000



1416

China, Kingdom of Italy, The Boxer Rebellion, Commemorative Award of the Campaign in China Bronze Medal, 1901. Bust of Vittorio Emanuele III left, "Regia Zecca" (Royal Mint) inscribed under neck truncation and "VITTORIO EMANUELE III RE D'ITALIA" in legends surrounds on obverse, "CINA / 1900-1901" inside wreath of two laurel branches on reverse, diameter 32mm, suspension bar at 12 o'clock, with blue and yellow striped ribbon attached. On the ribbon is a clasp reading "CINA 1900-1901", low mintage of only 2325, *XF-AU, viewing recommended, sold as is, no return*

1901年義大利王國「中國戰役」義和團運動紀念銅章·正面：維托里奧·埃馬努埃萊三世左側頭像·頸部下方刻有「Regia Zecca」(皇家造幣廠)字樣·周圍環繞銘文「VITTORIO EMANUELE III RE D' ITALIA」(意大利國王維托里奧·埃馬努埃萊三世)·背面：兩枝月桂花環內刻有「CINA / 1900-1901」字樣·直徑32毫米·12點鐘位置設有懸掛桿·附有藍黃相間的條紋條帶·綬帶上有刻有「CINA 1900-1901」字樣扣環·XF-AU品·發行量：2,325枚·建議查看實物·售出概不退換。

Estimate HK\$2,000-4,000



1417

China, Great Britain, Boxer Rebellion/Defence of Legations Silver Medal, awarded to Lance-Corporal Thomas Robert Allin, Royal Marine Light Infantry (LCE. CORPL. T. R. ALLIN. R.M.L.I.), 1900, He was awarded the China 1900 Medal with the rare "Defense of Legations" clasp, one of only 78 issued to the British Legation Guard. On his campaign medal, his surname was misspelled as "Allen", XF-AU, red and yellow striped ribbon attached, with one clasp reading "Defense of Legations", viewing recommended, sold as is, no return

1900年義和團運動/保衛使館銀章·授予英國皇家海軍陸戰隊輕步兵下士托馬斯·羅伯特·艾林 (LCE. CORPL. T. R. ALLIN. R.M.L.I.)。他於1900年獲頒此中國銀章·並附有罕見「保衛使館」扣環·該扣環僅頒發給英國使館衛隊78枚。獎章上他姓氏被誤拼為「Allen」。XF-AU品·附紅黃條紋綬帶·其中一枚扣環刻有「保衛使館」字樣·建議查看實物·售出概不退換。

Estimate HK\$8,000-16,000



1418

China, Russian Empire, [GBCA AU50] bronze China Boxer Rebellion medal, 1900, diameter 28.1mm, weight 13.2g, Cert.# 5210040044, viewing recommended, sold as is, no return

1900年義和團運動紀念銅章·紀念俄羅斯帝國於1900-01年參與八國聯軍鎮壓義和團運動及全面入侵中國東北之軍事行動·GBCA AU50·直徑28.1毫米·重13.2克·建議查看實物·售出概不退換。

Estimate HK\$1,000-2,000



1419

China, Republic, Shanghai Municipal Council, [GBCA Genuine] bronze Shanghai Municipal Council 1937 Service Medal, awarded to participants of operations protecting the International Settlement during the Japanese invasion of Shanghai. Reverse with text 'For Services Rendered August 12 to November 12 1937'.

1937年民國上海工部局服務星章·授予在日軍侵上海期間參與保衛公共租界行動之人員·背面文字為「表彰1937年8月12日至11月12日期間所做出之貢獻」。公博評真品

Estimate HK\$2,000-3,000



1420

People's Republic of China, silver enamel Friendship Medal, 1949-1950's, presented by the State Council, well preserved, good very fine.

1949-1950年代中國友誼琺瑯銀章·由國務院頒發·保存良好·品相極佳。

Estimate HK\$4,000-5,000

PRC COINAGE
新中國幣 (1949年後)



1421

People's Republic of China, a proof set of 1984 circulating coins, Shenyang Mint, consisting of 1, 2, 5 fen, 1, 2, 5 jiao and 1 yuan, plus a Year of the Rat brass medal, *graded PCGS PR65DCAM, PR65CAM, PR65CAM, PR67CAM, PR66CAM, PR65CAM, PR66DCAM and PR 66DCAM respectively. Rare (set of 8)*

1984年中國人民銀行流通套裝一套八枚·包括1分、2分、5分、1角、2角、5角和1元·以及一枚鼠年紀念銅章·PCGS 評級分別為PR65DCAM、PR65CAM、PR65CAM、PR67CAM、PR66CAM、PR65CAM、PR66DCAM及PR66DCAM·稀有

Estimate HK\$18,000-26,000



1422

People's Republic of China, silver proof 50 yuan, 1990, Olympics series, 'Speed Skaters', weighs 5oz, fineness .999, mintage 10,000, *proof uncirculated, with some toning, oxidization and fingermarks on both sides, With original certificate no.004723 and original presentation case*

1990年中國奧運會系列「速滑運動員」精鑄銀幣50元·重5盎司·純度0.999·發行量一萬枚·精鑄未流通·正反面均有輕微氧化·包裝及原版指紋痕跡·附證書(編號004723)及原盒

Estimate HK\$3,500-4,200



1423

People's Republic of China, [NGC PF 69 Ultra Cameo] silver 10 yuan, 1991, PEFORT, Panda 10th Anniversary, 99.9% pure silver, 2oz., mintage 10059, *NGC PF 69 Ultra Cameo. Cert. 6855346-003*

1991年中國熊貓十週年紀念精鑄加厚銀幣10元·99.9%純銀·2盎司·發行量10059枚·NGC PF 69 Ultra Cameo

Estimate HK\$3,000-6,000

SCARCE PLATINUM 100 YUAN
罕見100元鉑幣



1424

People's Republic of China, [NGC PF69UC] platinum 100 yuan, 1994, Year of Dog, 1 oz pure platinum, mintage 302 only, *NGC PF 69 Ultra Cameo. Cert.# 4380641-010*

1994年中國狗年紀念精鑄鉑幣100元·1盎司純鉑金·僅發行302枚·NGC PF69 Ultra Cameo

Estimate HK\$60,000-80,000



1425

People's Republic of China, 1 yuan, nickel, 1994, 'Commemorative of success of Project Hope from inception in 1989', mintage 20,000, *with original box and certificate, proof like, uncirculated.*

1994年中國「希望工程」紀念銀幣1元·發行量兩萬枚·附原盒及證書·未流通品

Estimate HK\$800-1,600



1426

People's Republic of China, [NGC PF70 UC] colorised silver proof 10 yuan, 2007, 'Year of Pig', #4623555-005

2007年中國豬年彩色紀念精鑄銀幣10元·NGC PF70 Ultra Cameo

Estimate HK\$700-900



1427

People's Republic of China, [NGC PF69 UC] silver proof 50 yuan, 2016, 'Panda', #4538822-002

2016年中國熊貓精鑄銀幣50元·NGC PF69 Ultra Cameo

Estimate HK\$3,000-3,500



1428

People's Republic of China, a pair of gold proof 200 yuan and silver proof 10 yuan, 2004, "Centenary of the Birth of Deng Xiao Ping", total AGW 0.5oz, ASW 1oz, *graded NGC PF 68 Ultra Cameo and PF 67 Ultra Cameo, #6450993-007, #6342453-053. with original box and certificate of issue. (2)*

2004年中國「鄧小平誕辰一百周年」精鑄紀念金幣200元及銀幣10元·含金量0.5盎司·含銀量1盎司·NGC分別評PF68 Ultra Cameo及PF67 Ultra Cameo·附原盒及證書

Estimate HK\$18,000-22,000

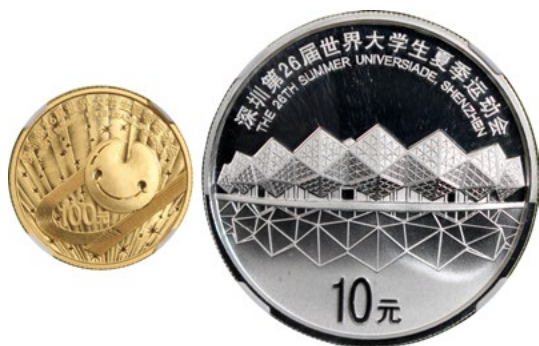


1429

People's Republic of China, [NGC MS69] a pair of gold proof 100 yuan and silver proof 10 yuan, 2011, "100th Anniversary of The Bank of China", 0.25oz and 1oz respectively, #2131229-009, 6469573-040. *With the original packaging, box and certificate of issue (2)*

2012年中國「中國銀行成立100周年」紀念100元金幣及10元銀幣·含金量0.25盎司·含銀量1盎司·NGC均評MS69·附原盒及證書

Estimate HK\$8,500-10,000



1430

People's Republic of China, a pair of gold proof 100 yuan and silver proof 10 yuan, 2011, "26th Summer Universiade Shenzhen" commemorative, 0.25oz and 1oz respectively, *the silver NGC PF68 Ultra Cameo, the gold PF69 Ultra Cameo. With the original packaging, box and certificate of issue (2)*

