

THE GEMINI COLLECTION OF PROOF SETS

When the Gemini Collection first began in the 1980s, Proof Sets were undoubtedly respected as the pinnacle of the coin collecting pursuit, but were viewed much more as a 'staple' of a good cabinet, with prices accordingly reflecting their quality, but equal availability on the open market. Since the onset of third-party grading, the interest in holding on to the complete sets of coins has transitioned into a growing preference for specific denomination, accelerating a trend first seen with the birth of the 'type collector' in the first half of the 20th Century. Consequently it is now exceedingly difficult to obtain an original, complete 19th Century Proof set, but even harder for the latest generation of collectors to acquire any of these treasured coins at all! In light of this, Spink, in association with the Gemini Collector, have elected to offer this special and near-complete series first and foremost as their individual coins, to ensure that all who seek the modern trend of individualism are free to do so and if they have not already achieved so in earlier parts of the sale, but with a caveat! A Proof Set buyer will then have their opportunity immediately after you to poach en bloc! The following order of sale will therefore occur.

1. The auction will proceed with each lot closing in the usual manner as established in our Terms and Conditions.
2. At close of each individual lot, the auctioneer will state that each item is now 'RESERVED' at the highest clear winning bid.
3. The same procedure will occur for each item from LOTS 210 TO 277 [INCLUSIVE].
4. Once the individual results for these lots are known, a cumulative reserve will be generated by which to REOFFER EACH ITEM FROM LOTS 210 TO 277 [INCLUSIVE] as the following lots:
 - **Lot 278** = Lots 210, 211, 212, 213
 - **Lot 279** = Lots 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224
 - **Lot 280** = Lots 225, 226, 227, 228, 229, 230, 231, 232, 233
 - **Lot 281** = Lots 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244
 - **Lot 282** = Lots 245, 246, 247, 248, 249, 250, 251, 252, 253, 254
 - **Lot 283** = Lots 255, 256, 257, 258, 259, 260, 261, 262, 263, 264
 - **Lot 284** = Lots 265, 266, 267, 268, 269, 270, 271, 272, 273
 - **Lot 288** = Lots 274, 275, 276, 277
5. The cumulative reserve will be established and announced by the auctioneer before the opening of each group lot (278-288), with auctioneers discretion applied in each case on the meaning of 'NEXT CLEAR AND FAIR BID'. Our provisional expectation will be to offer at least 10% higher than the total individual amount and in line with our house increments.