2011年中國「深圳第二十六屆大運會」精鑄100元金幣及10元銀幣·含金量0.25盎司·含銀量1盎司·金幣評NGC PF69 Ultra Cameo·銀幣評NGC PF68 Ultra Cameo·附原盒及證書

Estimate HK\$8,500-10,000



1432

People's Republic of China, a pair of gold proof 100 yuan and silver proof 10 yuan, 2011, "100th Anniversary of Xinhai Revolution", 0.25oz and 1oz respectively, *the silver NGC PF69 Ultra Cameo, the gold PF69 Ultra Cameo. With the original packaging, box and certificate of issue (2)*

2011年中國「辛亥革命一百週年」紀念精鑄100元金幣及10元銀幣·含金量0.25盎司·含銀量1盎司·NGC均評PF69 Ultra Cameo·附原盒及證書

Estimate HK\$8,500-10,000



1431

People's Republic of China, a pair of gold proof 100 yuan and silver proof 10 yuan, 2011, "60th Anniversary of the Peaceful Liberation of Tibet" commemorative, 0.25oz and 1oz respectively, *the silver NGC PF68 Ultra Cameo, the gold PF70 Ultra Cameo. With the original packaging, box and certificate of issue (2)*

2011年中國「西藏和平解放60週年」紀念精鑄100元金幣及10元銀幣·含金量0.25盎司·含銀量1盎司·金幣評NGC PF70 Ultra Cameo·銀幣評NGC PF68 Ultra Cameo·附原盒及證書

Estimate HK\$8,500-10,000



1433

People's Republic of China, a pair of gold proof 100 yuan and silver proof 10 yuan, 2011, "World Heritage Dengfeng - Songyue and Shaolin Temple", 0.25oz and 1oz respectively, *the silver NGC PF69 Ultra Cameo, the gold PF70 Ultra Cameo. With the original packaging, box and certificate of issue (2)*

2011年中國「世界遺產-登封天地之中歷史建築」紀念精鑄100元金幣及10元銀幣·「少林寺」及「嵩岳寺塔」·含金量0.25盎司·含銀量1盎司·金幣評NGC PF70 Ultra Cameo·銀幣評NGC PF69 Ultra Cameo·附原盒及證書

Estimate HK\$8,500-10,000



1434

People's Republic of China, a pair of gold proof 100 yuan and silver proof 10 yuan, 2012, "Chinese Bronze Ware - Series I", 2012, 0.25oz and 1oz respectively, *the silver NGC PF69 Ultra Cameo, the gold PF70 Ultra Cameo. With the original packaging, box and certificate of issue (2)*

2012年「中國青銅器系列第一組」紀念精鑄100元金幣及10元銀幣·「夏代乳釘紋爵」及「商代弦紋盃」·含金量0.25盎司·含銀量1盎司·金幣評NGC PF70 Ultra Cameo·銀幣評NGC PF69 Ultra Cameo·附原盒及證書

Estimate HK\$8,500-10,000



1436

People's Republic of China, a pair of gold proof 100 yuan and silver proof 10 yuan, 2013, "Bronze Ware Series II, wine vessel", 0.25oz and 1oz respectively, *the silver NGC PF70 Ultra Cameo, the gold PF69 Ultra Cameo. With the original packaging, box and certificate of issue (2)*

2013年中國「中國青銅器系列第二組」紀念精鑄100元金幣及10元銀幣·「商代婦好鸞尊」及「商代婦好方罍」·含金量0.25盎司·含銀量1盎司·金幣評NGC PF69 Ultra Cameo·銀幣評NGC PF70 Ultra Cameo·附原盒及證書

Estimate HK\$8,500-10,000



1435

People's Republic of China, [NGC PF69 UC] a pair of gold proof 100 yuan and silver proof 10 yuan, 2013, "Start of Operation of Compass Navigation Satellite System", 0.25oz and 1oz respectively, *With the original packaging, box and certificate of issue (2)*

2013年中國「北斗衛星導航系統開通」紀念精鑄100元金幣及10元銀幣·含金量0.25盎司·含銀量1盎司·NGC均評PF69 Ultra Cameo·附原盒及證書

Estimate HK\$8,500-10,000



1437

People's Republic of China, a pair of gold proof 100 yuan and silver proof 10 yuan, 2014, "Bronze Ware Series III - Shang Dynasty Wine Vessel", 0.25oz and 1oz respectively, *the silver NGC PF68 Ultra Cameo, the gold PF70 Ultra Cameo. With the original packaging, box and certificate of issue (2)*

2014年中國「中國青銅器系列第三組」紀念精鑄100元金幣及10元銀幣·「商代人面龍紋盃」及「商代龍紋觥」·含金量0.25盎司·含銀量1盎司·金幣評NGC PF70 Ultra Cameo·銀幣評NGC PF68 Ultra Cameo·附原盒及證書

Estimate HK\$8,500-10,000



1438

People's Republic of China, a set of 4x silver proof 10 yuan and 1x gold proof 100 yuan, 2014, "World Heritage - West Lake Cultural Landscape of Hangzhou", silver with Sudi Spring Blossom, Qu Yuan Summer - Lotus, Pinghu Autumn Moon and Duanqiao Snow Plum, gold with Hangzhou West Lake Cultural Landscape, the four silver coins 1 oz each, the gold 0.25 oz, *the silver coins NGC PF68, 70, 69 and 70 Ultra Cameo. The gold NGC PF70 Ultra Cameo. With the original packaging, box and certificates of issue (5)*

2014年中國「世界遺產—杭州西湖文化景觀」精鑄金銀幣套裝一組5枚·包括10元彩色銀幣「蘇堤春曉」、「曲院風荷」、「平湖秋月」及「斷橋殘雪」·以及100元金幣「西冷印社」·銀幣各重1盎司·金幣重0.25盎司·銀幣NGC分別評PF68·70·69及70 Ultra Cameo·金幣NGC評PF70 Ultra Cameo·附原盒及證書

Estimate HK\$8,500-10,000



1439

People's Republic of China, a pair of gold proof 100 yuan and silver proof 10 yuan, 2014, "Xinjiang Production & Construction Corps 60th", ASW 1oz and AGW 0.25oz respectively, 0.25oz and 1oz respectively, *the silver NGC PF69 Ultra Cameo, the gold PF70 Ultra Cameo. With the original packaging, box and certificate of issue (2)*

2014年中國「新疆生產建設兵團成立60週年」紀念精鑄100元金幣及10元銀幣·含金量0.25盎司·含銀量1盎司·金幣評NGC PF70 Ultra Cameo·銀幣評NGC PF69 Ultra Cameo·附原盒及證書

Estimate HK\$8,500-10,000

END OF CSS128B

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BIDDERS PLEASE NOTE OUR EXTENSION CLAUSES IN OUR TERMS AND CONDITIONS FOR BUYERS

[illegible]

I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults. All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid received first by Spink will take precedence. Please note that you will not be notified if there are higher written bids received.

Please email or fax the completed Auction Registration form and requested information to: Spink China, 4/F, Hua Fu Commercial Building, 111 Queen's Road West, Sheung Wan, Hong Kong | Tel: +852 3952 3000 | Fax: +852 3952 3038 | china@spink.com

TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (**Spink China Limited** of 4&5/F., Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong) contract with you (**Buyer**) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1 DEFINITIONS

The following definitions in this condition apply in these conditions.

Buyer's Premium	means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;
Blockchain	refers to an internet technology operated by various providers in which a digital ledger of records and transactions is distributed across the entire peer-to-peer network of computer systems using the providers service for the purpose of validation and resilience without a single point of failure commonly known as a "Blockchain";
Catalogue	refers to images and descriptions and all associated information about Lots in the sale whether in printed form or online only form;
Certificate of Authenticity	means a certificate issued by an Expert Committee confirming the authenticity of a Lot;
Digital Wallet	means a software-based system that allows users to receive, store, manage, trade and transfer digital assets. It is a requirement for a buyer of Lots identified as containing an NFT to own, have access and control a Digital Wallet capable of receiving transfers of digital assets utilising the Binance Smart Chain (BSC);
DOT	means a digital ownership token that is built on top of blockchain NFT technologies to be minted by Coinlectibles which, when minted, will exist on a blockchain (viz. Binance Smart Chain), each with a unique identification code and metadata and each also representing legal and beneficial title to the relevant Collectible to which it is pegged. For the avoidance of doubt, legacy use of terms, references to "Fusion DOT" on related documents shall be interpreted to have the same meaning as "DOT";
Expert Committee	means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3;
Forgery	means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage and/or restoration work of any kind (including re-enamelling);
Hammer Price	means the amount of the highest bid accepted by the auctioneer in relation to a Lot;
Lot	means any item deposited with us for sale at auction and, in particular, the item or items described against any lot number in any catalogue;
NFT	means a non-fungible token, which is a unique digital code or certificate associated with a digital asset located on a Blockchain;
Reserve	the amount below which we agree with the Seller that the Lot cannot be sold;
Seller	means the owner of the Lot being sold by us;
Spink Group	Spink China Limited, Spink and Son Ltd, and our associated companies;
Timed Auction is	an online only auction or e-Auction, which opens and closes on separate specified dates. After the first Lot closes the subsequent Lots will close in set intervals.

2 SPINK CHINA'S ROLE AS AGENT

2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

2.2 The contract for the sale of the Lot will be between you and the Seller.

2.3 The Seller's sale of the Lot to you is subject to any terms and conditions, disclaimers or exclusions included with any promotional material or catalogue descriptions for the Lot, or otherwise notified to you by the Seller or us on their behalf.

3 BEFORE THE SALE

3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.9 of these Terms and Conditions.

3.2 Catalogue illustrations and descriptions

3.2.1 Catalogue and web illustrations are for guidance only, and should not be relied on by you either to determine the tone, colour or physical condition of any item. No Lot shall be rejected on the grounds of inaccurate reproduction. No Lot illustrated in the catalogue or online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.

3.2.2 All statements made by us as to items sold, whether in our catalogue description, in our condition reports, or during the course of the auction or otherwise, are statements of opinion only and are not and shall not be taken to be statements or representations of fact. We never knowingly offer, exhibit or advertise counterfeits, copies, restrikes or reproductions without them being clearly described as, and in no way knowingly represent such items as being the genuine article. Spink reserve the right in forming their opinion to consult and rely upon any expert or authority considered by them to be reliable. Coins and banknotes are graded to accepted UK standards to the best ability of our specialists. You acknowledge that the grading of coins and banknotes is subjective and may vary from specialist to specialist, as the process is by nature an art and not a science. For this reason, we do not automatically accept and are not bound by the opinions of third party grading services for any purposes including before and after the

sale of a Lot. Except in the case of manifest error, should there be any conflict between our opinion or condition report, and a third party opinion or condition report, our opinion or condition report shall take precedent.

3.2.3 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.

3.2.4 Other than as set out in clause 5.13, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.2.5 Lots identified with an NFT symbol or wording to that effect are subject to all clauses of this section 3. There are many risks associated with buying, owning, using, storing and transferring an NFT, including but not limited to the following risks (which you accept) of: cyber-attacks, phishing, hacking, bruteforcing, mining attacks, malware, viruses, loss or corruption of data, changes of protocols, changes and obsolescence of technology, technical incompatibility, forgotten passwords, lost private keys or the NFT or the digital asset related to it otherwise becoming inaccessible or deleted, incorrectly programmed or constructed NFTs, errors or malfunctions affecting the proper functioning or content of Digital Wallets, or affecting the record on the Blockchain, or the accessibility of the digital asset, and other technical errors and malfunctions, as well as financial risks and uncertainties as to the future value and marketability of NFTs, price volatility, taxation and regulatory requirements in relation to NFTs, and/or of the digital asset to which the NFT relates, and/or of associated Digital Wallets and Blockchain transactions in any relevant jurisdiction, third-party service providers or hosts going out of business or otherwise ceasing to provide the services on which the storage, use and transfer of the NFT depends, or such services being disrupted, NFTs being wrongfully attributed to an incorrect online digital wallet or wrongfully minted in breach of third-party rights, artists making and distributing additional copies of the digital asset or artwork to which the NFT relates, and artists assigning intellectual property rights in the digital asset or artwork to which the NFT relates to third parties. All of these and other risks may

(i) have a materially adverse effect on your enjoyment and the value of the NFT; and
(ii) lead you to lose the NFT, data and transaction records associated with the NFT, your ability to exercise the rights granted, or the Price you have paid for the NFT. You should also consider the implications of your personal data associated with buying an NFT being stored on a publicly accessible Blockchain.

3.2.6 We do not independently review or verify NFT identification, including but not limited to any metadata associated with the NFT, details of the Blockchain on which the NFT is located, processes governing how the NFT can be accessed and therefore make no representations and give no warranties:

- (i) that such information is complete and accurate;
- (ii) as to the authorship, attribution, authenticity, origin, date, age, period, provenance, source, material, condition, value, marketability, or any other characteristics of the Lot;
- (iii) as to the technical details, security, accessibility, usability, transferability, integrity, or any other technical characteristics of the NFT, the digital asset to which the NFT relates, or the Blockchain on which it is located;
- (iv) as to the terms of the Smart Contract governing the NFT if the NFT is subject to a Smart Contract, including as to the scope of the rights granted and/or of any obligations or restrictions associated with the NFT, such as any obligation to make additional Smart Contract Payments, including any resale royalty, commission or fee on the sale or transfer of the NFT, or the amount of any such payment, or restrictions on future transfers of the NFT, or as to its lifespan or expiry; and
- (v) as to any other characteristics of and risks associated with and/or inherent to NFT's, the digital assets to which they relate, or Blockchain transactions, and our description of any Lot, and any statements and opinions expressed by us, shall not be construed or relied upon as such.

3.2.7 Transfer of ownership of a Lot identified as containing NFT does not generally mean that you acquire any intellectual property rights to reproduce or exploit the image(s) corresponding to the digital asset or physical item(s) contained within the Lot, unless expressly stated in the description and followed by a copyright assignment to the buyer of the Lot, providing the full amount due has been paid by the buyer. Any assignment of copyright which is associated with a Lot containing an NFT shall only become unconditional and effective upon the transfer of the NFT from us to the Buyer. Transfer of the NFT from us to the Buyer shall only be initiated once the Buyer has confirmed receipt of the Physical Items and Digital Items included in any Lot containing an NFT.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 **Extensions sought at time of sale** – Stamps, Covers and other philatelic items (collectively “Philatelic Item(s)”)

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on Philatelic Items in any Lot (other than a mixed Lot or Lot containing undescribed Philatelic Items) you must notify us in writing **not less than forty-eight hours** before the time fixed for the commencement of the first session of the sale.

3.4.2 At the time of making the request you shall provide the reasons why such an opinion or certificate is required by you and specify the identity of your proposed expert which will be subject to agreement by us.

3.4.3 We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation):

3.4.3.1 where the proposed expert is not known to us; or

3.4.3.2 where the request is made based solely on account of condition where an existing opinion or Certificate of Authenticity to which the Philatelic Item(s) is to be sold by us in relation to cites other faults or defects not included in the catalogue description. You acknowledge that any Philatelic Item(s) accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity; or

3.4.3.3 where there is already a recognised certificate relating to the item that was issued less than 5 years ago from the date of the request; or

3.4.3.4 where we will submit the Lot to the Expert Committee.

3.4.4 You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.

3.4.5 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

3.4.6 You acknowledge that, notwithstanding that a certificate or opinion has been sought under this clause 3.4, you shall pay for the Philatelic Item(s) on receipt of the invoice from us in accordance with the applicable payment provisions set out in these Terms and Conditions, and such money shall be held by us until the certificate or opinion has been issued.

3.4.7 Upon a certificate or opinion being issued by the Expert Committee that does not indicate any material fault in the Philatelic Item(s) that would allow you to return the item, we shall pay to the Seller the relevant proceeds of sale and deliver to you the Philatelic Item(s) once received back from the Expert Committee.

3.4.8 Upon a certificate or opinion being issued by the Expert Committee that does indicate a material fault in the Philatelic Item(s) that would allow you to return the item, we shall refund to you the money paid by you for the Philatelic Item(s) and shall return the Philatelic Item(s) to the Seller.

4 AT THE SALE

4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction. You will only be eligible to bid on Lots which include NFT(s) if you have a valid online Digital Wallet in your name and under your control.

4.2 Registration before bidding

All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference.

If you have not bid successfully with Spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as “Premium lots”, which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

4.4.1 If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavors to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding. All commission bids should be sent to 4&5/F, Hua Fu Commercial Building, 111 Queen’s Road West, Hong Kong up till 24 hours prior to the sale.

4.4.2 Lots offered by timed auction are available for sale online only. At any time before the closing time you can place a bid equal to a minimum bid or a higher bid. You could also place your maximum bid and we will bid on your behalf increasing the price in increments to keep you in the lead up to your maximum bid. Placed bids cannot be cancelled or decreased.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavors to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by HSBC or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually Hong Kong dollars for auctions held in Hong Kong. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of Hong Kong dollar bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

HK\$100 to HK\$2,000 by HK\$100
HK\$2,000 to HK\$5,000 by HK\$200
HK\$5,000 to HK\$10,000 by HK\$500
HK\$10,000 to HK\$20,000 by HK\$1,000
HK\$20,000 to HK\$50,000 by HK\$2,000
HK\$50,000 to HK\$100,000 by HK\$5,000
HK\$100,000 to HK\$ 200,000 by HK\$10,000
HK\$200,000 to HK\$1,000,000 by HK\$20,000
HK\$1,000,000 to HK\$2,000,000 by HK\$50,000
HK\$2,000,000 to HK\$10,000,000 by HK\$1,000,000

4.10 Bidding by the Spink Group

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue.

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.10.3 Lots with this symbol  indicate that a party has provided Spink with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on his bid in the event he or she is not the successful bidder or may receive a fixed fee in the event he or she is the successful bidder. If the irrevocable bidder is the successful bidder, the fixed fee for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot. If the irrevocable bid is not secured until after the printing of the auction catalogue, a pre-sale announcement will be made indicating that there is an irrevocable bid on the lot. If you are interested in placing an irrevocable bid in an auction, please contact us at chairmanoffice@spink.com. Typically, only some of the lots with an estimate, which must exceed £100,000 or equivalent in other currencies, are open to irrevocable bids.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

4.12.1 Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.12.2 The highest bid at the closing time of the timed auction will be the successful bid and the price will be the hammer price and this will be a conclusion of a contract for sale between you and the Seller. All lots sold in the timed auction are subject to charges per section 5 and all clauses of these terms and conditions.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the seller a commission in accordance with the terms of the seller's agreement.

4.14 Return of Lot and cancellation of sale

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. Please note that an auction sale is not an approval sale. Lots examined by you (or your representative) prior to the sale, Lots for which we have provided condition reports and Lots purchased by floor bidders (including bidders executing commission bids on behalf of other parties) may not be returned and a cancellation of the sale and refund sought except in the case of forgery in accordance with clause 5.9 below. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.9, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date (for the avoidance of doubt including but not limited to any item which has undergone any cleaning, restorative, conservation work, re-perforating, pressing, re-gumming or having been taken out of the third party holder after the item has been sold to you shall not be considered as being returned in the same condition as the auction date).

4.14.2 No Lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG,

WBG, Legacy Currency Grading) and which conflicts with our condition report or statement of opinion. As stated above at clause 3.2.2, except in the case of manifest error, our condition report and/or opinion stated at the time of the sale shall take precedence over any condition report or third party obtained by you from a third party.

4.14.3 No Lot identified as containing any NFT may be returned or is eligible for any refund once the NFT has been transferred to the Digital Wallet instructed by the Buyer. No warranty stated in clause 5.13.1 is given for such Lot.

4.14.4 In the event that a buyer, following a sale, submits any Philatelic Item(s) (including being part of a Lot) for expertising without our knowledge and no extension has been requested or agreed, then in the event that the certificate indicates any material fault in the Philatelic Item(s) not described by us, we shall have sole discretion as to whether or not any refund (whether in part or in full) is made to the buyer. No refunds will be considered in the event that any submissions are made to us later than 6 (six) years from the date of sale.

5 AFTER THE AUCTION

5.1 Buyer's Premium and other charges

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 22% of the final Hammer price of each lot, a fee for using a third party bidding platform and postage charge and a fee for paying by credit card. Any Lot identified as containing an NFT is subject to the Buyer's Premium at a rate of 25% of the final Hammer Price, postage charge and in certain situations a fee for paying by credit card. Hammer Price, postage charge and in certain situations a fee for paying by card. When the destination country's authorities require Spink to collect any import duties, taxes, tariffs and any additional costs connected to the shipment, Spink reserves the right to update the invoice accordingly.

5.2 Payment

5.2.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due (comprising the Hammer Price, the Buyer's Premium, a fee for using a third party bidding platform, any applicable VAT and any applicable duties, taxes and tariffs required by the customs authorities of the final destination of the Lot to be paid upon despatch, in the instances where Spink is arranging shipment) within seven days after the date of the sale even if the Lot in question has been submitted for expertising and/or is awaiting a certificate to be issued. This applies even if you wish to export the Lot and an export licence is (or may be) required.

5.2.1.1 We shall hold all proceeds of sale until such time as any expertising and/or issue of certificates and/or export licence has been finalised.

5.2.1.2 In the event that the certificate indicates a material adverse issue with regard to the item in the Lot in question and/or the export licence is refused, we shall make an appropriate refund to the buyer.

5.2.2 You will not acquire title to the Lot until

- (i) all amounts due have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement;
- (ii) the NFT has been transferred to your Digital Wallet if the Lot you bought is identified as containing NFT, at this point the sale of the Lot becomes unconditional and incapable of any refund for any reason.

5.2.3 Payment should be made in Hong Kong Dollars by one of the following methods:

(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.

(ii) By cheque or bank draft made payable to Spink China Limited. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-Hong Kong bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

(iii) By Visa, Mastercard or CUP. A fee of 4% will be applied. We are not responsible for any foreign exchange losses or charges that you may incur in connection with such card payments.

(iiii) By cryptocurrency, if we have indicated in the catalogue or by a written announcement or notice prior to the sale of a Lot identified as containing any NFT that such cryptocurrency payment may be made by you and will be accepted by us.

5.2.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.3 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible

after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.4 Collection, Packing and Handling of Purchases

5.4.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by cheque.

5.4.2 Lots may be collected from 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong. In the event where a cheque or bank draft payable to Spink China Limited has been presented to us, unless we specifically agree to the contrary, no Lots shall be released before the cheque or bank draft has cleared where such funds have been credited into our bank account.

5.4.3 A purchased Lot shall be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner, and neither Spink China Limited nor its employees nor agents shall thereafter be liable for any loss or damage of any kind, whether caused by negligence or otherwise, while any Lot is in or under their respective custody or control.

5.4.4 If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.

5.4.5 We shall use all reasonable endeavors to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk.

5.4.6 It is the responsibility of the Buyer to be aware of any Import Duties, Taxes and Tariffs that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties, taxes or tariffs. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.

5.4.7 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

5.5 Remedies for non-payment or failure to collect purchases

5.5.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:

5.5.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;

5.5.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;

5.5.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us, and pay any balance to you;

5.5.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;

5.5.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.

5.5.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:

5.5.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;

5.5.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or

5.5.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or

5.5.2.4 take any other appropriate action as we deem fit.

5.6 Failure to collect

Where purchases are not collected within fourteen days after the sale, whether or not payment has been made, you will be required to pay a storage charge of HKD30 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.7 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions

5.7.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and

5.7.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.8 Export License

5.8.1 You should always check whether an export licence is required before exporting.

5.8.2 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export license does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.

5.8.3 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export license is required.

5.9 Refund in the case of forgery

5.9.1 Unless otherwise described by us, and subject to the rest of this clause 5.9, we guarantee the authenticity of a Lot (other than a miscellaneous Lot, or Lot containing an NFT or item not described in the catalogue) offered for sale by us for: (1) a period of 10 (ten) years from the date of sale for coins and banknotes; and (2) a period of 6 (six) years for all other items.

5.9.2 If, after the sale of a Lot, you reasonably believe an item in a Lot (other than a miscellaneous item not described in the catalogue) is not authentic and is a forgery, you must:

5.9.2.1 notify us within 7 days of becoming aware the item is a forgery providing a written explanation and evidence obtained by you that the item is a forgery. ("**Forgery Notice**";)

5.9.2.2 unless otherwise agreed by us in writing, return the item to us within 14 days from the Forgery Notice, in the same condition as at the auction date (for the avoidance of doubt including but not limited to any item which has undergone any cleaning, restorative, conservation work, re-perforating, pressing, re-gumming or having been taken out of the third party holder after the item has been sold to you shall not be considered as being returned in the same condition as the auction date);

5.9.2.3 promptly provide to us such evidence as we may request that you are able to transfer good title to us or the Seller as we direct, free from any third party claims.

5.9.3 Following receipt of the information set out above and the item, we will review and notify you if we agree with your belief the item is not authentic and is a forgery. You shall cooperate with us at all times and provide such further information and assistance as we may reasonably require for us to carry out our review. Failure to adhere to the above conditions shall mean we shall not be under any obligation to continue the process of review or refund any money paid by you (if applicable).

5.9.4 Following our review, if we agree the item is not authentic and is a forgery we shall notify you in writing. The sale of the Lot to which the item relates shall be rescinded and the amount paid by you refunded to you. For the avoidance of doubt we will only be required to pay you the amount actually paid by you for the Lot concerned and you shall have no claim for interest. Except as otherwise stated in this clause, we shall not be liable to you for any costs, expenses or damages (whether direct, indirect, special or consequential) incurred or suffered by you in respect of any Lot, which breaches our guarantee and is a forgery.

5.9.5 Please note an item shall not be considered a forgery by us where any of the following circumstances apply:

5.9.5.1 the catalogue description or saleroom notice of the item at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or

5.9.5.2 it can be demonstrated that the item is a forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot; or

5.9.5.3 it can be demonstrated that the item is a forgery only by mean of adducing information and/or material which were not available at the date of the auction.

5.9.6 The benefit of the guarantee at clause 5.9.1 is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.

5.9.7 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

6.1 death or personal injury resulting from negligence; or

6.2 any damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 USE OF YOUR PERSONAL INFORMATION

7.1 We will use the personal information you provide to us as set out in our privacy notice (available at <https://spink.com/privacy-policy>) and in particular to:

7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide;

7.1.2 process your payment relating to a successful purchase of a Lot which includes submitting certain personal information to the Blockchain in respect of purchases of NFTs using a Digital Wallet;;

7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot and to the Blockchain where you purchase NFT(s);;

7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.

7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.

7.3 In accordance with clause 5.7, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.

7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them.

7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

8 COPYRIGHT

8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.

8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent. This is separate and distinct to any copyright inherent in any item of any Lot which is to be assigned to you as part of a Lot containing an NFT.

9 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following dispatch.

10 ADDITIONAL PROVISIONS

10.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information; or

10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

10.1.3 You acknowledge that we are not technology or data experts and that NFTs are not issued, minted or tokenised by us. Furthermore, you acknowledge that NFTs are a new type of asset and NFTs, Smart Contracts and Blockchain transactions are subject to inherent technical and financial risks which you accept, and that the regulatory environment in relation to NFTs (over which we have no control) is uncertain and developing constantly.

10.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

10.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport or communications network, blockchain failure or delay, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

10.4 Waiver

10.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.

10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

10.5 Law and Jurisdiction

10.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with Hong Kong laws.

10.5.2 The parties irrevocably agree that the courts of Hong Kong shall have non-exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

Postal Charges are HK\$400 for all items including postage and packaging for shipment under 0.5kg. The above fees are in HKD and would be converted into the sale currency if applicable. Shipments of more than 0.5kg or volumetric measurement of more than 0.5kg have to be sent by courier. Certain countries may incur extra charge when courier services are required by our insurance policy. For Lots sent by courier please contact china@spink.com for calculation of any further relevant cost in addition to the above charges.

When the destination country's authorities require Spink to collect any import duties, taxes, tariffs and any additional costs connected to the shipment, Spink reserves the right to update the invoice accordingly.

買受人條款及細則（以下亦簡稱為 "本文"）

以下詳列本公司 **Spink China Limited**（註冊地址為香港皇后大道西 111 號 4 樓及 5 樓）作為賣方代理或賣方本人與 閣下（買受人）訂立的合約之條款及細則，閣下應仔細閱讀。

1. 釋義

本文所載的詞彙，除文義另有所指外，下列詞彙用於條款及細則時，具有以下涵義：

買受人酬金	指 閣下應根據本文第 5.1 條所示的百分率，就每件拍賣品的落槌價支付本公司的酬金；
區塊鏈	指由各種供應商運營的互聯網技術，其中記錄和交易的數字分類賬分佈在整個對等計算機系統網絡中，使用供應商服務進行驗證和恢復，沒有單點故障俗稱“區塊鏈”；
目錄	指圖像和描述以及有關拍賣品的所有相關信息，無論是印刷形式還是僅在線形式
數位錢包	指一種基於軟件的系統，允許用戶接收、存儲、管理、交易和轉移數位資產。被確定為包含 NFT 的批次的買方要求擁有、訪問和控制能夠使用幣安智能鏈 (BSC) 接收數位資產轉移的數位錢包；
真實性證書	指由專家委員會發出，用於證明拍賣品真實性的證書；
專家委員會	指由可根據第 3.4.3 條對送達的拍賣品進行評估的專家組成的委員會；
贗品	指構成模仿的拍賣品。贗品以欺騙為目的進行整體構思及製作，用以混淆作者、來歷、年代、時期、文化或來源等正確描述並未反映於圖錄當中的內容，且於拍賣日的價值遠不及符合圖錄說明者。因此，拍賣品概不因任何破壞／或任何類型的修復工作（包括重新上釉）而被列為贗品；
落槌價	指拍賣師落槌決定將拍賣品售予買受人的價格；
拍賣品	指交予本公司拍賣的物品，尤其指在拍賣圖錄內附有編號並加以說明的物品；
NFT	指不可替代的代幣，它是與位於區塊鏈上的數字資產相關聯的唯一數字代碼或證書；
保留價	指本公司與賣方協定的拍賣品最低售價；
賣方	指委託本公司出售的拍賣品的擁有人；
Spink Group	指 Spink China Limited 、 Spink and Son Limited 、及本公司之聯營公司；
	指一種僅限在線拍賣，在指定日期開始和結束。在第一個拍賣品落槌後，後續拍賣品將按設定的時間間隔關閉；

2 SPINK CHINA LIMITED 作為代理的角色

- 2.1 本公司作為賣方代理亦不時為自行擁有的物品，以拍賣或私人方式進行銷售。請注意，即使作為賣方代理而非拍賣品擁有人，本公司亦可從拍賣銷售中受益。
- 2.2 拍賣品的出售合約將在 閣下與賣方之間釐定。
- 2.3 閣下與賣方訂立的買賣合約，將依照拍賣圖錄及宣傳刊物內對該拍賣品訂下的買賣條款和細則、所列明的任何不包括在出售之列的項目、涉及之免責聲明等而釐定，亦會根據賣方直接或透過本公司作為賣方的代理向 閣下提出的相關的條款和細則共同釐定。

3 出售前事宜

3.1 物品檢查

本公司強烈建議 閣下在拍賣開始前，對感興趣的物品親自進行檢查。品相報告可經申請獲得。除贗品外，本公司不會向 閣下提供任何擔保，有關贗品之擔保詳見第 5.9 條條款。

3.2 圖錄說明

3.2.1 本公司於圖錄或品相報告中，或於其他途徑以口頭或書面形式就拍賣品的作者、來歷、日期、年代、尺碼規模、材料質量、屬性、真實性、出處、保存情況、品相或估價等所做之表述僅為意見陳述，不應被視為最終的事實。圖錄及網上說明僅作參考之用，不應作為釐定任何物品的色調或顏色之依據。不得以圖錄或網上影像不符為由拒絕成交。亦不得以圖錄或網上影像被刪除、出現越界、重心偏離、存孔洞或其他特徵等為由拒絕成交。拍賣品之售價估值不應被視為該拍賣品將要出售之價格或被用於其他用途之價值。

3.2.2 我們對所售物品所做的所有陳述，無論是在我們的目錄描述、狀況報告中，還是在拍賣過程中或其他方面，都僅是意見陳述，不是也不應被視為事實。我們絕不會故意提供、展示或宣傳仿冒品、複製品、再版或複製品，但未將它們明確描述為，並且絕不會故意將此類物品表示為真品。Spink 保留形成意見的權利，以諮詢和依賴他們認為可靠的任何專家或權威。根據我們專家的最佳能力，硬幣和紙幣按照公認的國際標準進行分級。閣下承認硬幣和紙幣的分級是主觀的，並且可能因專家而異，因為該過程本質上是一門藝術，而不是一門科學。出於這個原因，我們不會出於任何目的自動接受第三方評級服務的意見，也不受其約束，包括在拍賣品出售之前和之後。除明顯錯誤外，如果我們的意見或情況報告與第三方意見或情況報告有任何衝突，我們的意見或情況報告應優先。

3.2.3 許多物品的年代或性質使其無法處於完美狀態，並且目錄中的某些描述或以狀況報告的方式给出的一些描述提到了損壞和/或修復。我們提供此信息僅供參考，缺少此類參考並不意味著該項目

沒有缺陷或修復，也不對特定缺陷的參考意味著不存在任何其他缺陷

3.2.4 除第 5.13 條規定外，在沒有欺詐的情況下，賣方、我們以及我們的任何員工或代理均不對關於作者身份、來源、日期、年齡、歸屬的任何陳述的正確性負責、任何拍品的真實性或出處，或任何其他描述錯誤或任何拍品中的任何故障或缺陷。閣下應對這些事項行使並依靠自己的判斷

3.2.5 標有 NFT 符號或類似措辭的拍賣品受第 3 節所有條款的約束。購買、擁有、使用、存儲和轉讓 NFT 存在許多風險，包括但不限於以下風險（您接受的）：網絡攻擊、網絡釣魚攻擊、黑客攻擊、暴力破解、挖掘攻擊、惡意軟件、病毒、數據丟失或損壞、協議更改、技術更改和過時、技術不兼容、忘記密碼、丟失私鑰或 NFT 或與之相關的數字資產以其他方式變得無法訪問或刪除、錯誤編程或構建 NFT、影響數位錢包正常運行或內容的錯誤或故障、或影響區塊鏈上的記錄、或數位資產的可訪問性，以及其他技術錯誤和故障，以及有關 NFT 的未來價值和可銷售性、價格波動、稅收和監管的財務風險和不確定性，和/或與 NFT 相關的數位資產，和/或任何相關司法管轄區的相關數位錢包和區塊鏈交易，第三方服務提供商或主機停業或以其他方式停止提供 NFT 的存儲、使用和轉移所依賴的服務，或此類服務被中斷，NFT 被錯誤地歸因於不正確的在線數字錢包或違反第三方權利錯誤地鑄造，藝術家製作和分發的額外副本 NFT 相關的數位資產或藝術品，以及將與 NFT 相關的數位資產或藝術品的知識產權轉讓給第三方的藝術家。所有這些和其他風險可能 (i) 對您的享受和 NFT 的價值產生重大不利影響；和 (ii) 導致您丟失 NFT、與 NFT 相關的數據和交易記錄、您行使所授予權利的能力或您為 NFT 支付的價格。您還應該考慮與購買存儲在可公開訪問的區塊鏈上的 NFT 相關的個人數據的影響

3.2.6 我們不會獨立審查或驗證 NFT 標識，包括但不限於與 NFT 相關的任何元數據、NFT 所在區塊鏈的詳細信息、管理如何訪問 NFT 的流程，因此不作任何陳述和保證：(i) 此類信息是完整和準確的；(ii) 關於該拍品的作者、歸屬、真實性、來源、日期、年齡、時期、出處、來源、材料、狀況、價值、適銷性或任何其他特徵；(iii) 關於 NFT、與 NFT 相關的數位資產或它所在的區塊鏈的技術細節、安全性、可訪問性、可用性、可轉移性、完整性或任何其他技術特徵；(iv) 如果 NFT 受智能合約約束，則關於管理 NFT 的智能合約的條款，包括授予的權利範圍和/或與 NFT 相關的任何義務或限制，例如任何義務支付額外的智能合約付款，包括 NFT 銷售或轉讓的任何轉售版稅、佣金或費用，或任何此類付款的金額，或對 NFT 未來轉讓的限制，或對其壽

命或到期的限制；和 (v) 關於與 NFT、與之相關的數位資產或區塊鏈交易相關和/或固有的任何其他特徵和風險，以及我們對任何拍賣品的描述，以及我們表達的任何陳述和意見，不得被如此解釋或依賴

- 3.2.7 被識別為包含 NFT 的拍賣品的所有權轉讓通常並不意味著您獲得任何知識產權來複製或利用與該拍賣品中包含的數字資產或物理項目相對應的圖像，除非明確說明及版權已轉讓給該拍品的買方，以及買方已支付全部應付金額。與包含 NFT 的拍賣品相關的任何版權轉讓僅在 NFT 從我們轉讓給買方後才成為無條件且有效的。只有在買方確認收到包含在任何包含 NFT 的批次中的物理物品和數字物品後，才能開始將 NFT 從我們轉移給買方。

3.3 買受人之責任

閣下有責任了解清楚拍賣品之品相以及圖錄內的描述。

3.4 拍賣時要求評估 — 郵票、信封和其他集郵品（統稱為“集郵品”）

3.4.1 若 閣下希望就任何拍賣品的集郵品（混合拍賣品或包含未描述的集郵品的拍賣品除外）獲得專家意見或真品證書，您必須在第一階段的拍賣開始前至少四十八小時以書面形式通知我們。

3.4.2 申請提供專家意見或真實性證書之通知書，須清楚列明申請之原因和 閣下舉薦的專家之身份，該專家須經本公司認同。

3.4.3 我們保留自行決定拒絕專家意見或真品證書請求的權利，包括（但不限於）：

3.4.3.1 閣下推薦的專家不為我方認識時；或

3.4.3.2 僅基於我們出售集郵品的現有意見或真品證書引用目錄描述中未包括的其他故障或缺陷的條件提出請求。閣下承認任何附有真品證書的集郵品僅根據該證書出售，而不是基於任何其他關於真品的描述或保證；或

3.4.3.3 自提出請求之日起不到 5 年之前，已有與該項目有關的認可證明書；或

3.4.3.4 我們會將拍品提交給專家委員會

3.4.4 閣下承認並接受專家委員會達成意見所需的時間將視情況而定，並且在任何情況下都超出本公司的控制範圍。

3.4.5 若 閣下收到專家委員會關於該拍品的任何信件，包括但不限於真品證書，閣下必須在收到此類信件後的 7 天內向本公司提供此信件之副本。

3.4.6 閣下承認，儘管已根據本第 3.4 條尋求證明或意見，但閣下應在收到我們的發票後根據本條款中規定的適用付款規定支付集郵品的費用，該等款項將由本公司持有，直至專家委員會及出證明或意見。

3.4.7 在專家委員會發出之證明或意見不表明集郵品有任何重大缺陷可以讓您退回該物品後，我們將向賣方支付相關款項，並於從專家委員會收到集郵品後寄回閣下。

3.4.8 在專家委員會發出具的證明或意見確實表明集郵品存在重大缺陷並允許您退回該郵品後，我們將退還您為該集郵品支付的款項並應將集郵品退還給賣方

4 參與拍賣會須知

4.1 與會規則

本公司舉辦之拍賣會常於本公司或經本公司管理之物業內進行，任何人士如不遵守我們所訂下的規則，可被拒參與競投活動或進場參觀。

4.2 競投前登記

凡有意參與拍賣者，須在會場出示有效身份明文件並先填寫登記表格，或事前在本公司網站開設賬戶登記，登記手續完成後，本公司會要求您作為買受人接受信用審查或提供業界推薦信。如您從未於 Spink 成功競投，或是第一次於本公司登記，我方有權向您收取不多於 閣下欲競投之金額的百分之五十作為保證金。若 閣下成功競投，此保證金將於發票金額內扣除，若未能成功競投，此保證金將悉數以繳付時的方式退還給您。當某些拍賣品在拍賣會前被定義為“高估價拍賣品”時，競投人士需要在拍賣開始前繳付保證金。“高估價拍賣品”的資料會在拍賣會舉行前於本公司網站公佈。

4.3 本人競投

在進行競投時，除非 閣下在登記時已得到本公司書面同意，接受您作為第三方買受人之代理人，否則無論您是親身競投，或以電話、委託、網上或電郵等形式競投，您將被視為為自己競投並須承擔個人責任。

4.4 委託競投

閣下可填妥本公司的圖錄內提供的表格或登入本公司網站委託我們代為競投，我們將在合理的情況下按您的指示競投，惟所有委託書須在拍賣前 24 小時之內提交，以圖錄的表格作出的委託請於填妥後寄回或送達本公司，地址詳見首頁。倘我方獲另一客戶委託以相同金額競投同一項拍賣品，且在拍賣過程中該競價為最高價，則會將其出售予首先下達委託指令的客人。委託競投受銷售時的其他條款規限，而本公司有可能無法按您要求的方式競投。再者，委託競投是一項根據已列明的條款為潛在買家提供的免費服務，我們不會就未能執行委託競投而承擔任何責任。因此，若 閣下希望能按您的意向出價競投，您應親自出席。

4.5 網上競投

為方便客戶，本公司提供網上競投服務。但我方不會對網上競投時產生的錯誤、或無法競投承擔責任，該等錯誤包括且不限於以下的情況：

(i) 任何導致網絡連接失敗的原因；(ii) 競投軟件出現故障或問題及／或 (iii) 客戶的網絡連接、電腦或系統出現故障或問題所導致的錯誤或失敗。為客戶提供網上競投屬於免費服務，並受拍賣時的其他條款規限，故我方不會對客戶未能使用網上競投或遇上相關的錯誤延誤或紕漏而負責。

4.6 電話競投

如 閣下在拍賣會舉行前 24 小時之內與我們作出安排，我們將盡合理的努力跟您聯繫，使您能通過電話參與競投，然而，不論情況為何，本公司不會就未能聯繫到 閣下進行電話競投向 閣下或賣方承擔責任。

4.7 貨幣換算工具

某些拍賣會需要於拍賣當日使用貨幣換算工具。本公司採用匯豐銀行向我司所報的壹個月遠期匯率為換算基準，或以本公司在拍賣當日釐定的其他適用匯率為基準。競投價將按本公司釐定的貨幣進行，於香港舉行的拍賣通常以港幣結算。然而，貨幣換算工具未必一定準確可靠，在準確顯示拍賣品編號或港幣競價的等值外幣方面，也可能出現本公司無法控制之錯誤。對於 閣下因使用貨幣換算工具而遭受的任何損失，本公司不會承擔任何責任。

4.8 視頻圖像

部份拍賣會將安裝顯示屏作現場轉播。顯示屏在運行時可能發生錯誤，故本公司不會就拍賣品跟影像之對比或其影像攝影效果有偏差而負責。

4.9 每口叫價規則

開拍價一般低於估價下限，隨後每口叫價按下表順序遞增，惟拍賣師會在拍賣過程中改變每口叫價增幅。常見的競價增幅如下：

100 港元至 2,000 港元，每次增加 100 港元
2,000 港元至 5,000 港元，每次增加 200 港元
5,000 港元至 10,000 港元，每次增加 500 港元
10,000 港元至 20,000 港元，每次增加 1,000 港元
20,000 港元至 50,000 港元，每次增加 2,000 港元
50,000 港元至 100,000 港元，每次增加 5,000 港元
100,000 港元至 200,000 港元，每次增加 10,000 港元
200,000 港元至 1,000,000 港元，每次增加 20,000 港元
1,000,000 港元至 2,000,000 港元，每次增加 50,000 港元
2,000,000 港元至 10,000,000 港元，每次增加 100,000 港元

4.10 由 Spink Group 競投

4.10.1 本公司有權代表賣方競投其拍賣品，而最高競投價只等於保留價（如有者），即絕不會超過圖錄所載的估價下限。

4.10.2 Spink Group 有權以競投者身份為自己競投及購買 拍賣品。

4.10.3 凡拍賣品註有 (S) 符號者則表示已有潛在競投者對該拍賣品向 Spink 作出了「不可撤回的出價」，該「不可撤回的出價」將在競投期間執行，以確保該拍賣品能成功出售。該潛在競投者亦可以以高於其「不可撤回的出價」之競投價參與相關之拍賣，假如該潛在競投者未能成功中標，可以根據他或她的競投價得到補償，假若該潛在競投者為中標人，將可獲得固定費用，並可以此固定費用用作支付該落槌價的一部分。倘若在拍賣圖錄印製之後才收到「不可撤回的出價」，本公司會發出預售公告，表明該拍賣品有此安排。有興趣在拍賣會舉行前作出「出不可撤銷的出價」者，請透過以下電郵與我們聯繫：chairmanoffice@spink.com。在一般情況下，只有具備估值超過拾萬英鎊或等值的貨幣的拍賣品，本公司才會接受「不可撤回的出價」。

4.11 拍賣師之決定權

在拍賣過程中，拍賣師有最終決定權拒絕接受任何競投價，亦可行使酌情權撤回或分拆任何拍賣品，或合併兩個或多個拍賣品供競投，並在出現錯誤或爭議時重新拍賣有關之拍賣品。

4.12 競投成功

當有競投價高於保留價時（如適用），拍賣師有權決定是否接受該競投

價為落槌價，獲接受為落槌價即表示該出價人士作為買受人與賣方已締結銷售合約。

4.13 售後安排

閣下如在拍賣後的 60 日內就任何拍賣品與賣方訂立任何私人銷售協議，本公司作為賣方的獨家代理，完全有權根據本文賦予之權利向您收取相關之買受人酬金及根據賣方協議之條款向賣方收取佣金。

4.14 退貨及取消交易

4.14.1 閣下成功競投某項拍賣品後，便須根據本文所示支付相關貨款及費用給本公司。若 閣下對該拍賣品有任何問題而欲安排退貨，您必須自取貨起七天內聯絡我們並清楚闡明問題之詳細，我們有權要求您將拍賣品送回以作檢查。是否接受取消銷售並退回拍賣品貨款將由本公司酌情決定，情況涉及第 5.9 條條款除外。一般而言，若您未能按照拍賣日品相相同的物品退還，本公司將不接受任何退貨或退款之要求。

請注意，拍賣銷售不是批准銷售。拍賣前由您（或您的代表）檢查的拍品、我們已提供狀況報告的拍品和場內投標人（包括代表其他方執行佣金投標的投標人）購買的拍品不得退回，並且銷售取消並要求退款，但根據下文第 5.9 條的偽造情況除外。然後，我們可能會要求將該批次退回給我們進行檢查。除第 5.9 條規定外，取消任何拍品的銷售和退還相應的購買價格完全由我們全權酌情決定。如果我們收到的拍品與拍賣日的狀況不同（為免生疑問，包括但不限於任何經過任何清潔、修復、保護工作的物品，出售給您後重新穿孔、壓制、重新塗膠或從第三方持有人處取出的，不視為以與拍賣日期相同的條件退回）

4.14.2 所有拍賣品皆以第三方標準評級公司，例如 PCGS，NGC，ANACS，ICG，PMG，WBG，Legacy Currency Grading 等對其品相之評定為準而發售，任何人士成功投得拍賣品後，如欲以品相因素而退回有關之拍賣品，本公司一概不會受理。

5. 拍賣後事宜

5.1 買受人酬金

除落槌價外，閣下須按各拍賣品的最終落槌價向本公司支付 22% 的買受人酬金，使用第三方競價平台的費用以及以信用卡結帳時之額外行政費用。當目的地國家當局要求 Spink 收取任何進口關稅、稅款、增值關稅和與貨物運輸相關的任何額外費用時，Spink 保留相應更新發票的權利。

5.2 付款方式

5.2.1 閣下須向本公司提供您的全名及常住地址，有需要時還須向本公司提供 閣下匯款給我們的銀行資料。您必須在拍賣舉行之後七日內全數繳付發票金額(包括最終落槌價、買受人酬金、使用第三方競價平台之費用、任何適用的增值稅以及在 Spink 安排裝運的情況下，拍品最終目的地海關當局要求在發貨時支付的任何適用稅費和關稅。) 本條文在 閣下擬付運拍賣品到外國，或可能需要申請出口許可證時仍然適用。

5.2.2 在本公司收到您應付之所有款項前，即使我方已與 閣下就拍賣品的擁有權作出安排，您仍不會獲得拍賣品之所有權。

5.2.3 所有交易均以港幣結算，我們接受下列的方式付款：

- 經由銀行匯款至本公司賬戶，詳情載於發票上。閣下須承擔所有相關的銀行手續費。請確保於匯款單上註明您的客戶編號。
- 以支票或銀行匯票付款，抬頭請寫上 Spink China Limited。請留意，閣下須承擔由非香港註冊的銀行發出的支票或銀行匯票的手續費。並確保連同印於發票底部的匯款憑條寄回我司。
- 以 Visa，萬事達或銀聯付款，閣下須支付 4% 的行政費。對 閣下因使用信用咭付款而可能承受的任何外匯損失或額外費用，本公司概不負責。

5.2.4 所有款項須由成功競投者並註冊為買受人繳付，如您在登記時已獲得本公司書面同意接受您作為第三方買受人之代理則不在此限。

5.3 通知

本公司不會以電話通知每位成功的競投者有關拍賣之結果。雖然發票在拍賣會結束後寄出，但我們沒有責任通知您競投的結果。您應於拍賣後盡快親臨或致電本公司查詢，以避免因延遲繳款而要支付的附加費。

5.4 提貨

5.4.1 除非在拍賣前已與本公司達成特別協議，否則我們或 Spink Group 在收到所有款項之前會繼續保留相關之拍賣品直至買受人繳付所有款項，同時，買受人亦須於拍賣日起計七天內完成交易。我們只會在所有款項收妥入賬後才發貨。

5.4.2 拍賣品可於拍賣會結束及完成付款手續後在本公司領取，地址詳見本文首頁。閣下若以支票或銀行匯票付款，抬頭請寫上 Spink

China Limited，除非得到本公司書面同意，在該款項收妥前，閣下不能領取投得的拍賣品。

5.4.3 由領取拍賣品時間起或自拍賣當日起計的第八天（兩者以較早者為準），閣下須承擔拍賣品所有相關的風險，Spink China Limited 及其僱員及代理概不對拍賣品在其保管期間，因任何疏忽或其他原因引起的損失或破壞承擔責任。

5.4.4 如有需要，本公司之運輸部可代您安排運送服務。如有特別要求，我們亦可向您推薦承運商，請緊記，此等建議乃基於相關承運商與我方的過往合作經驗而作出的，因此，本公司不會就該承運商為您的貨物付運時的行為或疏忽遺漏而負責。

5.4.5 由領取拍賣品時間起或自拍賣當日起計的第八天（以較早者為準），所有跟裝卸和包裝拍賣品有關的風險須由 閣下承擔。

5.4.6 買受人有責任明瞭商品被付運到外地時，當地海關有可能就該次進口徵收關稅，消費稅和額外關稅。Spink 不接受以避免關稅，消費稅和額外關稅為由要求退貨。買受人亦有責任理解各地海關對不同收藏品的進口限制。Spink 既不就上述情況接受退貨，亦不就拍賣品被海關沒收或銷毀而負責。

5.4.7 若買受人要求把拍賣品送到非發票收件人的地址，我們將酌情處理該申請。

5.5 未能付款或提貨之補救措施

5.5.1 如 閣下未能於發票規定的七日內完成全額付款，本公司有權行使以下一項或多項權利或補救措施：

5.5.1.1 自發票金額到期日起，以月息 2% 的複利計算每日向您徵收的利息；

5.5.1.2 以 閣下仍未支付的款項抵銷 Spink Group 在任何其他交易中應付而未付給您的款項；

5.5.1.3 本公司有權保留 閣下存放於 Spink Group 的所有或部份拍賣品或其他財物，即使這些物品與欠款無關，我方有權以它們作為擔保，直至您結清拖欠本公司或 Spink Group 的款項為止。若您在本公司發出催繳欠款通知的十四日後仍未繳清款項，Spink Group 有權出售該等拍賣品或財物，所得款項用於清償您拖欠之金額，倘有餘額，將退還予閣下；

5.5.1.4 不論獲得 閣下授權與否，倘若您跟 Spink Group 有其他交易而支付了若干金額，本公司有權以該金額清償 閣下任何特定交易之欠款；

5.5.1.5 在將來的拍賣會上拒絕接受 閣下參與競投或代 閣下作出任何競投，或在競投前向 閣下收取保證金。

5.5.2 倘 閣下未能於三十五日內付款，本公司有權作出下列安排：

5.5.2.1 取消 閣下投得的相關拍賣品或 閣下在同一拍賣會甚至在其他拍賣會上投得的拍賣品或其他物品的銷售；

5.5.2.2 重新安排公開或私下出售該拍賣品，倘售價低於原先的落槌價，我們將向您追討差額及所有合理的費用，包括 20% 的賣方佣金、有關的銷售開支、違約金、訴訟費、佣金、利息、用於兩次銷售的相關費用、或因您違約而衍生的費用；

5.5.2.3 重新拍賣該件拍賣品時，在圖錄內刊出公告，指出 閣下為前成功競投者，但隨後未能履行付款責任；

5.5.2.4 採取其他本公司認為合適的行動。

5.6 未能提貨

無論 閣下是否已經付款，若您於貨物出售后十四日內仍未到取，您須就每件貨物支付每日三十港元之貯存費，另付任何相關的處理費。在結清所有拖欠本公司的費用及其他款項之前，閣下無權領取拍賣品。

5.7 違約記錄

若 閣下未能根據本合約之條款及細則繳付應付款項，則

5.7.1 無論欠款已繳付與否，我們有權拒絕 閣下將來參與任何本公司舉辦的拍賣會；

5.7.2 為保障本公司合法利益並為其他拍賣公司及網絡競投平台提供客戶資料作參考，以避免出現客戶違約的情況，閣下須接受及明白本公司或會向其他拍賣公司及網絡競投平台披露您違約的事情，當中包括您的姓名、地址、違約性質和日期。這些機構可根據有關的違約資訊決定將來是否接受 閣下參與競投。

5.8 出口許可證

5.8.1 安排貨物出口前，閣下須自行核實是否需要申請出口許可證。

5.8.2 除非經本公司書面同意，否則申請出口許可證不會影響 閣下須於七日付款期限向本公司付款之責任，亦不影響本公司向您收取延遲付款的利息之權利。

- 5.8.3 本公司絕不會就 閣下需要為投得之物品申請出口許可證而撤銷該銷售，也不會為此而退還您支付的任何利息和相關的費用。
- 5.9 贖品之退款
- 5.9.1 倘本公司出售之拍賣品（圖錄中並無說明的混合物品除外）被證實為贖品，本公司將撤銷該項銷售並向您退還您已支付之款項。但在下列情況下，本公司概不負責退還任何款項給您（a）倘拍賣品圖錄之說明或拍賣當日展廳通告符合學者或專家普遍接受的意見，或已清楚表明此類意見有爭議；或（b）只能用科學方法證明該拍賣品為贖品，但該科學方法是在拍賣品圖錄出版後才被普遍使用；或僅能用某種方法證明該拍賣品為贖品，而使用該種方法涉及龐大費用、不合實際或可能對拍賣品造成損害。此外，閣下應注意，您必須符合下列條件後方可獲得退款：
- 5.9.1.1 閣下須於拍賣日起計的七日內以書面通知本公司就 閣下認為相關拍賣品為贖品的原因；
- 5.9.1.2 閣下須於十四日內將與拍賣品相同的物品退還予本公司；及
- 5.9.1.3 退還拍賣品後，閣下須盡快提供令我們信服的證據，證明相關拍賣品為贖品，並確保您有能力避免有任何第三方申索的情況出現，將物品所有權轉讓予本公司。
- 5.9.1.4 閣下須在取得證據後七日內向本公司提供該等證據，證明該拍賣品為贖品。
- 5.9.2 無論情況為何，閣下要求本公司就相關拍賣品向您退還的金額不得超過您實際支付的金額，閣下亦無權要求支付利息。
- 5.9.3 此條款即 5.9 條擔保之利益不得轉讓，僅適用於在本公司成功投得相關拍賣品及收到該拍賣品的銷售發票之人士，並在出售當日起計一直持有該拍賣品之擁有權、且沒有向第三方出售或轉讓該拍賣品任何權益之人士。
- 5.9.4 本公司有權依賴各種科學方法或其他方法證明相關的拍賣品不是贖品，不論該方法於拍賣日是否曾經通用或仍被使用。
- 6 責任
- 本文的內容不會免除或限制我們承擔以下的責任：
- 6.1 因本公司的疏忽造成的人身傷亡；或
- 6.2 因本公司的欺詐行為或失實陳述導致您承受的損失或責任。
- 7 收集個人資料之用途
- 7.1 有關使用 閣下提供的個人資料之用途詳載於本公司的私隱政策內（<https://spink.com/privacy-policy>），務請細閱，使用範圍主要如下列：
- 7.1.1 就我們提供的拍賣和相關服務，處理您的競投（無論成功與否）；
- 7.1.2 處理 閣下成功投得拍賣品，及向您收取款項的事宜；
- 7.1.3 代您安排承運商付運拍賣品或當海關向我們查詢有關的付貨人和拍賣品詳情時，向他們提供所需的資料；
- 7.1.4 發放我們的服務和產品情報，您可以隨時通知我們停止收取此類通訊。
- 7.2 根據第 4.2 條條款，本公司會向信貸機構披露您的個人資料作信用審查，他們可能保留相關記錄。
- 7.3 根據第 5.7 條條款，若 閣下未能履行向本公司付款的責任，我們可以向其他拍賣公司或網絡競投平台披露有關的壞賬信息。
- 7.4 本公司亦與第三方（包括其他拍賣公司及網絡競投平台等機構）保持緊密聯繫，並可能向他們收集有關您的資料。
- 7.5 閣下向本公司提供有關他人之個人資料時，必須確保所提供之信息符合《個人資料（私隱）條例》。
- 8 版權
- 8.1 本公司有權（以非專有權為基礎）對拍賣品進行拍照、攝製或以其他方法製作拍賣品之影像。該等照片及影像的專有產權均歸本公司所有，本

公司有權以我方認為恰當之方式使用該等影像。

- 8.2 凡出現在本公司的刊物、圖錄及網頁等與拍賣品有關的圖像、插圖、視頻、描述和報導，均屬本公司的版權，我方在任何情況下皆有權使用它們，任何人士未經我們書面同意，不得使用，否則視作侵權行為。

9 通告

按本文所示，當需要發送通告時，派遞方式可以由人手送達、以平郵、空郵或傳真寄出，經人手送達或傳真發信，於發出後的首個工作日被視為送達，以平郵寄出者，於寄件後的第二个工作日視為送達，如收件人身在海外需以空郵派遞，則於寄件後的第五个工作日視為送達該通告。

10 附加條文

10.1 責任上限

就履行第 6 條條款時，不管是否涉及侵權行為（包括非故意的）、違反法定義務、違約、失實陳述，或其他原因，本公司一概不承擔以下責任：

10.1.1 利潤損失、業務損失、商譽受損或因此引致的損失、預期存款或貨物損失、違約、失去使用權、數據或信息失效等；或

10.1.2 任何特殊的、間接的、衍生、連帶或純經濟損失、成本增加、損害賠償、費用或開支。

10.2 終止合同條款

倘本文某部份被法庭裁定為無效、不合法或不可強制執行，其餘部份仍須根據法律及法規執行，各方須遵守及繼續履行其責任。

10.3 不可抗力

凡出於不可抗力原因令我們延遲或不能履行本合約的義務，本公司概毋須負責。不可抗力的情況不僅只限於自然因素如天災、火災、洪災、地震或火山爆發等情況，還包括超出我方能合理地控制的範圍，例如：罷工、停工歇業、第三方事故或疏忽而導致我方不能繼續經營、不論是否涉及本公司員工或其他行業之員工的勞資糾紛、公共服務或交通網絡癱瘓、戰爭、暴亂、內亂、惡意破壞、遵從法例或政府命令而照章執行的事項、意外、工廠損毀或機器故障、供應商或分銷商的違約等。

10.4 豁免權利

10.4.1 申請豁免或放棄任何條款或細則之權利，僅接受以書面形式提出且僅適用於提到之特定情況。合約一方未能行使或延遲行使任何條款或細則涵蓋的、或是由法律賦予的權利或補救措施時，又或是只行使某一項或部分的條款或細則或補救措施時，均不會因此而要放棄對該項條款或細則或補救措施之權利，也不會防止或限制其繼續行使本合約內所有的權利和補救措施。

10.4.2 除另訂說明外，所有條款及細則訂定的權利均屬可累積的權利，亦包括法律賦予的權利。

10.5 法律及司法管轄區

10.5.1 如執行本合約的條件或細則而出現任何爭議或索償情況，將按照香港法律制度解釋並受香港司法管轄。

10.5.2 就上述 10.5.1 條，遇有任何爭議或索償而要訴諸法律，合約雙方同意受香港法院的非專屬管轄權所管轄並交由香港法院審理。

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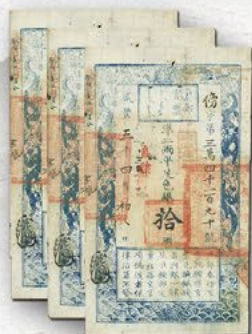
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